Joyethinen.

Government Publications Digitized by the Internet Archive in 2022 with funding from University of Toronto





Canada. Finance, Department LIBRARY A5Q Innual report Inprovement Louis Let 13 VL 1957

FARM IMPROVEMENT LOANS ACT



CAIFN -AS6

To His Excellency, the Right Honourable Vincent Massey, C.H., Governor General and Commander-in-Chief of Canada.

MAY IT PLEASE YOUR EXCELLENCY:

The undersigned has the honour to present to Your Excellency a report on operations under The Farm Improvement Loans Act, 1944, for the year ending December 31, 1957.

All of which is respectfully submitted,

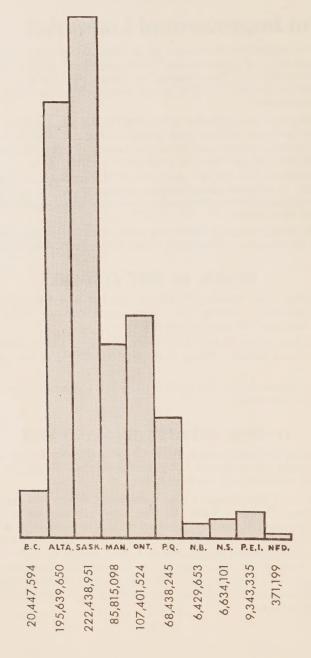
DONALD M. FLEMING,

Minister of Finence.

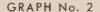
OTTAWA.

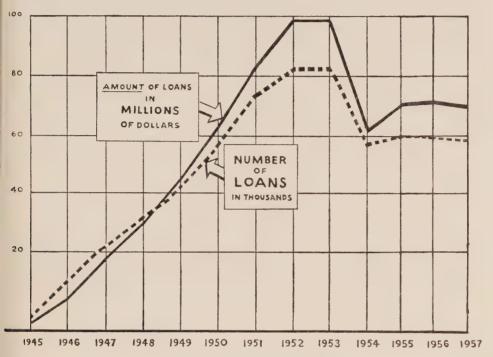
While most of the Farm Improvement Loan lending is still done in Western Canada, since 1954 the volume of lending has changed considerably inasmuch as there has been a fairly substantial increase in the lending in both Ontario and Quebec. In Ontario particularly there has been a marked trend towards loans for modernization and specialization. This is particularly true in those areas contiguous to the larger urban centres.





It is also interesting to note in Graph 2 that the average loan over the first nine years progressively increased from around \$800 to around \$1,200. Many borrowers have more than one outstanding loan.





Farm Implements

During 1957 there was a decrease in the amount of loans for the purchase of farm implements due, in part, to the increased participation in the financing of farm implements by some of the larger machine companies.

There has been a significant increase in the use of this lending for the purchase of agricultural implements in the Provinces of Quebec and Ontario. Farmers in Quebec obtained the greatest number of loans for the purchase of tractors in 1957 and this is the first year that any province, other than Alberta and Saskatchewan, has led in this category.

An increased trend towards modernization in agriculture in these two provinces is also reflected by the number of loans obtained for the purchase of new types of equipment for the handling of milk. There were 569 Ontario farmers who obtained loans under the legislation for the purchase of bulk milk tank installations. Quebec farmers obtained 643 loans for the purchase of milk coolers.

Station wagons were included for the first time in the latter part of 1957 and a total of 198 loans was made for the purchase of these.

During the year a total of \$26,399,660 was loaned for the purchase of 18,107 tractors and \$8,025,791 for 4,743 combines. Between 1945 and 1957 Farm Improvement Loans have been used to purchase 87,293 trucks, 240,135 tractors and 84,006 combines. These figures include used machines as well as new.

Table 3, appended to this report, gives a complete breakdown of farm implement loans by provinces in number and amount.

Farm Building Loans

During 1957 loans for the purpose of constructing new houses, erecting utility buildings and for repairs and alterations increased over the 1956 figure of \$5,374,604 to \$6,000,233. There were 758 new farm houses financed during the year. This was an increase of 39 over the previous year. It is significant that a large percentage of loans for the construction of houses was for the maximum amount of \$5,000. Since 1945, 6,818 loans have been made for the construction of new farm houses. Alberta led in the construction of houses, followed by Saskatchewan, Ontario and Manitoba. Manitoba had the greatest increase, 100 new houses being constructed during 1957 as against only 65 during 1956.

In the construction of utility buildings, such as barns and sheds, there was an increase in borrowing of over \$300,000. Farmers in Ontario obtained 574 loans for this purpose in the amount of \$921,211 while second-place Alberta obtained 264 loans in the amount of \$366,832. Saskatchewan, Manitoba and Quebec followed these two provinces in number and amount.

For repairs and alterations to existing buildings the distribution of lending was much the same as for utility buildings, the total number of loans granted being 1,797 and the amount borrowed \$2,205,378.

Livestock Loans

There was an increase during 1957 in the number and amount of loans granted for the purchase of livestock. Alberta and Ontario farmers obtained over a million dollars for this purpose, followed by Quebec with borrowings of more than half a million; then came Saskatchewan, Manitoba and British Columbia in that order. Since 1945, 31,921 loans amounting to \$26,754,411 have been obtained for the purchase of livestock.

Table 5, appended to this report, gives a breakdown of livestock loans in number and amount by provinces.

Clearing and Breaking Loans

During 1957 loans granted for clearing and breaking of land resulted in 17,541 acres being brought under cultivation. This is an increase of 7,511 acres from the previous year.

As usual Alberta farmers obtained the greatest number of loans—their borrowing was larger than the other provinces combined and they accounted for more than 64% of the land brought under cultivation. Most of this land was in the northern area of that province.

Since 1945 \$5,499,155 has been borrowed for clearing and breaking land, resulting in 561,730 acres being brought into productivity. Table 8 shows the borrowings by provinces during 1957 and the borrowings in the years 1945 to 1957.

Improvement and Development and Miscellaneous Purposes

Loans under this classification are many and varied and are granted for any eligible works which pertain to the improvement of a borrower's farm. Improvements such as fencing and drainage, sewage disposal systems, wells and water supply systems fall into this category.

The two main types of loans granted are for the purchase, installation or improvement of farm electric systems and the purchase of portable sprinkler irrigation systems.

There have been fewer loans for self-contained electrical systems due to the increase in recent years of rural electrification. The loans have, instead, been

mainly for the purpose of installing facilities for bringing electrical power from the main line into farm dwellings, barns and other buildings. Ontario farmers have borrowed the largest amount for the installation of farm electric systems, followed by Quebec.

Portable sprinkler irrigation systems have been obtained in increasing numbers over the past few years. Units of this nature have been in demand principally in Ontario's tobacco growing areas and market gardening districts and also in some of the southern areas of Alberta where sugar beets comprise one of the main cash crops.

Since 1945 a total of \$8,448,800 has been borrowed for these varied improvement purposes.

Repayment of Loans

Out of a total of \$722,959,353 borrowed under the Act there remains outstanding \$125,472,192 represented by 148,589 loans. In many cases borrowers have more than one loan outstanding. Of this number and amount 37,609 loans for \$25,944,725 were past due at the end of the year. This is the lowest figure with respect to past due loans in a number of years.

The outstanding debt as a whole is regarded as good. The borrowers are widely distributed; on the average they are comparatively young, being just over 42 years of age; they are basically in a sound financial position—38% of all borrowers have unencumbered land.

Table 10, appended to the report, gives a breakdown of amounts borrowed and amounts repaid according to periods. It will be noted that loans granted during Periods 1, 2 and 3 have been almost repaid in full and there is less than 13% outstanding in Period 4.

Claims

Losses under this legislation continue to be exceedingly low. During the year 257 claims for a total of \$180,822 were paid. Since the inception of the legislation 1,005 claims have been paid for a total of \$618,134. On the basis of a total of \$722,959,353 lent, the loss ratio is approximately 1/12th of 1%.

Recoveries of paid claims to date amount to \$39,914.

Table 9, appended to the report, shows the number and amount of claims paid during the last thirteen years.

GENERAL

Method

Farm Improvement Loans are made by the chartered banks and guaranteed by the Government against losses up to 10% of the aggregate principal amount of the loans made by each bank. The overall liability of the Government is limited to a maximum amount of loans made by all the banks which is set by Parliament for a given period of time. The present maximum amount of loans is \$300,000,000 and covers the three years—April 1, 1956 to March 31, 1959.

The Banks

The banks continue to extend to this administration the fullest possible co-operation and in addition appear to be meeting the changing credit requirements of agriculture. There have been many outstanding lending records established by rural branch banks in the various agricultural areas across Canada,

areas in which individual branch banks have lent in excess of \$2,000,000, in some cases without loss. The lending has, however, not necessarily been confined to rural banks. A number of banks situated in smaller cities has established equally good lending records.

The Terms

The following are briefly the principal terms under which Farm Improvement Loans can be obtained:

- 1. the rate of interest is five per cent per annum simple interest.
- 2. the terms of repayment depend largely upon the amount borrowed and are, with the exception of implement loans which are repayable within three years, limited to a maximum period of ten years.
- 3. the borrower is required to put up a reasonable portion of the cost of the purchase or project in all cases.
- 4. security of an appropriate kind is required.

Tables

Appended to this report are tables showing in detail the lending operations for 1957.

List of Tables

Table	PAGE
1 — Summary of Loans made 1945 to 1957	10
2 — 1957 Loans classified by Purposes	11
3 — 1957 Loans of New and Used Implements	12
4 — 1957 Loans for the Construction, Repair, Alteration of, or additions to Farm Homes and Buildings	13
5 — 1957 Loans classified by purposes and Provinces	14
6 — Loans classified by Banks	15
7 — Loans classified by Provinces	16
8 — Part I—Loans for clearing and breaking New Land 1957	17
Part II—Loans for clearing and breaking New Land 1945-1957	17
9 — Claims paid to banks 1945-1957	17
10 — Repayment of Loans by Lending Periods	18

TABLE 1
Summary of Loans Made 1945-1957

Year	No. of Loans Made	Amount
1945 (10 months only)	4,311	3,381,742.02
1946	13,030	9,880,565.74
1947	22,046	18,160,821.47
1948	30,431	29,331,130.70
1949	44,775	45,879,080.35
1950	58,969	63,421,363.06
1951	75,063	85, 326, 22702
1952	83,315	98, 259, 149.75
1953	83,962	97,892,760.05
1954	58,572	62,073,806.46
1955	60,755	69, 105, 520.76
1956	60,180	70,819,312.01
1957	57,988	69,427,873.94
Totals	653,397	722,959,353.33

TABLE 2
1957 Loans Classified by Purposes

	11	1957		1956	T	Total, 1945–1957
	No.	Amount	No.	Amount	No.	Amount
Purchase of agricultural implements48,091		58, 094, 091.11	51,073	\$60,808,133.31	564, 575	\$638,374,032,23
Construction, repair or alterations of or making additions to any-bldg, or structure on a farm.		6,000,233.99	3,835	5,374,604.58	34,963	43,882,954.89
Purchase of livestock4,557		4, 272, 399.18	4,071	3,520,536.82	31,921	26,754,411.61
Works for the improvement or development of a farm designated in the Regulations.	806	647,419.58	812	855,238.00	17,012	10,705,678.97
Irrigation System	109	164,618.94	1	1	109	164, 618.94
Purchase or installation of agric. equipment or a farm electrical system and the alteration and improvement of a farm elec. system	216	133,734.86	301	193,630.62	3,879	2,393,131.22
Erection or construction of fencing or works for drainage on a farm	133	115, 376.28	88	67, 168.68	938	684, 525.47
TOTAL57,988		\$69,427,873.94	60,180	\$70,819,312.01	653,397	\$722,959,353.33
					The same of the sa	

TABLE 3
1957 Loans for New and Used Implements

		TRUCKS	L	Tractors		COMBINES	H	HAY BALERS
	No.	Amount	No.	Amount	No.	Amount	No.	Amount
	1 607	@1 888 537 00	3 990	\$ 6.406.582.68	1.553	\$2,614,296.50	745	\$ 730,936.50
Saskatchewan	1,000	9 200 659 80	3,506		1,569	2, 782, 488, 80	861	925,664.13
Alberta	1,505	1 921 596 81	4 369	6 076 781 56	117	211,110.76	823	1,036,160.92
One pec.	100	685 580 08	2,002	4 109 018 82	614	943, 371, 20	1,077	1,144,178.93
	010	666 445 94	1.845	2,743,681.47	772	1,298,891.03	415	435,119.00
	160	187, 736, 94	393	538, 369, 92	51	83, 153.20	120	138,652.94
British Columbia	265	322, 317, 72	374	432,839.18	35	51,688.00	61	67,850.35
rsidhte	15.5	178, 122, 97	267	295,808.74	-	00.006	84	94,279.00
Nova Scotia.	29	94, 108, 16	214	275, 167.06	31	39,892.00	98	98, 144.24
Newfoundland	10	12, 568.99	23	25,597.00	:		2	2,733.00
	6,438	\$7,657,597.41	18, 107	\$26,399,666.54	4,743	\$8,025,791.49	4,274	\$4,673,719.01
	Mn	Milk Coolers	STATIC	Station Wagons	Misci	MISCELLANEOUS		Total
	No.	Amount	No.	Amount	No.	Amount	No.	Amount
O. I. dellowers	=	\$ 6.274.00	255	\$ 54,581.00	4,514	\$2,663,284.53	12,460	\$14,364,492.21
Saskatchewan	19	5	42		4,048	2,407,224.15	12, 124	14, 102, 100.79
Alberta	643	372,565.68	59	96,698.43	3,304	1,743,247.26	10,289	10,768,091.42
Quebec	569	812, 511.61	23	35,397.00	2,005	1,503,152.74	7,895	9,233,210.38
Manitobo	18	21,764.00	18	33,833.00	1,520	808, 515.25	5,216	6,008,249.68
Mallooba Driftish Columbia	19	27,431.00	16	29,843.00	395	308,640.26	1,154	1,313,827.26
Distribut Continuosa	-	483.00	က	4,388.00	175	82,998.72	914	962, 564.97
Now Cootie	. 11	7,278.00	4	5,940.00	168	120,483,74	069	702,812.45
Nova Buneriol	60	3,145.00	2	2,300.00	130	80,422.49	533	178
Newfoundland	:				10	4,664.00	40	45, 562.99
T. m.O.	1 994	\$1,272,482,29	198	\$342,201.23	16,261	\$9,722,633.14	51,315	\$58,094,091.11

 $^{1}\mathrm{The}$ number referred to is the actual number of implements purchased. $^{2}\mathrm{The}$ amount referred to is the actual amount of farm improvement loans made.

1957 Loans for the Construction, Repair and Alterations to Farm Homes and Buildings

	Ż	New Houses	Urilla	Utility Buildings	REAL	Repairs and Alterations		TOTAL
	No.	Amount	No.	Amount	No.	Amount	No.	Amount
	140	\$ 370 079 00	574	\$ 921,211.57	733	\$ 928,064.82	1,456	\$2,229,248.39
Ontario	940	553,610.00	264	366,832.50	295	361,945.00	808	1,282,388.00
Alberta	168	375, 594, 26	217	229,377.32	239	277,723.86	624	882,695.44
Saskatchewan	100	244.635.00	140	185,957.00	143	167, 252.95	383	597,844.95
	1 K	62, 585, 00	127	190,719.93	206	236, 391.08	368	489,696.01
	34 8	68.942.00	50	75,794.88	66	133,545.00	183	278, 281.88
British Columbia	1 1	20,800,00	20	39,371.00	28	38,045.96	55	98,216.96
		13.809.10	13	18,558.00	34	37,571.00	54	69,938.10
Prince Edward Island		14,866.00	13	28, 220.00	19	24,028.26	40	67,114.26
New Brunswick		2,000.00	1	2,000.00	7	810.00	ಣ	4,810.00
Newtoundiand	758	\$1,736,813.36	1,419	\$2,058,042.20	1,797	\$2,205,378.43	3,974	\$6,000,233.99

TABLE 5
1957 Loans Classified by Purposes and Provinces

		BRITISH	BRITISH COLUMBIA	MBIA	A	ALBERTA		SASI	SASKATCHEWAN	WAN	M	Manitoba		ONTARIO
		No.	Amount	int	No.	Amount	int	No.	An	Amount	No.	Amount	No.	Amount
Purchase of Agricultural Implements	aking	1,074	\$1,313,827.26	27.26	11,677	\$14,102,100.79		12,087	\$14,364,492.	21	5,037	\$6,008,249.69	7,481	\$ 9,233,210.38
additions to any building or structure on a farm Purchase of livestock	on a	183	278, 281.88 309, 774.50	81.88	808	1,282,388.00 1,173,258.00	.88.00 .58.00	624 686	88	882, 695.44 499, 180.50	383 627	597,844.95 458,050.62	1,456 1,141	2,229,248.39
works for Development of a farm designated in the Regulations. Irrigation System. Purchase or installation of agricultural equin-	naced	32	32,031. 48,793.	31.00	463	310,892.0	92.00	138	0 0	86,655.00 5,764.00	89 :	39, 529.00	150	146, 532.25 53, 638.00
ment or a farm electric system and the altera- tion or improvement of a farm electric system Freetion or construction of foncing or more far	ltera-	2	٠٠ م. کو	5,884.00	32	13,3	13,306.00	40		5,459.51	87	743.00	74	43, 267.11
drainage on a farm	101 64	4	1,6	1,627.00	6	3,2	260.00	ಣ		2,736.00			108	103,177.20
TOTAL	:	1,597 \$	\$1,990,2	218.64	14,257 \$	\$16,923,7	731.79	13,581	\$15,856,982.	99	6,117	\$7,104,417.26	10,438	\$13,043,018.40
		P.Q.			N.B.		N.S.			P.E.I.		NELD.		Total
	No.	Amount		No.	Amount	No.	Amount		No.	Amount	No.	Amount	No.	Amount
	8,652	\$10,768,091.42	1.42	501	\$593,178.95	5 663	\$702,812.45	12.45	879 \$	962, 564.97	17 40	\$45,562.99	48,091	\$58,094,091.11
or making additions to any building or structure on a farm. Purchase of livestock. Worle for dovoloument of farms	368	489, 696.01 523, 681.49	96.01 31.49	40	67, 114.2 18, 491.2	26 55 25 42	98,2	98, 216.96 40, 253.75	54	69, 938.10 9, 114.00		3 4,810.00 5 6,650.00	3,974	6,000,233.99 4,272,399.18
	23	14,81 8,94	14,815.18 8,943.90	00 /	6,820.0	00 10	6,38	800.00	o :	4,782.6		562.50	908	647, 419.58 164, 618.94
equipment or a tarm electric system and the alteration or improvement of a farm electric system.	29	53, 503.24	3.24	:		:	:	:		00.009	9	972.00	216	133, 734.86
works for drainage on a farm	9	3,71	714.00	:		. 2	33	342.08	-	520.00	0		133	115, 376.28
Total9	9,631	\$11,862,445.24	5.24	577	\$688, 202.46	6 779	\$852,780.28	80.28	961 \$	\$1,047,519.72	2 50	\$58,557.49	57,988	\$69,427,873.94

TABLE 6

Loans Classified by Banks

		1957		1956	0,0	% Increase or Decrease	% Increase or Decrease	To	TOTAL: 1945-1957
	No.	Amount	No.	Amount	No.		Amount	No.	Amount
Roval	15,375	\$18, 204, 693, 65	15,742	\$18.380.219.91	1	23	100	164.892	\$184.347.111.34
Commerce	13,789	16,023,673.11	13,781	15,856,608.13	+	90.			170, 166, 055.15
Montreal	10,504	12,590,013.64	10,888	13,072,337.51	1	3.5	- 3.7	7 114,268	126,776,931.96
Nova Scotia	3,790	4,856,887.95	5,201	5,871,719.29	ŧ	27.1	- 17.3	64,131	71,865,893.95
Toronto-Dominion	4,275	5,074,359.35	4,525	5, 337, 268.54	1	5.5	4.9	61,083	65,716,645.51
Imperial	3,582	4,213,571.59	3,827	4,549,072.28	1	6.4	- 7.6	4 49,450	55, 433, 214.40
Nationale	5,421	6,873,421.68	5,136	6, 365, 616.44	+	5.5	+ 8.0	35,805	41,585,504.80
Provinciale	1,252	1,591,252.97	1,074	1,375,819.91 + 16.6 +	+	16.6	+ 15.7	5,634	7,057,346.22
Mercantile	:		9	10,650.00	:		:	9	10,650.00
TOTAL	57,988	\$69,427,873.94	60,180	\$70,819,312.01	1	3.6	- 2.0	653,397	\$722,959,353.33

TABLE 7

Loans Classified by Provinces

		1957		1956		Increase or Decrease	SE O	24	Total	Totals: 1945-1957
	No.	Amount	No.	Amount	ž	No. Amount	mon	nt	No.	Amount
Saskatchewan	13,581	\$15,856,982.66	15,468	\$18,484,970.17	}	12.2	Ţ	14.2	194,514	\$222, 438, 951.35
Alberta	14,257	16,923,731.79	14,195	16, 109, 125.24	+	4.	+	5.0	179,851	195, 639, 650.42
Ontario	10,438	13,043,018.40	10,305	12,631,582.32	+	1.3	+	3.3	96,003	107, 401, 524.24
Manitoba	6,117	7,104,417.26	6,702	7,732,777.99	1	00.7	1	T 00	80,872	85,815,097.80
Quebec	9,631	11,862,445.24	9,046	10,960,977.09	+	6.5	+	8.2	59,546	68, 438, 245.84
British Columbia	1,597	1,990,218.64	1,705	2,128,837.28	1	0.9	-	6.5	18,996	20,447,594.20
Prince Edward Island	196	1,047,519.72	1,027	990, 244.57	-1	6.4	+	5.1	10,057	9,343,335.51
Nova Scotia	779	852,780.28	931	893,271.83	1	16.3]	4.5	7,255	6,634,101.20
New Brunswick	577	688, 202.46	744	815,250.11	1	22.4	1	15.5	5,998	6,429,653.40
Newfoundland	20	58,557.49	22	72,275.41	1	12.3	l	18.9	305	371, 199.37
TOTALS	57,988	\$69,427,873.94	60, 180	\$70,819,312.01	1	3.6	1	1.9	653,397	\$722,959,353.33

TABLE 8—PART I

Loans for Clearing and Breaking New Land 1957

Provinces	Loans	Amount	Acreage
Alberta	257	\$143,673.00	11,379
Saskatchewan	71	34,464.00	2,497
Manitoba	45	22,446.00	1,936
Ontario	21	13,583.00	766
British Columbia	17	13,546.00	771
Quebec	2	870.00	80
Nova Scotia	1	253.00	112
New Brunswick			
Prince Edward Island		_	Brooks
Newfoundland	Reader.	_	
Totals	414	\$228,835.00	17,541

TABLE 8—PART II

Loans for Clearing and Breaking New Land 1945-1957

Year	Loans	Amount	Acreage
1945 (10 months and 1946)	1,106	\$ 387,806.45	55,167
1947	1,356	522,344.17	68,693
1948	1,203	492,685.50	59,954
1949	1,694	733,850.58	83,088
1950	1,505	696,493.88	69,888
1951	900	424,397.45	36,851
1952	987	495,467.34	45,138
1953	1,294	694,316.50	58,920
1954	741	390,932.75	32,207
1955	513	286, 100.18	22,502
1956	270	145,925.37	11,781
1957	414	228,835.00	17,541
Totals	11,983	\$5,499,155.17	561,730

TABLE 9
Claims Paid to Banks 1945-1957

Year	No.	Amount
Our tota (N. Cil.)		
1945-1948 (No Claims)		
949	13	\$ 10,264.18
.950	23	9,466.28
951	18	6,499.84
952	25	11,662.50
953	95	52,877.85
954	108	59,043.37
955	229	135,250.75
956	237	152,247.34
957	257	180,822.36
Total.	1.005	\$618,134.47

TABLE 10

Repayment of Loans by Lending Periods

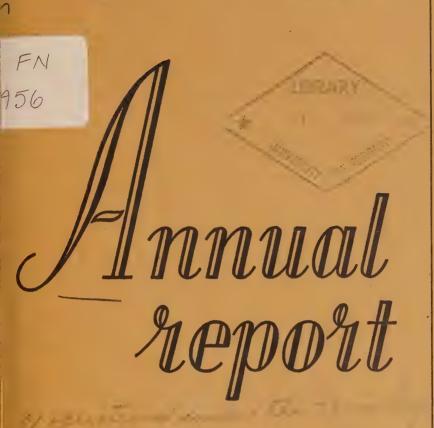
Period	Amount Borrowed	Amount Repaid	Percent Repaid of Amount Bor'd
Period 1: March 1, 1945 to Feb. 28/48	\$ 33,605,576.40	\$ 33,596,796.33	99.97
Period 2: March 1, 1948 to Feb. 28/51	142,372,774.41	141,895,184.93	99.6
Period 3: March 1/51 to Mar. 31/53	190,449,027.60	187,523,935.34	98.5
Period 4: Apr. 1/53 to Mar. 31/56	222,723,757.23	194,929,532.64	87.5
Period 5: Apr. 1/56 to Mar. 31/59	133,808,217.69	39,541,712.42	29.5
Total	\$722,959,353.33	\$597,487,161.66	82.6











[14th] 1958

FARM IMPROVEMENT LOANS ACT



CALEN

To His Excellency, The Right Honourable Vincent Massey, C.H., Governor General and Commander-in-Chief of Canada

MAY IT PLEASE YOUR EXCELLENCY:

The undersigned has the honour to present to Your Excellency a report on operations under The Farm Improvement Loans Act, 1944, for the year ended December 31, 1958.

All of which is respectfully submitted,

DONALD M. FLEMING,

Minister of Finance.

OTTAWA.

14TH ANNUAL REPORT

of Operations under the Farm Improvement Loans Act

The Farm Improvement Loans Act

according to its preamble as enacted by Parliament in 1944, is "an Act to encourage the provision of Intermediate Term and Short Term Credit to Farmers for the Improvement and Development of Farms and for the Improvement of Living Conditions thereon". The broad aims behind the Legislation can be summarized as follows:

- 1. To improve and develop Canadian farms by enabling the farmer to equip his farm with modern labour-saving equipment, to procure more and better livestock and to make a variety of other improvements which would serve to increase the productivity of the farm.
- 2. To improve the living conditions of the farm family by enabling the farmer to provide electrification, refrigeration, heating systems, water systems and other improvements to reduce work, particularly for women in the farm home.
- 3. To do these things by providing credit on a sound basis but at the same time on terms and conditions suited to the individual farmer's resources.

REVIEW OF 1958 LENDING

Loans during 1958 totalled 70,278 in number and \$90,539,743 in amount borrowed. Repayments during the year amounted to \$76,946,505.

In 1958 there were 30,865 borrowers who had not previously obtained Farm Improvement Loans. These accounted for 43.9% of the total number of loans made.

In Table 7, appended to this report, there is a comparison between 1957 and 1958 lending by provinces.

LENDING BETWEEN 1945 AND 1958

The following graphs illustrate the lending trend over the last fourteen years. Graph No. 1 shows the amount lent by provinces while Graph No. 2 depicts the overall increase and decrease since inception.

It will be noted from Graph 2 that there was a steady and rapid rise in loans between the years 1945 and 1953 and then a pronounced reduction during the year 1954. Since then loans levelled off at approximately \$70,000,000 per year. The sharp increase in lending volume in 1958 over the average that prevailed for the preceding three years was due mainly, to increased purchases of equipment.

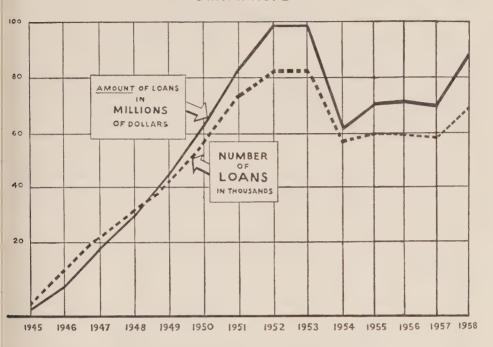
While most of the Farm Improvement Loan lending is still done in Western Canada, since 1954 the volume of lending has changed considerably inasmuch as there has been a fairly substantial increase in the lending in both Ontario and Quebec. In Ontario particularly there has been a marked trend towards loans for modernization and specialization. This is particularly true in those areas contiguous to the larger urban centres.

GRAPH No. 1



It is also interesting to note in Graph 2 that the average loan since inception of the Act has progressively increased from around \$800 to around \$1,200. Many borrowers have more than one outstanding loan.

GRAPH No. 2



Farm Implement Loans

Number: 55,818 Amount: \$71,787,652.35

The number of loans granted for the purchase of farm implements increased from 1957 as did the amount borrowed. Over \$13,500,000. more was obtained by farmers during the current year. Implement loans accounted for 79.2% of the total amount borrowed.

There has been a significant increase in the use of this lending for the purchase of agricultural implements in the provinces of Quebec and Ontario. Farmers in Quebec obtained the greatest number of loans for the purchase of tractors in 1958 and this is the second year in succession that any province, other than Alberta and Saskatchewan, has led in this category.

An increased trend towards modernization in agriculture in these two provinces is also reflected by the number of loans obtained for the purchase of new types of equipment for the handling of milk. There were 429 Ontario farmers who obtained loans under the legislation for the purchase of bulk milk tank installations. Quebec farmers obtained 1,204 loans for this same purpose.

A total of 334 loans were made for the purchase of station wagons in 1958, an increase of 136 over the previous year. For the second consecutive year the greatest number of loans made for this purpose were in Quebec.

During the year a total of \$34,032,774. was lent for the purchase of 21,705 tractors and \$9,751,144. for 5,163 combines. Between 1945 and 1958 Farm

Improvement Loans have been used to purchase 94,410 trucks, 261,840 tractors, and 89,169 combines. These figures include used machines as well as new.

Table 3, appended to this report, gives a complete breakdown of farm implement loans by provinces in number and amount.

Farm Building Loans

Number: 5,910 Amount: \$10,004,024.73

During 1958 loans for the purpose of constructing new houses, erecting utility buildings and for repairs and alterations increased over the 1957 figure of \$6,000,233.99 to \$10,004,024.73. There were 1,013 new farm houses financed during the year. This was an increase of 255 over the previous year. Since 1945, 7,831 loans have been made for the construction of new farm houses. Alberta led in the construction of houses followed by Saskatchewan, Ontario and Manitoba.

In the construction of utility buildings such as barns and sheds there was an increase in borrowing of nearly \$2,250,000. Farmers in Ontario obtained 1,070 loans for this purpose in the amount of \$2,061,479.01 while second-place Alberta obtained 395 loans in the amount of \$561,410. Quebec, Manitoba and Saskatchewan followed these two provinces in number and amount.

For repairs and alterations to existing buildings the distribution of lending was much the same as for utility buildings, the total number of loans granted being 2,458 and the amount borrowed \$3,323,080.16.

Livestock Loans

Number: 6,505 Amount: \$7,041,710.86

There was an increase during 1958 in the number and amount of loans granted for the purchase of livestock. Each of the provinces of Alberta, Ontario and Quebec obtained over a million dollars for this purpose, followed by Saskatchewan with borrowings of well over three-quarters of a million; then came Manitoba and British Columbia in that order. Since 1945, 38,426 loans amounting to \$33,796,122.47 have been obtained for the purchase of livestock.

Table 5, appended to this report, gives a breakdown of livestock loans in number and amount by provinces.

Clearing and Breaking Loans

Number: 598 Amount: \$365,375.93

During 1958 loans granted for clearing and breaking of land resulted in 26,230 acres being brought under cultivation. This is an increase of 8,689 acres from the previous year.

As usual Alberta farmers obtained the greatest number of loans—thei borrowing was larger than the other provinces combined and they accounted fo more than 59% of the land brought under cultivation. Most of this land wa in the northern area of that province.

Since 1945, \$5,864,535 has been borrowed for clearing and breaking land resulting in 587,960 acres being brought into productivity. Table 8 shows th borrowings by provinces during 1958 and the borrowings in the years 1945 t 1958.

Improvement and Development and Miscellaneous Purposes

Loans under this classification are many and varied and are granted for any eligible works which pertain to the improvement of a borrower's farm. Improvements such as fencing and drainage, sewage disposal systems, wells and water supply systems fall into this category.

The two main types of loans granted are for the purchase, installation or improvement of farm electric systems and the purchase of portable sprinkler

irrigation systems.

There have been fewer loans for self-contained electrical systems due to the increase in recent years of rural electrification. The loans have, instead, been mainly for the purpose of installing facilities for bringing electrical power from the main line into farm dwellings, barns and other buildings. Ontario farmers have borrowed the largest amount for the installation of farm electric systems, followed by Quebec.

Portable sprinkler irrigation systems have been obtained in increasing numbers over the past few years. Units of this nature have been in demand principally in Ontario's tobacco growing areas and market gardening districts and also in some of the southern areas of Alberta where sugar beets comprise one of the

main cash crops.

Since 1945 a total of \$9,789,780 has been borrowed for these varied improvement purposes.

Repayment of Loans

Out of a total of \$813,499,097. borrowed under the Act there remains outstanding \$139,065,429. represented by 153,177 loans. In many cases borrowers have more than one loan outstanding. At the end of the year 27,073 loans were past due to the extent of \$14,525,584. This is the lowest figure with respect to past due loans in a number of years.

The outstanding debt as a whole is regarded as good. On the average the borrowers are comparatively young and basically in a sound financial position.

Table 10, appended to the report, gives a breakdown of amounts borrowed and amounts repaid according to periods. It will be noted that loans granted during Periods 1, 2 and 3 have been almost repaid in full and there is just slightly more than 4% outstanding in Period 4.

Claims

Losses under this legislation continue to be low. During the year 277 claims for a total of \$217,638, were paid. Since the inception of the legislation 1,282 claims have been paid, for a total of \$835,772. On the basis of a total of \$813,499,097, lent, the loss ratio is approximately 1/10th of 1%.

Recoveries of paid claims to date amount to \$60,614.73.

Table 9, appended to the report, shows the number and amount of claims paid during the last fourteen years.

GENERAL

Method

Farm Improvement Loans are made by the chartered banks under a Government guarantee which provides for payment of claims in full in an amount not to exceed 10% of the amount lent by a bank during any lending period. The overall liability of the Government is limited to a maximum amount which may be lent by all banks collectively in a statuatory lending period. The present maximum is set at \$300,000,000 and covers the three years—April 1, 1956 to March 31, 1959.

The Banks

The banks continue to extend to this administration the fullest possible co-operation and in addition appear to be meeting the changing credit requirements of agriculture. There have been many outstanding lending records established by rural branch banks in the various agricultural areas across Canada, areas in which individual branch banks have lent in excess of \$2,000,000, in some cases without loss. The lending has, however, not necessarily been confined to rural banks. A number of banks situated in smaller cities have established equally good lending records.

The Terms

The following are briefly the principal terms under which Farm Improvement Loans can be obtained:

- 1. the rate of interest is five per cent per annum simple interest.
- 2. the terms of repayment depend largely upon the amount borrowed and are, with the exception of implement loans which are repayable within four years, limited to a maximum period of ten years.
- 3. the borrower is required to put up a reasonable portion of the cost of the purchase or project in all cases.
- 4. security of an appropriate kind is required.

Tables

Appended to this report are tables showing in detail the lending operations for 1958.

K. W. TAYLOR,

Deputy Minister of Finance.

List of Tables

A	BLE	PAGE
	1 — Summary of Loans made 1945 to 1958	10
	2 — 1958 Loans classified by Purposes	11
	3 — 1958 Loans of New and Used Implements	12
	4 — 1958 Loans for the Construction, Repair, Alteration of, or additions to Farm Homes and Buildings	13
	5 — 1958 Loans classified by Purposes and Provinces	14
	6 — Loans classified by Banks.	15
	7 — Loans classified by Provinces	16
	8 — Part I—Loans for clearing and breaking New Land 1958	17
	Part II—Loans for clearing and breaking New Land 1945-1958	17
	9 — Claims paid to Banks 1945-1958	17
	10 — Repayment of Loans by Lending Periods	18

TABLE 1
Summary of Loans Made 1945-1958

Year	No. of Loans Made	Amount
1945 (10 months only)	4,311	\$ 3,381,742.02
1946	13,030	9,880,565.74
1947	22,046	18,160,821.47
1948	30,431	29,331,130.70
1949	44,775	45,879,080.35
1950	58,969	63,421,363.06
1951	75,063	85, 326, 227.02
1952	83,315	98, 259, 149.75
1953	83,962	97,892,760.05
1954	58,572	62,073,806.46
1955	60,755	69, 105, 520.76
1956	60, 180	70,819,312.01
1957	57,988	69,427,873.94
1958	70,278	90, 539, 743.98
TOTAL	723,675	\$813,499,097.31

TABLE 2
1958 Loans Classified by Purposes

		CHOF				
		1958		1957	To	Total 1945-1958
	No.	Amount	No.	Amount	No.	Amount
Purchase of agricultural implements	55,818	\$71,787,652.35	48,091	\$58,094,091.11	620,393	\$710,161,684,58
Construction, repair or alterations of or making additions to any bldg. or structure on a farm.	5,910	10,004,024.73	3,974	6,000,233.99	40.873	53, 886, 979, 62
Purchase of livestock	6,505	7,041,710.86	4,557	4,272,399.18	38.426	33, 796, 122, 47
Works for the improvement or development of a farm designated in the Regulations.	1,427	1,090,377.93	806	647,419,58	18, 439	11 796 056 90
Irrigation System	142	228, 372.30	109	164,618.94	251	392, 991, 24
Purchase or installation of agric. equipment or a farm electrical system and the alteration and improvement of a farm elec. system	337	265,317.72	216	133,734.86	4,216	2,658,448,94
Erection or construction of fencing or works for drainage on a farm	139	122, 288.09	133	115, 376.28	1,077	806,813.56
Total	70,278	\$90, 539, 743.98	57,988	\$69, 427, 873.94	723,675	\$813,499,097.31

TARKER 3 1953 Loans for New and Used Implements

1		TRUCKS	-	Тиметоня		(OMBINES		HAY BALERS
	No.	Amount	10.	Amount		Amount	.00.	Amount
Saskatchewan	2,356 919 919 705 684 169 165 165 165 165 165 165 165 165 165 165	2, 038, 235, 04 2, 889, 686, 14 1, 163, 574, 07 100, 333, 80 700, 034, 50 215, 948, 85 381, 381, 12 202, 750, 00 195, 039, 40 19, 149, 94	4, 619 4, 401 5, 222 5, 222 2, 284 113 1413 1421 163 2, 346	\$7,738,903,145 7,305,134,00 7,885,501,93 5,578,951,01 3,673,217,50 581,260,40 581,260,40 585,243,20 387,334,60 381,309,40 387,334,60	1,811 1,643 1,643 699 682 682 51 4.8 4.8 4.8 4.8 4.8 4.8 4.8 4.8 4.8 4.8	\$3,495,499,85 3,189,991.50 407,920.55 1,145,998.27 1,300,833.93 101,876.00 71,509.15 5,500.00 41,865.00	1,059 1,273 1,262 1,075 488 111 92 99 99 11 1	\$ 1,090,550.00 1,385,565.47 1,581,641.06 1,151,148.74 514.320 00 135.775 111,913.49 96,556.61 1,950.00 8 6,201,749.13
Total.	7,117	\$8,643,984,86	21,705	834, 032, 774, 85	9,100		,	1
	Mr	MILK COOLERS	STAT	STATION WAGONS	Mis	MISCELLANEOUS		Total
	No.	Amount	ÖZ	Amount	No.	Amount	No.	Amount
Saskatchewan. Alberta Quebec. Ontario. Manitoba British Columbia Prince Edward Isla Nova Scotia	69 1 1 68 5 7 6 6 6 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	31,542.00 86,651.01 730,931.12 602,791.53 10,901.00 153,983.00 1,502.00 4,411.35 4,009.88	61 65 8 45 EL 2.	129, 785, 00 132, 253, 30 130, 919, 50 68, 109, 96 43, 418, 65 5, 450, 00 660, 00	4, 926 4, 307 7, 913 9, 913 1, 670 1, 670 195 141	3,059,097,08 2,549,585.53 2,046,843.35 1,825,428.15 872,276.35 303,291.44 106,454.24 114,177.29 106,372.93 3,997.50	14, 307 14, 162 12, 804 8, 976 5, 858 1, 254 1, 037 724 633 35	17, 583, 612.13 17, 538, 808.05 13, 925, 132.18 11, 281, 762.06 7, 175, 001.28 1, 525, 311.35 1, 142, 039, 46 826, 436, 79 736, 898.21 52, 590, 84
NewFoundland	1,926	\$1,626,783-49	334	\$ 543,791.91	17,991	\$10,987,423.86	59,790	\$71,787,652 35

The number referred to is the actual number of implements purchased. The amount referred to is the amount of Farm Improvement Leans marle.

1958 Loans for the Construction, Repair and Alterations to Farm Homes and Buildings TABLE 4

	NEW	NEW Houses	Umm	UTILITY BUILDINGS	REI	REPAIRS AND ALTERATIONS		Total
	No.	Amount	No.	Amount	No.	Amount	No.	Amount
	174	\$ 453,462.50	1,070	\$2,061,479.01	1,021	\$1,531,897.99	2,265	\$ 4,046,839.50
	386	962, 641.71	395	561,410.00	423	490,324.81	1,204	2,014,376.52
	45	109, 754, 00	312	601,572.60	343	467,400.15	200	1,178,726.75
QuebecQuebec	192	412,926.37	232	285, 404.38	244	277,510.65	899	975,841.40
Saskatchewan	195	287.812.00	257	418,121.00	175	218,778.00	557	924,711.00
Manitoba	N K	135 332 00	81	160,896.00	119	192,893.00	245	489, 121.00
British Columbia	- 49 - 49	19 500 00	46	104,431.50	23	40,088.49	89	157,019.99
New Brunswick	1 %	23, 503, 00	28	42,674.50	49	45,636.72	95	111,814.22
Nova Scotia	17	19,308.00	17	24,216.00	20	54,950.35	84	98,474.35
Prince Edward Island		2,000.00	1	1,500.00	1	3,600.00	00	7,100.00
Newloundand	1,013	\$2,419,239.58	2,439	\$4,261,704.99	2,458	\$3,323,080.16	5,910	\$10,004,024.73

TABLE 5
1958 Loans Classified by Purposes and Provinces

		BRITISH	COLUMBIA	SIA	AL	ALBERTA		SASK	SASKATCHEWAN	AN	M	Manitoba		ONTARIO
		No.	Amount		No.	Amount	nt	No.	Am	Amount	No.	Amount	No.	Amount
Purchase of Agricultural Implements		1,173 \$1,	,525,311.35	.35 13,	724	\$17,538,868	.05	13,984	\$17,583,612	13	5,682	\$7,175,001.28	8,513	\$11,281,762.06
additions to any building or structure on a farm Purchase of Livestock	structure on	245 380	489, 121.00 556, 770.40		1,204	2,014,376.4	76.52	668	978	975,841.40 955,948.00	557 759	924, 711.00 669, 621.00	2,265	4,046,839.50 1,823,537.23
For a state of the state of the state of the Regulations. Irrigation System. Purchase or installation of agricultural equip-	ghaved n	29	39, 208, 25, 196	.00	650 29	451,8	804.93 115.00	269	217	217, 610.25 2,325.00	153	98,479.00 5,579.00	246	234,954.59 143,297.30
ment or a tarm electric system and the altera- tion or improvement of a farm electric sys- tem. Fraction or construction of families are used of	tric sys-	15	11,533.00	00:	45	21,9,	21,950.00	09	25	24, 157.30	C3	916.00	1117	108,913.84
drainage on a farm	WOI KS IO	00	6,025.	00.	9	3,4,	439.00	12		7,011.00	9	1,879.00	94	95,855.14
Total		1,892 \$2,	653, 165	25	17,335 \$2	\$21,793,131.39		16,077	\$19,760	\$19,766,505.08 7	7,164	\$8,876,186.28	12,796	\$17,735,159.66
		P.Q.		N.B			N.S.			P.E.I.		NFLD.		TOTAL
The second secon	No.	Amount	No.		Amount	No.	Amount	1	No.	Amount	No.	o. Amount	No.	Amount
Purchase of Agricultural Implements Construction, repair or alterations of	10,376	\$13,925,132.18	18 624	\$736,898	898.21	712	\$826,436.79	.79	995 \$	\$1,142,039.46		35 \$52,590.84	55,818	\$71,787,652.35
or making additions to any building or structure on a farm. Purchase of Livestock.	700 968	1,178,726.75 1,192,743.29	75 89 29 62		157, 019.99 47, 774.25	95 49	111,814.22 40,972.30	.22	84 29	98, 474.3 16, 701.8	35	3 7,100.00 8 12,065.00	5,910 6,505	10,004,024.73 7,041,710.86
designated in the Regulations Irrigation System Purchase or installation of agricul-	34	28,880.0	002 7	4,	510.00	6 :	8,007	.50	17	6,923.14	4 :		1,427	1,090,377.93
tural equipment or a farm electric system and alteration or improvement of a farm electric system.	95	96,605.22		:	•	н	342	342.36	63	9000.0	00.		337	265,317.72
or works for drainage on a farm.	2	5,800.00	00		400.00	20	1,878.	95	:		:		139	122, 288.09
TOTAL	12, 187	\$16,442,747.46	46 783		\$946,602.45	871 8	\$989,452.12	1	1,127 \$1	\$1,265,038.4	45 4	46 \$71,755.84	70,278	\$90,539,743.98

TABLE 6

Loans Classified by Banks

		1958		1957	% In	% Increase or Decrease	Tor	Total 1945-1958
	No.	Amount	No.	Amount	No.	Amount	No.	Amount
Royal Bank of Canada	17,452	\$22,317,445.29	15,375	\$18,204,693.65	+ 13.5	+ 22.6	182,343	\$206,664,556.63
Canadian Bank of Commerce	16,277	20,404,395.50	13,789	16,023,673.11	+ 18.0	+ 27.3	174,406	190, 573, 450.65
Bank of Montreal	12,648	16,579,932.81	10,504	12,590,013.64	+ 20.4	+ 31.7	126,916	143, 356, 864.77
Bank of Nova Scotia	6,323	8,271,726.88	3,790	4,856,887.95	+ 66.8	+ 70.3	70,454	80, 134, 620.83
Toronto-Dominion Bank	5,096	6,377,495.33	4,275	5,074,359.35	+ 19.2	+ 25.7	66,179	72,094,140.84
Imperial Bank of Canada	4,187	5, 325, 337.83	3,582	4,213,571.59	+ 16.9	+ 26.4	53,637	60,758,552.23
Banque Canadienne Nationale	6,837	9, 129, 110.45	5,421	6,873,421.68	+ 26.1	+ 32.8	42,643	50,714,615.25
Banque Provinciale du Canada	1,458	2,134,299.89	1,252	1,591,252.97	+ 16.4	+ 34.1	7,092	9, 191, 646.11
Mercantile Bank of Canada	:		:			•	9	10,650.00
TOTAL	70,278	\$90,539,743.98	57,988	\$69,427,873.94	+ 21.2	+ 30.4	723,675	\$813,499,097.31
							-	

TABLE 7
Loans Classified by Provinces

Saskatchewan No. Amount No. Amount No. Alberta. 16,077 \$19,766,505.08 13,581 \$15,856,982.66 + Alberta. 17,335 21,793,131.39 14,257 16,923,731.79 + Ontario. 12,796 17,735,159.66 10,438 13,043,018.40 + Manitoba 7,164 8,876,186.28 6,117 7,104,417.26 + British Columbia. 12,187 16,442,747.46 9,631 11,862,445.24 + Prince Edward Island. 1,197 1,205,038.45 961 1,047,519.72 + Nova Scotia. 871 989,452.12 779 852,780.28 + New Brunswick. 783 946,602.45 577 688,202.46 + Newfoundland. 46 71,755.84 50 582,780.28 +		1958		1957	% 0R	% INCREASE OR DECREASE	ES.	Tora	TOTAL 1945-1958
16,077 \$19,766,505.0S 13,581 \$15,856,982.66 + 17,335 21,703,131.30 14,257 16,923,731.79 + 12,796 17,735,159.66 10,438 13,043,018.40 + 7,164 8,876,186.28 6,117 7,104,417.26 + 12,187 16,442,747.46 9,631 11,862,445.24 + 1,802 2,633,165.25 1,597 1,990,218.64 + 871 989,452.12 779 852,780.28 + 783 946,602.45 577 688,202.46 + 46 71,755.84 50 58,557.49 -	Zo.	Amount	No.	Amount	No.	A	Amount	No.	Amount
17,335 21,793,131.39 14,257 16,923,731.79 12,796 17,735,159.66 10,438 13,043,018.40 7,164 8,876,186.28 6,117 7,104,417.26 12,187 16,442,747.46 9,631 11,802,445.24 1,892 2,653,165.25 1,597 1,990,218.64 871 989,452.12 779 852,780.28 783 946,602.45 577 688,202.46 46 71,755.84 50 58,557.49	16 077	\$19.766.505.08	13, 581	\$15,856,982.66	+ 18.4	+	. 24.6	210,591	\$242,206,106.10
12,796 17,735,159.66 10,438 13,043,018.40 7,164 8,876,186.28 6,117 7,104,417.26 12,187 16,442,747.46 9,631 11,862,445.24 1,892 2,653,165.25 1,597 1,990,218.64 1,127 1,265,038.45 961 1,047,519.72 871 989,452.12 779 862,780.28 783 946,602.45 577 688,202.46 46 71,755.84 50 58,557.49	17,335	21,793,131.39	14,257	16,923,731.79	+ 21.6		+ 28.8	197,186	217,430,807.70
7,164 8,876,186.28 6,117 7,104,417.26 12,187 16,442,747.46 9,631 11,862,445.24 1,892 2,653,165.25 1,597 1,990,218.64 1,127 1,265,038.45 961 1,047,519.72 871 989,452.12 779 852,780.28 783 946,602.45 577 688,202.46 46 71,755.84 50 58,557.49	12,796	17,735,159.66	10,438	13,043,018.40	+ 22.7		+ 36.0	108,799	125, 138, 156.00
12,187 16,442,747.46 9,631 11,802,445.24 1,802 2,653,165.25 1,597 1,990,218.64 1,127 1,265,038.45 961 1,047,519.72 871 989,452.12 779 852,780.28 783 946,602.45 577 688,202.46 46 71,755.84 50 58,557.49	7,164	8,876,186.28	6,117	7, 104, 417.26	+ 17.1		+ 24.9	88,036	94,691,324.11
1,892 2,653,165.25 1,597 1,990,218.64 1,127 1,265,038.45 961 1,047,519.72 871 989,452.12 779 852,780.28 783 946,602.45 577 688,202.46 46 71,755.84 50 58,557.49	12,187	16, 442, 747.46	9,631	11,862,445.24	+ 26.5		+ 38.6	71,733	84,880,794.32
1,127 1,265,038.45 961 1,047,519.72 871 989,452.12 779 852,780.28 783 946,602.45 577 688,202.46 46 71,755.84 50 58,557.49	1,892	2,653,165.25	1,597	1,990,218.64	+ 18.4		+ 33.3	20,888	23,100,770.61
871 989,452.12 779 852,780.28 783 946,602.45 577 688,202.46 46 71,755.84 50 58,557.49	1,127	1,265,038.45	961	1,047,519.72	+ 17.3		+ 20.8	11,184	10,608,375.09
783 946,602.45 577 688,202.46 46 71,755.84 50 58,557.49	871	989, 452.12	622	852,780.28	+ 11	00	+ 16.0	8,126	7,623,552.67
46 71,755.84 50 58,557.49	783	946,602.45	277	688, 202.46		35.7	+ 37.5	6,781	7,376,254.97
	46	71,755.84	20	58, 557.49		8.0	+ 22.5	351	442,955.74
TOTALS. TOTALS. 70,278 \$90,539,743.98 \$69,427,873.94 +	70,278	\$90,539,743.98	57,988	\$69,427,873.94		21.2	+ 30.4	723,675	\$813,499,097.31

TABLE 8—PART I

Loans for Clearing and Breaking New Land 1958

Provinces	Loans	Amount	Acreage
Alberta	362	\$209,742.93	15,698
Saskatchewan	99	57,481.00	4,243
Ontario	57	48,444.00	2,433
Manitoba	64	37,722.00	3,115
British Columbia	14	11,042.00	681
Quebec	2	944.00	60
New Brunswick	_		_
Nova Scotia	_	_	
Prince Edward Island	_		
Newfoundland			
Totals	598	\$365,375.93	26,230

TABLE 8—PART II

Loans for Clearing and Breaking New Land 1945-1958

Years	Loans	Amount	Acreage
1945 (10 months and 1946)	1,106	\$ 387,806.45	55,167
1947	1,356	522,344.17	68,693
1948	1,203	492,685.50	59,954
1949	1,694	733,850.58	83,088
1950	1,505	696,493.88	69,888
1951	900	424,397.45	36,851
1952	987	495,467.34	45,138
1953	1,294	694,316.50	58,920
1954	741	390,936.75	32,207
1955	513	286,100.18	22,502
1956	270	145,925.37	11,781
1957	414	228,835.00	17,541
1958	598	365, 375.93	26,230
Totals	12,581	\$5,864,535.10	587,960

TABLE 9
Claims Paid to Banks 1945-1958

Year	No.	Amount
1945–1948 (No Claims)		
1949	13	\$ 10,264.18
1950	23	9,466.28
1951	18	6,499.84
1952	25	11,662.50
1953	95	52,877.85
1954	108	59,043.37
1955	229	135,250.75
1956	237	152,247.34
1957	257	180,822.36
1958	277	217,638.28
Totals	1,282	\$835,772.75

TABLE 10

Repayment of Loans by Lending Periods

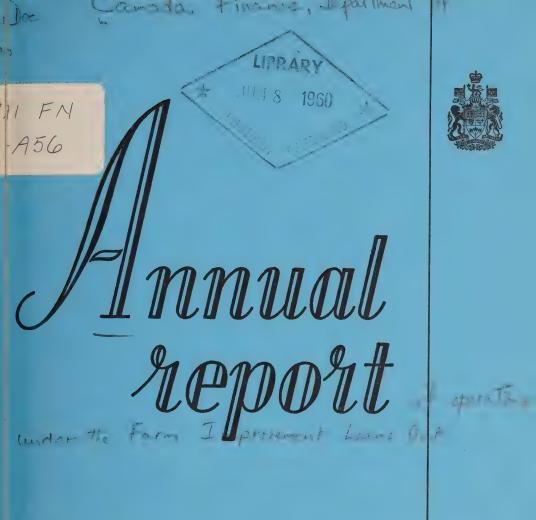
	Amount Borrowed	Amount Repaid	Percent Repaid Of Amount Borrowed
Period 1—March 1, 1945 to February 28, 1948	\$ 33,605,576.40	\$ 33,600,611.60	99.98
Period 2—March 1, 1948 to February 28, 1951	142,372,774. 4 1	142,076,432.11	99.79
Period 3—March 1, 1951 to March 31, 1953	190,449,006.46	188,922,802.35	99.1
Period 4—April 1, 1953 to March 31, 1956	222,723,436.46	213,379,659.25	95.8
Period 5—April 1, 1956 to March 31, 1959	224,348,303.58	96,454,162.30	42.1
Totals	\$813,499,097.31	\$674,433,667.61	82.9











1959

FARM IMPROVEMENT LOANS ACT



To His Excellency,
The Right Honourable Major-General George P. Vanier, D.S.O., M.C.,
C.D.,
Governor General and Commander-in-Chief
of Canada

MAY IT PLEASE YOUR EXCELLENCY:

The undersigned has the honour to present to Your Excellency a report on operations under The Farm Improvement Loans Act, 1944, for the year ended December 31, 1959.

All of which is respectfully submitted,

DONALD M. FLEMING,

Minister of Finance.

OTTAWA.

15TH ANNUAL REPORT

of Operations under the Farm Improvement Loans Act

The Farm Improvement Loans Act

according to its preamble as enacted by Parliament in 1944, is "an Act to encourage the provision of Intermediate Term and Short Term Credit to Farmers for the Improvement and Development of Farms and for the Improvement of Living Conditions thereon". The broad aims behind the legislation can be summarized as follows:

- 1. To improve and develop Canadian farms by enabling the farmer to equip his farm with modern labour-saving equipment, to procure more and better livestock and to make a variety of other improvements which would serve to increase the productivity of the farm.
- 2. To improve the living conditions of the farm family by enabling the farmer to provide electrification, refrigeration, heating systems, water systems and other improvements to reduce work, particularly for women in the farm home.
- 3. To do these things by providing credit on a sound basis but at the same time on terms and conditions suited to the individual farmer's resources.

REVIEW OF 1959 LENDING

Loans during 1959 totalled 71,143 in number and \$98,427,519 in amount borrowed. Repayments during the year amounted to \$77,181,914.

In 1959 there were 30,997 borrowers who had not previously obtained Farm Improvement Loans. These accounted for 43.6% of the total number of loans made.

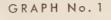
In Table 7, appended to this report, there is a comparison between 1958 and 1959 lending by provinces.

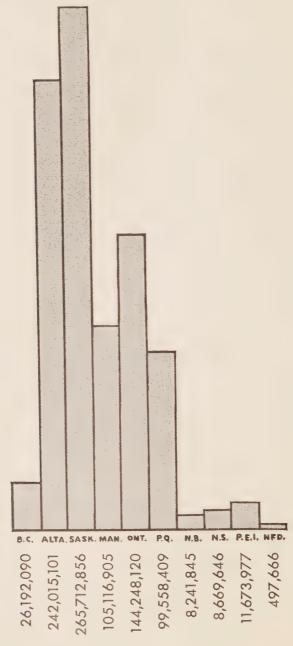
LENDING BETWEEN 1945 AND 1959

The following graphs illustrate the lending trend over the last fifteen years. Graph No. 1 shows the amount lent by provinces and Graph No. 2 indicates the trend in lending since inception.

It will be noted from Graph 2 that there was a steady and rapid rise in oans from the year 1945 to 1952. The amount lent in 1953 was slightly less han in 1952, with a pronounced reduction in 1954. Loans levelled off at approxmately \$70,000,000 per year over the following three year period. The sharp

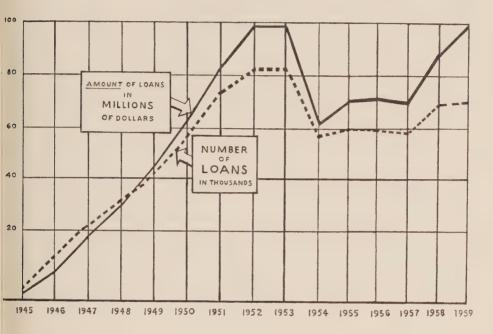
increase in 1958 over the average which prevailed for the preceding three years was due, mainly, to increased purchases of equipment. This trend continued in 1959 to establish an all time high in the amount lent in a calendar year.





It is also interesting to note that the average loan since inception of the Act has progressively increased from around \$800 to around \$1,200. Many borrowers have more than one outstanding loan.

GRAPH No. 2



Farm Implement Loans

Number: 55,795 Amount: \$76,960,785

There was a slight decrease in the number of loans granted for the purchase of farm implements from 1958 but the amount borrowed showed an increase of 7.2%. Over \$5,170,000 more was obtained by farmers during the current year. Implement loans accounted for 78.2% of the total amount borrowed.

As in past years, tractors continued to be the implement in greatest demand. In 1959 the amount of money borrowed to make these purchases was \$35,252,880, in increase of \$1,220,106. There was an increase in the number of tractors purchased in Saskatchewan, Manitoba and British Columbia but this was somewhat nore than offset by the decline in all the other provinces and the total number of tractors obtained in 1959 amounted to 20,761, a decrease of 944 from 1958.

The purchase of combines showed a sharp increase in 1959. Farmers purchased 6,190 such machines which was an increase of 1,027 over 1958. The amount borrowed rose by \$3,107,688 to a total of \$12,858,833. Every province, with the exception of Quebec, recorded an increase in the purchase of combines and the largest gains took place in Saskatchewan, Alberta and Manitoba.

During the year a total of \$1,345,969 was lent for the purchase of 1,367 nilk coolers and \$6,088,614 for 5,434 hay balers.

 $83193 - 3 - 2\frac{1}{2}$

Between 1945 and 1959 Farm Improvement Loans have been used to purchase 101,234 trucks, 282,601 tractors and 95,359 combines. These figures include used machines as well as new.

Table 3, appended to this report, gives a complete breakdown of farm

implement loans by provinces in number and amount.

Farm Building Loans

Number: 6,192 Amount: \$11,244,869

During 1959 loans for the purpose of constructing new houses, erecting utility buildings and for repairs and alterations increased over the 1958 figure of \$10,004,025 to \$11,244,869. There were 1,268 new farm houses financed during the year. This was an increase of 255 over the previous year.

Since 1945 9,099 loans have been made for the construction of new farm houses. Alberta led in the construction of houses followed by Saskatchewan,

Ontario and Manitoba.

In the construction of utility buildings, such as barns and sheds, there was an increase in borrowing of \$556,657. Farmers in Ontario obtained 1,123 loans for this purpose in the amount of \$2,436,920 followed by Alberta with 377 loans in the amount of \$645,361. Quebec, Manitoba and Saskatchewan rank next in importance in number and amount of loans made for this purpose.

For repairs and alterations to existing buildings the distribution of lending was much the same as for utility buildings, the total number of loans granted

being 2,422 and the amount borrowed \$3,146,402.

Livestock Loans

Number: 6,699 Amount: \$7,957,750

There was an increase during 1959 in the number and amount of loans granted for the purchase of livestock. The Provinces of Ontario and Alberta obtained about two million dollars for this purpose, followed by Quebec with borrowings of about one and one-half million dollars; then came Saskatchewan, Manitoba and British Columbia in that order. Since 1945 45,125 loans amounting to \$41,753,872 have been obtained for the purchase of livestock.

Table 5, appended to this report, gives a breakdown of livestock loans in

number and amount by provinces.

Clearing and Breaking Loans

Number: 732 Amount: \$454,477

During 1959 loans granted for clearing and breaking of land resulted in 32,817 acres being brought under cultivation. This is an increase of 6,587 acre from the previous year.

Alberta farmers obtained the greatest number of loans. Their borrowin was larger than that of the other provinces combined and they accounted for more than 59% of the land brought under cultivation.

Since 1945 \$6,319,011 has been borrowed for clearing and breaking land, resulting in 620,777 acres being brought into productivity. Table 8 shows the borrowings by provinces during 1959 and the borrowings in the years 1945 to 1959.

Improvement and Development and Miscellaneous Purposes

Loans under this classification are many and varied and are granted for any eligible works which pertain to the improvement of a borrower's farm. Improvements such as fencing and drainage, sewage disposal systems, wells and water supply systems fall into this category.

The two main types of loans granted are for the purchase, installation or improvement of farm electric systems and the purchase of portable sprinkler irrigation systems.

There have been fewer loans for self-contained electrical systems due to the increase in recent years of rural electrification. The loans have, instead, been mainly for the purpose of installing facilities for bringing electrical power from the main line into farm dwellings, barns and other buildings. In 1959 Quebec farmers have borrowed the largest amount for the installation of farm electric systems, followed by Ontario.

Portable sprinkler irrigation systems have been obtained in increasing numbers over the past few years. Units of this nature have been in demand principally in Ontario's tobacco growing areas and market gardening districts and also in some of the southern areas of Alberta where sugar beets comprise one of the main cash crops.

Since 1945 a total of \$11,599,417 has been borrowed for these varied improvement purposes.

Repayment of Loans

Out of a total of \$911,926,616 borrowed under the Act there remains outstanding \$160,311,035 represented by 165,511 loans. In many cases borrowers have more than one loan outstanding. At the end of the year 29,437 loans were past due to the extent of \$13,581,109.

Table 10, appended to the report, gives a breakdown of amounts borrowed and amounts repaid according to periods. It will be noted that loans granted luring Periods 1, 2 and 3 have been almost repaid in full and there is just slightly nore than 2% outstanding in Period 4.

Claims

Losses under this legislation continue to be low. During the year 261 claims or a total of \$189,415 were paid. Since the inception of the legislation 1,544 claims have been paid for a total of \$1,025,188. On the basis of a total of \$911,926,616 lent, the loss ratio is approximately 1/10th of 1%

Recoveries of paid claims to date amount to \$73,739.

Table 9, appended to the report, shows the number and amount of claims paid during the last fifteen years.

GENERAL

Method

Farm Improvement Loans are made by the chartered banks under a Government guarantee which provides for payment of claims in full in an amount not to exceed 10% of the amount lent by a bank during any lending period. The over-all liability of the Government is limited to a maximum amount which may be lent by all banks collectively in a statutory lending period. The present maximum is set at \$300,000,000 and covers the three years—April 1, 1959 to June 30, 1962.

The Banks

The banks continue to extend to this administration the fullest possible co-operation and in addition appear to be meeting the changing credit requirements of agriculture. There have been many outstanding lending records established by rural branch banks in the various agricultural areas across Canada, areas in which individual branch banks have lent in excess of \$4,000,000. The lending has, however, not necessarily been confined to rural banks. A number of banks situated in smaller cities have established equally good lending records.

The Terms

The following are briefly the principal terms under which Farm Improvement Loans can be obtained:

- 1. the rate of interest is five per cent per annum simple interest.
- 2. the terms of repayment depend largely upon the amount borrowed and are, with the exception of implement loans which are repayable within four years, limited to a maximum period of ten years.
- 3. the borrower is required to put up a reasonable portion of the cost of the purchase or project in all cases.
- 4. security of an appropriate kind is required.

Tables

Appended to this report are tables showing in detail the lending operations for 1959.

K. W. TAYLOR,

Deputy Minister of Finance

List of Tables

ABLE	Page
1 — Summary of Loans made 1945 to 1959	10
2 — 1959 Loans classified by Purposes	11
3 — 1959 Loans of New and Used Implements	12
4 — 1959 Loans for the Construction, Repair, Alteration of, or additions to Farm Homes and Buildings	13
5 — 1959 Loans classified by Purposes and Provinces	14
6 — Loans classified by Banks	15
7 — Loans classified by Provinces	16
8 — Part I—Loans for clearing and breaking New Land 1959	17
Part II—Loans for clearing and breaking New Land 1945–1959	17
9 — Claims paid to Banks 1945–1959	17
10 — Repayment of Loans by Lending Periods	18

TABLE 1 Summary of Loans Made 1945-1959

Year	No. of Loans Made	Amount
945 (10 months only)	4,311	\$ 3,381,742.0
946	40.000	9,880,565.7
947	20 040	18,160,821.4
948		29,331,130.7
949	4.4. 00000000	45,879,080.3
1950		63,421,363.0
951		85, 326, 227.0
1952		98, 259, 149.7
1953	00.000	97,892,760.0
1954	FO F70	62,073,806.4
1955	00 855	69, 105, 520.
1956	00 100	70,819,312.
1957	F7 000	69,427,873.
1958	70 070	90, 539, 743.
1959	PH 140	98, 427, 519.
Total	. 794,818	\$911,926,616.

TABLE 2
1959 Loans Classified by Purposes

		1959		1958	To	Total 1945-1959
	No.	Amount	No.	Amount	No.	Amount
Purchase of agricultural implements	55, 795	\$76,960,785.25	55,818	\$71,787,652.35	676, 188	\$787,122,469.83
Construction, repairs or alteration of or making additions to any bldg. or structure on a farm.	6,192	11,244,869.29	5,910	10,004,024.73	47,065	65, 131, 848, 91
Purchase or livestock	6,699	7,957,750.13	6,505	7,041,710.86	45, 125	41,753,872.60
Works for the improvement or development of a farm designated in the regulations.	1,698	1,409,850.77	1,427	1,090,377.93	20,137	13, 205, 907, 67
Irrigation system	184	334, 406.89	142	228,372.30	435	727,398,13
Purchase or installation of agric. equipment or a farm electrical system and the alteration and improvement of a farm electrical system.	420	399,266.52	337	265,317.72	4,636	3.057,715,46
Erection or construction of fencing or works for drainage on a farm	155	120, 590.31	139	122, 288. 09	1,232	927,403.87
Total	71,143	\$98,427,519.16	70,278	\$90,539,743.98	794,818	\$911,926,616.47

TABLE 3
1959 Loans for New and Used Implements

		TRUCKS	L	Tractors	0	Combines	H/	HAY BALERS
	No.	Amount	S.	Amount	No.	Amount	No.	Amount
Saskatchewan Alberta Ontario Quebec. Manitoba British Columbia. Prince Edward Island. Nova Scotia. New Brunswick.	1,832 2,307 664 712 684 168 218 147 82	\$ 2,266,221,16 3,000,085,54 929,836,45 968,932,34 840,350,60 223,650,20 307,837,87 182,710,25 127,035,11 157,285,09	4, 831 4, 121 3,715 2,412 469 2,69 235 10	\$ 8,820,198.80 7,406,581.80 5,999,774.76 70,033,430.03 4,126,802.05 747,049.35 747,049.35 377,386.56 333,234.80 12,218.00	2 2 204 7 29 7 29 183 8 8 9 9 5 9 5 9 7 3 2	\$ 4 606,988.00 4,472,094.85 1,396,620.22 1,370,622.04 1,770,622.00 118,527.00 75,412.65 10,507.00	1,103 1,187 1,189 1,189 986 628 104 59 91 84	\$ 1,139,024.32 1,319,671.90 1,279,564.08 1,277,63.65 681,985.40 116,982.65 66,600.00 103,458.94 89,490.65 4,633.00
Toral	6,824	\$ 8,871,944.61	20,761	\$35,252,880.97	6,190	\$12,858,833.06	5,434	\$ 6,088,614.59
	M	MILK COOLERS	STAT	STATION WAGONS	Mis	MISCELLANEOUS		Total
	No.	Amount	No.	Amount	No.	Amount	No.œ	Amount ⁽²⁾
Saskatchewan. Alberta Alberta Otorio Quebce Manitoba Mritish Columbia. Prince Edward Island Nova Scotia. New Brunswick.	81 127 307 734 31 77 5	\$ 50,542.55 146,592.88 455,492.05 517,233.94 20,686.00 149,582.00 2,537.00 3,683.00	665 657 657 657 657 657 657 657 657 657	\$ 122,951,25 76,114,00 54,067,00 124,269,45 45,429,00 18,820,20 2,600,00 2,500,00	2,536 2,536 2,832 2,832 1,963 1,963 152 152 1152	\$ 3,639,824,38 3,061,236,76 1,544,868,84 1,608,812,11 1,167,546,36 350,075,90 92,745,19 114,424,02 106,508,14	15, 652 14, 451 14, 451 18, 963 9, 897 1, 297 1, 297 664 664 664 23	\$20, 645, 750, 46 19, 482, 377, 73 12, 070, 223, 40 11, 898, 113, 86 8, 652, 801, 41 1, 734, 667, 30 951, 757 793, 105, 77 699, 858, 70 32, 136, 69
TOTAL	1,367	\$ 1,345,969.42	274	\$ 446,500.90	18,124	\$12,096,041.70	58,974	\$76,960,785.25

(1)The number referred to is the actual number of implements purchased.

1959 Loans for the Construction, Repair and Alterations to Farm Houses and Buildings

No. Amount No. A. 205 \$ 504,966.37 1,123 \$ 2,4 479 1,330,223.00 377 6 306 744,097.47 263 3 65 127,401.20 272 5 1153 422,737.00 252 4 39 110,000.00 134 2 8 21,200.00 43 7 11,825.00 29 6 7,655.00 5	NEW Houses UTILITY]	UTILITY BUILDINGS	REI	Repairs and Alterations		TOTAL
205 \$ 504,966.37 1,123 \$ 2,4 479 1,330,223.00 377 6 306 744,097.47 263 3 65 127,401.20 272 5 153 422,737.00 252 4 39 110,000.00 134 2 8 21,200.00 43 7 11,825.00 29 6 7,655.00 5		Amount	No.	Amount	No.	Amount
479 1,330,223.00 377 6 306 744,097.47 263 3 65 127,401.20 272 5 153 422,737.00 252 4 39 110,000.00 134 2 8 21,200.00 43 7 11,825.00 29 6 7,655.00 5	1,123	\$ 2,436,920.61	1,001	\$ 1,363,104.83	2,329	\$ 4,304,991.81
306 744,097.47 263 3 65 127,401.20 272 5 153 422,737.00 252 4 39 110,000.00 134 2 8 21,200.00 43 7 11,825.00 29 6 7,655.00 5		645,361.00	444	562, 558.71	1,300	2,538,142.71
65 127,401.20 272 55 153 422,737.00 252 4 39 110,000.00 134 2 8 21,200.00 43 7 11,825.00 29 6 7,655.00 5		339,024.43	257	297,648.00	826	1,380,769.90
153 422,737.00 252 4 39 110,000.00 134 2 8 21,200.00 43 7 11,825.00 29 6 7,655.00 5		508, 334.13	337	442,661.90	674	1,078,397.23
39 110,000.00 134 2 8 21,200.00 43 7 11,825.00 29 1d 6 7,655.00 5		411,170.00	151	164,579.00	556	998, 486.00
8 21,200.00 43 7 11,825.00 29 6 7,655.00 5		295, 102.00	94	148,579.40	267	553,681.40
6 7,655.00 5		95,840.00	49	70,310.00	100	187,350.00
6 7,655.00 5		67,430.00	39	43,716.24	75	122,971.24
0 1 9 607 0 10 707 100 0 9 9 000 1		11,480.00	45	47,444.00	26	66,579.00
1 000 0 0 000 100 000		7,700.00	ro.	5,800.00	6	13,500.00
	2,502	\$ 4,818,362.17	2,422	\$ 3,146,402.08	6,192	\$11,244,869.29

TABLE 5

1959 Loans Classified by Purposes and Provinces

	Brr	BRITISH COLUMBIA	TMBIA	7	ALBERTA	SA	SASKATCHEWAN	WAN	M	Manitoba		ONTARIO
	No.	Amount	unt	No.	Amount	No.	Am	Amount	No.	Amount	No.	Amount
Purchase of agricultural implements	1,210	\$1,734,667.30	667.30	13,990	\$19,482,377.73	.73 15,248		\$20,645,750.46	6,453	\$ 8,652,801.41	8,525	\$12,070,113.40
Construction, repair or alterations of or making additions to any building or structure	ık- ıre											
on a farm	267		553, 681.40	1,300	2, 538, 142. 71			1,380,769.90	556	998,486.00		4,304,991.81
Purchase of livestock	401		654, 289.84	1,705	1,935,565.80	.80 1,211		1,090,325.05	662	668,798.25	1,447	2,017,039.29
Works for development of a farm designated				1	6			00	0	1000	000	100
in the regulations	41		44,853.50	767	559,069.35	6		333, 144.00	131	91,635.67	299	247, 281.25
Irrigation system	51	69	69, 187, 50	28	40, 132. 44	.44 11		9,689.00	:		74	183, 225.00
Purchase or installation of agricultural equipment or a farm electric system and the	ip- he											
alteration or improvement of a farm electric	ric 96		06 963 00	45	93 361 00	00 75		35, 123, 00	65	9, 994, 00	109	103, 490, 19
Erection or construction of fencing or works				Ş Ç	0 0			00 00	9	0 0 0 0		00 600 60
for drainage on a farm	× :		7,676.50	91	5,644.00	00.		11,949.00	10	5,805.9U		00.620.60
TOTAL	2,004	\$3,091,319.04	319.04	17,851	\$24, 584, 293.03	.03 17,810	1	\$23,506,750.41	7,825	\$10,425,580.83	12,874	\$19,109,963.94
	QUEBEC		Z	N.B.	ż	20.	Ъ	P.E.I.		NFLD.		TOTAL
No.	Ame	Amount	No.	Amount	No.	Amount	No.	Amount	1	No. Amount	No.	Amount
Purchase of agricultural implements.		\$11,898,113.86	557	\$699,968.70	0 650 \$	793, 105.77	771	\$ 951,750.53	. 53	23 \$32,136.09	55,795	\$76,960,785.25
Construction, repair or alterations												
h :		1,078,397.23	75	122,971.24	-	187,350.00		66, 579.00	00.	9 13,500.00		
Purchase of livestock 1,107		1,449,479.22	49	41,600.25	5 61	51,326.50	51	40,250.93	. 93	5 9,075.00	6,699	7,957,750.13
Works for development of a farm designated in the regulations 22		20,515.00	3	1,050.00	6 00	6,650.00	7	5,652.00	·		1,698	1,
Irrigation system19		31,602.95	:		:		⊢	220	570.00		184	334,406.89
Purchase or installation of agri- cultural equipment or a farm electrical system and alteration												
or improvement of a farm electric system		192, 399.33	:		10	7,136.00	2	800	00.008		420	399, 266, 52
Erection or construction of fencing or works for drainage on a farm.	6	7, 107.31	:			525.00					155	120, 590, 31
TOTAL 10,344		\$14,677,614.90	684	\$865,590.19	826	\$1,046,093.27	888	\$1,065,602.	.46	37 \$54,711.09	71,143	\$98,427,519.16

TABLE 6
Loans Classified by Banks

		1959		1958	% on	% Increase or Decrease	ASE	Tor	Total 1945–1959
	No.	Amount	No.	Amount	No.	A	Amount	No.	Amount
Royal Bank of Canada	18,695	\$25,513,229.04	17,452	\$22,317,445.29	+ 7.1		+ 14.3	201,038	\$232, 177, 785.67
Canadian Bank of Commerce	14,887	20,031,712.76	16,277	20,404,395.50	00	8.5	1.8	189,293	210,605,163.41
Bank of Montreal	14,394	20, 208, 339, 65	12,648	16, 579, 932.81	+ 13.8	*	21.9	141,310	163, 565, 204. 42
Bank of Nova Scotia	6,795	9,736,329.51	6,323	8, 271, 726.88	+ 7.	7.5 +	. 17.7	77,249	89,870,950.34
Toronto-Dominion Bank	5,019	6,808,179.71	5,096	6,377,495.33	1	1.5 +	6.7	71,198	78,902,320.55
Imperial Bank of Canada	4,320	6,048,756.11	4,187	5,325,337.83	+	3.2 +	. 13.6	57,957	66,807,308.34
Banque Canadienne Nationale	5,682	8,089,405.88	6,837	9, 129, 110.45	- 16.9	6	. 11.4	48,324	58,804,021.13
Banque Provinciale du Canada	1,351	1,991,566.50	1,458	2, 134, 299.89	- 7	7.3 —	9.9	8,443	11, 183, 212.61
Mercantile Bank of Canada			:				:	9	10,650.00
Total	71,143	\$98, 427, 519.16	70,278	\$90,539,743.98	+ 1.2	+	8.7	794,818	\$911,926,616.47

TABLE 7

Loans Classified by Provinces

		1959		1958	0,0	% INCREASE OR DECREASE	REASE	Tot	Total 1945-1959
	No	Amount	No.	Amount	No.		Amount	No.	Amount
Saskatchewan	17,810	\$23,506,750.41	16,077	\$19,766,505.08	+	10.8	+ 18.9	228,401	\$265,712,856.51
Alberta	17,851	24, 584, 293.03	17,335	21,793,131.39	+	3.0	+ 12.8	215,037	242,015,100.73
Ontario	12,874	19, 109, 963.94	12,796	17,735,159.66	+	9.0	+ 7.7	121,673	144, 248, 119.94
Manitoba	7,825	10, 425, 580.83	7,164	8,876,186.28	+	9.5	+ 17.4	95,861	105, 116, 904.94
Quebec	10,344	14,677,614.90	12, 187	16,442,747.46	1	15.1	-10.1	82,077	99, 558, 409.22
British Columbia,	2,004	3,091,319.04	1,892	2,653,165.25	+	5.9	+ 16.5	22,892	26, 192, 089.65
Prince Edward Island	% %	1,065,602.46	1,127	1,265,038.45	1	21.2	- 15.8	12,072	11,673,977.55
Nova Scotia	826	1,046,093.27	871	989,452.12	1	5.2	+ 5.7	8,952	8,669,645.94
New Brunswick	684	865,590.19	783	946,602.45	1	12.6	8.5	7,465	8,241,845.16
Newfoundland	37	54,711.09	46	71,755.84	ı	19.6	- 23.7	388	497, 666.83
TOTAL	71,143	\$98, 427, 519.16	70,278	\$90,539,743.98	+	1.2	+ 8.7	794,818	\$911,926,616.47

TABLE 8—PART I

Loans for Clearing and Breaking New Land 1959

Provinces	Loans	Amount	Acreage
Alberta	436	\$ 272,095.50	19,679
Saskatchewan	173	105,812.00	8,929
Manitoba	57	31, 136, 67	2,038
Ontario	40	27,233,00	1,320
British Columbia	23	17,149,50	807
Nova Scotia	1	600,00	20
Quebec	2	450.00	24
New Brunswick			
Prince Edward Island			
Newfoundland			
Totals	732	\$ 454,476.67	32,817

TABLE 8—PART II

Loans for Clearing and Breaking New Land 1945-1959

Years	Loans	Amount	Acreage
1945 (10 months and 1946)	1,106	\$ 387,806.45	55,167
1947	1,356	522,344.17	68,693
1948	1,203	492,685.50	59,954
1949	1,694	733,850,58	83,088
1950	1,505	696,493.88	69,888
1951	900	424,397.45	36,851
1952	987	495, 467, 34	45,138
1953	1,294	694,316.50	58,920
1954	741	390.936.75	32,207
1955	513	286, 100, 18	22,502
1956	270	145,925,37	11,781
1957	414	228,835,00	17,541
1958	598	365,375,93	26,230
1959	732	454, 476. 67	32,817
Totals	13,313	\$ 6,319,011.77	620,777

TABLE 9
Claims paid to Banks 1945-1959

Year	No.	Amount
1945–1948 (No Claims)		
949	13	10,264.18
.950	23	9,466.28
951	18	6,499,84
1952	25	11,662,50
1953	95	52,877.85
.954	108	59,043.37
,955		135, 250.75
956		152, 247, 34
957	257	180,822,36
958	277	217,638,28
959	261	189,415.45
Totals		\$ 1,025,188.20

TABLE 10

Repayment of Loans by Lending Periods

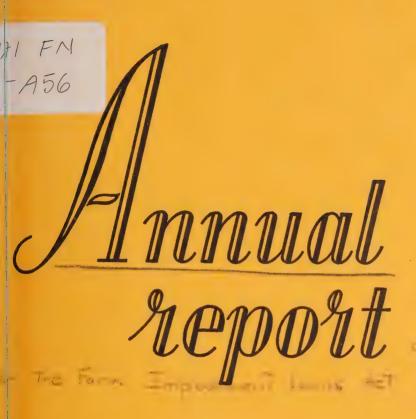
	Amount Borrowed	Amount Repaid	Percent Repaid Of Amount Borrowed
Period 1: Mar. 1, 1945 to Feb. 28, 1948	\$ 33,605,576.40	\$ 33,602,806.96	99.99
Period 2: Mar. 1, 1948 to Feb. 28, 1951	142,372,774.41	142,182,695.90	99.86
Period 3: Mar. 1, 1951 to Mar. 31, 1953	190,449,006.46	189,580,561.58	99.5
Period 4: Apr. 1, 1953 to Mar. 31, 1956	222,723,433.67	218, 153, 817.65	97.9
Period 5: Apr. 1, 1956 to Mar. 31, 1959	239,051,230.26	160, 178, 507.41	67.0
Period 6: Apr. 1, 1959 to Jun. 30, 1962	83,724,595.27	7,917,192.10	9.4
TOTALS	\$ 911,926,616.47	\$ 751,615,581.60	82.4













674 1960



IARM IMPROVEMENT LOANS ACT



To His Excellency,

The Right Honourable Major-General George P. Vanier, D.S.O., M.C., C.D.,

Governor General and Commander-in-Chief of Canada

MAY IT PLEASE YOUR EXCELLENCY:

The undersigned has the honour to present to Your Excellency a report on operations under The Farm Improvement Loans Act, 1944, for the year ended December 31, 1960.

All of which is respectfully submitted,

DONALD M. FLEMING,

Minister of Finance.

OTTAWA.

ROGER DUHAMEL, F.R.S.C. QUEEN'S PRINTER AND CONTROLLER OF STATIONERY OTTAWA, 1961

Price 25 cents Cat. No. F1-4/1960

16th ANNUAL REPORT

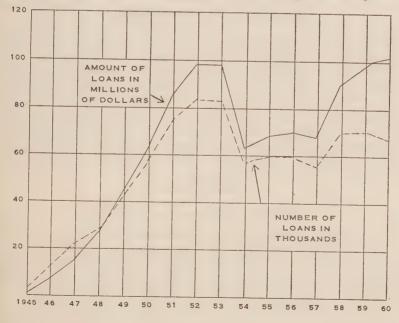
of Operations under the Farm Improvement Loans Act

The Farm Improvement Loans Act

according to its preamble as enacted by Parliament in 1944, is "an Act to encourage the provision of Intermediate Term and Short Term Credit to Farmers for the Improvement and Development of Farms and for the Improvement of Living Conditions thereon". The broad aims behind the legislation can be summarized as follows:

- 1. To improve and develop Canadian farms by enabling the farmer to equip his farm with modern labour-saving equipment, to procure more and better livestock and to make a variety of other improvements which would serve to increase the productivity of the farm.
- 2. To improve the living conditions of the farm family by enabling the farmer to provide electrification, refrigeration, heating systems, water systems and other improvements to reduce work, particularly for women in the farm home.
- 3. To do these things by providing credit on a sound basis but at the same time on terms and conditions suited to the individual farmer's resources.

The following graph indicates the trend in lending since inception-



It will be noted from the Graph that there was a steady and rapid rise in loans from the year 1945 to 1952. The amount lent in 1953 was slightly less than in 1952, with a pronounced reduction in 1954. Loans levelled off at approximately \$70,000,000 per year over the following three year period. The sharp increase in 1958 over the average which prevailed for the preceding three years was due, mainly, to increased purchases of equipment. This trend continued in 1959 and 1960 to establish an all time high in the amount lent in a calendar year.

The average size of loan has increased progressively from \$784 in 1945 to \$1,497 in 1960.

It is also interesting to note that more than 1 billion dollars has been lent during the period since inception of the Act to December 31, 1960.

Losses under this legislation continue to be low. During the year 209 claims for a total of \$167,406 were paid. Since the inception of the legislation 1,752 claims have been paid for a total of \$1,192,594. On the basis of a total of \$1,013,782,362 lent, the loss ratio is approximately 1/10th of 1%.

Recoveries of claims paid to date amount to \$100,605.

REPAYMENT OF LOANS

Out of a total of \$1,013,782,362 borrowed under the Act there remains outstanding \$177,536,410 represented by 170,163 loans. In many cases borrowers have more than one loan outstanding. At the end of the year 27,247 loans were past due to the extent of \$13,609,182.

Table 2, appended to the report, gives a breakdown of amounts borrowed and repaid according to periods. It will be noted that loans granted during Periods 1, 2, 3 and 4 have been almost repaid in full.

REVIEW OF 1960 LENDING

Loans during 1960 totalled 68,041 in number and \$101,855,746 in amount borrowed. Repayments during the year amounted to \$84,630,371.

In 1960 there were 28,774 borrowers who had not previously obtained Farm Improvement Loans. These accounted for 42% of the total number of loans made.

It will be noted in reviewing Tables 3, 4, 5 and 6 appended to this report that the number of loans granted during the calendar year 1960 were 3,102 less than the previous year, 1959. However, the amount lent exceeded the previous year's total by \$3,428,227 and for the first time since the inception of the Act exceeded \$100,000,000 in a calendar year.

Farm Implement Loans

Number: 52,811 Amount: \$79,942,352

There was a slight decrease in the number of loans granted for the purchase of farm implements from 1959 but the amount borrowed showed an increase of 3.9%. Over \$2,981,567 more was obtained by farmers during the current year Implement loans accounted for 78.4% of the total amount borrowed.

As in past years, tractors continued to be the implement in greatest demand In 1960 the amount of money borrowed to make these purchases was \$36,964,475

an increase of \$1,711,595. There was an increase in the number of tractors purchased in Saskatchewan, New Brunswick, Prince Edward Island and Newfoundland but this was more than offset by the decline in all the other provinces and the total number of tractors obtained in 1960 amounted to 19,952, a decrease of 809 from 1959.

The purchase of combines showed a sharp increase in 1960 and the amount borrowed rose by \$2,843,599 to a total of \$15,702,432. Farmers purchased 6,932 such machines which was an increase of 742 over 1959. Except for Alberta, Ontario and New Brunswick, all other provinces recorded an increase in the number of combines purchased and the largest gain took place in Saskatchewan.

During the year a total of \$1,291,827 was lent for the purchase of 1,174 milk coolers and \$5,516,398 for 4,892 hay balers.

Between 1945 and 1960 Farm Improvement Loans have been used to purchase 107,731 trucks, 302,553 tractors and 102,291 combines. These figures include used machines as well as new.

Table 7, appended to this report, gives a detailed breakdown of farm implement loans by provinces in number and amount.

Farm Building Loans

Number: 5,196 Amount: \$10,064,429

During 1960 loans for the purpose of constructing new houses, erecting itility buildings and for repairs and alterations decreased slightly from 1959 n both number and amount. There were 1,009 new farm houses financed during he year. This was a decrease of 259 from the previous year.

Since 1945 10,108 loans have been made for the construction of new farm touses. Alberta led in the construction of houses followed by Saskatchewan, Intario and Manitoba.

In the construction of utility buildings, such as barns and sheds, there was decrease in borrowing of \$365,349. Farmers in Ontario obtained 1,037 loans or this purpose in the amount of \$2,200,816 followed by Alberta with 299 loans a the amount of \$545,591. Saskatchewan, Manitoba and Quebec rank next in apportance in number and amount of loans made for this purpose.

For repairs and alterations to existing buildings the distribution of lending ras much the same as for utility buildings, the total number of loans granted eing 1,882 and the amount borrowed \$2,612,309. Table 8 provides a detailed reakdown.

Livestock Loans

Number: 7,744 Amount: \$9,624,919

There was an increase during 1960 in the number and amount of loans ranted for the purchase of livestock. The Provinces of Ontario and Alberta btained over two million dollars for this purpose, followed by Quebec with orrowings of about one and one-half million dollars; then came Saskatchewan, Ianitoba and British Columbia in that order. Since 1945 52,869 loans amounting \$51,378,791 have been obtained for the purchase of livestock.

Table 3, appended to this report, gives a breakdown of livestock loans in umber and amount by provinces.

Clearing and Breaking Loans

Number: 668 Amount: \$462,733

During 1960 loans granted for clearing and breaking of land resulted in 29,652 acres being brought under cultivation. This is a decrease of 3,165 acres from the previous year.

Alberta farmers obtained the greatest number of loans. Their borrowing was larger than that of the other provinces combined and they accounted for more than 54% of the land brought under cultivation.

Since 1945 \$6,781,745 has been borrowed for clearing and breaking land, resulting in 650,429 acres being brought into production.

Improvement and Development and Miscellaneous Purposes

Loans under this classification are many and varied and are granted for any eligible works which pertain to the improvement of a borrower's farm. Improvements such as fencing and drainage, sewage disposal systems, wells and water supply systems fall into this category.

The two main types of loans granted are for the purchase, installation or improvement of farm electric systems and the purchase of portable sprinkler irrigation systems.

There have been fewer loans for self-contained electrical systems due to the increase in recent years of rural electrification. The loans have, instead, been mainly for the purpose of installing facilities for bringing electrical power from the main line into farm dwellings, barns and other buildings. In 1960 Quebec farmers have borrowed the largest amount for the installation of farm electric systems, followed by Ontario.

Portable sprinkler irrigation systems have been obtained in increasing numbers over the past few years. Units of this nature have been in demand principally in Ontario's tobacco growing areas and market gardening districts and also in some of the southern areas of Alberta where sugar beets comprise one of the main cash crops.

Since 1945 a total of \$13,360,728 has been borrowed for these varied improvement purposes.

GENERAL

Method

Farm Improvement Loans are made by the chartered banks under Government guarantee which provides for payment of claims in full in an amoun not to exceed 10% of the amount lent by a bank during any lending period. The over-all liability of the Government is limited to a maximum amoun which may be lent by all banks collectively in a statutory lending period. The present maximum is set at \$300,000,000 and covers the three years—April 1959 to June 30, 1962.

The Banks

The banks continue to extend to this administration the fullest co-operation and in addition appear to be meeting the changing credit requirements of agriculture. There have been many outstanding lending records established by rural branch banks in the various agricultural areas across Canada, areas in which individual branch banks have lent in excess of \$4,000,000. The lending has, however, not necessarily been confined to rural banks. A number of banks situated in smaller cities have established equally good lending records.

The Terms

The following are briefly the principal terms under which Farm Improvenent Loans can be obtained:

- 1. the rate of interest is five per cent per annum simple interest.
- 2. the terms of repayment depend largely upon the amount borrowed and are, with the exception of implement loans which are repayable within four years, limited to a maximum period of ten years.
- 3. the borrower is required to put up a reasonable portion of the cost of the purchase or project in all cases.
- 4. security of an appropriate kind is required.

Tables

Appended to this report are tables showing in detail the lending operations or 1960.

K. W. TAYLOR,

Deputy Minister of Finance.



List of Tables

CABLE	PAGE
1 — Summary of Loans made and Claims Paid 1945 to 1960	10
2 — Repayment of Loans by Lending Periods	10
3 — 1960 Loans Classified by Purposes and Provinces	. 11
4 — Summary of Loans Classified by Purposes	. 12
5 — Summary of Loans Classified by Provinces	. 13
6 — Summary of Loans Classified by Banks	. 14
7 — 1960 Loans of New and Used Implements	. 15
8 — 1960 Loans for the Construction, Repair, Alteration of, or add tions to Farm Homes and Buildings	i- . 16

TABLE 1
Loans made and Claims Paid 1945-1960

	I	Loans Made	A	(Claims
	No.	Amount	Average Loan	No.	Amount
1945*	4,311	3,381,742	784		
1946	13,030	9,880,566	758		• • • •
1947	22,046	18,160,821	824	• • • •	• • • •
1948	30,431	29,331,131	964		• • • •
1949	44,775	45,879,080	1,025	13	10,264
1950	58,969	63,421,363	1,075	23	9,466
1951	75,063	85, 326, 227	1,137	18	6,500
1952	83,315	98,259,150	1,180	25	11,663
1953	83,962	97,892,760	1,166	95	52,878
1954	58,572	62,073,806	1,060	108	59,043
1955	60,755	69, 105, 521	1,137	229	135, 251
1956	60,180	70,819,312	1,177	237	152,247
1957	57,988	69,427,874	1,199	257	180,822
1958	70,278	90,539,744	1,288	277	217,638
1959	71,143	98,427,519	1,384	261	189,416
1960	68,041	101,855,746	1,497	209	167,406
Total	862,859	\$1,013,782,362		1,752	\$1,192,594

^{*10} months only.

TABLE 2
Repayment of Loans by Lending Periods

		Amount Borrowed	Amount Repaid	Per cent Repaid of Amount Borrowed
Period 1				
Mar. 1, 1945 to Feb. 28, 1948	\$	33,605,576	\$ 33,604,323	99.99
Period 2				
Mar. 1, 1948 to Feb. 28, 1951		142,372,774	142,261,986	99.92
Period 3				
Mar. 1, 1951 to Mar. 31, 1953		190,449,006	189,952,977	99.74
Period 4				
Apr. 1, 1953 to Mar. 31, 1956		222,723,434	220, 317, 301	98.91
Period 5				
Apr. 1, 1956 to Mar. 31, 1959		239,064,396	203, 338, 581	85.0
Period 6				
April 1, 1959 to Jun. 30, 1962	_	185, 567, 176	46,770,784	25.2
Totals	\$1	,013,782,362	\$836,245,952	82.4

1960 Loans Classified by Purposes and Provinces

TABLE 4
Summary of Loans Classified by Purposes

Managana Man		1960		1959	Tora	Total 1945-1960
4	No.	Amount	No.	Amount	No.	Amount
Purchase of Agricultural implements 52	52,811	\$ 79,942,352	55, 795	\$ 76,960,785	728,999	\$ 867,064,822
Construction, repairs or alteration of or making additions to any building or structure on a farm.	5, 196	10,064,430	6,192	11,244,869	52,261	75,196,279
Purchase of livestock	7,744	9,624,919	6,699	7,957,750	52,869	51, 378, 791
Works for the improvement or development of a farm designated in the Regulations.	1,558	1, 312, 991	1,698	1,409,851	21,695	14, 518, 899
Irrigation System.	152	277,889	184	334,407	587	1,005,287
Purchase or installation of agricultural equipment or a farm electrical system and the alteration and improvement of a farm electrical system	404	470,996	420	399,267	5,040	3,528,711
Erection or Construction of fencing or works for drainage on a farm	176	162,169	155	120,590	1,408	1,089,573
TOTAL	68,041	\$101,855,746	71,143	\$ 98,427,519	862,859	\$1,013,782,362

TABLE 5 Summary of Loans Classified by Provinces

		1960		1959	% IN OR D	% Increase or Decrease	Tor	Total 1945-1960
	No.	Amount	No.	Amount	No.	Amount	No.	Amount
Saskatchewan	19,242	\$ 28,222,359	17,810	\$ 23,506,750	+ 8.0	+ 20.1	247,643	\$ 293,935,215
Alberta	16,717	24, 637, 398	17,851	24,584,293	- 6.4	+ 0.2	231,754	266, 652, 499
Ontario	11,881	18,737,174	12,874	19, 109, 964	7.7	1.5	133,554	162,985,294
Manitoba	7,519	11,010,932	7,825	10, 425, 581	3,9	+ 5.6	103,380	116, 127, 837
Quebec	8,450	13,019,863	10,344	14,677,615	- 18.3	- 11.3	90,527	112.578.272
British Columbia	1,758	2,865,656	2,004	3,091,319	- 12.2	7.3	24,650	29, 057, 746
Prince Edward Island	1,127	1,407,752	888	1,065,603	+ 26.9	+ 32.1	13, 199	13.081.730
Nova Scotia	644	858, 137	826	1,046,093	- 22.0	- 17.9	9, 596	9,527,782
New Brunswick	654	1,022,908	684	865, 590	4.4	+ 18.2	8,119	9.264.753
Newfoundland	49	73,567	37	54,711	+ 32.4	+ 34.4	437	571,234
Total	68,041	\$101,855,746	71,143	\$ 98,427,519	- 4.3	+	862.859	\$1 013 789 369

TABLE 6
Summary of Loans Classified by Banks

		1960		1959	% I 0.8. I	% INCREASE OR DECREASE	Tor	Toral 1945-1960
	No.	Amount	No.	Amount	No.	Amount	No.	Amount
Royal Bank of Canada	18,823	\$ 28,502,146	18,695	\$ 25,513,229	+ 0.7	+ 11.3	219,861	\$ 260,679,932
Canadian Bank of Commerce	16,069	23, 547, 470	14,887	20,031,713	+ 7.9	+ 17.5	205,362	234, 152, 633
Bank of Montreal	13,270	19,436,845	14,394	20, 208, 340	- 7.8	- 3.8	154,580	183,002,049
Bank of Nova Scotia	6,106	9,119,876	6,795	9,736,329	- 10.1	6.3	83,355	98,990,827
Toronto-Dominion Bank	4,603	6,883,408	5,019	6,808,180	80.00	+ 1.1	75,801	85,785,729
Imperial Bank of Canada	4,221	6,390,714	4,320	6,048,756	- 2.3	+ 5.6	62, 178	73, 198, 022
Banque Canadienne Nationale	3,271	5,273,569	5,682	8,089,406	- 42.4	- 34.8	51,595	64,077,590
Banque Provinciale du Canada	1,678	2,701,718	1,351	1,991,566	+ 24.2	+ 35.6	10,121	13,884,930
Mercantile Bank of Canada	:					•	9	10,650
TOTAL	68,041	\$101,855,746	71,143	\$ 98,427,519	- 4.3	+ 3.5	862,859	\$1,013,782,362

TABLE 7 1960 Loans of New and Used Implements

HAY BALERS	No. Amount	1,168 \$ 1,216,731 1,004 1,108,724 774 996,065 611 680,790 102 117,987 80 94,329 65 76,155 91 110,122 2,500	4,892 \$ 5,516,398	Toral	No.1 Amount2	16,727 \$ 24,936,050 13,227 19,338,774 8,155 11,613,558 7,843 10,45,157 6,280 9,101,689 1,130 1,600,486 1,058 1,289,124 546 892,947 528 682,667 532 617,753	55,524 \$ 79,942,352
Combines	Amount	\$ 7,097,193 4,446,664 1,198,672 459,089 2,151,664 178,488 110,105 47,077 13,480	\$ 15,702,432	MISCELLANEOUS	Amount	\$ 3 661 699 2 530,989 1,764,286 1 421,807 1 098,141 319,215 130,116 102,816 104,993	\$ 11,134,362
Ö	No.	1, 930 1, 930 022 202 208 968 66 66 66	6,932	Misc	No.	5,249 3,847 2,023 2,139 1,719 274 226 119	15,812
Tractors	Amount	\$ 10,378 (022 7,992,565 5,888,344 6,343,913 4,296,768 667,569 615,728 445,479 302,891 33,197	\$ 36,964,475	STATION WAGONS	Amount	\$ 111,375 80,437 43,253 113,630 50,619 10,493 1,947 4,650	\$ 418,204
T	No.	2, 336 2, 389 2, 388 2,	19,952	STATIO	No.	200 300 300 300 300 300 300 300 300 300	265
TRUCKS	Amount	\$ 2,436,650 3,149,414 951,030 796,087 796,087 195,767 314,607 1128,311 144,184	\$ 8,914,654	Мпк Coolers	Amount	\$ 34,380 103,158 631,801 364,567 40,859 110,967 2,439 1,009 1,009	\$ 1,291,827
	No.	1,815 2,279 676 676 537 609 1135 247 85 1102	6,497	ME	No.	848 853 853 861 611 611 844	1,174
		Saskatchewan Alberta. Quatario Quebec. Manitoba. British Columbia. Prince Edward Island New Brunswick. Nova Scotia. Newfoundland	Total			Saskatchewan Alberta. Ontario Quebec. Manitoba. British Columbia. Prince Edward Island New Brunswick. Nova Scotia.	Total

(1) The number referred to is the actual number of implements purchased.

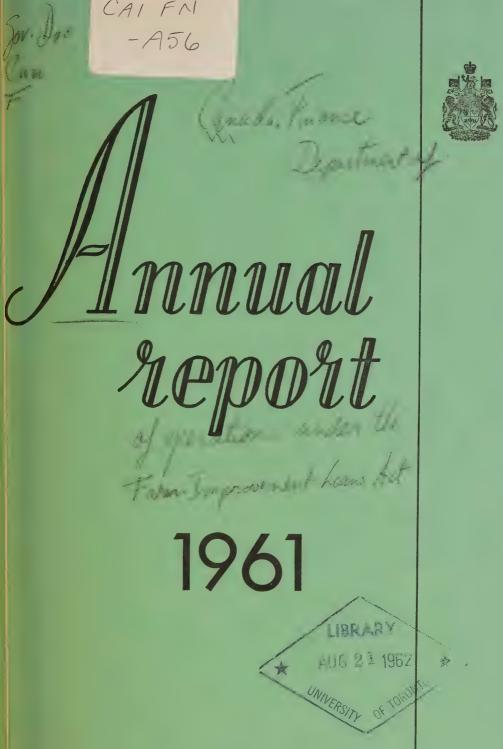
⁽²⁾ The amount referred to is the amount of Farm Improvement Loans made.

1960 Loans for the Construction, Repair and Alterations to Farm Homes and Buildings

	Z	New Houses	Under	UTLET BULDINGS	REPAI	REPAIRS AND ALTERATIONS		Total
	No.	Amount	No.	Amount	No.	Amount	No.	Amount
Ontario	177	\$ 629,420	1,037	\$ 2,200,816	200	\$ 1,112,946	1,914	\$ 3,943,182
Alberta	349	1,075,115	299	545,591	440	566,267	1,088	2, 186, 973
Saskatchewan	295	781,047	346	436,523	246	272,953	288	1,490,523
Manitoba	106	298,570	238	429,033	112	138,290	456	865,893
Onebec	28	53,753	204	416,046	202	297,725	437	767,524
British Columbia	35	95,922	105	233, 265	19	90,889	201	420,076
	9	28,000	34	100,400	37	50,579	2.2	178,979
Nova Scotia	10	28,680	22	37,739	36	40,191	89	106,610
Prince Edward Island	දෙව	8,600	15	44,100	41	39,819	29	92,519
			5	9,500	4	2,650	6	12,150
Total	1,009	\$ 2,999,107	2,305	\$ 4,453,013	1,882	\$ 2,612,309	5,196	\$10,064,429







ARM IMPROVEMENT LOANS ACT



To His Excellency,

The Right Honourable Major-General Georges P. Vanier, D.S.O., M.C., C.D.

Governor General and Commander-in-Chief of Canada

MAY IT PLEASE YOUR EXCELLENCY:

The undersigned has the honour to present to Your Excellency a report on operations under The Farm Improvement Loans Act, 1944, for the year ended December 31, 1961.

All of which is respectfully submitted,

DONALD M. FLEMING,

Minister of Finance.

OTTAWA.

ROGER DUHAMEL, F.R.S.C. QUEEN'S PRINTER AND CONTROLLER OF STATIONERY OTTAWA, 1962

Price 25 cents Cat. No. F1-4/1961

17th ANNUAL REPORT

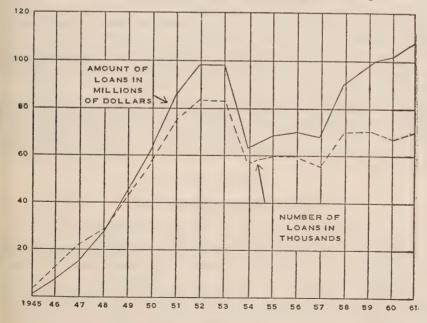
of operations under the Farm Improvement Loans Act

The Farm Improvement Loans Act

according to its preamble as enacted by Parliament in 1944 is "an Act to encourage the provision of Intermediate Term and Short Term Credit to Farmers for the Improvement and Development of Farms and for the Improvement of Living Conditions thereon". The broad aims behind the legislation can be summarized as follows:

- 1. To improve and develop Canadian farms by enabling the farmer to equip his farm with modern labour-saving equipment, to procure more and better livestock and to make a variety of other improvements which would serve to increase the productivity of the farm.
- 2. To improve the living conditions of the farm family by enabling the farmer to provide electrification, refrigeration, heating systems, water systems and other improvements to reduce work, particularly for women in the farm home.
- 3. To do these things by providing credit on a sound basis but at the same time on terms and conditions suited to the individual farmer's resources.

The following graph indicates the trend in lending since inception-



It will be noted from the Graph that there was a steady and rapid rise in loans from the year 1945 to 1952. The amount lent in 1953 was slightly less than in 1952, with a pronounced reduction in 1954. Loans levelled off at approximately \$70,000,000 per year over the following three year period. The sharp increase in 1958 over the average which prevailed for the preceding three years continued in 1959, 1960 and 1961 to establish a new all time high in each of these years respectively.

The average size of loan has increased progressively from \$784 in 1945 to \$1.531 in 1961.

Losses under this legislation continue to be low. During the year 232 claims for a total of \$163,602 were paid. Since the inception of the legislation 1,984 claims have been paid for a total of \$1,356,196. On the basis of a total of \$1,121,929,527 lent, the loss ratio is approximately 3/25th of 1%.

Recoveries of claims paid to date amount to \$134,120.

REPAYMENT OF LOANS

Out of a total of \$1,121,929,527 borrowed under the Act there remains outstanding \$193,840,613 represented by 178,057 loans. In many cases borrowers have more than one loan outstanding. At the end of the year 28,132 loans were past due to the extent of \$11,882,642.

Table 2, appended to the report, gives a breakdown of amounts borrowed and repaid according to periods. It will be noted that loans granted during Periods 1, 2, 3 and 4 have been almost repaid in full.

REVIEW OF 1961 LENDING

Loans during 1961 totalled 70,615 in number and \$108,147,165 in amount borrowed. Repayments during the year amounted to \$91,842,961.

In 1961 there were 28,927 borrowers who had not previously obtained Farm Improvement Loans. These accounted for 41% of the total number of loans made.

It will be noted in reviewing Tables 3, 4, 5 and 6 appended to this report that 2,574 more loans were granted during the calendar year 1961 than the previous year, 1960. 1961 loans exceeded the previous year's total by \$6,291,419 and for the second time since the inception of the Act more than \$100,000,000 was lent in a calendar year.

Farm Implement Loans

Number: 50,483 Amount: \$76,486,097

There was a slight decrease from 1960 in the number and amount of loan granted for the purchase of farm implements. Implement loans accounted fo 70.7% of the total amount borrowed.

As in past years, tractors continued to be the implement in greatest demand In 1961 the amount of money borrowed to make these purchases was \$36,597,28 a decrease of \$367,192. There was a slight decrease in the number of tractor

purchased in all provinces except Quebec, Prince Edward Island and Newfoundland. The total number of tractors obtained in 1961 amounted to 19,120 a decrease of 832 from 1960.

The purchase of combines showed a sharp decrease in 1961 and the amount borrowed dropped by \$5,594,217 to a total of \$10,108,215. Farmers purchased 4,269 such machines which was a decrease of 2,663 over 1960. Except for Ontario, Quebec and New Brunswick, all other provinces recorded a decrease in the number of combines financed.

During the year a total of \$1,848,715 was lent for the purchase of 1,638 milk coolers and \$5,525,274 for 4,823 hay balers.

Between 1945 and 1961 Farm Improvement Loans have been used to purchase 114,685 trucks, 321,673 tractors and 106,560 combines. These figures include used machines as well as new.

Table 7, appended to this report, gives a detailed breakdown of farm implement loans by provinces in number and amount.

Farm Building Loans

Number: 7,080 Amount: \$15,410,464

During 1961 loans for the purpose of constructing new houses, erecting utility buildings and for repairs and alterations increased sharply from 1960 in both number and amount. There were 1,448 new farm houses financed during the year. This was an increase of 439 from the previous year.

Since 1945 11,556 loans have been made for the construction of new farm houses. Alberta led in the construction of houses followed by Saskatchewan, Ontario and Manitoba.

In the construction of utility buildings, such as barns and sheds, there was an increase in borrowing of \$2,059,533. Farmers in Ontario obtained 1,330 loans for this purpose in the amount of \$3,094,111 followed by Alberta with 448 loans in the amount of \$816,195. Quebec, Manitoba and Saskatchewan rank next in importance in number and amount of loans made for this purpose.

For repairs and alterations to existing buildings the distribution of lending vas much the same as for utility buildings except for Saskatchewan and Manitoba whose standings were reversed. The total number of loans granted or this purpose was 2,761 and the amount borrowed \$4,140,962. Table 8 provides detailed breakdown.

Livestock Loans

Number: 9,547 Amount: \$12,675,959

There was a sharp increase during 1961 in the number and amount of loans ranted for the purchase of livestock. The Provinces of Alberta and Ontario btained over six million dollars for this purpose, followed by Quebec with orrowings of about two and one-third million dollars; then came Saskatchewan, 3ritish Columbia and Manitoba in that order. Since 1945, 62,416 loans amounting o \$64,054,750 have been obtained for the purchase of livestock.

Table 3, appended to this report, gives a breakdown of livestock loans in umber and amount by provinces.

Clearing and Breaking Loans

Number: 1,232 Amount: \$877,096

During 1961 loans granted for clearing and breaking of land resulted in 61,791 acres being brought under cultivation. This is an increase of 32,139 acres from the previous year.

Alberta farmers obtained the greatest number of loans. Their borrowing was larger than that of the other provinces combined and they accounted for more than 57% of the land brought under cultivation.

Since 1945 \$7,658,841 has been borrowed for clearing and breaking land, resulting in 712,220 acres being brought into production.

Improvement and Development and Miscellaneous Purposes

Loans under this classification are many and varied and are granted for any eligible works which pertain to the improvement of a borrower's farm. Improvements such as fencing and drainage, sewage disposal systems, wells and water supply systems fall into this category.

The two main types of loans granted are for the purchase, installation or improvement of farm electric systems and the purchase of portable sprinkler irrigation systems.

There have been fewer loans for self-contained electrical systems due to the increase in recent years of rural electrification. The loans have, instead, been mainly for the purpose of installing facilities for bringing electrical power from the main line into farm dwellings, barns and other buildings. In 1961 Quebec farmers have borrowed the largest amount for the installation of farm electric systems, followed by Ontario.

Portable sprinkler irrigation systems have been obtained in increasing numbers over the past few years. Units of this nature have been in demand principally in Ontario's tobacco growing areas and market gardening districts and also in some of the southern areas of Alberta where sugar beets comprisone of the main cash crops.

Since 1945 a total of \$14,024,761 has been borrowed for these varied improvement purposes.

GENERAL

Method

Farm Improvement Loans are made by the chartered banks under Government guarantee which provides for payment of claims in full in an amoun not to exceed 10% of the amount lent by a bank during any lending period. The over-all liability of the Government is limited to a maximum amount whic may be lent by all banks collectively in a statutory lending period. The preser maximum is set at \$400,000,000 and covers the three years—April 1, 1959 t June 30, 1962.

The Banks

The banks continue to extend to this administration the fullest co-operation and in addition appear to be meeting the changing credit requirements of agriculture. There have been many outstanding lending records established by rural branch banks in the various agricultural areas across Canada, areas in which individual branch banks have lent in excess of \$4,000,000. The lending has, however, not necessarily been confined to rural banks. A number of banks situated in smaller cities have established equally good lending records.

The Terms

The following are briefly the principal terms under which Farm Improvement Loans can be obtained:

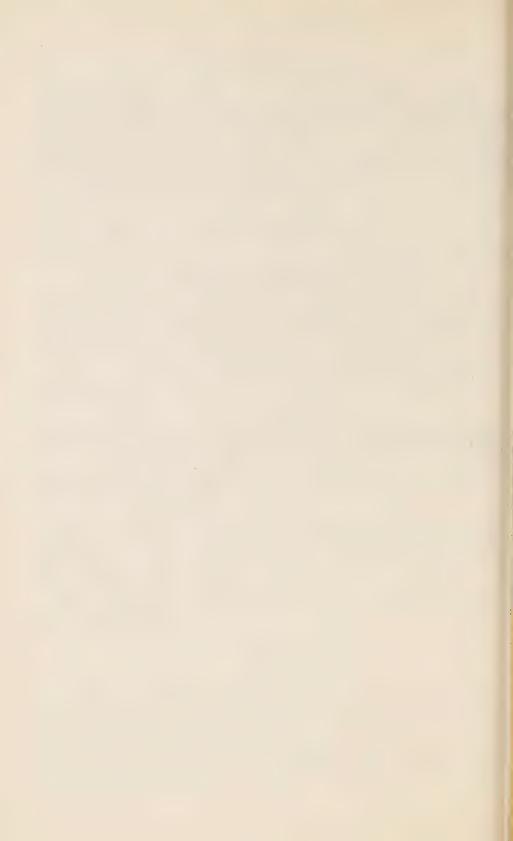
- 1. The rate of interest is five per cent per annum simple interest
- 2. the terms of repayment depend largely upon the amount borrowed and are, with the exception of implement loans which are repayable within four years, limited to a maximum period of ten years
- 3. the borrower is required to put up a reasonable portion of the cost of the purchase or project in all cases
- 4. security of an appropriate kind is required.

Tables

Appended to this report are tables showing in detail the lending operations or 1961.

K. W. TAYLOR,

Deputy Minister of Finance.



List of Tables

Table	D
1—Summary of Loans made and Claims Paid 1945 to 1961	PAGE 10
2—Repayment of Loans by Lending Periods	10
3—1961 Loans Classified by Purposes and Provinces	11
4—Summary of Loans Classified by Purposes	12
5—Summary of Loans Classified by Provinces	13
6—Summary of Loans Classified by Banks	14
7—1961 Loans of New and Used Implements	15
8—1961 Loans for the Construction, Repair, Alteration of, or additions to Farm Homes and Buildings	16

TABLE 1
Loans made and Claims Paid 1945-1961

	Lo	ans	Made			Claims
	No.		Amount	erage Loan	No.	Amount
1945*	4,311	\$	3,381,742	\$ 784		\$
1946	13,030		9,880,566	758		
1947	22,046		18,160,821	824		
1948	30,431		29,331,131	964		
1949	44,775		45,879,080	1,025	13	10,264
1950	58,969		63,421,363	1,075	23	9,466
1951	75,063		85, 326, 227	1,137	18	6,500
1952	83,315		98,259,150	1,180	25	11,663
1953	83,962		97,892,760	1,166	95	52,878
1954	58,572		62,073,806	1,060	108	59,043
1955	60,755		69, 105, 521	1,137	229	135,251
1956	60,180		70,819,312	1,177	237	152,247
1957	57,988		69,427,874	1,199	257	180,822
1958	70,278		90,539,744	1,288	277	217,638
1959	71,143		98,427,519	1,384	261	189,416
1960	68,041		101,855,746	1,497	209	167,406
1961	70,615		108, 147, 165	1,531	232	163,602
TOTAL	933,474	\$1	, 121, 929, 527	\$ 1,202	1,984	\$1,356,196

^{* 10} months only.

TABLE 2
Repayment of Loans by Lending Periods

		Amount Borrowed	Amount Repaid	Per Cent Repaid of Amount Borrowed
Period 1				
March 1, 1945 to February 28, 1948	\$	33,605,576	\$ 33,605,127	99.99
Period 2 March 1, 1948 to February 28, 1951		142,372,774	142,312,993	99.95
Period 3 March 1, 1951 to March 31, 1953		190,449,006	190, 142, 111	99.83
Period 4 April 1, 1953 to March 31, 1956		222,723,434	221,387,295	99.40
Period 5 April 1, 1956 to March 31, 1959		239,064,072	225, 161, 686	94.18
Period 6 April 1, 1959 to June 30, 1962		293,714,665	115,479,701	39.3
Totals	\$1	, 121, 929, 527	\$928,088,913	82.7

TABLE 3 1961 Loans Classified by Purposes and Provinces

		BRITT	вн Сог	BRITISH COLUMBIA	ALB	ALBERTA	SABK	SASKATCHEWAN	M	MANITOBA	0	ONTARIO
		No.	Am	Amount No.		Amount	No.	Amount	No.	Amount	No.	Amount
Purchase of Agricultural Implements	or mai	1,225		\$2,051,953 13,679		\$20,886,412	11,781	\$17,127,783	4,849	\$6,974,196	8,611	\$13,303,305
additions to any building or structure on a farm Purchase of Livestock Works for development of a farm designated in the	on a fa	arm 316	1,13	706,488 1,4 1,134,265 2,5	1,451 2,541	3, 247, 212 3, 242, 605	893 1,826	1,712,057 1,818,318	573 973	1,344,930	2,681	5,865,572 2,859,816
Regulations. Irrigation System Purchase or installation of agricultural equipment or a farm electric system and the alternative.	equipm	63 59 ient	∞ ∞	84,414 1,1 89,398 1,1	1,119	901,772 192,948	732	597,834 8,585	215	151, 272 29, 787	342 43	402, 500 97, 498
Erection or construction of fencing or works for	n	1 or 27	ଦି	30,507	28	30,824	47	26,792	16	16,515	154	226,642
drainage on a farm		14	1	12,576	27	17,920	19	10,924	10	11,563	138	146,702
TOTAL		2,192	\$4,109,601	9,601 18,951		\$28,519,693	15,302	\$21,302,293	6,650	\$9,545,129	13,851	\$22,902,035
	Q	QUEBEC		N.B.		N.S.		P.E.I.		NELD.		Total
4	No.	Amount	No.	Amount	No.	. Amount	No.	. Amount	No.	. Amount	No.	Amount
ents.	8,371 \$	\$13,377,448	516	\$ 795,457	569	\$ 783,223		846 \$1,126,408	36	\$59,912	50,483	\$ 76,486,097
or making additions to any building or structure on a farm Purchase of Livestock	861	1,910,160 2,361,181	94	227, 673 58, 818	97	204,375		105 173, 437 99 98, 053	6	18,560 17,950	7,080	15, 410, 464 12, 675, 959
	49	76,918 43,198	ಣ ∺	2,373	987	5,358 4,090		16 11,891			2,545	2,234,332
system and the alteration or improvement of a farm electric system.	219	324,049		1,300	4	5.226	40	3 2 178			400	600 733
Execution of construction of fencing or works for drainage on a farm	9	8,195			4	1,752					219	209.786
Толаг11,	11,126 \$	\$18, 101, 149	672	\$1,086,611	749	\$1,072,111	1,070	0 \$1,412,121	52	\$96,422	70,615	70,615 \$108,147,165

TABLE 4
Summary of Loans Classified by Purposes

Purchase of Agricultural Implements Construction, Repair or Alteration of or Making Additions to any Building or 7,080 15,410,464		No. 52,811	Amount	No	
50,483 \$		52,811		TAG.	Amount
7,080	10,464		\$ 79,942,352	779,482	\$ 943,550,919
	75 050	5,196	10,064,430	59,341	90,606,743
Purchase of Livestock	10,000	7,744	9,624,919	62,416	64,054,750
Works for the Improvement or Development of a Farm Designated in the 2,545 2,284,332 Regulations	34, 332	1,558	1,312,991	24,240	16,753,231
Irrigation System	66,494	152	277,889	829	1,471,781
Purchase or Installation of Agricultural Equipment of Farm Electrical System and the Alteration and Improvement of a Farm Electrical System	64,033	404	470,996	5,539	4, 192, 744
Erection or Construction of Fencing or Works for Drainage on a Farm	98,786	176	162,169	1,627	1,299,359
TOTAL. 70,615 \$108,147,165	47,165	68,041	\$101,855,746	933,474	\$1,121,929,527

TABLE 5
Summary of Loans Classified by Provinces

		1961		1960	Ū	% Inc	% INCREASE OR DECREASE	Tor	Total 1945-1961
	No.	Amount	No.	Amount		No.	Amount	No.	Amount
Saskatchewan	15,302	\$ 21,302,293	19,242	\$ 28,222,359	1	20.5	- 24.4	262 045	8 215 927 508
Alberta	18,951	28, 519, 693	16,717	24, 637, 398	+		+ 15.7	250,705	295, 172, 192
Ontario	13,851	22,902,035	11,881	18,737,174	+	16.6	+ 22.2	147.405	185,887,329
Quebec	11,126	18, 101, 149	8,450	13,019,863	+	31.7	+ 39.1	101.653	130 679 491
Manitoba	6,650	9, 545, 129	7,519	11,010,932				110.030	125, 672, 966
British Columbia	2,192	4,109,601	1,758	2,865,656	+	24.7	+ 43.4	26.842	33 167 347
Prince Edward Island	1,070	1,412,121	1,127	1,407,752				14.269	14, 493, 851
Nova Scotia	749	1,072,111	644	858,137	+	16.3	+ 24.9	10.345	10 599 893
New Brunswick	672	1,086,611	654	1,022,908				8.791	10.351.364
Newfoundland	52	96,422	49	73,567	+	6.1	31	489	667,656
Total	70,615	\$108,147,165	68,041	\$101,855,746	+	3.8	+ 6.1	933 474	£1 191 090 K97

TABLE 6
Summary of Loans Classified by Banks

		1961		1960		% Inc	% INCREASE OR DECREASE		Total
	No.	Amount	No.	Amount		No.	Amount	No.	Amount
Canadian Imperial Bank of Commerce	21,249	\$ 32,057,393	20,290	\$ 29,938,184	+	4.7 +	+ 7.1	288,789	\$ 339,408,048
Royal Bank of Canada	18,308	27,778,234	18,823	28,502,146	1	2.7	- 2.6	238, 169	288,458,166
Bank of Montreal	13,558	20,565,619	13,270	19,436,845	+	2.2	+ 5.8	168,138	203, 567, 668
Bank of Nova Scotia	5,955	9,139,602	6,106	9,119,876	1	2.5	+ 0.2	89,310	108, 130, 429
Toronto-Dominion Bank.	4,762	7,311,224	4,603	6,883,408	+	3.4	+ 6.2	80,563	93,096,953
Banque Canadienne Nationale	4,916	8,262,351	3,271	5,273,569	+	50.3	+ 56.7	56,511	72, 339, 941
Banque Provinciale du Canada	1,867	3,032,742	1,678	2,701,718	+	11.3 +	+ 12.2	11,988	16,917,672
Mercantile Bank of Canada	:				•			9	10,650
TOTAL	70,615	\$108,147,165	68,041	\$101,855,746	+	3.8 +	+ 6.1	933,474	\$1,121,929,527

1961 Loans of New and Used Implements TABLE 7

	T	TRUCKS	17.	Tractors	0	Combines	HAY	HAY BALERS
	No.	Amount	No.	Amount	No.	Amount	No.	Amount
Alberta. Saskatchewan. Quebec. Ontario. Manitoba. British Columbia. Prince Edward Island. New Brunswick. Nova Scotia.	2,661 1,634 661 737 668 179 179 167 86 147	\$3, 609, 235 2, 200, 542 989, 536 1, 030, 490 845, 654 283, 315 239, 336 1044, 987 104, 987 18, 462	4, 322 4, 147 4, 147 1, 869 1, 869 328 328 328 221 201 19	\$ 8, 901, 668 7, 6457, 232 7, 649, 076 5, 900, 609 3, 534, 559 880, 337 495, 256 491, 977 341, 439 35, 130	1,459 944 944 944 933 406 74 74 74 74 14 14	\$ 3, 642, 388 2, 291, 919 764, 233 2, 084, 182 917, 912 216, 556 105, 251 53, 000 33, 774	1,168 779 1,070 968 465 86 126 80 80 81	\$1,307,538 7788,020 1,390,625 1,078,225 506,171 147,388 147,388 97,791 98,208
Total	6,954	\$9, 543, 762	19,120	\$36, 597, 283	4,269	\$10,108,215	4,823	\$5,525,274
	Мпл	Мик Соопев	STATE	STATION WAGONS	Misc	MISCELLANEOUS	Ţ	Torar
	No.	Amount	No.	Amount	No.	Amount	No. 1	Amount 2
Alberta. Saskatchewan. Quebec. Ontario. Manitoba. British Columbia. Prince Edward Island New Brunswick. Nova Scotia.	99 577 745 560 67 98 8	\$ 174,266 499,411 789,897 115,604 187,434 	1444661 144661 1000 1000 1000 1000 1000	\$ 53, 466 940, 980 104, 407 107, 946 56, 849 28, 366 2, 700 3, 350	4, 454 4, 526 2, 538 2, 364 1, 511 408 220 1125 3	\$ 3,197,851 3,219,943 1,890,160 2,351,956 997,447 377,637 130,930 90,702 95,591 5,520	14,194 12,141 12,141 9,691 8,966 5,021 1,318 911 534 534 587	\$20, 886, 412 17, 127, 783 13, 377, 448 13, 303, 305 6, 974, 196 2, 051, 953 1, 126, 408 1795, 457 7785, 223 59, 912
1 OTAE.	1,638	\$1,848,715	265	\$415,111	16,321	\$12,447,737	53,390	\$76,486,097

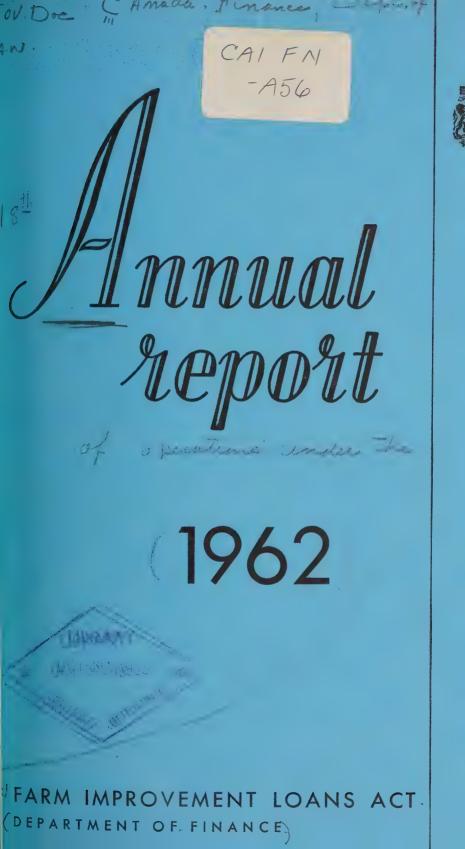
(1) The number referred to is the actual number of implements purchased.
(2) The amount referred to is the amount of Farm Improvement Loans made.

1961 Loans for the Construction, Repair and Alterations to Farm Homes and Buildings

	NEW	New Houses	Ummy	Umlity Buildings	REPA	REPAIRS AND ALTERATIONS	T	Total
	No.	Amount	No.	Amount	No.	Amount	No.	Amount
	606	&1 018 438	1.330	\$3.094.111	1,059	\$1,753,023	2,681	\$ 5,865,572
Untario	501	1, 731, 083	448	816,195	502	699,934	1,451	3,247,212
Alberta	9 20	169,658	381	1,070,268	422	670,234	861	1,910,160
	330	929,361	224	362,382	339	420,314	893	1,712,057
	176	603,094	225	510,041	172	231,795	573	1,344,930
manitoba	09	198,597	148	337,867	108	170,024	316	706,488
	12	46,600	43	127,213	39	53,860	94	227,673
	101	27,275	41	123, 206	46	53,894	26	204,375
Define Defined Telend	00	28,350	24	57,503	73	87,584	105	173,437
	1	4,500	1	13,760	₩	300	6	18,560
TOTAL	1,448	\$4,756,956	2,871	\$6,512,546	2,761	\$4,140,962	7,080	\$15,410,464









To His Excellency,

The Right Honourable Major-General Georges P. Vanier, D.S.O., M.C., C.D.,

Governor General and Commander-in-Chief of Canada

MAY IT PLEASE YOUR EXCELLENCY:

The undersigned has the honour to present to Your Excellency a report on operations under The Farm Improvement Loans Act, 1944, for the year ended December 31st, 1962.

All of which is respectfully submitted,

WALTER L. GORDON, Minister of Finance.

OTTAWA.

© Crown Copyrights reserved

Available by mail from the Queen's Printer, Ottawa, and at the following Canadian Government bookshops:

OTTAWA

Daly Building, Corner Mackenzie and Rideau

TORONTO

Mackenzie Building, 36 Adelaide St. East

MONTREAL

Aeterna-Vie Building, 1182 St. Catherine St. West

or through your bookseller

A deposit copy of this publication is also available for reference in public libraries across Canada

Price \$0.35

Catalogue No. F 1-4/1962

Prices subject to change without notice

Published by
ROGER DUHAMEL, F.R.S.C.
Queen's Printer and Controller of Stationery
Ottawa, Canada
1963

18th ANNUAL REPORT

of operations under the Farm Improvement Loans Act

The Farm Improvement Loans Act came into force in March, 1945 for a period of three years and was subsequently amended from time to time to remain in effect for additional lending periods. The current lending period extends from July 1, 1962, to June 30, 1965.

The purpose of the Legislation is to make available to farmers intermediate term and short term credit for the improvement and development of farms and for the improvement of living conditions thereon.

To this end the Act authorizes the Minister of Finance to guarantee each chartered bank against loss up to 10 per cent of all Farm Improvement Loans made by it during any lending period. The Act places a limit on the Government's total contingent liability by establishing for each lending period a maximum for the total amount of guaranteed Farm Improvement Loans which may be made by all banks. For the current lending period, this maximum is set at \$400,000,000.

The main purposes for which Farm Improvement Loans may be made are:

- -purchase of agricultural implements;
- —the construction, repair or alteration of farm buildings;
- —the purchase of livestock;
- —general works for the improvement or development of a farm, including clearing and breaking of land, irrigation systems, farm electric systems, fencing and drainage works.

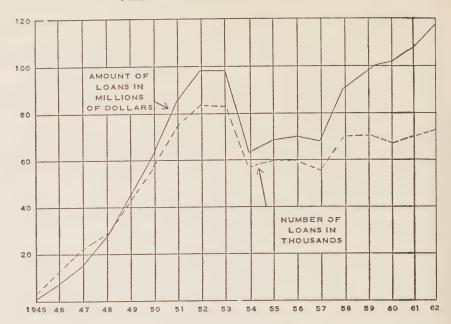
The maximum amount which a borrower may have outstanding at any one time is \$7,500. The terms of repayment depend largely upon the amount borrowed but may not exceed four years in the case of implement loans and ten years for all other loans. The maximum rate of interest payable on Farm Improvement Loans is 5 per cent per annum. Farm Improvement Loans must be secured, and borrowers are required to put up a reasonable portion of the cost of a purchase or project.

REVIEW OF LENDING OPERATIONS SINCE INCEPTION

The amount lent by the chartered banks each year under the Act rose steadily from \$3,381,742 in 1945 to \$98,259,150 in 1952. The amount of loans made remained relatively stable in 1953 with a pronounced reduction in 1954. During the succeeding three years lending activity was at a lower level, averaging \$70,000,000 per year. In 1958 an amount of \$90,539,744 was lent and since that time there has been a steady increase in lending, reaching a record level in 1962 when 72,621 loans totalling \$118,089,211 were made by the banks.

The average size of a loan has increased progressively from \$784 in 1945 to \$1,626 in 1962. Since the inception of the Legislation, 1,006,095 loans have been nade for a total amount of \$1,240,018,738. At the end of the calendar year,

962, 180,832 loans totalling \$211,653,360 were outstanding.



Losses under this Legislation have been low, the total amount of all claims paid representing about 1/10 of 1 per cent of the total amount of loans made to date. Since the inception of the Legislation, 2,221 claims totalling \$1,528,923 have been paid of which 237 claims in the amount of \$172,727 were paid during 1962. A total of \$168,201 has been recovered on claims paid to date, including \$34,081 in 1962.

REVIEW OF LENDING OPERATIONS - 1962

Loans made during the year 1962 exceeded those made during the preceding year by 2,006 in number and \$9,942,046 in amount, making 1962 the third year since inception with a volume of lending in excess of \$100,000,000.

The following summarizes 1962 operations for each of the major groups of purposes for which loans may be made under the Act:

Farm Implement Loans

Number: 53,867 Amount: \$87,214,786

As in the past, by far the greatest portion of loans was made for the purchase of agricultural implements. Borrowing for this purpose accounted for 73 per cent of total lending. There was a 14 per cent increase in farm implement loans over the previous year.

Tractors continued to be the implement in greatest demand. Loans totalling \$34,732,966 were made for the purchase of 16,940 tractors, a decrease of 2,180 in number and \$1,864,317 in amount. Loans for the purchase of tractors showed an increase only in four Provinces, Alberta, Saskatchewan, Manitoba and Ontario.

The purchase of combines showed a sharp increase in 1962. Loans totalling \$20,654,524 helped finance the purchase of 8,299 such units, an increase of 4,030

in the number of combines bought and of \$10,546,309 in the amount borrowed for that purpose. Except for Ontario and Quebec, all other Provinces recorded an increase in the number of combines financed.

Loans totalling \$10,627,519 were made for the purchase of 7,487 trucks. This represented an increase of 533 in the number of trucks bought and \$1,083,757 in the amount borrowed therefor.

Loans totalling \$6,002,353 were made for the purchase of 5,219 hay balers. This represented an increase of 396 in the number of balers bought and \$477,079 in the amount borrowed therefor.

Loans for the purchase of other implements, including milk coolers and

station wagons, amounted to \$15,197,424, an increase of \$485,861.

Since inception, Farm Improvement Loans have been used to purchase 122,172 trucks, 338,613 tractors and 114,859 combines. These figures include both new and used machines.

Farm Building Loans

Number: 6.759 Amount: \$15,133,547

Loans for the construction of new houses, the erection of utility buildings

and repairs and alterations showed a decrease from 1961.

Guaranteed loans helped finance 1,368 new farm houses, a decrease of 80 from the previous year. Alberta led in the construction of houses followed by Saskatchewan, Ontario and Manitoba.

Borrowings for the construction of utility buildings, such as barns and sheds, showed a slight decrease of \$65,264 from those during the previous year. Farmers in Ontario obtained 1,346 loans totalling \$3,287,374 for this purpose, followed by Alberta with 468 loans in the amount of \$803,903; Saskatchewan, Manitoba, British Columbia and Quebec rank next.

The distribution of loans for the repair and alteration of existing buildings was much the same as for utility buildings except in British Columbia and Quebec whose standings were reversed. The total number of loans granted for

this purpose was 2,542 and the amount borrowed was \$3,849,417.

Since inception, 12,924 loans were made for the construction of new farm homes, 26,545 for utility buildings and 26,631 for the alteration and repair of existing buildings.

Livestock Loans

Number: 8,461 Amount: \$11,991,782

Loans granted for the purchase of livestock decreased from the previous year by 1,086 in number and \$684,177 in amount. More than \$8,000,000 was lent to farmers in the Provinces of Alberta, Ontario and Saskatchewan for this purpose. Next in order of magnitude were Manitoba, British Columbia and Quebec.

Since inception, 70,877 loans amounting to \$76,046,532 were granted for the

burchase of livestock.

Loans for Other Improvements

Number: 3,534 Amount: \$3,749,096

Loans under this classification served to finance a wide variety of farm mprovement projects, including the clearing and breaking of land, farm electrification, fencing and drainage, sewage disposal systems, and wells and vater supply systems.

Loans granted for the clearing and breaking of land were instrumental in bringing 87,573 acres under cultivation, an increase of 25,782 acres over the previous year. About 60 per cent of the new acreage during the year was brought under cultivation in Alberta.

Loans for the purchase, installation or improvement of farm electric systems and for the purchase of portable sprinkler irrigation systems rank next in importance. The advance of rural electrification during recent years, brought about by the expansion of transmission lines in these areas, resulted in fewer loans for self-contained farm electric systems. Instead, loans have been made mainly for facilities bringing electric power from the main line into farm dwellings, barns and other buildings. Ontario farmers borrowed the largest amount for the installation of electrical systems, followed by Quebec farmers.

Portable sprinkler irrigation systems have been obtained in increasing numbers over the past few years in the Provinces of Ontario, Alberta and British Columbia. Such units have been in demand principally in areas of these Provinces where specialized farming is carried on.

Since inception, 35,769 loans totalling \$27,466,211 were made for farm improvements described in this section, as well as for various types of other improvement projects not mentioned separately.

The Banks

The banks continue to extend their cooperation in the implementation of the Farm Improvement Loans Act. Rural branch banks have established many outstanding lending records in various agricultural areas across Canada. Several individual branch banks, for instance, have made Farm Improvement Loans under this Act in excess of \$4,000,000. Operations under this Legislation have, however, not been confined to rural banks. A number of branch banks in smaller cities have established good lending records.

Tables

Appended to this Report are tables showing in detail the lending operations for 1962 and comparable figures since inception.

R. B. BRYCE,

Deputy Minister of Finance.

LIST OF TABLES

Ί	ABLE	PAGE
	1—Summary of Operations	
	2—Loans and Repayments to the Banks with Respect to Lend. Periods	ing 8
	3—Loans Classified by Provinces and Purposes, 1962	9
	4—Loans Classified by Provinces, 1962, 1961 and to Date	10
	5—Loans Classified by Purposes, 1962, 1961 and to Date	10
	6—Loans for New and Used Implements, 1962	11
	7—Loans for Construction, Repair and Alteration of Farm Homes a Buildings, 1962	nd 12
	8—Loans for Other Improvements, 1962.	13
	9—Loans Classified by Banks, 1962, 1961 and to Date	13

TABLE 1 **Summary of Operations** 1945-1962

	Loans	Made	Average Size of -	Claims	Paid**	Recoveries of Claims
Year	No.	Amount	Loan	No.	Amount	Paid
		\$	\$		\$	\$
1945*	4,311	3,381,742	784			
1946	13,030	9,880,566	758			
1947	22,046	18, 160, 821	824			
1948	30,431	29, 331, 131	964			
1949	44,775	45,879,080	1,025	13	10,264	475
1950	58,969	63, 421, 363	1,075	23	9,466	195
1951	75,063	85, 326, 227	1,137	18	6,500	413
1952	83,315	98, 259, 150	1,180	25	11,663	928
1953	83,962	97,892,760	1,166	95	52,878	1,949
1954	58,572	62,073,806	1,060	108	59,043	4,783
1955	60,755	69, 105, 521	1,137	229	135, 251	5,074
1956	60,180	70,819,312	1,177	237	152, 247	8,138
1957	57,988	69,427,874	1,199	257	180,822	17,959
1958	70,278	90,539,744	1,288	277	217,638	20,701
1959	71, 143	98, 427, 519	1,384	261	189,416	13, 124
1960	68,041	101,855,746	1,497	209	167,406	26,866
1961	70,615	108, 147, 165	1,531	232	163,602	33,515
1962	72,621	118,089,211	1,626	237	172,727	34,081
TOTAL	1,006,095	1,240,018,738	1,232	2,221	1,528,923	168,201

TABLE 2 Loans and Repayments to the Banks with Respect to Lending Periods

		As of Decemb	er 31, 1962
	Loans Made	Repayments*	Balance of Loans Payable to Banks
	\$	\$	\$
Period 1			
March 1, 1945 to February 28, 1948	33,605,576	33,605,576	Nil
Period 2 March 1, 1948 to February 28, 1951	142, 372, 774	142, 344, 755	28,019
Period 3 March 1, 1951 to March 31, 1953	190,449,006	190, 248, 726	200, 280
Period 4	200, 220, 000		
April 1, 1953 to March 31, 1956	222,723,434	221,954,373	769,061
Period 5 April 1, 1956 to March 31, 1959	239, 064, 072	233,890,661	5, 173, 411
Period 6 April 1, 1959 to June 30, 1962	346, 911, 334	203, 116, 541	143,794,793
Period 7 July 1, 1962 to June 30, 1965	64,892,542	3, 204, 746	61, 687, 796
(as of December 31, 1962) Total	1,240,018,738	1,028,365,378	211,653,360

^{*}Includes principal amount of claims paid under Government Guarantee.

^{*10} months only.

**These amounts include interest and collection costs payable by the Government under the Terms of the Act.

TABLE 3

Loans Classified by Provinces and Purposes
1962

	Purch	Purchases of	Construction Alteration	Construction, Repair or Alterations of Farm	,					
	rgi icuitui a	Agricultulal Implements	Homes and	Homes and Buildings	Purchase o	Purchase of Livestock	Other Im	Other Improvements	T	Total
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
		69		49		6/9		6/3		64
British Columbia	1,284	2,148,170	276	683, 280	504	1,290,422	166	246 926	0 930	9 700 V
Alberta	. 15,818	26, 190, 782	1,589	3,473,434	2,672	3,751,110	1 444	1 471 034	91 599	4,000,190
Saskatchewan	. 16,619	26,670,102	1,072	2, 283, 463	1,839	2, 159, 551	838	715 261	90 960	91 600 477
Manitoba	7,492	11,935,432	714	1, 587, 797	1,129	1.272.107	304	941 180	000,000	11,020,411
Ontario	8,567	14, 159, 941	2,622	5,836,575	1.657	2, 557, 806	688	201,100	3,009	19, 050, 529
Quebec	2,442	3,770,986	249	811 157	465	766 640	700	260,100	200 '01	23, 430, 214
New Brunswick	396	606, 781	000	190, 604	44	100,040	×0 1	167, 143	3,244	5, 515, 926
Nova Scotia.	598	769 430	8 8	147 070	74	40,819	2	7,083	208	790, 287
Dringe Educard Laland	0 1	100, 100	00	147,072	69	58,912	11	10,262	999	986, 285
I time Edward Island	705	934,868	105	167,312	81	70,185	14	8,206	905	1.180.571
Newfoundland	16	28, 285	9	13, 253	00	18,230			30	50,768
TOTAL	53,867	87,214,786	6,759	15, 133, 547	8,461	11, 991, 782	3, 534	3,749,096	72,621	118, 089, 211

105, 740, 290 76, 046, 532 27, 466, 211

66, 100 70, 877 35, 769

1.8 5.4 9.9

 $\frac{-4.5}{-11.4}$

15, 410, 464 12, 675, 959 3, 574, 645

7,080 9,547 3,505

15, 133, 547 11, 991, 782 3, 749, 096

6,759 8,461 3,534

Purchase of Livestock.
Other Improvements

1,240,018,738

1,006,095

9.2

108, 147, 165

615

118,089,211

72,621

TOTAL

Loans Classified by Provinces

	1962		19	1961		% Increase or Decrease	se 186	Total 1945-1962	45-1962
	No.	Amount	No.	Am	Amount	No.	Amount	No.	Amount
		69			•				69
bia	230	4,368,798	2,192	4,10	9,601	1.7	6.3	29,072	36,
Alberta21 Saskatchewan20		31,828,477	15, 302	21,30	2, 293	33.1	49.4	283,313	347,065,985
	339	15,036,525 $23,436,214$	6,650	9,54	5, 129 2, 035	44.9	2.3	119,009	23,
	244	5, 515, 926	11,126	18, 10	1, 149	8.02-	-69.5	104,897	95,
New Brunswick.		790, 287 986, 285	749	1,00	2,111	-11.1	0.8	11,011	86,
Priva Social Priva Social Newfoundland	905	1, 180, 571 59, 768	1,070	1,412,1	2, 121 6, 422	-15.4 -42.3	-16.4 -38.0	15, 174 519	27,
	72,621 1	118,089,211	70,615	108, 147, 165	7,165	2.8	9.2	1,006,095	1,240,018,738
			TABLE 5						
		Loans C	Loans Classified by Purposes	urposes					
		1962		1961		% Increase or Decrease	rease	Total 1	Total 1945-1962
	No.	. Amount	int No.	0.	Amount	No.	Amount	No.	Amount
		69			49				60
Purchase of Agricultural Implements	. 53,867	67 87, 214, 786		50,483 7	76, 486, 097	6.7	14.0	833,349	1,030,765,705
Construction, Repair or Alteration of or making additions to any building or structure on a farm. Purchase of Livestock	6,759 8,461	59 15, 133, 547 61 11, 991, 782		7,080 1	15, 410, 464 12, 675, 959	- 4.5 -11.4	1.8	66, 100	105,740,290

TABLE 6
Loans for New and Used Implements*

	Tr	Trucks	Tre	Tractors	Com	Combines	Hay]	Hay Balers	0	Other		Total
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	N N	Amount
		69)		S		60		64		6		o unounty
British Columbia	210	324. 143	450	864 513	77	000 200	1 7) 		6		\$F)
Alborto	000		004	001, 010		062,622	611	137,610	521	596,614	1,373	2, 148, 170
**************************************	2,833	4, 126, 572	4,615	9, 975, 144	2,421	6, 279, 888	1,530	1,797,434	5, 131	4,011.744	16, 530	26 190 782
Saskatchewan	1,956	2,640,387	4,626	9,905,279	3,301	8, 176, 984	1,537	1,687,511	5 691	4 259 941	17 111	96 670 100
Manitoba	746	975,532	2,385	4,830,474	1,425	3, 359, 011	808	098 496	0 966	1 841 000	111,111	20, 0(0, 102
Ontario	700	1 169 304	202	000 000	000			1000	4,400	1,0*1,839	7,051	11, 935, 432
	-	1, 102, 001	6, 500	0, 700, 902	998	2,042,098	864	996, 265	2,859	3, 192, 372	8,953	14, 159, 941
Quebec	222	881,623	200	1,422,049	62	299,706	137	188,581	1,161	979.027	9.660	3 770 086
New Brunswick	80	135, 180	147	256,862	31	67,397	56	68, 326	0.1	70 016	405	000,000,000
Nova Scotia	115	154,096	194	328,777	17	46,479	00	98.753	137	141 334	#00#	700, 400
Prince Edward Island	164	218,052	243	364,311	82	157.671	000	00 447	1 1 2 3	100,111	040	604,409
Newfoundland	2	9,630	6	18,655	:		3	100	100	99, 901	16	934,868
TOTAL	7 487	10 697 510	18 040	000 000 16	3						07	28, 285
	, ,	20,021,012	10, 3±0	04, 797, 900	8,299	20, 654, 524	5,219	6,002,353	18,010	18,010 15,197,424	55,955	87, 214, 786

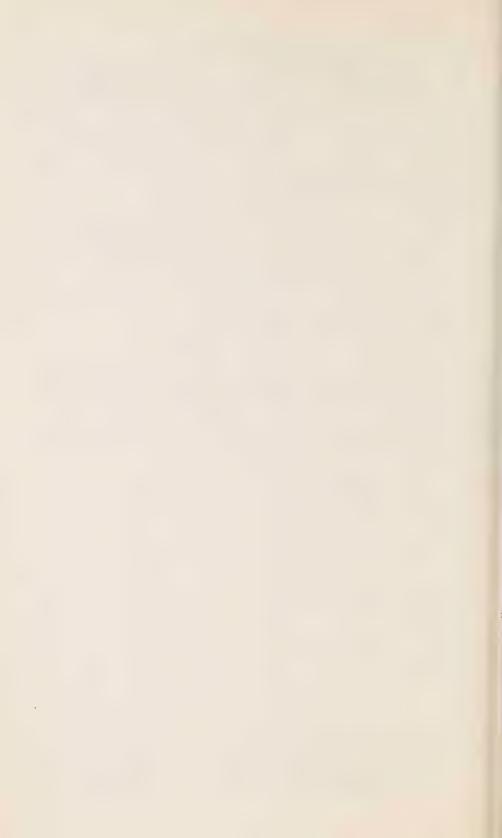
*Numbers referred to in this table relate to the actual number of implements purchased.

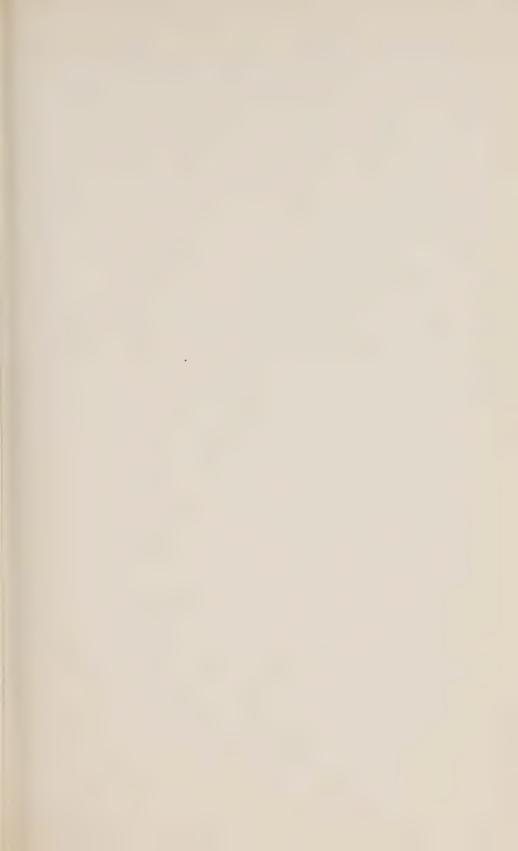
TABLE 7 Loans for Construction, Repair and Alteration of Farm Homes and Buildings 1962

	New]	New Homes	New Barns and Utility Buildings	rns and suildings	Repairs and Alterations	s and tions	Total	tal
	No.	Amount	No.	Amount	No.	Amount	No.	Amount
		69		69		6/9		60
British Columbia	49	171,985	142	374,654	85	136,641	276	683,280
Alberta	498	1,831,192	468	803,903	623	838,339	1,589	3,473,434
Saskatchewan	387	1,271,751	344	539, 294	341	472,418	1,072	2, 283, 463
Manitoba	183	614,628	327	685, 174	204	287,995	714	1,587,797
Ontario	209	811,773	1,346	3,287,374	1,067	1,737,428	2,622	5,836,575
Ouebec	30	108,869	131	514, 215	88	188,073	249	811,157
New Brunswick.	ಸಾ	11,900	27	74,373	26	43,331	200	129,604
Nova Scotia	4	12,100	27	75,567	37	60,002	89	147,672
Prince Edward Island	ಣ	2,650	32	79,925	20	84,737	105	167,312
Newfoundland	:		70	12,803	1	450	9	13, 253
TOTAL	1,368	4,836,848	2,849	6,447,282	2,542	3,849,417	6,759	15, 133, 547

Loans for Other Improvements 1962

Fencing or Improvement or Drainage Works Development of Farm Total	1		8, 983 25 38, 260 166 5, 2, 127 429 486, 601 1, 444 1, 5, 258 428 412, 553 838 1, 745 111 96, 907 304 2, 770 247 206, 727 26, 727 206, 727 206, 727 206, 727 206, 727 206, 727 206, 727 206, 72 28, 253 88 1 2, 5, 38 1 1 8 5, 441 114	179 180,633 1,270 1,344,570 3,534 3,749,096		1961 Total 1945-1962	t No. Amount No. Amount	69	363 21, 249 32, 057, 393 310, 850 374, 243, 411 18, 308 27, 778, 234 259, 649 323, 743, 139 18, 558 20, 565, 619 182, 840 227, 279, 453 20, 565, 619 182, 840 227, 279, 453 20, 565, 91, 118, 383, 652 4, 762 7, 311, 224 86, 355 4, 916 8, 262, 351 58, 201 75, 449, 809	1,867 3,032,742 12,523 17,940,	11 70,615 108,147,165 1,006,095 1,240,018,738
Purchase, Installation or Alteration of Farm Electric Systems	Amount	6/9	30,074 41,559 17,250 17,250 239,887 107,640 1,638 2,739 2,739	455, 976	TABLE 9 Loans Classified by Banks	1962	o. Amount	69	061 34, 835, 3 480 35, 284, 9 702 23, 711, 7 361 10, 504, 9 792 9, 619, 3 690 3, 10, 50	1,022,	321 118,089,211
Purchase or Alters Electr	t No.		253 21 042 43 268 26 240 13 240 166 480 67 1100 2	31 344	TABLE Loans Classified		No.		22 24 24,0,0,0,1		72,621
Irrigation Systems	o. Amount	se.	59 100,253 99 188,042 13 21,268 5 4,240 69 170,948 6 21,480	252 507,331					erce.		
Clearing and Breaking of Land	Amount No.	60	69,356 1 732,705 1 249,002 3 115,498 91,580 1,550 1,550 375	1,260,586							
Clea Breaki	No.		British Columbia, 55 Alberta Saskatchewan 351 Manitoba 55 Ontario 81 Quebec 81 Now Brunswick 1 Frince Edward Island 1 Newfoundland 1	TOTAL 1,489				Canadian Imnarial Bonk of Commerce	Canadian Artificial Dails of Confine Royal Bank of Canada. Bank of Montreal. Toronto-Dominion Bank Bangue Canadieme Nationale. Banque Provinciale du Canada.	Mercantile Bank of Canada	TOTAL

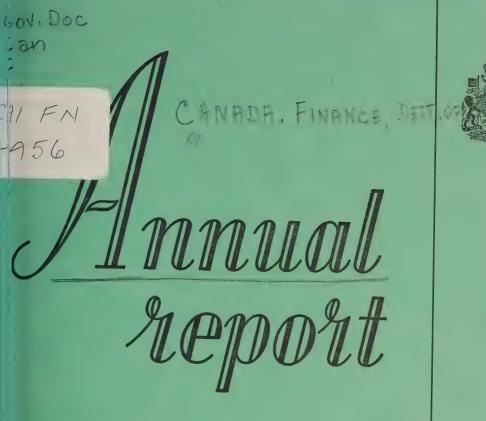




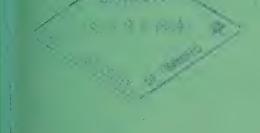








1963



ARM IMPROVEMENT LOANS ACT



To His Excellency,

The Right Honourable Major-General Georges P. Vanier, D.S.O., M.C., C.D.,

Governor General and Commander-in-Chief of Canada

MAY IT PLEASE YOUR EXCELLENCY:

The undersigned has the honour to present to Your Excellency a report on operations under The Farm Improvement Loans Act, 1944, for the year ended December 31st, 1963.

All of which is respectfully submitted,

WALTER L. GORDON,

Minister of Finance.

OTTAWA.

© Crown Copyrights reserved

Available by mail from the Queen's Printer, Ottawas and at the following Canadian Government bookshops:

OTTAWA

Daly Building, Corner Mackenzie and Rideau

TORONTO

Mackenzie Building, 36 Adelaide St. East

MONTREAL Æterna-Vie Building, 1182 St. Catherine St. West

or through your bookseller

A deposit copy of this publication is also available for reference in public libraries across Canada

Price 35 cents

Catalogue No. FI-4/1963

Prices subject to change without notice

ROGER DUHAMEL, F.R.S.C. Queen's Printer and Controller of Stationery Ottawa, Canada 1964

19th ANNUAL REPORT

of operations under the Farm Improvement Loans Act

The Farm Improvement Loans Act came into force in March, 1945, for a period of three years and was subsequently amended from time to time to remain in effect for additional lending periods. The current lending period extends from July 1, 1962, to June 30, 1965.

The purpose of the legislation is to make available to farmers intermediate term and short term credit for the improvement and development of farms and for the improvement of living conditions thereon.

To this end the Act authorizes the Minister of Finance to guarantee each chartered bank against loss up to 10 per cent of all Farm Improvement Loans made by it during any lending period. The Act places a limit on the Government's total contingent liability by establishing for each lending period a maximum for the total amount of guaranteed Farm Improvement Loans which may be made by all banks. For the current lending period, this maximum is set at \$400,000,000.

The main purposes for which Farm Improvement Loans may be made are:

-purchase of agricultural implements;

-the construction, repair or alteration of farm buildings;

—the purchase of livestock;

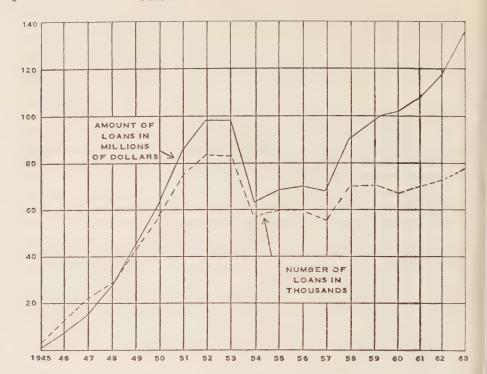
—general works for the improvement or development of a farm, including clearing and breaking of land, irrigation systems, farm electric systems, fencing and drainage works.

The maximum amount which a borrower may have outstanding at any one time is \$7,500. The terms of repayment depend largely upon the amount borrowed, but may not exceed four years in the case of implement loans and ten years for all other loans. The maximum rate of interest payable on Farm Improvement Loans is 5 per cent per annum. Farm Improvement Loans must be secured, and borrowers are required to put up a reasonable portion of the cost of a purchase or project.

REVIEW OF LENDING OPERATIONS SINCE INCEPTION

The amount lent by the chartered banks each year under the Act rose steadily from \$3,381,742 in 1945 to \$98,259,150 in 1952, remained at about this evel in 1953, but experienced a pronounced reduction in 1954 to \$62,073,806. During the succeeding three years lending activity was at a higher but relatively steady level of about \$70,000,000 per year. In 1958, total loans amounted to \$90,539,744. Since that time there has been a steady increase in lending, reaching a record level in 1963, when 77,373 loans totalling \$135,954,564 were made by the banks.

The average size of loans has increased from \$784 in 1945 to \$1,757 in 963. Since the inception of the legislation, 1,083,468 loans have been made for a otal amount of \$1,375,973,302. At the end of the calendar year 1963, 188,181 oans totalling \$241,274,587 were outstanding.



Losses under this legislation continue to be low. The total amount of all claims paid to the banks under the guarantee represents about 1/10 of 1 per cent of the total amount of loans made to date. Since the inception of the legislation, 2,443 claims totalling \$1,711,367 have been paid, of which 222 claims in the amount of \$182,444 were paid during 1963. A total of \$207,622 has been recovered on claims paid to date, including \$39,421 in 1963.

REVIEW OF LENDING OPERATIONS—1963

Loans made during the year 1963 exceeded those made during the preceding year by 4,752 in number and by \$17,865,353 in amount. The following summarizes 1963 operations for each of the major groups of purposes for which loans may be made under the Act:

Farm Implement Loans

Number: 56,028 Amount: \$99,178,510

As in the past, by far the greatest portion of loans was made for the purchase of agricultural implements. Loans for this purpose accounted for 73 per cent of total lending. There was a 14 per cent increase in farm implement loans over the previous year.

Loans for tractors continued to be in greatest demand. Loans totalling \$38,397,697 were made for the purchase of 17,158 tractors, an increase of 218 in number and \$3,664,731 in amount.

The purchase of combines showed a substantial increase in 1963. Loans totalling \$24,367,882 helped finance the purchase of 8,879 units, an increase of

580 in the number of combines bought and of \$3,713,358 in the amount borrowed, reflecting a particularly marked increase of more than \$3,600,000 in the amount borrowed for this purpose in the Province of Saskatchewan, and lesser increases in the Provinces of Alberta and Quebec. The amount of loans for the purchase of combines in the other provinces showed a slight decrease.

Loans totalling \$13,754,123 were made during the year for the purchase of 9,050 trucks. This represented an increase of \$3,126,604 in the amount borrowed and of 1,563 in the number of trucks bought. The amount borrowed for this purpose increased in all provinces except New Brunswick. Loans for trucks in 1963 amounted to about \$9 million in the Provinces of Saskatchewan and Alberta.

Since inception, Farm Improvement Loans have been used to purchase 355,771 tractors, 123,738 combines and 131,222 trucks. These figures include both new and used machines.

Loans totalling \$4,702,924 were made for the purchase of 4,102 hay balers. This represented a decrease of 1,117 in the number of balers bought under loan arrangements and \$1,299,429 in the amount borrowed, reflecting a decrease largely in the Western provinces.

Loans for the purchase of other implements, including milk coolers and station wagons, amounted to \$17,955,884, an increase of \$2,758,460.

Farm Building Loans

Number: 8,130 Amount: \$18,807,582

Loans for the construction of new houses, the erection of utility buildings and repairs and alterations showed an increase from 1962.

Guaranteed loans helped finance 1,456 new farm houses, an increase of 88 from the previous year. Alberta led in the construction of houses followed by Saskatchewan, Manitoba and Ontario.

Loans for the construction of utility buildings, such as barns and sheds, showed an increase of \$2,221,246 from those during the previous year. Farmers in Ontario obtained 1,641 loans totalling \$4,179,463 for this purpose, followed by Alberta with an amount of \$1,221,248; Saskatchewan, Manitoba, Quebec and British Columbia ranked next in order of magnitude.

The distribution of loans for the repair and alteration of existing buildings was much the same as for utility buildings. The total number of loans granted for this purpose was 2,833 and the amount borrowed was \$4,399,357.

Since inception, 14,380 loans were made for the construction of new farm homes, 30,386 for utility buildings and 29,464 for the alteration and repair of existing buildings.

Livestock Loans

Number: 8,835 Amount: \$13,132,153

Loans granted for the purchase of livestock increased from the previous year by 374 in number and \$1,140,371 in amount. More than \$9,000,000 was lent to farmers in the Provinces of Alberta, Ontario and Saskatchewan for this purpose. Next in order of magnitude were Manitoba and British Columbia where lending amounted to over \$1,000,000 in each province.

Since inception, 79,712 loans amounting to \$89,178,685 were made for the purchase of livestock.

Loans for Other Improvements

Number: 4,380 Amount: \$4,836,319

Loans under this classification serve to finance a wide variety of farm improvement projects, including the clearing and breaking of land, irrigation systems, fencing and drainage, fixed equipment and farm electric systems, sewage disposal systems, and wells and water supply systems.

Loans granted for the clearing and breaking of land again ranked first in the wide range of purposes in this category. These loans were instrumental in helping to bring 115,812 acres under cultivation, an increase of 28,239 acres over the previous year. About 57 per cent of the new acreage brought under cultivation during the year was in Alberta.

Portable sprinkler irrigation systems were purchased in increasing numbers over the past few years in the Provinces of Alberta, Ontario and British Columbia. Such units have been in demand principally in areas of these provinces where

specialized farming is carried on.

The purchase and installation of fixed equipment, including farm electric systems, accounted for over half a million dollars of the loans under this heading. In this context, fixed equipment refers to items usually affixed to immovable property.

Since inception, 40,149 loans totalling \$32,302,530 were made for farm improvements described in this section, as well as for various types of other

improvement projects not mentioned separately.

The Banks

The banks continue to extend their cooperation in the implementation of the Farm Improvement Loans Act. Rural branch banks have established many outstanding lending records in various agricultural areas across Canada. Several individual branch banks, for instance, have made Farm Improvement Loans under this Act in excess of \$4,500,000. Operations under this legislation have, however, not been confined to rural banks. Farm Improvement Loans are made by a number of branch banks in smaller cities.

Tables

Appended to this Report are tables showing in detail the lending operations for 1963 and comparable figures since the inception of the Farm Improvement Loans Act.

R. B. BRYCE,

Deputy Minister of Finance.

LIST OF TABLES

T	ABLE	PAGE
	1—Summary of Operations	8
	2—Loans and Repayments to the Banks with Respect to Lending Periods	8
	3—Loans Classified by Provinces and Purposes, 1963	9
	4—Loans Classified by Provinces, 1963, 1962 and to Date	10
	5—Loans Classified by Purposes, 1963, 1962 and to Date	10
	6—Loans for New and Used Implements, 1963	11
	7—Loans for Construction, Repair and Alteration of Farm Homes and Buildings, 1963	12
	8—Loans for Other Improvements, 1963	13
	9—Loans Classified by Banks, 1963, 1962 and to Date	13

TABLE 1 Summary of Operations 1945-1963

	Loans	Made	Average -	Claims	Paid**	Recoveries of Claims
Year	Number	Amount	Loan	Number	Amount	Paid
		\$	\$		\$	\$
1945*	4,311	3,381,742	784			
1946	13,030	9,880,566	758			
1947	22,046	18,160,821	824			
1948	30,431	29, 331, 131	964			
1949	44,775	45,879,080	1,025	13	10,264	475
1950	58,969	63, 421, 363	1,075	23	9,466	195
1951	75,063	85, 326, 227	1,137	18	6,500	413
1952	83,315	98, 259, 150	1,180	25	11,663	928
1953	83,962	97,892,760	1,166	95	52,878	1,949
1954	58,572	62,073,806	1,060	108	59,043	4,783
1955	60,755	69, 105, 521	1,137	229	135, 251	5,074
1956	60,180	70,819,312	1,177	237	152,247	8,138
1957	57,988	69,427,874	1,199	257	180,822	17,959
1958	70,278	90,539,744	1,288	277	217,638	20,701
1959	71,143	98, 427, 519	1,384	261	189,416	13,124
1960	68,041	101,855,746	1,497	209	167,406	26,866
1961	70,615	108, 147, 165	1,531	232	163,602	33,515
1962	72,621	118,089,211	1,626	237	172,727	34,081
1963	77,373	135, 954, 564	1,757	222	182,444	39,421
TOTAL	1,083,468	1,375,973,302	1,270	2,443	1,711,367	207,622

^{*10} Months Only.

**These amounts include interest and collection costs payable by the Minister under the terms of the Act.

TABLE 2

Loans and Repayments to the Banks with Respect to Lending Periods

		As of Decemb	per 31, 1963
	Loans Made	Repayments*	Balance of Loans Payable to Banks
	\$	\$	\$
Period 1			
March 1, 1945 to February 28, 1948	33,605,576	33,605,576	Nil
March 1, 1948 to February 28, 1951 Period 3	142,372,774	142,353,849	18,925
March 1, 1951 to March 31, 1953	190,449,006	190, 332, 752	116,254
April 1, 1953 to March 31, 1956	222,723,494	222,281,357	442,137
April 1, 1956 to March 31, 1959	239,064,072	236,627,356	2,436,716
April 1, 1959 to June 30, 1962.	346,911,334	273,414,076	73,497,258
July 1, 1962 to June 30, 1965 (As of December 31, 1963)	200,847,046	36,083,749	164,763,297
TOTAL	1,375,973,302	1,134,698,715	241, 274, 587

^{*}Includes principal amount of claims paid under Government Guarantee.

TABLE 3

Loans Classified by Provinces and Purposes
1963

	Pur Agr Imi	Purchases of Agricultural Implements	Constru or Altera Homes	Construction, Repair or Alterations of Farm Homes and Buildings	Pu	Purchase of Livestock	Impre	Other Improvements		Total
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
		60		69		e/o		69		690
British Columbia	1,258	2,209,439	303	815, 193	429	1,134,714	202	305,604	2,192	4.464.950
Alberta	15,246	26,835,245	1,851	4,277,085	3,057	4,596,947	1,931	2,053,777	22,085	37.763.054
Saskatchewan	18,913	34,991,183	1,634	3, 278, 288	1,899	2,371,270	1,073	998, 436	23, 519	41.639 177
Manitoba	7,397	12, 784, 073	889	2,092,390	1,367	1,639,739	384	360,877	10.037	16 877 070
Ontario	9,369	16,016,360	2,980	6,954,244	1,531	2,512,894	702	988.692	14.582	26 472 190
Quebec	2, 223	3,934,604	223	904,811	364	656, 136	61	103.162	9 871	5 KOS 712
New Brunswick	392	617,718	73	165,833	00 60	55,960	1	8,991	510	848 502
Nova Scotia	445	687,855	59	97,457	65	70,338	6	9,035	578	864,685
Prince Edward Island	764	1,063,354	112	205, 691	2.2	74,025	6	5,445	962	1.348.515
Newfoundland	21	38,679	9	16,590	00	20,130	63	2,300	37	77.699
Total	56,028	99, 178, 510	8,130	18,807,582	8,835	13, 132, 153	4,380	4,836,319	77.373	135.954.564

TABLE 4
Loans Classified by Provinces

		1963		1962	% Increase or Decrease	rease	Total	Total 1945–1963
	No.	Amount	No.	Amount	No.	Amount	No.	Amount
		są.		69		60		69
	9 109	Te4	9 230	4 368 798	1.7	2.2	31,264	42,001,095
British Columbia	22, 085	763.	21,523	34,886,360	2.6	8.2	294,313	367,821,606
Saskatchewan	23,519	339,	20,368	31,828,477	15.4	30.8	306,832	388,705,162
Manitoba	10,037	16,877,079	9,639	15,036,525	7.9	12.9	175,495	235, 795, 733
	2.871	598.	3,244	5,515,926	-11.5	1.5	107,768	141, 794, 060
New Brunswick	510	348,	508	790, 287	0.4	7.3	9,809	11,990,153 $19,450,863$
Nova Scotia.	578	864,685	9666 905	986,285	6.3	14.2	16,136	17,022,937
Prince Edward Island Newfoundland	37	77,699	30	59,768	23.3	30.0	556	805,123
Total	77,373	135,954,564	72,621	118,089,211	6.5	12.1	1,083,468	1,375,973,302
			TABLE 5					
		Loans Cla	Loans Classified by Purposes	urposes				
		1963		1962	% In or De	% Increase or Decrease	Tota	Total 1945–1963
ı	No.	Amount	No.	Amount	No.	Amount	No.	Amount
		6/9		\$		⇔		69
Purchase of Agricultural Implements	56,028	99,178,510	53,867	87,214,786	4.0	13.7	889,377	1,129,944,215
Construction, Repair or Alteration of or making								
additions to any bunding of seruceure on a farm. Purchase of Livestock. Other Improvements.	8,130 8,835 4,380	18, 807, 582 13, 132, 153 4, 836, 319	6,759 8,461 3,534	15,133,547 11,991,782 3,749,096	20.3 4.4 23.9	24.3 9.5 28.9	74, 230 79, 712 40, 149	124, 547, 872 89, 178, 685 32, 302, 530
Total	77,373	135, 954, 564	72,621	118,089,211	6.5	15.1	1,083,468	1,375,973,302

TABLE 6

Loans for New and Used Implements*
1963

	T	Trucks	Tr	Tractors	သိ	Combines	Hay	Hay Balers		Other		Total
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
		69		6/9		69		60		649		66
British Columbia	210	346,837	442	918,473	65	181,691	72	82,920	556	679,518	1,345	2,209,439
Alberta	3,185	4,800,718	4,169	9,696,462	2,346	6,630,737	1,042	1,188,641	5,177	4,518,687	15,919	26,835,245
Saskatchewan	2,731	4,211,170	5,196	12, 432, 733	4,278	11,745,316	1,013	1,142,206	6,214	5,459,758	19,432	34, 991, 183
Manitoba	875	1,195,301	2,575	5,702,858	1,282	3,243,753	546	601,861	2,319	2,040,300	7,597	12, 784, 073
Ontario	1,099	1,696,011	3,622	7,279,179	738	2,032,169	1,029	1,183,197	3,409	3,825,804	9,897	16.016.360
Quebec	547	928,462	592	1,337,007	26	373, 223	162	217,293	1,108	1,078,619	2,506	3, 934, 604
New Brunswick	80	132,664	138	268,529	11	31,770	62	77,271	111	107,484	402	617,718
Nova Scotia	142	199,791	150	303,451	7	5,000	51	62, 393	120	117,220	465	687.855
Prince Edward Island	171	230,015	266	435,951	09	124, 223	125	147,142	187	126,023	608	1,063,354
Newfoundland	10	13,154	00	23,054	:		:		ಣ	2,471	21	38,679
Total	9,050	13, 754, 123	17,158	38,397,697	8,879	24, 367, 882	4,102	4,702,924	19,204	17,955,884	58,393	99, 178, 510
							The second second					

*The numbers referred to in this table relate to the actual number of implements purchased.

TABLE 7 $$_{\rm loss}$$ Loans for Construction, Repair and Alteration of Farm Homes and Buildings 1963

	New	New Homes	New J Utility	New Barns and Utility Buildings	Rep	Repairs and Alterations	ſ	Total
	No.	Amount	No.	Amount	No.	Amount	No.	Amount
		6/9		66		6/9		60
British Columbia	62	265,316	158	401,419	83	148,458	303	815,193
Alberta	529	2,150,150	899	1,221,248	654	905,687	1,851	4,277,085
Saskatchewan	402	1,545,495	735	1,015,082	497	717,711	1,634	3,278,288
Manitoba	240	855,537	396	877,840	253	359,013	888	2,092,390
Ontario	193	815,723	1,641	4, 179, 463	1,146	1,959,058	2,980	6,954,244
Onebec	16	64,506	143	696, 264	64	144,041	223	904,811
New Brunswick	7	23,650	60	95,884	30.00	46,299	73	165,833
Nova Scotia	1	1,020	30	66,255	28	30,182	59	97,457
Prince Edward Island	70	14,300	36	104,193	71	87,198	112	205,691
Newfoundland	H	4,000	ಣ	10,880	2	1,710	9	16,590
Towns T	1 456	5 739 697	3.841	8,668,528	2,833	4,399,357	8,130	18,807,582

TABLE 8

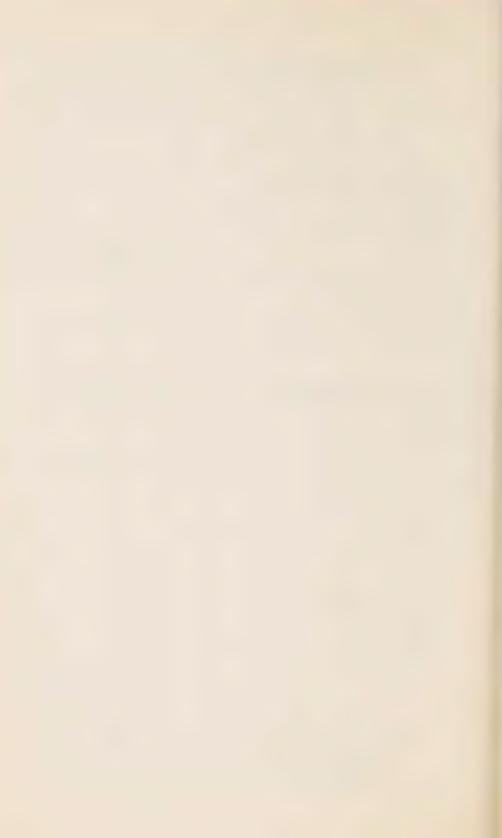
Loans for Other Improvements

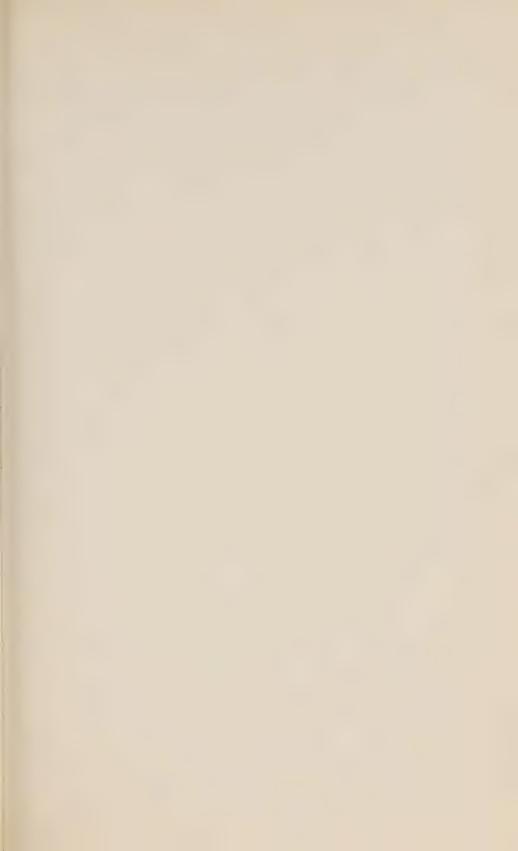
1963

Total	Amount	**	205,604 998,436 998,436 998,436 980,877 98,692 103,162 8,991 8,991 2,300 2,300
Т	No.		202 1,931 1,073 384 702 61 61 2 2 4,380
Other Works for the Improvement or Development of a Farm	Amount	**	45, 482 486, 620 485, 526 143, 091 227, 171 8, 528 2, 691 1, 520 5, 445
Other Wo Improv Developme	No.		409 499 451 1151 2755 11 2 2 3 3 4 11 1, 441
Fencing or Drainage Works	Amount	69	12, 458 23, 349 23, 084 7, 339 142, 248 5, 290 300 214, 068
Fer Drains	No.		111 34 37 112 112 3 3 1 1
Fixed equipment incl. Farm Electric Systems	Amount	69	37, 216 43, 108 31, 810 54, 343 333, 286 66, 001 5, 025 2, 440 2, 000
Fixed e incl. Electri	No.		22 24 28 28 180 39 39 31 1
Irrigation Systems	Amount	€€	123, 864 19, 026 19, 026 6, 770 175, 282 23, 343 5, 075
Irri	No.		284 284 112 112 113 88 8 8 7 7 174
Clearing and eaking of Land	Amount	69	86,584 963,882 439,990 149,334 60,705 1,275
Clear Breakir	No.		1, 092 549 181 52 2 1, 933
			British Columbia. Salsatchewan Manitoba. Ontario. New Brunswick Nova Scotia. Prince Edward Island. Toral.

TABLE 9
Loans Classified by Banks

1962 Total 1945-1963	at No. Amount No. Amount	\$\$ 22,061 34,835,363 335,332 415,	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	784 5,792 996 1,690 950 535	9
1963	No. Amount	41,678,	26,968, 26,968, 11,251,	285 11, 234, 784 575 3, 119, 996 509 1, 132, 950	
Thomas .		Commerce	Bank of Montreal. 155, Bank of Nova Scotia. 157, Perente Nova Scotia. 6,	le. da	- Control of Control o

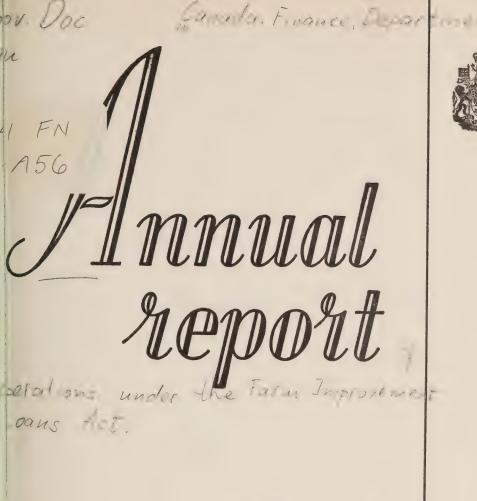












1964

ARM IMPROVEMENT LOANS ACT





Annual Report

1964

FARM IMPROVEMENT LOANS ACT DEPARTMENT OF FINANCE

Catalogue No. FI-4/1964

20TH ANNUAL REPORT

of Operations under the Farm Improvement Loans Act

The Farm Improvement Loans Act came into force in March, 1945, for a period of three years and was subsequently amended from time to time to remain in effect for additional lending periods. The current lending period extends from July 1, 1962, to June 30, 1965. An amendment to the Act in 1964 made provision for a further three-year lending period ending June 30, 1968.

The purpose of the legislation is to make available to farmers intermediate term and short term credit for the improvement and development of farms and

for the improvement of living conditions thereon.

To this end the Act authorizes the Minister of Finance to guarantee each chartered bank against loss up to 10 per cent of all Farm Improvement Loans made by it during any lending period. Subject to this limit on the guarantee to a bank, valid claims presented by that bank are paid in full. The Act places a limit on the Government's guarantees to all banks by establishing for each lending period a maximum for the total amount of guaranteed Farm Improvement Loans which may be made by all banks. An amendment to the Act in 1964 increased this maximum for the current lending period from \$400,000,000 to \$500,000,000.

The main purposes for which Farm Improvement Loans may be made are:

-purchase of agricultural implements;

—the construction, repair or alteration of farm buildings;

-the purchase of livestock;

—general works for the improvement or development of a farm, including clearing and breaking of land, irrigation systems, farm electric systems, fencing and drainage works.

An amendment to the Act in 1964 increased the maximum amount which a corrower may have outstanding at any one time from \$7,500 to \$15,000. The terms of repayment depend largely upon the amount borrowed, subject to the general maximum repayment period of ten years provided for in the Act and to the maximum repayment period of four years for implement loans provided or in the Regulations which was in effect during the reporting year. The maximum rate of interest payable on Farm Improvement Loans is 5 per cent per mnum. Farm Improvement Loans must be secured, and borrowers are required to put up a reasonable portion of the cost of a purchase or project.

REVIEW OF LENDING OPERATIONS SINCE INCEPTION

The amount lent by the chartered banks each year under the Act rose teadily from \$3,381,742 in 1945 to \$98,259,150 in 1952, remained at about this evel in 1953, but experienced a pronounced reduction in 1954 to \$62,073,806. During the succeeding three years lending activity was at a higher but relatively

steady level of about \$70,000,000 per year. In 1958, total loans amounted to \$90,539,744. Since that time there has been a steady increase in lending, reaching a record level in 1964 when 80,632 loans totalling \$150,836,329 were made by the banks.

The average size of loans has increased from \$784 in 1945 to \$1,871 in 1964. Since the inception of the legislation, 1,164,100 loans have been made for a total amount of \$1,526,809,631. At the end of the calendar year 1964, 189,760 loans

totalling \$273,065,932 were outstanding.

Losses under this legislation continue to be low. The total amount of all claims paid to the banks under the guarantee less recoveries represents about 1/10 of 1 per cent of the total amount of loans made to date. Since the inception of the legislation 2,675 claims totalling \$1,892,031 have been paid, of which 232 claims in the amount of \$180,664 were paid during 1964. A total of \$238,437 has been recovered on claims paid to date, including \$30,815 in 1964.

REVIEW OF LENDING OPERATIONS - 1964

Loans made during the year 1964 exceeded those made during the preceding year by 3,259 in number and by \$14,881,765 in amount. The following summarizes 1964 operations for each of the major groups of purposes for which loans may be made under the Act:

Farm Implement Loans

Number: 58,302 Amount: \$109,899,350

As in the past, by far the greatest portion of loans was made for the purchase of agricultural implements. Loans for this purpose accounted for 73 per cent of total lending. There was a 10 per cent increase in farm implement loans over the previous year.

Loans for tractors continued to be in greatest demand. Loans totalling \$47,297,033 were made for the purchase of 19,271 tractors, an increase of 2,113

in number and \$8,899,336 in amount.

The purchase of combines showed a decrease in 1964. Loans totalling \$21,599,929 helped finance the purchase of 7,515 units, a decrease of 1,364 in the number of combines purchased and of \$2,767,953 in the amount borrowed. Loans for this purpose decreased by \$3,012,146 in Saskatchewan, \$235,954 in Alberta, \$154,730 in Ontario, \$57,959 in Quebec and \$46,710 in Prince Edward Island. Increases were recorded of \$579,616 in Manitoba, \$117,182 in British Columbia, \$24,073 in New Brunswick and \$18,675 in Nova Scotia. No loans for the purchase of combines were made in Newfoundland in either 1963 or 1964.

Loans totalling \$14,674,922 were made during the year for the purchase of 9,306 trucks. This represented an increase of \$920,799 in the amount borrowed and of 256 in the number of trucks bought. The amount borrowed for this purpose increased slightly in all provinces except British Columbia, Ontario and Quebec. Loans for trucks in 1964 amounted to about \$10 million in the Provinces

of Saskatchewan and Alberta.

Since inception, Farm Improvement Loans have been used to purchase 375,042 tractors, 131,253 combines and 140,528 trucks. These figures include both new and used machines.

Loans totalling \$4,049,929 were made during 1964 for the purchase of 3,500 hay balers. This represented a decrease of 602 in the number of balers bought under loan arrangements and \$652,995 in the amount borrowed. Most of this decrease was split evenly between Saskatchewan and Ontario which were each down by approximately \$300,000.

Loans for the purchase of other implements, including milk coolers and

station wagons, amounted to \$22,277,537, an increase of \$4,321,653.

Farm Building Loans

Number: 8,508 Amount: \$21,075,207

Loans for the construction of new houses, the erection of utility buildings and repairs and alterations showed an increase from 1963 of 378 in number of loans granted and \$2.267.625 in amount.

Guaranteed loans helped finance 1,308 new farm houses, a decrease of 148 from the previous year. Alberta led in the construction of houses followed by

Saskatchewan, Manitoba and Ontario.

Loans for the construction of utility buildings, such as barns and sheds showed an increase of \$1,000,214 from those during the previous year. Farmers in Ontario obtained 1,840 loans totalling \$4,939,062 for this purpose, followed by Alberta with an amount of \$1,585,540; Manitoba, Saskatchewan, Quebec and British Columbia ranked next in order of magnitude.

The distribution of loans for the repair and alteration of existing buildings showed an increase and was again headed by Ontario followed by Alberta, Saskatchewan and Manitoba in that order. The total number of loans granted

for this purpose was 3,232 and the amount borrowed was \$5,633,167.

Since inception, 15,688 loans were made for the construction of new farm homes, 34,354 for utility buildings and 32,696 for the alteration and repair of existing buildings.

Livestock Loans

Number: 9,005 Amount: \$14,278,399

Loans granted for the purchase of livestock increased from the previous year by 170 in number and \$1,146,246 in amount. More than \$10,600,000 was lent to farmers in the Provinces of Alberta, Ontario and Saskatchewan for this purpose.

Since inception, 88,717 loans amounting to \$103,457,084 were made for the

purchase of livestock.

Loans for Other Improvements

Number: 4,817 Amount: \$5,583,373

Loans under this classification serve to finance a wide variety of farm improvement projects, including the clearing and breaking of land, irrigation systems, fencing and drainage, fixed equipment and farm electric systems, sewage disposal systems, and wells and water supply systems.

Loans granted for the clearing and breaking of land again ranked first in the wide range of purposes in this category. These loans were instrumental in helping to bring 144,468 acres under cultivation, an increase of 28,656 acres over the previous year. Over 50 per cent of the new acreage brought under cultivation during the year was in Alberta.

Portable sprinkler irrigation systems were purchased in increasing numbers over the past few years in the Provinces of Alberta, Ontario and British Columbia. Such units have been in demand principally in areas of these provinces where specialized farming is carried on.

The purchase and installation of fixed equipment, including farm electric systems, accounted for over \$800,000 of the loans under this heading. In this context, fixed equipment refers to items usually affixed to immovable property.

Since inception, 44,966 loans totalling \$37,885,903 were made for farm improvements described in this section, as well as for various types of other improvement projects not mentioned separately.

The Banks

The banks continue to extend their cooperation in the implementation of the Farm Improvement Loans Act. Rural branch banks have established many outstanding lending records in various agricultural areas across Canada. Several individual branch banks, for instance, have made Farm Improvement Loans under this Act in excess of \$4,500,000. Operations under this legislation have, however, not been confined to rural banks. Farm Improvement Loans are made by a number of branch banks in smaller cities.

Tables

Appended to this Report are tables showing in detail the lending operations for 1964 and comparable figures since the inception of the Farm Improvement Loans Act.

R. B. BRYCE,

Deputy Minister of Finance.

LIST OF TABLES

T	ABLE	PAGE
	1—Summary of Operations	8
	2—Loans and Repayments to the Banks	8
	3—Loans Classified by Provinces and Purposes, 1964	9
	4—Loans Classified by Provinces, 1964, 1963 and to Date	10
	5—Loans Classified by Purposes, 1964, 1963 and to Date	10
	6—Loans for New and Used Implements, 1964	11
	7—Loans for Construction, Repair and Alteration of Farm Homes and Buildings, 1964	12
	8—Loans for Other Improvements, 1964	13
	9—Loans Classified by Banks, 1964, 1963 and to Date	13

TABLE 1 Summary of Operations 1945-1964

	Loans	Made	Average Size	Claim	s Paid**	Recoveries of Claims
Year	Number	Amount	of Loan	Number	Amount	Paid
		\$	\$		\$	\$
1945*	4,311	3,381,742	784			
1946	13,030	9,880,566	758			
1947	22.046	18, 160, 821	824			
1948	30,431	29, 331, 131	964			
1949	44,775	45,879,080	1.025	13	10,264	475
1950	58,969	63, 421, 363	1,075	23	9,466	195
1951	75,063	85, 326, 227	1,137	18	6,500	413
1952	83,315	98, 259, 150	1,180	25	11,663	928
1953	83,962	97,892,760	1,166	95	52,878	1,949
1954	58,572	62,073,806	1,060	108	59,043	4,783
1955	60,755	69, 105, 521	1,137	229	135, 251	5,074
1956	60,180	70,819,312	1,177	237	152, 247	8,138
1957	57,988	69,427,874	1, 199	257	180,822	17,959
1958	70,278	90,539,744	1,288	277	217,638	20,701
1959	71,143	98, 427, 519	1,384	261	189,416	13, 124
1960	68,041	101,855,746	1,497	209	167,406	26,866
1961	70,615	108, 147, 165	1,531	232	163,602	33,515
1962	72,621	118,089,211	1,626	237	172,727	34,081
1963	77,373	135, 954, 564	1,757	222	182, 444	39,421
1964	80,632	150,836,329	1,871	232	180,664	30,815
Total	1,164,100	1,526,809,631	1,311	2,675	1,892,031	238, 437

TABLE 2 Loans and Repayments to the Banks

		As of Decem	ber 31, 1964
	Loans Made	Repayments*	Balance of Loans Payable to Banks
	\$	\$	\$
Period 1 March 1, 1945 to February 28, 1948	33,605,576	33,605,576	Nil
March 1, 1948 to February 28, 1951	142, 372, 774	142, 363, 943	8,831
March 1, 1951 to March 31, 1953	190,449,006	190, 397, 831	51,175
April 1, 1953 to March 31, 1956 Period 5	222,723,494	222, 487, 987	235, 507
April 1, 1956 to March 31, 1959 Period 6	239,064,072	237,721,919	1,342,153
April 1, 1959 to June 30, 1962 Period 7	346,911,334	315, 101, 866	31,809,468
July 1, 1962 to June 30, 1965	351,683,375	112,064,577	239, 618, 798
TOTAL	1,526,809,631	1,253,743,699	273,065,932

^{*}Includes principal amount of claims paid under Government Guarantee.

^{*10} months only **These amounts include interest and collection cost payable by the government under the terms of the Act.

TABLE 3

Loans Classified by Provinces and Purposes
1964

Bettish Columbia No. Amount No.		Pur Ag Im	Purchases of Agricultural Implements	Construction Altera	Construction, Repair or Alterations of Farm Homes and Buildings	Pure	Purchase of Livestock	Clange	Other Improvements		Total
\$ \$ \$ 1,459 2,751,032 332 955,788 365 929,112 204 331,651 2,360 15,945 30,151,548 1,898 4,663,431 3,138 5,074,047 2,031 2,298,503 23,012 4 15,946 30,151,548 1,898 4,663,431 3,138 5,074,047 2,031 2,298,503 23,012 4 19,503 37,808,639 1,575 3,774,199 1,845 2,456,960 1,146 1,125,340 24,069 4 8,377 16,848,107 934 2,133,816 1,570,598 453 430,883 10,962 1 9,315 16,848,899 3,276 8,051,965 1,799 3,092,612 870 1,161,449 15,260 2,725 1,994 3,828,277 242 952,801 412 867,597 77 191,889 5,725 16 505 768,548 61 156,804 121 120,981 10 10,985	The second section of the second section of the second section	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
1,459 2,751,032 332 955,788 365 929,112 204 331,651 2,360 15,945 30,151,548 1,898 4,663,431 3,138 5,074,047 2,031 2,288,503 23,012 4 15,945 30,151,548 1,898 4,663,431 3,138 5,074,047 2,031 2,288,503 23,012 24,069 4 1,125,340 24,069 4 4 2,406,960 1,146 1,125,340 24,069 4 4 2,406,960 1,146 1,125,340 24,069 4			49		•		649		6/5		600
15,945 30,151,548 1,893 4,663,431 3,138 5,074,047 2,031 2,298,503 23,012 19,503 37,808,639 1,575 3,774,199 1,845 2,456,960 1,146 1,125,340 24,069 8,377 16,848,107 934 2,133,816 1,799 3,092,612 870 1,161,449 15,260 1,994 3,828,277 242 952,801 412 867,597 77 191,289 2,725 1,994 3,828,277 242 952,801 412 867,597 77 191,289 2,725 419 775,270 61 156,804 86 100,668 15 19,989 531 505 768,548 61 130,354 86 100,668 10 12,114 662 768 1,095,409 124 240,669 121 120,981 1 2,000 28 778 17 28,631 5 15,380 5,883,373 80,632 1 <td>British Columbia</td> <td>1,459</td> <td>2,751,032</td> <td>332</td> <td>955,788</td> <td>365</td> <td>929, 112</td> <td>204</td> <td>331,651</td> <td>2,360</td> <td>4,967,583</td>	British Columbia	1,459	2,751,032	332	955,788	365	929, 112	204	331,651	2,360	4,967,583
19,503 37,808,639 1,575 3,774,199 1,845 2,456,960 1,146 1,125,340 24,069 8,377 15,848,107 934 2,133,816 1,198 1,570,598 453 430,383 10,962 9,315 16,843,899 3,276 8,051,965 1,799 3,092,612 870 1,161,449 15,260 1,994 3,828,277 242 952,801 412 867,597 77 191,289 2,725 1,994 775,270 61 156,804 36 48,649 15 19,989 531 16 768,548 61 130,354 86 100,668 10 12,114 662 16 768,548 61 240,669 121 120,981 10 12,114 662 17 28,621 5 15,380 5 17,175 1 2,000 28 18 58,302 109,899,350 8,508 21,075,207 9,005 14,278,399 4,817	Alberta	15,945	30, 151, 548	1,898	4,663,431	3,138	5,074,047	2,031	2, 298, 503	23,012	42, 187, 529
8,377 15,848,107 934 2,133,816 1,198 1,570,598 453 430,383 10,962 9,315 16,843,899 3,276 8,051,965 1,799 3,092,612 870 1,161,449 15,260 1,994 3,828,277 242 952,801 412 867,597 77 191,289 2,725 and 768 768,548 61 156,804 36 48,649 15 19,989 531 and 768 1,095,409 124 240,669 121 120,981 10 10,655 1,023 17 28,621 5 15,380 5 17,175 1 2,000 28 58,302 109,899,350 8,508 21,075,207 9,005 14,278,399 4,817 5,583,373 80,632 11	Saskatchewan	19,503	37,808,639	1,575	3,774,199	1,845	2,456,960	1,146	1,125,340	24,069	45, 165, 138
9,315 16,843,899 3,276 8,051,965 1,799 3,092,612 870 1,161,449 15,260 1,994 3,828,277 242 952,801 412 867,597 77 191,289 2,725 419 775,270 61 156,804 36 48,649 15 19,989 531 and 768 1,095,409 124 240,669 121 120,981 10 10,655 1,023 17 28,621 5 15,380 5 17,175 1 2,000 28 58,302 109,899,350 8,508 21,075,207 9,005 14,278,399 4,817 5,583,373 80,632 11	Manitoba	8,377	15,848,107	934	2, 133, 816	1,198	1,570,598	453	430, 383	10,962	19,982,904
419 3,828,277 242 952,801 412 867,597 77 191,289 2,725 419 775,270 61 156,804 36 48,649 15 19,989 531 and 505 768,548 61 130,354 86 100,668 10 12,114 662 and 768 1,095,409 124 240,669 121 120,981 10 10,655 1,023 17 28,621 5 15,380 5 17,175 1 2,000 28 58,302 109,899,350 8,508 21,075,207 9,005 14,278,399 4,817 5,583,373 80,632 11	Ontario	9,315	16,843,899	3,276	8,051,965	1,799	3,092,612	870	1, 161, 449	15,260	29, 149, 925
419 775,270 61 156,804 36 48,649 15 19,989 531 and 505 768,548 61 130,354 86 100,668 10 12,114 662 and 768 1,095,409 124 240,669 121 120,981 10 10,655 1,023 7 7 28,621 5 15,380 5 17,175 1 2,000 28 8,503 8,508 21,075,207 9,005 14,278,399 4,817 5,583,373 80,632 15	Quebec	1,994	3,828,277	242	952,801	412	867, 597	22	191,289	2,725	5,839,964
and 505 768,548 61 130,354 86 100,668 10 12,114 662 and 120,981 10 10,655 1,023 and 1768 1,095,409 124 240,669 121 120,981 10 10,655 1,023	New Brunswick	419	775,270	61	156,804	36	48,649	15	19,989	531	1,000,712
and 768 1,095,409 124 240,669 121 120,981 10 10,655 1,023 1,44	Nova Scotia	505	768, 548	61	130,354	88	100,668	10	12, 114	662	1.011.684
17 28, 621 5 15,380 5 17,175 1 2,000 28 58,302 109,899,350 8,508 21,075,207 9,005 14,278,399 4,817 5,583,373 80,632 150,8	Prince Edward Island	208	1,095,409	124	240,669	121	120,981	10	10,655	1,023	1.467.714
58,302 109,899,350 8,508 21,075,207 9,005 14,278,399 4,817 5,583,373 80,632 150,8	Newfoundland	17	28,621	10	15,380	ro	17,175	1	2,000	58	63, 176
	Total	58,302	109,899,350	8,508	21,075,207	9,005	14,278,399	4,817	5, 583, 373	80,632	150,836,329

TABLE 4
Loans Classified by Provinces

		1964		1963	or De	% Increase or Decrease	Total	Total 1945–1964
	No.	Amount	No.	Amount	No.	Amount	No.	Amount
		40		•		60	S (MARINE), rapp for framework monthly and framework	60
British Columbia	2,360	967.	2,192	464,	7.6	11.3		46,968,678
Lharta	23,012	187	22, 085	763	4.2	11.7		000°
askatohowan	24,069	165	23,519	639	2.3	∞. 4.∞		870,
Vanitoba	10,962		10,037		9.5	18.4		569,
of a start of the	15,260	149	14,582	472.	4.7	10.1		945,
Jueher	2,725	830	2,871	598.	- 5.1	4.3		634,
Now Runswick		90	510	848	4.1	17.9		990
ova Scotia	662		278		14.5	17.0	12,251	13,462,547
Prince Edward Island	1.023		962		6.3	00		490,
Newfoundland	28	63, 176	37	77,699	-24.3	-18.7	584	
TOTAL	80,632	150,836,329	77,373	135,954,564	4.2	10.9	1,164,100	1,526,809,631

TABLE 5 Loans Classified by Purposes

		1964		1963	or.	% Increase or Decease	Tot	Total 1945-1964	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	
The state of the s		649		40		49		69	
Purchase of Agricultural Implements.	58,302	109,899,350	56,028	99, 178, 510	4.1	10.8	947,679	1,239,843,565	
Construction, Repair or Alteration of or making additions to any building or structure on a farm	8, 508	21,075,207	8, 130	18,807,582	4.7	12.1	82,738	145,623,079	
Purchase of Livestock	9,002	14, 278, 399	8,835	13, 132, 153	1.9	8.7	88,717	103, 457, 084	
Other improvements.	4,817	5, 583, 373	4,380	4,836,319	6.6	15.5	44,966	37,885,903	
Toral	80,632	150,836,329	77,373	135,954,564	4.2	10.9	1, 164, 100	1,164,100 1,526,809,631	

TABLE 6
Loans for New and Used Implements*

	T	Trucks	Tr	Tractors	3	Combines	Hay	Hay Balers	0	Other	L	Total
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
		••		4>		65		649		69		64
British Columbia	206	342, 631	549	1,201,841	91	298,873	102	116,254	644	791,433	1,592	2,751,032
Alberta	3,237	5, 111, 673	4,625	4,625 11,877,910	2,141	6, 394, 783	686	1, 145, 043	5,770	5,622,139	16,762	30, 151, 548
Saskatchewan	2,979	4,698,950	6,417	16,759,108	3,045	8,733,170	77.8	843,973	6,894	6,773,438	20,113	37,808,639
Manitoba	928	1,410,314	3,055	7,436,977	1,434	3,823,369	473	544,961	2,831	2,632,486	8,721	15.848.107
Ontario	1,080	1,641,279	3,523	7, 616, 121	658	1,877,439	770	890,019	3,918	4,819,041	9,949	16.843.899
Quebec	447	781,710	525	1,311,612	81	315,264	144	222,040	925	1,197,651	2,122	3.828.277
New Brunswick	104	197,266	155	332,907	17	55,843	63	71,267	114	117.987	453	775 270
Nova Scotia	141	222,832	154	281,826	11	23,675	79	97,232	140	142,983	525	768 548
Prince Edward Island	173	249,451	265	473,481	37	77, 513	101	117,570	256	177.394	832	1.095 409
Newfoundland	11	18,816	က	5,250	:	:	1	1,570	က	2,985	18	28.621
Total	9,306	9,306 14,674,922	19,271	47, 297, 033	7,515	21, 599, 929	3,500	4,049,929	21,495	22, 277, 537	61,087	61,087 109,899,350

*The numbers referred to in this table relate to the actual number of implements purchased.

TABLE 7 Loans for Construction, Repair and Alteration of Farm Homes and Buildings 1964

British Columbia. No. Amount No. Amount No. Alberta. 451 2,030,260 170 432,956 101 Alberta. 451 2,030,260 761 1,585,540 686 Saskatchewan. 421 1,831,950 524 897,021 630 Manitoha. 174 729,664 449 933,941 311 Ontario. 172 752,149 1,840 4,939,062 1,264 New Brunswick. 5 22,250 22 67,472 34 Nova Scotia. 3 17,000 27 66,267 34 Prince Edward Island. 6 10,710 36 112,608 79		New	New Homes	New Utility	New Barns and Utility Buildings	Reps Alte	Repairs and Alterations	I	Total
# \$ \$ 101 102 102 103 104 104 105 104 104 105 104 105		No.	Amount	No.	Amount	No.	Amount	No.	Amount
dumbia. 61 307,890 170 432,956 101 wan. 451 2,030,260 761 1,585,540 686 wan. 421 1,831,950 524 897,021 680 r 174 729,664 449 933,941 311 r 172 752,149 1,840 4,939,062 1,264 swick. 14 63,925 136 627,075 95 swick. 5 22,250 22 67,472 34 sia. 3 17,000 27 66,267 31 ward Island. 6 10,710 36 112,608 79			6/9		647		69		69
wan. 451 2,030,260 761 1,585,540 686 wan. 421 1,831,950 524 897,021 630 174 729,664 449 933,941 311 172 752,149 1,840 4,939,062 1,264 swick. 5 22,250 22 67,775 95 sward Island 3 17,000 27 66,267 31 ward Island 6 10,710 36 112,608 79	British Columbia	61	307,890	170	432,956	101	214,942	332	955,788
wan. 421 1,831,950 524 897,021 630 174 729,664 449 933,941 311 172 752,149 1,840 4,939,062 1,264 18 63,925 136 627,075 95 swick 5 22,250 22 67,472 34 sia. 3 17,000 27 66,267 31 ward Island 6 10,710 36 112,608 79		451	2,030,260	761	1,585,540	989	1,047,631	1,898	4,663,431
174 729,664 449 933,941 311 172 752,149 1,840 4,939,062 1,264 14 63,925 136 627,075 95 swick 5 22,250 22 67,472 34 sia 3 17,000 27 66,267 31 ward Island 6 10,710 36 112,608 79		421	1,831,950	524	897,021	630	1,045,228	1,575	3,774,199
swick 172 752,149 1,840 4,939,062 1,264 14 63,925 136 627,075 95 swick 5 22,250 22 67,472 34 ia. 3 17,000 27 66,267 31 ward Island 6 10,710 36 112,608 79		174	729,664	449	933,941	311	470,211	934	2,133,816
swick 14 63,925 136 627,075 sia. 5 22,250 22 67,472 sia. 3 17,000 27 66,267 ward Island. 6 10,710 36 112,608		172	752,149	1,840	4,939,062	1,264	2,360,754	3,276	8,051,965
5 22,250 22 67,472 3 17,000 27 66,267 6 10,710 36 112,608	Quebec	14	63,925	136	627,075	95	261,801	245	952,801
3 17,000 27 66,267 6 10,710 36 112,608	New Brunswick	ಸರ	22,250	22	67,472	34	67,082	61	156,804
6 10,710 36 112,608	Nova Scotia	ಣ	17,000	27	66,267	31	47,087	61	130,354
	Prince Edward Island	9	10,710	36	112,608	79	117,351	121	240,669
Newfoundland	Newfoundland	П	7,500	ಣ	6,800	Π.	1,080	22	15,380
TOTAL. 1,308 5,773,298 3,968 9,668,742 3,232	Toral	1,308	5,773,298	3,968	9, 668, 742	3,232	5,633,167	8,508	21,075,207

TABLE 8
Loans for Other Improvements
1964

8	Clear	Clearing and Breaking of Land	Irrig	Irrigation Systems	Fixed incl	Fixed Equipment incl. Farm Sectric Systems	Fencing or Drainage Works		Other World Deve	Other Works for the Improvement or Development of a Farm	-	Toral
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
		40		s/s		6 0		60		69		6/9
British Columbia. Alberta. Saskatchewan. Manitoba. Ontario. Quebec. New Brunswick. New Brunswick. Nova Scotia. Prince Edward Island.	56 658 251 83	86.248 1,181,034 281,279 222,161 107,762	76 224 11 11 11 12 12 86 8 12 13 14 4	130, 976 514, 930 20, 148 16, 062 127, 721 53, 303 7, 675 4, 688	2000 2000 2000 2000 2000 2000 2000 200	56,517 93,541 38,251 463,282 463,282 115,906 8,572 4,757 4,757 2,000	252 111 121 121 1 1	9, 887 35, 136 15, 609 4, 829 154, 077 14, 600 14, 600	30 429 429 148 305 4 4 4	48, 023 473, 862 470, 052 141, 023 308, 607 7, 480 3, 301 1, 994 4, 669	2,031 1,146 453 870 77 10 10	331, 651 2, 298, 503 1, 125, 339 430, 388 1, 161, 449 191, 289 191, 289 12, 114 10, 656 2, 000
Total	2,327	2, 178, 484	410	875,503	514	835, 121	218	235,254	1,348	1,459,011	4,817	5, 583, 373
			Loar	TABLE 9 Loans Classified by Banks	LE 9 ed by Ba	nks						
					1	1964		1963		Tota	Total 1945-1964	64
					No.	Amount	No.	Amount	unt	No.	A.	Amount
Canadian Imperial Bank of Commerce Royal Bank of Canada					25, 380 23, 678	\$ 072, 157,	24, 482 22, 722	41, 40,		360,712 306,049		\$ 994, 468,
Bank of Montreal Bank of Nova Scotia Toronto-Dominion Bank Banque Canadieme Nationale Banque Provinciale du Canada Mercantile Bank of Canada					15,895 6,967 6,427 1,806 479	29, 527, 775 13, 250, 898 11, 967, 585 3, 742, 347 1, 117, 245	15, 402 6, 398 6, 285 1, 575 509	26,968, 11,251, 11,234, 3,119, 1,132,	, 886 , 410 , 784 , 996 , 950	214, 137 109, 036 99, 067 61, 582 13, 511	283 1443 20,02	776, 114 137, 663 918, 692 312, 152 190, 793 10, 650
Total	:				80,632	150,836,329	77,373	135,954,	,564	1, 164, 100		1, 526, 809, 631

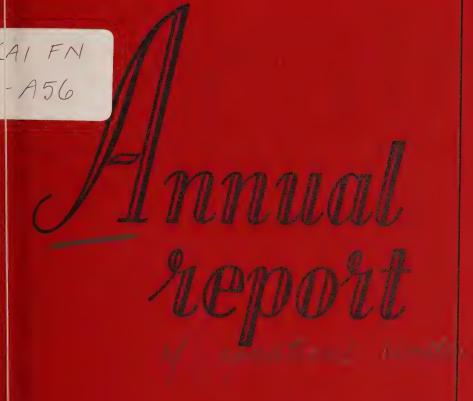














FARM IMPROVEMENT LOANS ACT



Annual Report

1965

FARM IMPROVEMENT LOANS ACT DEPARTMENT OF FINANCE

21st ANNUAL REPORT

of Operations under the Farm Improvement Loans Act

The Farm Improvement Loans Act came into force in March, 1945, for a period of three years and was subsequently amended from time to time to remain in effect for additional lending periods. The current lending period extends from July 1, 1965 to June 30, 1968.

The purpose of the legislation is to make available to farmers intermediate term and short term credit for the improvement and development of farms and for the improvement of living conditions thereon.

To this end the Act authorizes the Minister of Finance to guarantee each chartered bank against loss up to 10 per cent of all Farm Improvement Loans made by it during any lending period. Subject to this limit on the guarantee to a bank, valid claims presented by that bank are paid in full. The Act places a limit on the Government's guarantees to all banks by establishing for each lending period a maximum for the total amount of guaranteed Farm Improvement Loans which may be made by all banks. For the current lending period, this maximum is \$700,000,000.

The main purposes for which Farm Improvement Loans may be made are:

- -purchase of agricultural implements;
- -the construction, repair or alteration of farm buildings;
- —the purchase of livestock;
- —general works for the improvement or development of a farm, including clearing and breaking of land, irrigation systems, farm electric systems, fencing and drainage works.

The maximum amount of guaranteed loans which a borrower may have outstanding at any one time is \$15,000. The terms of repayment depend largely upon the amount borrowed, subject to the general maximum repayment period of ten years provided for in the Act and to the maximum repayment period of five years for implement loans and two and one half years for vehicle loans provided for in the Regulations. The maximum rate of interest payable on Farm Improvement Loans is 5 per cent per annum. Farm Improvement Loans must be secured, and borrowers are required to put up a reasonable portion of the cost of a purchase or project.

Since inception to December 31, 1965, 1,255,291 Farm Improvement Loans amounting to over \$1,700 million were made. During the same period payments have been made to the banks under the guarantee provision in respect of 2,905 claims amounting to \$2,094,404.

During the calendar year 1965, 91,191 Farm Improvement Loans amounting to \$202,706,910 were made to farmers as compared with 80,632 loans for a total

of \$150,836,329 in 1964. Of the total loans made during the year under review, \$152,412,830 was made for the purchase of agricultural implements, \$29,957,670 for the construction, repair or alteration of farm houses and buildings, \$13,871,160 for the purchase of livestock and \$6,465,250 for other farm improvement projects, such as the clearing and breaking of land, irrigation systems, fencing and drainage, and other miscellaneous loan purposes. The average size of individual loans has risen to around \$2,223. The banks have continued to extend their cooperation in carrying out the lending operations under the Act.

Appended to this Report are tables showing in detail the lending operations

for 1965.

R. B. BRYCE, Deputy Minister of Finance.

LIST OF TABLES

TA	BLE	PAGE
	1—Summary of Operations.	6
	2—Loans and Repayments to the Banks	6
	3—Loans Classified by Provinces and Purposes, 1965	7
	4—Loans Classified by Provinces, 1965, 1964 and to Date	8
	5—Loans Classified by Purposes, 1965, 1964 and to Date	8
	6—Loans for New and Used Implements, 1965	9
	7—Loans for Construction, Repair and Alteration of Farm Homes and Buildings, 1965	10
	8—Loans for Other Improvements, 1965.	11
	9—Loans Classified by Banks, 1965, 1964 and to Date	11

TABLE 1 Summary of Operations 1945-1965

	Loan	s Made	Average	Claims	Paid**	Recoveries of Claims
Year	Number	Amount	Size of Loan	Number	Amount	Paid
		\$	\$		\$	\$
1945*	4,311	3,381,742 9,880,566	784 758			
1946	13,030 22,046	18,160,821 29,331,131	824 964	* * * * * * *		
1948 1949	30,431 44,775	45,879,080 63,421,363	1,025 1,075	13 23	10,264 9,466	475 195
1950 1951	58,969 75,063 83,315	85,326,227 98,259,150	1,137 1,180	18 25	6,500 11,663	413 928
1952 1953 1954	83,962 58,572	97,892,760 62,073,806	1,166 1,060	95 108	52,878 59,043	1,949 4,783
1955	60,755 60,180	69, 105, 521 70, 819, 312	1,137 1,177	229 237	135, 251 152, 247	5,074 8,138
1957	57,988 70,278	69,427,874 90,539,744	1,199 1,288	257 277	180,822 217,638	17,959 20,701
1959 1960	71,143 68,041	98,427,519 101,855,746	1,384 1,497	261 209	189,416 $167,406$	13,124 26,866
1961 1962	70,615 72,621	108, 147, 165 118, 089, 211	1,531 1,626	232 237	163,602 $172,727$	33,515 34,081
1963 1964	77,373 80,632	135,954,564 150,836,329	1,757 1,871	222 232	182,444 180,664	39, 421 30, 815
1965	91,191	202,706,910	2,223	229	202,373	36,397
TOTAL	1,255,291	1,729,516,541	1,377	2,905	2,094,404	274,834

TABLE 2 Loans and Repayments to the Banks

		As of Decem	ber 31, 1965
	Loans Made	Repayments*	Balance of Loans Payable to Banks
	\$	\$	\$
Period 1 March 1, 1945 to February 28, 1948	33,605,576	33,605,576	Nil
Period 2 March 1, 1948 to February 28, 1951	142,372,774	142,367,521	5,253
Period 3	190,449,006	190, 419, 889	29,117
Period 4 April 1, 1953 to March 31, 1956	222,723,494	222,602,227	121,267
Period 5 April 1, 1956 to March 31, 1959 Period 6	239,064,072	238, 337, 976	726,096
April 1, 1959 to June 30, 1962	346,911,319	334, 592, 293	12,319,026
Period 7 July 1, 1962 to June 30, 1965 Period 8	447,766,288	223, 200, 017	224, 566, 271
July 1, 1965 to June 30, 1968	106,624,012	3,456,972	103, 167, 040
(As of December 31, 1965) TOTAL	1,729,516,541	1,388,582,471	340,934,070

^{*}Includes principal amount of claims paid under Government Guarantee.

^{*10} months only.
**These amounts include interest and collection cost payable by the government under the terms of the Act.

TABLE 3

Loans Classified by Provinces and Purposes
1965

	Purc Agri Imp	Purchases of Agricultural Implements	Constructor Alterat	Construction, Repair or Alterations of Farm Homes and Buildings	Purc	Purchase of Livestock	Ol	Other Improvements		Tofal
	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
		649		69-		69		69		64
British Columbia	1,508	3,477,988	353	1,391,634	370	1,010,197	257	526,701	2,488	6.406.520
Alberta	20,133	44, 370, 986	2,294	7,165,247	2,886	5,064,139	1,486	2,034,290	26,799	58,634,662
Saskatchewan	24,312	55,001,829	1,766	5, 161, 475	1,627	2,546,255	1,186	1,439,738	28,891	64.149.297
Manitoba	9,215	19,999,090	1,047	3, 353, 714	972	1,536,285	516	644,218	11,750	25, 533, 307
Ontario	10,866	22, 997, 754	3,446	10, 916, 683	1,598	2,886,649	00 00 00 00	1,523,086	16,795	38, 324, 172
Quebec	1,513	3,101,201	216	978,952	245	577, 261	75	204,552	2,049	4.861.966
New Brunswick	475	1,085,819	86	386,921	23	46,577	10	19,819	909	1,539,136
Nova Scotia	473	838,902	01 03	138,568	29	105,939	78	44,147	621	1,127,556
Prince Edward Island	919	1,510,951	155	457,802	800	85, 383	13	28,699	1,170	2.082.835
Newfoundland	14	28,310	က	6,674	10	12,475	:		22	47,459
TOTAL	69, 428	152, 412, 830	9,431	29,957,670	7,876	13,871,160	4.456	6.465.250	91 101	202 706 910

TABLE 4
Loans Classified by Provinces

		1965		1964	% Increase or Decrease	rease	Total	Total 1945 1965
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
		69		60		69		₩
			6	1000	1	0	00	20 07E 400
British Columbia	2,488	6,406,520	2,360	4,967,583	+10.0	128.0	214 194	468 643 707
Alberta	20,733	64 149 997	23,012	45, 167, 029	+20.0	+42.0	359, 792	498,019,597
Manitoha	11.750	25, 533, 307	10,962	19,982,904	+ 7.2	7.7.7	152,418	203, 102, 781
Ontario	16,795	38, 324, 172	15,260	29, 149, 925	+10.0	+31.4	207,550	303, 269, 830
Quebec	2,049	4,861,966	2,725	5,839,964	- 24.1	- Ib.7	112, 342	14 690 001
New Brunswick	606	1,539,136	531	1,000,712	+14.1 - 6.9	4-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1	19,840	14,550,001
Nova Scotla	1 170	2, 082, 835	1.023	1,011,031	+14.4	+41.9	18,329	20, 573, 486
Newfoundland	22	47,459	28	63,176	-21.5	-24.8	,606	915,758
TOTAL	91,191	202,706,910	80,632	150,836,329	+13.1	+34.4	1,255,291	1,729,516,541
		TABLE	10					
	Loa	Loans Classified by Purposes	y Purpose	70				
					1			
		1965		1964	% Inc	% Increase or Decrease	Tota!	Total 1945–1965
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
		69		69		69		69
Purchase of Agricultural Implements	69,428	152,412,830	58,302	109,899,350	+19.1	+38.8	1,017,107	1, 392, 256, 395
Construction, Kepair or Alteration of or making additions to any building or structure on a farm. Purchase of Livestock. Other Improvements.	9,431 7,876 4,456	29, 957, 670 13, 871, 160 6, 465, 250	8,508 9,005 4,817	21, 075, 207 14, 278, 399 5, 583, 373	+10.8 -12.5 - 7.5	+42.1 - 2.8 +15.8	92,169 96,593 49,422	175, 580, 749 117, 328, 244 44, 351, 153
Torat	91,191	202,706,910	80,632	150,836,329	+13.1	+34.4	1,255,291	1,729,516,541
	`							

TABLE 6
Loans for New and Used Implements*

	I	Trucks	Tr	Tractors	Cor	Combines	Hay	Hay Balers		Other		Total
	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
		6/9		6/2		0		•			TATION	amponter
				,		₽		P		\$∕ ₽		6/9
British Columbia	261	442,604	269	1,502,363	132	473,709	96	143,692	675	915,620	1,733	3,477,988
Alberta	4,009	6,823,010	5,644	16,737,238	2,992	10,788,910	1,328	1,660,590	7,398	8,361,238	21,371	44.370.986
Saskatchewan	4,039	6,831,063	7,249	21,924,862	4,482	15, 212, 692	1,134	1,344,734	8,517	9,688,478	25, 421	55.001.899
Manitoba	1,150	1,885,704	3,061	8,430,102	1,591	5,319,886	535	632,838	3,395	3,730,560	9.732	19 999 000
Ontario	1,322	2,028,359	4,227	10,817,008	743	2,747,098	591	720,499	4.774	6,684,790	11 657	99, 997, 754
Quebec	394	675,090	446	1,193,312	52	213,720	06	131,858	669	887, 221	1 681	3 101 901
New Brunswick	120	229,687	196	515,162	18	81,388	46	52,232	128	207.350	508	1 085 810
Nova Scotia	113	200,049	147	306,671	12	32,730	29	86,761	182	212, 691	521	838 009
Prince Edward Island	220	319,322	320	633,713	65	189,486	100	122, 582	277	245,848	982	1.510.951
Newfoundland	9	11,835	20	11,650			63	4,225	1	009	14	28,310
TOTAL	11,634	19,446,723	21,864	62,072,081	10,087	35,059,619	3,989	4,900,011	26,046	30, 934, 396	73,620	152,412,830

*The numbers referred to in this table relate to the actual number of implements purchased.

TARLE 7 Loans for Construction, Repair and Alteration of Parm Fomes and Buildings 1965

	New	New Homes	New E Utility	New Barns and Utility Buildings	Repa	Repairs and Alterations	Total	tal
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
		69		69		₩		69
Briftish Columbia	45	253, 426	188	817,209	120	320,999	353	1,391,634
Albarto	411	2,621,215	1,207	3,230,405	929	1,313,627	2,294	7,165,247
	375	2,386,316	896	1,882,667	495	892,492	1,766	5, 161, 475
	214	1,279,305	536	1,466,656	297	607,753	1,047	3,353,714
:	165	1,130,458	2,124	7,168,876	1,157	2,617,349	3,446	10,916,683
Onabor	14	68,200	134	711,822	89	198,930	216	978,952
	10	53,000	43	228,725	45	105,196	86	386,921
	:		22	94,379	31	44,189	53	138,568
Tsland	∞	41,300	09	269, 185	87	147,317	155	457,802
	:		F	1,200	2	5,474	60	6,674
Total	1,242	7,833,220	5,211	15,871,124	2,978	6, 253, 326	9,431	29,957,670

TABLE 8 Loans for Other Purposes 1965

			ZIIVIVOAD ILEI
Fotal	Number Amount	60	526,701 1,439,738 644,218 1,634,218 204,538 19,819 44,447 28,699 10,465,250
T	Number		257 1,486 1,186 1,186 885 75 10 10 28 13 13
Other Works for the Improvement or Development of a Farm	Number Amount	69	15,983 625,361 621,666 222,025 318,513 7,449 6,468 4,366 1,821,831
Other the Important of a	Number		434 434 156 259 259 5
Fencing or Drainage Works	Number Amount	69	19, 955 42, 451 12, 977 9, 727 184, 415 9, 850 1, 300
Fen Draina	Number		18 43 22 22 14 104 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2
Fixed Equipment incl. Farm Electric Systems	Number Amount	69	95,130 108,043 70,831 77,014 632,709 114,044 14,850 15,300 11,483 11,483 11,483 11,483
Fixed E incl.	Numbe		55 71 44 44 45 330 50 50 50 614
Irrigation Systems	Number Amount	6 9	208,049 377,786 25,426 7,450 7,450 12,827 12,837 12,850 12,850
Irr	Number		888 146 171 128 1184 18 18 11 11 11 11 11 11 11 11 11 11 11
nd	Acreage		11,549 79,100 79,100 16,466 3,565 165
Clearing and Breaking of Land	mber Amount	60	187, 584 880, 649 708, 828, 002 124, 562 1, 700 1, 700 2, 231, 335
Br	Number		93 787 669 293 68 3 3
			British Columbia Alberta Saskatchewan Manitoba Ontario Quebec New Brunswick Nova Scotia Prince Edward Island Newfoundland Toral.

TABLE 9

Loans Classified by Banks

1965

				FOOT	TOTAL	1 00al 1949-1905
	Number	Amount	Number	Amount	Number	Amount
		6/3		69		69
Canadian Imperial Bank of Commerce Canadian Imperial Bank of Commerce Bank of Montreal. Bank of Nova Scotia Toronto Dominion Bank Banque Canadienne Nationale Banque Provinciale du Canada.	29, 439 25, 960 18, 854 7, 912 7, 377 1, 256	63,968,118 58,625,837 41,723,010 17,685,504 16,575,459 3,090,569 1,038,413	25,380 23,678 15,895 6,967 6,427 1,806 479	46,072,992 45,157,487 29,527,775 113,250,898 11,967,585 3,742,347 1,117,245	390, 151 332, 009 232, 991 116, 444 106, 434 62, 838 13, 904	525, 902, 879 468, 094, 643 325, 499 124 160, 823, 167 142, 494, 151 85, 402, 721 21, 229, 206 10, 650
LORAL	91,191	202, 706, 910	80,632	150,836,329	1,255,291	1,729,516,541







-A56







FARM IMPROVEMENT LOANS ACT
DEPARTMENT OF FINANCE





Annual Report

1966

FARM IMPROVEMENT LOANS ACT DEPARTMENT OF FINANCE

22nd ANNUAL REPORT

of Operations under the Farm Improvement Loans Act

The Farm Improvement Loans Act came into force in March, 1945, for an initial period of three years and was subsequently amended from time to time to remain in effect for additional lending periods. The current lending period extends from July 1, 1965 to June 30, 1968.

The purpose of the legislation is to make available to farmers intermediate term and short term credit for the improvement and development of farms and for the improvement of living conditions thereon.

To this end the Act authorizes the Minister of Finance to guarantee each chartered bank against loss up to 10 per cent of all Farm Improvement Loans made by it during any lending period. Subject to this limit on the guarantee to a bank, valid claims presented by that bank are paid in full. The Act places a limit on the Government's guarantees to all banks by establishing for each lending period a maximum for the total amount of guaranteed Farm Improvement Loans which may be made by all banks. For the current lending period, this maximum is \$700,000,000.

The main purposes for which Farm Improvement Loans may be made are:

- -purchase of agricultural implements, new and used;
- —the construction, repair or alteration of farm buildings;
- -the purchase of livestock;
- —general works for the improvement or development of a farm, including clearing and breaking of land, irrigation systems, farm electric systems, fencing and drainage works.

The maximum amount of guaranteed loans which a borrower may have outstanding at any one time is \$15,000. The terms of repayment depend largely upon the amount borrowed, subject to the general maximum repayment period of ten years provided for in the Act and to the maximum repayment period of five for implement loans and two and one half years for vehicle loans provided for nothe Regulations. The maximum rate of interest payable on Farm Improvement Loans is 5 per cent per annum. Farm Improvement Loans must be secured, and corrowers are required to provide a reasonable portion of the cost of a purchase project from their own resources.

Since inception to December 31, 1966, 1,340,844 Farm Improvement Loans amounting to over \$1,900 million were made. During the same period payments have been made to the banks under the guarantee provision in respect of 3,147 claims amounting to \$2,342,613.

During the calendar year 1966, 85,553 Farm Improvement Loans amounting o \$212,796,464 were made to farmers as compared with 91,191 loans for a total

of \$202,706,910 in 1965. Of the total loans made during the year under review, \$162,058,466 was made for the purchase of agricultural implements, \$29,178,411 for the construction, repair or alteration of farm houses and buildings, \$14,352,909 for the purchase of livestock and \$7,206,678 for other farm improvement projects, such as the clearing and breaking of land, irrigation systems, fencing and drainage, and other miscellaneous loan purposes. The average size of individual loans has risen to approximately \$2,488. The banks have continued to extend their cooperation in carrying out the lending operations under the Act.

Appended to this Report are tables showing in detail the lending operations for 1966.

R. B. BRYCE,

Deputy Minister of Finance.

LIST OF TABLES

BLE		Page
1-	-Summary of Operations 1945-1966	. 6
2-	-Loans and Repayments to the Banks	6
3-	-Loans Classified by Provinces and Purposes, 1966	7
4-	-Loans Classified by Provinces, 1966, 1965 and to Date	8
5-	-Loans Classified by Purposes, 1966, 1965 and to Date	8
6—	-Number of New and Used Implements Financed by Loans, 1966.	9
7-	-Loans for Construction, Repair and Alteration of Farm Homes and Buildings, 1966	10
8-	-Loans for Other Improvements, 1966	11
9-	-Loans Classified by Banks, 1966, 1965 and to Date	11

TABLE 1 Summary of Operations 1945-1966

	Loan	ns Made	Average Size	Claims	Paid**	Recoveries of Claims
Year	Number	Amount	of Loan	Number	Amount	Paid
		\$	\$		\$	\$
1945*	4,311	3,381,742	784			
1946	13,030	9,880,566	758			
947	22,046	18, 160, 821	824			
1948	30,431	29, 331, 131	964			
1949	44,775	45,879,080	1,025	13	10,264	475
1950	58,969	63,421,363	1,075	23	9,466	195
1951	75,063	85, 326, 227	1,137	18	6,500	413
1952	83,315	98, 259, 150	1,180	25	11,663	928
1953	83,962	97,892,760	1, 166	95	52,878	1,949
1954	58,572	62,073,806	1,060	108	59,043	4,783
1955	60,755	69, 105, 521	1, 137	229	135, 251	5,074
1956	60,180	70,819,312	1,177	237	152,247	8, 138
1957	57,988	69, 427, 874	1,199	257	180,822	17,959
1958	70,278	90,539,744	1,288	277	217,638	20,701
1959	71, 143	98,427,519	1,384	261	189,416	13, 124
1960	68,041	101,855,746	1,497	209	167,406	26,866
1961	70,615	108, 147, 165	1,531	232	163,602	33,515
	70,613	118,089,211	1,626	237	172.727	34,081
1962	77,373	135, 954, 564	1,757	222	182,444	39,421
1963	80,632	150,836,329	1,871	232	180,664	30, 815
1964	91, 191	202,706,910	2,223	229	202,373	36,397
1965 1966	85,553	212,796,464	2,488	243	248, 209	43,242
Total	1,340,844	1,942,313,005	1,449	3,147	2,342,613	318,076

^{*10} Months Only.

TABLE 2

Loans and Repayments to the Banks

		As of Dece	mber 31, 1966
	Loans Made	Repayments*	Balance of Loans Payable to Bank
	\$	\$	\$
Period 1			
March 1, 1945 to February 28, 1948	33,605,576	33,605,576	Nil
Period 2	140 070 774	140 960 901	3,483
March 1, 1948 to February 28, 1951	142,372,774	142, 369, 291	5, 400
March 1, 1951 to March 31, 1953	190,449,006	190,433,212	15,794
Period 4			
April 1, 1953 to March 31, 1956	222,723,494	222,666,470	57,024
Period 5	000 004 000		077 404
April 1, 1956 to March 31, 1959	239,064,072	238,688,648	375, 424
April 1, 1959 to June 30, 1962	346, 906, 122	341,810,736	5,095,386
Period 7	,,	,,	
July 1, 1962 to June 30, 1965	447,765,708	326, 196, 020	121,569,688
Period 8		WO 044 WOO	000 011 004
July 1, 1965 to June 30, 1968	319,426,253	50,214,569	269, 211, 684
Total	1,942,313,005	1,545,984,522	396, 328, 483

^{*}Includes principal amount of claims paid under Government Guarantee.

^{**}These amounts include interest and collection costs payable by the Government under the terms of the Act.

TABLE 3

Loans Classified by Provinces and Purposes
1366

	Pur Agr Imj	Purchases of Agricultural Implements	Constructor Alteratheres Alteratheres	Construction, Repair or Alterations of Farm Homes and Buildings	Pure	Purchase of Livestock	O Impro	Other Improvements	<u></u>	Total
	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
		60		6 9		•		•		69
British Columbia	. 1,578	3,852,096	385	1,805,628	372	1,233,089	277	651,934	2,612	7,542,747
Alberta	. 19,401	47,577,547	2,295	7,603,318	2,773	5,669,130	1,560	2,310,137	26,029	63,160,132
Saskatchewan	. 22,981	59,000,346	1,493	4,884,163	1,453	2,659,244	1,189	1,540,344	27,116	68,084,097
Manitoba	8,684	21,674,322	874	3,005,731	857	1,392,215	379	550, 931	10,794	26, 623, 199
Ontario	. 10,816	25, 551, 183	3,176	10,832,426	1,323	3,012,212	974	1,952,519	16,289	41,348,340
Quebec	338	682, 599	59	274,440	54	158,575	15	58, 160	466	1.173.774
New Brunswick	451	1, 108, 490	43	118,088	18	36,777	20	40,289	532	1,303,644
Nova Scotia	357	660,307	43	149,620	65	108,097	27	64, 430	492	982, 454
Prince Edward Island	296	1,934,220	169	497,847	51	62,368	19	37,934	1,206	2,532,369
Newfoundland	7	17,356	4	7,150	9	21,202	:		17	45,708
Total	65, 580	162, 058, 466	8,541	29, 178, 411	6,972	14,352,909	4,460	7,206,678	85, 553	212, 796, 464

TABLE 4
Loans Classified by Provinces

		1966		1965	% Inc	% Increase or Decrease	Total 19	Total 1945~1966
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
		49		69				69
	0.00	1 2 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	0 400	8 408 590	4 0	17 7	38 724	17.
British Columbia	2,012	7, 342, 747 62, 160, 132	26,799	58, 634, 662	- 2.9	7.7	370, 153	303,
Alberta	27, 116	68, 084, 097	28,891	64, 149, 297	- 6.1	6.1	386, 908	103,
Nanitoha	10, 794	26, 623, 199	11,750	25, 533, 307	- 8.1	0°.0	163,212	725,
Ontario	16,289	41,348,340	16,795	38,324,172	13.1	75.2	113 008	018, 860,
Quebec	466	1, 1/3, 7/4 1 303 644	2,049	1,539,136	-12.2	-14.5	11,478	15,833,645
Nova Scotia	492	982, 454	621	1, 127, 556	-20.7	-13.1	13,364	572,
Prince Edward Island.	1,206 17	2, 532, 369 45, 708	1,170 22	2, 082, 835 47, 459	$\frac{3.0}{-22.7}$	19.9	19, 555 623	961,
Thewicana	70 70 70 70 70 70 70	212.796.464	91,191	202,706,910	- 6.2	4.9	1,340,844	1,942,313,005
TOTAL								
		TABLE	£0					
	Loai	Loans Classified by Purposes	y Purposes					
	-							
		1966		1965	% In or De	% Increase or Decrease	Total 1	Total 1945-1966
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
		45		60				69
Purchase of Agricultural Implements	65, 580	162,058,466	69, 428	152,412,830	- 5.5	6.3	1,082,687	1,554,314,861
Construction, Repair or Alteration of or making additions to any building or structure on a farm. Purchase of livestock. Other Improvements.	8,541 6,972 4,460	29, 178, 411 14, 352, 909 7, 206, 678	9,431 7,876 4,456	29, 957, 670 13, 871, 160 6, 465, 250	$\begin{array}{c} -9.4 \\ -11.5 \\ 0.1 \end{array}$	- 2.6 3.5 11.5	100,710 103,565 53,882	204, 759, 160 131, 681, 153 51, 557, 831
Total	85,553	212, 796, 464	91, 191	202,706,910	- 6.2	4.9	1,340,844	1,942,313,005

TABLE 6 Number of New and Used Implements Financed by Loans 1966

	Tı	Trucks	Tr	Tractors	ပိ	Combines	Hay	Hay Balers		Other		Total
	Number	Amount	Number	Amount	Number	Number Amount	Number	Amount	Number	Number Amount	Nimbor	Amount
		69		65		0					TA MILLIOCI	AIROUNG
3				ð		P		9 4 2		6 73		6/9
British Columbia	. 281	537,892	558	1,590,363	104	420,975	80	121,647	862	1, 181, 219	1,888	3.852.096
Alberta	4,064	7, 197, 067	5, 593	18, 274, 185	3,170	12,078,104	966	1,242,268	7,259	8, 785, 923	21 082	47 577 547
Saskatchewan	4,041	7,279,991	6,930	23,019,674	4,736	18, 148, 269	767	957 865	7 715	0 504 647	94 100	71,011,041
Manitoba	1,077	1,919,820	3,248	10, 226, 786	1,487	5,355,376	306	480 147	2 120	9 600 100	64, 103	03,000,340
Ontario.	1,306	2, 102, 995	4 386	19, 339, 003		9 010 400		11 (00)	001 10	661,760,6	9,558	21,674,322
Ousboo	***			1,001,000	101	2, 310, 400	/ 63	937,007	5, 509	7,259,780	12,715	25, 551, 183
August 1	119	223, 374	78	230,087	6	38,000	15	19,348	162	171,790	60	682, 599
New Brunswick	101	189,332	177	507,871	23	76,940	20	57, 293	100	977 084	2 2	4 400 400
Nova Scotia	92	135,715	112	266,711	7	24.260	, vc	20 206	150	189 415	000	1,108,490
Prince Edward Island	154	230,441	350	801.407	59	170,487	103	139, 189	200	509 606	1 166	1000,000
Newfoundland	ಣ	5,100	ಣ	9,070					67	3 186	7,100	1,954,220
TOTAL	11,238 1	19,821,727	21,435	67, 259, 147	10,346	10,346 39,230,819	3,226	4,024,970	1	31,721,803	1	162 058 466
												005,000,200

TABLE 7
Loans for Construction, Repair and Alteration of Farm Homes and Buildings

	New	New Homes	New E Utility	New Barns and Utility Buildings	Repa Alte	Repairs and Alterations	Tc	Total
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
		49		40		6/3		40
British Columbia	52	356, 160	241	1,195,688	95	253,780	385	1,805,628
Alberta	389	2,689,109	1,223	3, 579, 403	683	1,334,806	2,295	7,603,318
Saskatchewan	316	2,009,491	771	2, 101, 130	406	773,542	1,493	4,884,163
Vanitoba	. 180	1,134,819	432	1,356,760	262	514,152	874	3,005,731
Ontario	143	1,091,188	1,931	7,096,073	1,102	2,645,165	3,176	10,832,426
Outhor	e2	25,600	36	191,616	20	57,224	29	274,440
New Brunswick	T .	2,500	20	77,978	22	37,610	43	118,088
Nova Scotia	10	17,740	18	91,695	20	40,185	43	149,620
Prince Edward Island	00	41,400	73	279,397	88	177,050	169	497,847
Newfoundland	;		1	1,350	က	5,800	4	7,150
TOTAL	1,097	7,368,007	4,746	15,971,090	2,698	5,839,314	8,541	29, 178, 411

1,942,313,005

1,340,844

202,706,910

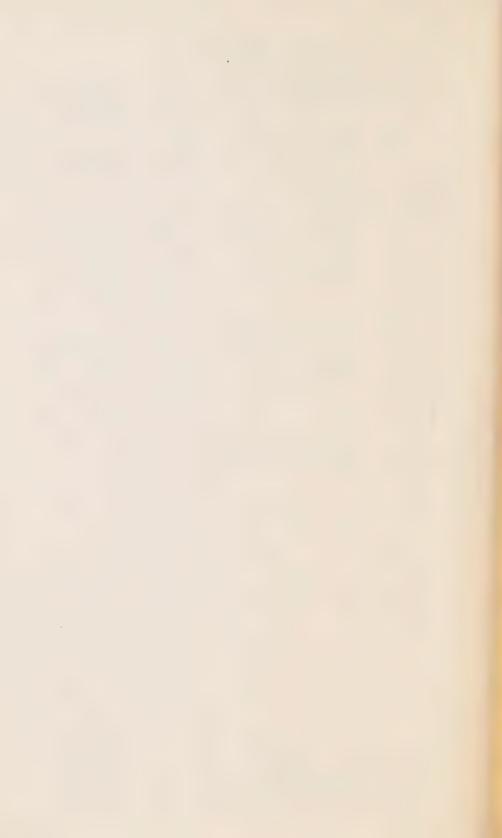
91,191

212, 796, 464

85,553

TOTAL

Loans for Other Purposes







A56



Cirilenin your

FARM IMPROVEMENT LOANS ACT

Annual Report



DEPARTMENT OF FINANCE



Annual Report

1967

FARM IMPROVEMENT LOANS ACT DEPARTMENT OF FINANCE

23rd ANNUAL REPORT

of Operations under the Farm Improvement Loans Act

The Farm Improvement Loans Act came into force in March, 1945, for an initial period of three years and was subsequently amended from time to time to remain in effect for additional lending periods. The current lending period commenced on July 1, 1965 and expires June 30, 1968.

The purpose of the legislation is to make available to farmers intermediate term and short term credit for the improvement and development of farms and for the improvement of living conditions thereon.

To this end, the Act authorizes the Minister of Finance to guarantee each chartered bank against loss up to 10 per cent of all Farm Improvement Loans made by it during any lending period. Subject to this limit on the guarantee to a bank, valid claims presented by that bank are paid in full. The Act places a limit on the Government's guarantees to all banks by establishing for each lending period a maximum for the total amount of guaranteed Farm Improvement Loans which may be made by all banks. For the current lending period, this maximum is \$700,000,000.

The main purposes for which Farm Improvement Loans may be made are:

- -purchase of agricultural implements, new and used;
- -the construction, repair or alteration of farm buildings;
- —the purchase of livestock;
- —general works for the improvement or development of a farm, including clearing and breaking of land, irrigation systems, farm electric systems, fencing and drainage works.

The maximum amount of guaranteed loans which a borrower may have outstanding at any one time is \$15,000. The terms of repayment depend largely upon the amount borrowed and the particular circumstances of the borrower. Repayment is, of course, subject to the general maximum repayment period of ten years provided for in the Act and to the maximum repayment period of five years for implement loans and two and one half years for vehicle loans provided for in the Regulations. The maximum rate of interest payable under the Farm Improvement Loans Act for the year under review was 5 per cent per annum. Farm Improvement Loans must be secured, and borrowers are required to provide a reasonable portion of the cost of a purchase or project from their own resources.

Since inception to December 31, 1967, 1,419,093 Farm Improvement Loans amounting to over \$2,145 million were made. During the same period payments have been made to the banks under the guarantee provision in respect of 3,432 claims amounting to \$2,682,007.

During the calendar year 1967, 78,249 Farm Improvement Loans amounting to \$203,664,856 were made to farmers as compared with 85,553 loans for a total of \$212,796,464 in 1966. Of the total loans made during the year under review, \$148,823,936 was made for the purchase of agricultural implements, \$30,337,203 for the construction, repair or alteration of farm houses and buildings, \$14,577,840 for the purchase of livestock and \$9,925,877 for other farm improvement projects, such as the clearing and breaking of land, irrigation systems, fencing and drainage, and other miscellaneous loan purposes. The average size of individual loans has risen to slightly over \$2,600. The banks have continued to extend their cooperation in carrying out the lending operations under the Act.

Appended to this Report are tables showing in detail the lending operations for 1967.

R. B. BRYCE,
Deputy Minister of Finance.

List of Tables

T	able	Page
1-	-Summary of Operations	6
2-	Loans and Repayments to the Banks	7
3-	-Loans by Provinces and Purposes	8
4-	Loans by Provinces	9
5-	-Loans by Purposes	10
6-	-Loans for Implements	11
7-	-Loans for Construction, Repair and Alteration of Farm Houses and Buildings	12
3-	-Loans for Other Improvements	13
)_	-Loans by Banks	14

TABLE 1
Summary of Operations 1945–1967

	Loan	ns Made	Average	Claim	s Paid**	Recoveries on Claims
Year	No.	Amount	size of Loan	No.	Amount	Paid
		\$			\$	
1945*	4,311	3,381,742	784	-		_
1946	13,030	9,880,566	758	_		
1947	22,046	18,160,821	824			
1948	30,431	29,331,131	964	_		-
1949	44,775	45,879,080	1,025	13	10,264	475
1950	58,969	63,421,363	1,075	23	9,466	195
1951	75,063	85,326,227	1,137	18	6,500	413
1952	83,315	98,259,150	1,180	25	11,663	928
1953	83,962	97,892,760	1,166	95	52,878	1,949
1954	58,572	62,073,806	1,060	108	59,043	4,783
1955	60,755	69,105,521	1,137	229	135,251	5,074
1956	60,180	70,819,312	1,177	237	152,247	8,138
1957	57,988	69,427,874	1,199	257	180,822	17,959
1958	70,278	90,539,744	1,288	277	217,638	20,701
1959	71,143	98,427,519	1,384	261	189,416	13,124
1960	68,041	101,855,746	1,497	209	167,406	26,866
1961	70,615	108, 147, 165	1,531	232	163,602	33,515
1962	72,621	118,089,211	1,626	237	172,727	34,081
1963	77,373	135,954,564	1,757	222	182,444	39,421
1964	80,632	150,836,329	1,871	232	180,664	30,815
1965	91,191	202,706,910	2,223	229	202,373	36,397
1966	85,553	212,796,464		243	248,209	43,242
1967	78,249	203,664,856		285	339,394	43,451
Total	1,419,093	2,145,977,861	1,512	3,432	2,682,007	361,527

^{*10} months only.

^{**}These amounts include interest and collection costs payable by the Government under the terms of the Act.

TABLE 2

Loans and Repayments to the Banks 1967

As of December 31, 1967 Balance of Loans Payable Loans Made Repayments* to Banks \$ \$ \$ Period 1: March 1, 1945 to February 28, 1948. 33,605,576 33,605,576 nil Period 2: March 1, 1948 to February 28, 1951. 142,372,774 142,371,076 1,698 Period 3: March 1, 1951 to March 31, 1953.... 190,449,006 190,440,609 8,397 Period 4: April 1, 1953 to March 31, 1956..... 222,723,494 222,696,686 26,808 Period 5: April 1, 1956 to March 31, 1959..... 239,064,072 238,875,039 189,033 April 1, 1959 to June 30, 1962..... 346,906,122 344,201,512 2,704,610 Period 7: July 1, 1962 to June 30, 1965..... 447,765,708 390,630,567 57, 135, 141 July 1, 1965 to June 30, 1968...... 523,091,109 154,657,930 368, 433, 179 (As of December 31, 1967) TOTAL...... 2,145,977,861 1,717,478,995 428,498,866

^{*}Includes principal amount of claims paid under Government Guarantee.

TABLE 3

Loans by Provinces and Purposes 1967

	Pur Agr Imp	Purchase of Agricultural Implements	Cons Re Alter Farm	Construction, Repair or Alterations of Farm Homes and Buildings	Pure	Purchase of Livestock	$O \\ Impro$	$Other\\Improvements$	T	Total
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
		6 ₽		6 9		649		\$ ₽		€
British Columbia	1,490	3,894,308	391	1,896,764	359	1,229,861	262	550,889	2,502	7,571,822
Alberta	18,816	48,456,670	2,209	7,762,231	2,601	5,725,050	2,066	3,312,605	25,695	65,256,556
Saskatchewan	18,913	48,982,180	1,348	4,818,918	1,353	2,709,238	1,501	2,291,991	23,115	58,802,327
Manitoba	7,178	18,626,609	741	2,873,022	782	1,383,197	511	751,492	9,212	23,634,320
Ontario	9,629	24,808,939	3,396	12,247,846	1,265	3,164,343	1,167	2,694,770	15,457	42,915,898
Quebec	236	658,942	39	182,976	26	88,030	39	149,258	340	1,079,206
New Brunswick	339	776,474	28	89,574	28	60,889	20	53,494	415	980,431
Nova Scotia	367	798,706	46	153,982	22	131,415	29	62,794	499	1,146,897
Prince Edward Island	829	1,813,858	95	296,090	56	73,817	29	58,584	1,009	2,242,349
Newfoundland	4	7,250	ಣ	15,800	-	12,000	1		∞	35,050
TOTAL	57,801	57,801 148,823,936	8,296	30,337,203	6,528	6,528 14,577,840	5,624	9,925,877	78,249	203,664,856

TABLE 4
Loans by Provinces

		1967		1966	or De	% Increase or Decrease	Total	Total 1945-1967
	No.	Amount	No.	Amount	No.	Amount	No.	Amount
		€₽		69		69		69
British Columbia	2,502	7,571,822	2,612	7,542,747	- 4.2	0.3	41,226	68,489.767
Alberta	25,695	65,256,556	26,029	63,160,132	- 1.2	3.3	395,845	597,060,485
Saskatchewan	23,115	58,802,327	27,116	68,084,097	-14.7	-13.6	410,023	624,906,021
Manitoba,	9,212	23,634,320	10,794	26,623,199	-14.6	-11.2	172,424	253,360,300
Ontario	15,457	42,915,898	. 16,289.	41,348,340	- 5.1	3.7	. 239,296.	387,534.068
Quebec	340	1,079,206	466	1,173,774	-27.0.	8.0	113,348	154.748.970
New Brunswick	415	980,431	532	1,303,644	-21.9	-24.7	11,893	16,814,076
Nova Scotia	499	1,146,897	492	982,454	1.4	16.7	13,863	16,719,454
Prince Edward Island	1,000	2,242,349	1,206	2,532,369	-16.3	-11.4	20,544	25,348,204
Newfoundland	00	35,050	17	45,708	-52.9	-23.3	631	996,516
TOTAL	78,249	203,664,856	85,553	212,796,464	α α	- 4.9	1 410 002	0 148 077 001

TABLE 5
Loans by Purposes

		1967		1966	% In	% Increase or Decrease	Total	Total 1945-1967
	No.	Amount	No.	Amount	No.	Amount	No.	Amount
		₩		€ ₽		69		\$7
Purchase of Agricultural Implements	57,801	148,823,936	65,580	162,058,466	-11.8	- 8.1	1,140,488	1,703,138,797
Construction, Repair or Alteration of or Making Additions to any Building or Structure on a Farm.	8,296	30,337,203	8,541	29,178,411	1 2.8	3.9	109,006	235,096,363
Purchase of Livestock	6,528	14,577,840	6,972	14,352,909	- 6.3	1.5	110,093	146,258,993
Other Improvements	5,624	9,925,877	4,460	7,206,678	26.0	37.7	59,506	61,483,708
Total	78,249	203,664,856	85,553	212,796,464	8.5	- 4.2	1,419,093	2,145,977,861

TABLE 6
Loans for Implements*

		Trucks	I	Tractors	C	Combines	Hai	Hay Balers		Other	n	Total
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No	4 moont		2000
		64		6						ZI HEO WILL	140.	Amount
		÷		Po		5/P		69		69		69
British Columbia	222	419,368	589	1,873,620	2.2	322,279	78	129,435	749	1,149,606	1,715	3,894,308
Alberta	3,910	7,360,412	6,287	22, 216, 751	2,202	8,713,938	920	1,206,044	6,998	8.959.525	90 317	A& AKR 670
Saskatchewan	3,647	6,852,814	6,650	23,914,354	2,014	7,921,782	493	579.842	7.222	9 713 388	90 098	10, 100, 010 100, 000, 01
Manitoba	1,184	2,254,418	2,842	9,422,084	80	3,265,707	235	292, 171	9 713	2 209 990	1,020	40, 902, 100
Ontario	1,111	1,863,078	4,252	13, 163, 861	584	2,416,092	, M	720 000	7, 1	0,000,000	700,1	18,626,609
Quebec	71	167.259	75	1997 661	i M	10,020	3 1	070,001	4,400	0,020,985	10,940	24,808,939
New Brinsmiol	1	20 1	2 9	100,122	9	19, 550		10,420	130	234,252	288	658,942
TOW DIVINISMICK	7	135, 474	130	374,104	100	60,525	27	31,650	152	174,721	399	776,474
Nova Scotia	73	143,480	153	395,177	7	5,550	40	50,050	174	204,449	449	708 706
Prince Edward Island	120	191,395	319	803,649	22	165,767	73	95,441	393	557 60g	080	190,100
Newfoundland	2	2,800	63	3,550	I	1	1	1	2	000,100	208	1,813,838
Total 10	10,412	19, 390, 498	21,299	72, 394, 811	5,847	22,890,990	2,411	3,133,976	22, 988	31,013,661	62.957	148.823.936

*The numbers referred to in this table relate to the actual number of implements purchased.

TABLE 7

Loans for Construction, Repair and Alteration of Farm Houses and Buildings

	New	New Homes	New B Utility	New Barns and Utility Buildings	Repa $Alter$	Repair and Alterations	T	Total
	No.	Amount	No.	Amount	No.	Amount	No.	Amount
		\$9		6/9		€€		\$ ₽
British Columbia	43	311,360	243	1,282,874	105	302,530	391	1,896,764
Alberta	454	3,058,422	1,135	3,412,745	620	1,291,064	2,209	7,762,231
Saskatchewan	308	2,081,916	688	2,005,917	352	731,085	1,348	4,818,918
Manitoba	160	1,102,715	336	1,179,364	245	590,943	741	2,873,022
Ontario	141	1,057,889	2,280	8,405,754	975	2,784,203	3,396	12,247,846
Quebec	ĸ	35,000	24	121,858	10	26,118	39	182,976
New Brunswick	63	3,700	12	54,160	14	31,714	28	89,574
Nova Scotia	1	1	27	116,774	19	37,208	46	153,982
Prince Edward Island	ಗಾ	26,000	42	185,762	48	84,328	95	296,090
Newfoundland	-	1	ಣ	15,800	1	1	හ	15,800
TOTAL	1,118	7,677,002	4,790	4,790 16,781,008	2,388	5,879,193	8,296	30,337,203

TABLE 8

Loans for Other Improvements 1967

	Clea Breaki	Ctearing and Breaking of Land		Ira	Irrigation Systems	Fixed Include Electric	Fixed Equipment Including Farm Electrical System	Fer Drain	Fencing or Drainage Works	Other Imp	Other Works for Improvement or Development		Total
	No.	Amount	Acreage	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
		6/9			60		6/9		49		6/9		45
British Columbia	42	93,937	4,342	89	151,890	112	226,417	11	21,273	29	57,372	262	550,889
Alberta	1,092	1,450,077	76,763	26	318,825	310	664,748	42	45,828	525	833,127	2,066	3,312,605
Saskatchewan	719	939,345	50,352	22	44,921	261	490,708	18	25,996	481	791,021	1.501	2, 291, 991
Manitoba	215	286,519	14,791	4	5,580	178	277,576	4	3,159	110	178,658	511	751.492
Ontario	45	83,878	2,135	2.2	219,948	795	1,892,497	119	244,488	131	253,959	1.167	2.694.770
Quebec	1	1	J	67	22,350	31	106,511	, 441	13,980	. 62	6.417	39	149, 258
New Brunswick	-	1	1	ಬ	3,314	. 17	49,830	ļ	350	1	1	20	53.494
Nova Scotia	Ì	3,270	15	4	6,353	22	45,282	П	504	67	7,385	29	62.794
Prince Edward Island	1	1	1		1,800	25	53,876	1	1	· •••	2,908	53	58.584
Newfoundland	1	1	1	1		1	1	1		-		1	
Total	2,113	2,857,026	148,398	278	774,981	1,751	3,807,445	199	355,578	1,283	2,130,847	5.624	9, 925, 877

TABLE 9
Loans by Banks

	1961	4	1966	98	Total 1	Total 1945-1967
	No.	Amount	No.	Amount	No.	Amount
		€€		6/€		€9
Canadian Imperial Bank of Commerce	27,956	70,107,430	29,249	70,557,485	447,356	666,627,764
Royal Bank of Canada	19,202	52,368,381	23,421	60,419,949	374,632	580,882,973
Bank of Montreal	16,043	42,045,804	17,282	42,305,588	266,316	409,850,516
Bank of Nova Scotia	7,928	20,422,391	8,124	20,178,941	133,000	201,424,499
Toronto-Dominion Bank	6,755	17,533,668	7,154	18,317,736	120,353	178,345,555
Banque Canadienne Nationale	213	738,387	221	724,810	63,272	86,865,918
Banque Provinciale du Canada	152	448,795	102	291,955	14,158	21,969,986
Mercantile Bank of Canada	1	1	1		9	10,650
TOTAL	78,249	203,664,856	85,553	212,796,464	1,419,093	2,145,977,861

TABLEAU 9

Prêts par banque

		1967		1966	Total 1	Total 1945-1967
	No	Montant	N°	Montant	No	Montant
		₩		€₽		₩
Banque Canadienne Impériale de Commerce	27,956	70,107,430	29,249	70,557,485	447,356	666,627,764
Banque Royale du Canada	19,202	52,368,381	23,421	60,419,949	374,632	580,882,973
Banque de Montréal	16,043	42,045,804	17,282	42,305,588	266,316	409,850,516
Banque de Nouvelle-Écosse	7,928	20,422,391	8,124	20,178,941	133,000	201,424,499
Banque Toronto-Dominion	6,755	17,533,668	7,154	18,317,736	120,353	178,345,555
Banque Canadienne Nationale	213	738,387	221	724,810	63,272	86,865,918
Banque Provinciale du Canada	152	448,795	102	291,955	14,158	21,969,986
Banque Mercantile du Canada	1		9		0	10,650
Total.	78,249	78,249 203,664,856	85,553	85,553 212,796,464	1,419,093	1,419,093 2,145,977,861

Prêts affectés à d'autres améliorations 1967

TOTAL 2,113	Terre-Neuve	Île du Prince-Édouard	Nouvelle-Écosse	Nouveau-Brunswick	Québec	Ontario	Manitoba	Saskatchewan	Alberta 1,092	Colombie-Britannique		No	D n
- 1	-	1	l	l		45	215	719		42			éfrich
2,857,026		}	3,270	1	1	83,878	286,519	939,345	1,450,077	93,937	PS/R	Montant	Défrichement et mise en culture
148,398		1	15	1	1	2,135	14,791	50,352	76,763	4,342		Acreage -	
278	1	1	4	ಲು	2	77	4	22	97	68		N^o	Ou d'irr
774,981		1,800	6,353	3,314	22,350	219,948	5,580	44,921	318,825	151,890	49	Montant	Ourrages d'irrigation
1,751		25	22	17	00 Pri	795	178	261	310	112		N^o	Appo d de y co insto élec sur le
3,807,445	-	53,876	45, 282	49,830	106,511	1,892,497	277,576	490,708	664,748	226,417	49	Montant	Appareillages à demeure, y compris installations électriques sur les fermes
199		1	-	1	4	119	4	18	42	11		No	T_r $cl\delta tu$ dr
355,578		Ī	504	350	13,980	244,488	3, 159	25,996	45,828	21,273	69	Montant	Travaux de clôturage et de drainage
1,283		లు	63	1	ы	131	110	481	525	29		N^o	Autr d'améi d'amé
2,130,847		2,908	7,385	1	6,417	253,959	178,658	791,021	833, 127	57,372	69	Montant	Autres travaux d'amélioration ou d'aménagement
5,624		29	29	20	<u> </u>	1,167	511	1,501	2,066	262		No	
9,925,877	- (58,584	62,794	53,494	149,258	52		2,291,991	3,312,605	550,889	49	Montant	Total

Prêts pour la construction, réparation et modification de maisons et autres bâtiments de ferme 1967

	Maiso	Maisons neuves	Granges de ferme	Granges et bâtiments de ferme nouveaux	Répai améli	Réparation et améliorations	T	Total
	N°	Montant	N°	Montant	N°	Montant	No	Montant
		\$ 9		€6		€/9		€€
Colombie-Britannique	43	311,360	243	1,282,874	105	302,530	391	1,896,764
Alberta	454	3,058,422	1,135	3,412,745	620	1,291,064	2,209	7,762,231
Saskatchewan	308	2,081,916	688	2,005,917	352	731,085	1,348	4,818,918
Manitoba	160	1,102,715	336	1,179,364	245	590,943	741	2,873,022
Ontario	141	1,057,889	2,280	8,405,754	975	2,784,203	3,396	3,396 12,247,846
Québec	OT	35,000	24	121,858	10	26,118	39	182,976
Nouveau-Brunswick	22	3,700	12	54,160	14	31,714	28	89,574
Nouvelle-Ecosse	1	- Carryan	27	116,774	19	37,208	46	153,982
Île du Prince-Édouard	٥٦.	26,000	42	185,762	48	84,328	95	296,090
Terre-Neuve	1		0	15,800		1	0	15,800
TOTAL	1,118	1,118 7,677,002	4,790	4,790 16,781,008	2,388	5,879,193	8,296	8,296 30,337,203

TABLEAU 6

Prêts pour l'achat d'instruments aratoires*

Camions Tracteurs Moissonneuses-batteuses Presses à foin Autres Total N° Montant	148, 823, 936	62,957	31,013,661 62,957 148,823,936	22,988	3, 133, 976	2,411	22,890,990	5,847	72,394,811	21,299	19,390,498	10,412	TOTAL
Camions Tracteurs Moissonneusess-buddleuses Presses d foin Autres Total N° Montant N° N°	7,250	6	900	120		-	1	1	3,550	22	2,800	13	Terre-Neuve
	1,813,858	962	557,606	393	95,441	73	165,767	57	803,649	319	191,395	120	Île du Prince-Édouard
Camions Tracteurs Moissonneuses-batteuses Presses d foin Autres Tracteurs Tracteurs Moissonneuses-batteuses Presses d foin Autres Tracteurs Tracteurs Tracteurs Tracteurs Presses d foin Autres Tracteurs Tracteurs Tracteurs Tracteurs Tracteurs Tracteurs No Montant No 2222 419,368 589 1,873,620 77 322,279 78 129,435 749 1,149,606 1,715 3,647 6,852,814 6,650 23,914,354 2,014 7,921	798,706	442	204,449	174	50,050	40	5,550	22	395, 177	153	143,480	73	Nouvelle-Écosse
Camions Tracteurs Moissonneuses-batteuses Presses d foin Autres Tracteurs Tracteurs Moissonneuses-batteuses Presses d foin Autres Tracteurs Tracteurs Tracteurs Tracteurs	776,474	399	174,721	152	31,650	27	60,525	18	374, 104	130	135,474	72	Nouveau-Brunswick
Camions Tracteurs Moissonneuses-batteuses Presses d foin Autres Tracteurs Tracteurs Moissonneuses-batteuses Presses d foin Autres Tracteurs Tracteurs Tracteurs Presses d foin Autres Tracteurs Tracteurs Tracteurs Presses d foin Autres Tracteurs Tracteurs Tracteurs Tracteurs Presses d foin Autres Tracteurs Tracteurs Tracteurs Tracteurs Tracteurs Tracteurs Presses d foin Autres Tracteurs	658,942	288	234, 252	130	10,420	7	19,350	OT.	227,661	75	167,259	71	Québec
Camions Tracteurs Moissonneuses-batteuses Presses d foin Autres Tracteurs Tracteurs Moissonneuses-batteuses Presses d foin Autres Tracteurs Tracteurs Tracteurs Tracteurs Tracteurs Presses d foin Autres Tracteurs	24,808,939	10,940	6,626,985	4,455	738,923	538	2,416,092	584	13,163,861	4,252	1,863,078	1,111	Ontario
Camions Tracteurs Moissonneuses-batteuses Presses d foin Autres Tentres Tentres <th< td=""><td>18,626,609</td><td>7,862</td><td>3, 392, 229</td><td>2,713</td><td>292,171</td><td>235</td><td>3,265,707</td><td>888</td><td>9,422,084</td><td>2,842</td><td>2, 254, 418</td><td>1,184</td><td>Manitoba</td></th<>	18,626,609	7,862	3, 392, 229	2,713	292,171	235	3,265,707	888	9,422,084	2,842	2, 254, 418	1,184	Manitoba
Camions Tracteurs Moissonneuses-batteuses Presses d foin Autres Textures N° Montant 1,715 \$ \$ \$ \$ \$ \$ 1,715 1,715 1,206,044 6,998 8,959,525 20,317	48,982,180	20,026	300	7,222	579,842	493	7,921,782	2,014	23,914,354	6,650	6,852,814	3,647	Saskatchewan
Camions Tracteurs Moissonneuses-batteuses Presses d foin Autres To N° Montant 1,715 1,7	48,456,670	20,317		6,998	1,206,044	920	8,713,938	2,202	22,216,751	6,287	7,360,412	3,910	Alberta
Camions Tracteurs Moissonneuses-batteuses Presses à foin Autres Tot Montant N° Montant N° Montant N° Montant N° \$ \$ \$	3,894,308	1,715	1,149,606	749	129,435	78	322,279	77	1,873,620	589	419,368	222	Colombie-Britannique
Camions Tracteurs Moissonneuses Presses à foin Autres Tol Montant No Montant No Montant No Montant No Montant No	69		69		€/9		46		49		69		
Tracteurs Moissonneuses- Presses à foin Autres	Montant	N^o	Montant	No	Montant	N°	Montant	N°	Montant	No	Montant	N°	
	otal	T	tres	Au	s à foin	Presse	onneuses- teuses	Moisso	cteurs	Tra	nions	Car	

^{*}Le présent tableau fait voir le nombre d'instruments aratoires effectivement achetés.

TABLEAU 5
Prêts par objet

		1967		1966	A ugmen dimin	Augmentation ou diminution %	Total	Total 1945-1967
	N°	Montant	N°	Montant	No	Montant	No	Montant
		€6		\$		₩		60
Achat d'instruments aratoires 57,801	57,801	148,823,936	65,580	162,058,466	-11.8	- 8.1	1,140,488	,488 1,703,138,797
Construction, réparation, modification ou agrandissement de bâtiments ou structures de								
ferme	8,296	30,337,203	8,541	29,178,411	1 2.8	3.9	109,006	235,096,363
Achat d'animaux	6,528	14,577,840	6,972	14,352,909	- 6.3	1.5	110,093	146,258,993
Autres améliorations	5,624	9,925,877	4,460	7,206,678	26.0	37.7	59,506	61,483,708
TOTAL	78,249	203,664,856	85,553	212,796,464	1 8.5	- 4.2	1,419,093	- 4.2 1,419,093 2,145,977,861

TABLEAU 4
Prêts par province

Nombre N	1,419,093 2,145,977,861	1,419,093	- 4.2	8.5	212,796,464	85,553	203,664,856	78,249	TOTAL
	996,516	631	-23.3	-52.9	45,708	17	35,050	00	Terre-Neuve
Nombre Montant Montant Nombre Montant Montant Nombre Montant Montant Nombre Montant Montan	25,348,204	20,544	-11.4	-16.3	2,532,369	1,206	2,242,349	1,009	Île du Prince-Edouard
1967 1966 Augmentation ou diminution % diminution % Total 1945-1 Nombre Montant Nombre Montant Nombre Montant Nombre I annique 25,692 65,256,556 26,029 63,160,132 -1.2 3.3 41,226 23,115 58,802,327 27,116 68,084,097 -14.7 -13.6 410,023 6 9,212 23,634,320 10,794 26,623,199 -14.6 -11.2 172,424 2 15,457 42,915,898 16,289 41,348,340 -5.1 3.7 239,296 3 18wick 415 980,431 532 1,303,644 -21.9 -24.7 11,893	16,719,454	13,863	16.7	1.4	982,454	492	1,146,897	499	Nouvelle-Écosse
Nombre N	16,814,076	11,893	-24.7	-21.9	1,303,644	532	980,431	415	Nouveau-Brunswick
1967 Augmentation ou diminution % Total 1945 Nombre Montant Nombre Montant Nombre Montant Nombre Montant Nombre	154,748,970	113,348	- 8.0	-27.0	1,173,774	466	1,079,206	340	Québec
1967 Augmentation ou diminution ou diminution ou diminution or service ser	387,534,068	239,296	3.7	5.1	41,348,340	16,289	42,915,898	15,457	Ontario
1967 Augmentation ou diminution % Total 1945 Nombre Montant Nombre Montant Nombre Montant Nombre Montant Nombre Nombre Nombre annique 2,502 7,571,822 2,612 7,542,747 - 4.2 0.3 41,226 25,692 65,256,556 26,029 63,160,132 - 1.2 3.3 395,845 23,115 58,802,327 27,116 68,084,097 -14.7 -13.6 410,023	253,360,300	172,424	-11.2	-14.6	26,623,199	10,794	23,634,320	9,212	Manitoba
1967 Augmentation ou diminution % Total 1945 Nombre Montant Nombre Montant Nombre Montant Nombre Nombre Nombre e-Britannique 25,692 7,571,822 2,612 7,542,747 - 4.2 0.3 41,226 25,692 65,256,556 26,029 63,160,132 - 1.2 3.3 395,845	624,906,021	410,023	-13.6	-14.7	68,084,097	27,116	58,802,327	23,115	Saskatchewan
Nombre Montant Nombre Montant Montant Nombre Montant Nombre Montant Nombre Montant Nombre Montant Nombre Montant Nombre Nombre \$ \$ \$ \$ \$ \$ 41,226	597,060,485	395,815	లు . ల	- 1.2	63,160,132	26,029	65,256,556	25,692	Alberta
1967 1966 Augmentation on deminution % Total 1945- Montant Nombre Montant Nombre Montant Nombre	68,489,767	41,226	0.3		7,542,747	2,612	7,571,822	2,502	Colombie-Britannique
1967 Augmentation ou diminution % Total 1945- Montant Nombre Montant Nombre Montant Nombre	() 9		€		₩.		€€		
Augmentation ou diminution %	Montant	Nombre	Montant	Nombre	Montant	Nombre	Montant	Nombre	
	945-1967	Total 19	ation ou tion %	Augment diminu	1966		1967		

Prêts par province et objet 1967

78,249 203,664,856	78,249	9,925,877	5,624	6,528 14,577,840	6,528	8,296 30,337,203	8,296	57,801 148,823,936	57,801	I OTAL
35,050	00			12,000) —4	15,800	ಬ	7,250	4	Terre-Neuve
2,242,349	1,009	58,584	29	73,817	56	296,090	95	1,813,858	829	He du Prince-Edouard
1,146,897	499	62,794	29	131,415	57	153,982	46	798,706	367	Nouvelle-Ecosse
980,431	415	53,494	20	60,889	28	89,574	28	776,474	33	Nouveau-Brunswick
1,079,206	340	149,258	39	88,030	26	182,976	39	658,942	236	Québec
42,915,898	15,457	2,694,770	1,167	3,164,343	1,265	12,247,846	3,396	24,808,939	9,629	Ontario
23,634,320	9,212	751,492	511	1,383,197	782	2,873,022	741	18,626,609	7,178	Manitoba
58,802,327	23,115	2,291,991	1,501	2,709,238	1,353	4,818,918	1,348	48,982,180	18,913	Saskatchewan
65,256,556	25,692	3,312,605	2,066	5,725,050	2,601	7,762,231	2,209	48,456,670	18,816	Alberta
7,571,822	2,502	. 550,889	262	1,229,861	359	1,896,764	391	3,894,308	1,490	Colombie-Britannique
€₽		&		€6		6 9		\$ 9		
Montant	N°	Montant	N°	Montant	N°	Montant	N°	Montant	N°	
Total		Autres améliorations	amé!	Achat d'animaux	Achat	Construction, réparation ou modification d'habitations et bâtiments de ferme	Con rép ou mo d'habı bâtimen	Achat d'instruments aratoires	Achat a	

TABLEAU 2

Prêts et remboursements aux banques 1967

7961 91dm	əəəb IE uA		
səp əpqog səlqqqqqqqqqqqqqqqqqqqqqqqqqqqqqqqqqqqq	Rembourse- 1	eitnsenos etêr¶	
тада	949'909'88	929,605,576	iode 1: 1945 au 28 février 1948
869'I	940,178,341	£77,278,2£1	1391 1948 au 28 février 1951
1 68'8	609'077'061	900'6++'061	code 3: 1°1 mars 1951 au 31 mars 1953
308'97	989'969'777	£22,723,494	8581 sam 18 us 8581 livas 191
189,035	680,878,885	270,480,682	6361 stam 18 au 32 lityes 1959
2,704,610	344,201,512	346,906,122	:6 3boir
#I'98I'19	299'089'068	807,887,744	300tr :: 300 juin 1962 au 30 juin 1965
898° 1178° 1178°	154,657,930	601,160,823	8:60 8: 1°1 juillet 1965 au 30 juin 1968
98'867'87	366,874,717,1	198,776,841,2	- (7981 91desembre 1967) Torrorr

^{*}Comprend le principal des réclamations acquittées en vertu de la garantie du gou**vernement.**

TABLEAU 1

7961-3491 snoitorique seb exismmos

Recouvre- ments de ré clamations acquittées	**səətti InstraM	npop acque	Montant nəyem isrq ub	sitnesnos s Anotino M	2157 4	əşuu V
	\$			\$		
_	-	-	₹84	247,188,8	118,4	*g761
_	_	_	894	999'088'6	13,030	9761
_		_	₹ 78	128,051,81	9₹0,22	······ 276
_		_	₹ 96	181,188,62	164,08	846
12 1	₹92,01	13	1,025	080 '648 '9₹	944 °₹₹	6₹6
61	997'6	23	940°T	698,124,863	696'89	036
e i t	009'9	18	761,1	422,826,227	890'94	136
8 7 6	11,663	25	1,180	98,259,150	83,315	
846,1	878,23	96	991'1	094 '768 '46	7 96 '88	
384 '₹	££0,63	801	1,060	908,870,28	246,88	······•₽96
£40,8	135,251	525	481 '1	123, 301, 69	337,09	
861,8	152,247	762	22T 'T	218,618,07	081'09	996
6 9 6'21	180,822	297	661'1	\$48,72£,68	886'49	296
20,701	889,712	223	1,288	₹₹£4689°06	842,07	896
13, 12	914,681	197	1,384	613,724,86	E+1'14	690
998'97	907'291	607	46₹'I	974,658,101	I±0'89	096
33,518	209,831	282	1,531	991'471'801	919'04	196
180,48	122,271	782	979'1	112,680,811	129,27	
124,68	182,444	222	192'1	799'796'98I	£4£'44	
318,08	₹99°08I	232	148'1	626,886,831	789 '08	
2 68'98	202,373	677	2,223	016,807,202	161'16	
43,242	248,209	243	884,2	\$9\$,895,212	899 '98	996
134,84	₹6 £ ′6 £ £	987	209'7	928,499,802	6½2,87	
723,188	700,288,2	2ε4,ε	1,512	138,779,341,2	860,814,1	JATC

*10 mois seulement

**Ces montants comprennent l'intérêt et les frais de recouvrement payables par le ministère en vertu de la loi.

Liste des tableaux

T	—Prêts par banque
T	Prêts affectés à d'autres améliorations
31	Prêts pour construction, réparation et modification de maisons et autres bâtiments de ferme
II	-Prêts pour l'achat d'instruments aratoires
10	Prêts par objet
3	
3	Prêts par province et objet
L	Prêts et remboursements aux banques
9	-Sommaire des opérationsanoiteraque sab arismmoß
$_{b}$ od $_{d}$	$xnpp_{ar{l}}\sigma_{ar{l}}$

ans prévue à la loi, et aux périodes de 5 ans prévues par le Règlement pour les instruments aratoires et de 2½ ans pour les véhicules. Pour la présent année de rapport, le taux d'intérêt maximum payable en vertu de la Lo était de 5 p. 100 par année. Les prêts pour améliorations agricoles doiven étre garantis, et les emprunteurs se voient dans l'obligation de payet eux-mêmes une part convenable du prix de l'achat ou des frais de leu projet.

Depuis le début jusqu'au 31 décembre 1967, 1,419,093 prêts aux améliorations agricoles d'un montant global de 2,145 millions de dollars ont été consentis. Au cours de la même période, les banques ont reçu, en vertu de la disposition de garantie, des paiements totalisant \$2,682,007 pour 3,432 réclamations.

Au cours de l'année civile 1967, 78,249 prêts pour améliorations agricoles d'une somme de \$203,664,856, ont été consentis, comparativement à \$5,553 prêts s'élevant à \$212,796,464, en 1966. Sur l'ensemble des prêts de l'année à l'étude, \$148,823,936 ont été affectés aux achats d'instruments aratoires, \$30,337,203 à la construction, la réparation ou la modification d'habitations et de bâtiments de ferme, \$14,577,840 à l'achat d'animaux de ferme, et \$9,925,877 à d'autres projets d'améliorations agricoles, tels le défrichement et la mise en culture, les ouvrages d'irrigation, les travaux de clôturage et de drainage, ainsi qu'à des postes de prêts divers. Le montant du prêt moyen dépasse légèrement les \$2,600. Les banques ont continué à collaborer à la réalisation du programme de prêts prévu par la Loi.

On trouvera, annexés au présent rapport, des tableaux détaillés des opérations de prêts effectuées en 1967.

Le sous-ministre des Finances,

utrat na tiérq de préts en vertu Dieme RAPPORT ANNUEL

de la Loi sur les prêts destinès

sus améliorations agricoles

.8881 niui 08 al mentaires. La période actuelle a commencé le 1^{er} juillet 1965 et se terminera à diverses reprises en vue de l'étendre à des périodes de prêts suppléans, la Loi sur les prêts destinés aux améliorations agricoles a été modifiée Entrée en vigueur en mars 1945 pour une première période de trois

et à court terme pour l'amélioration et la mise en valeur des exploitations Cette Loi a pour objet de procurer aux cultivateurs du crédit à moyen

agricoles et pour y améliorer les conditions d'existence.

millions de dollars. consentir. Le maximum prévu dans le cas de la période en cours est de 700 garantis pour améliorations agricoles que l'ensemble des banques peuvent blissant, pour chaque période de prêts, un montant maximum de prêts entier. La Loi prévoit une limite à la garantie du gouvernement, en étaclamations recevables présentées par les banques, seront acquittées en au cours de toute période de prêts. Sous réserve de cette limite, les rérence de 10 p. 100 des prêts pour améliorations agricoles qu'elle a consentis, chaque banque à charte des pertes qu'elle pourrait subir jusqu'à concur-A cette fin, la Loi autorise le ministre des Finances à dédommager

Les prêts pour améliorations agricoles sont principalement consentis

aux fins suivantes:

- l'achat d'instruments aratoires, neufs et usagés;
- ferme; -la construction, la réparation ou la modification de bâtiments de
- -l'achat d'animaux de ferme;
- de drainage. d'irrigation, les installations électriques, les travaux de clôturage et ferme, y compris le défrichement et la mise en culture, les ouvrages -les travaux généraux pour l'amélioration ou la misc en valeur d'une

ment, le remboursement est sujet à la période générale maximum de 10 montant du prêt et de la situation particulière de l'emprunteur. Évidemdollars. Les modalités de remboursement sont établies en fonction du Le solde de prêt garanti d'un emprunteur ne doit jamais excéder 15,000

No de cat : F1-4/1967

Rocer Duhamer, M.S.R.C. Imprimeur de la Reine et Contrôleur de la Papeterie Ottawa, 1968

3

Rapport annuel

196I

La Loi sur les prêts destinés aux améliorations agricoles Ministère des Finances



Rapport annuel

AMÉLIORATIONS AGRICOLES AUX LOS PRÉTS DESTINÉS LOS PRÉTS DESTINÉS





FARM IMPROVEMENT LOANS ACT

Annual Report 37



DEPARTMENT OF FINANCE



Annual Report

1968

FARM IMPROVEMENT LOANS ACT DEPARTMENT OF FINANCE

FARM IMPROVEMENT LOANS ACT

Honourable E. J. Benson, P.C., M.P., House of Commons, Ottawa, Ontario.

Dear Mr. Benson:

I have the honour to submit to you the Annual Report of operation under the Farm Improvement Loans Act for the year ended December 31, 1968.

Yours very truly,

R. B. BRYCE,

Deputy Minister of Finance.

24th ANNUAL REPORT

of Operations under the Farm Improvement Loans Act

The Farm Improvement Loans Act came into force in March, 1945 for an initial period of three years and was subsequently amended from time to time to remain in effect for additional lending periods.

The purpose of the legislation is to make available to farmers intermediate term and short term credit for the improvement or development of farms and for the improvement of living conditions thereon. To this end the legislation authorizes the Minister of Finance to guarantee against loss, term loans made to farmers by private lenders from their own funds for a wide range of farm improvement projects.

The main purposes for which Farm Improvement Loans could be made during the year under review were:

- -purchase of agricultural implements, new and used;
- —the construction, repair or alteration of farm buildings;
- —the purchase of livestock;
- —general works for the improvement or development of a farm, including clearing and breaking of land, irrigation systems, farm electric systems, fencing and drainage works.

The terms of repayment of loans for these purposes depend largely upon the amount borrowed and the particular circumstances of the borrower. The repayment period is subject to a maximum period of ten years provided for in the Act except in the case of implement and vehicle loans where the maximum periods allowed are 5 and 3 years respectively. Farm Improvement Loans must be secured, and borrowers are required to provide a reasonable portion of the cost of a purchase or project from their own resources.

Since the inception of this program, one of the conditions of the government guarantee had been that the rate of interest which banks may charge on guaranteed farm improvement loans may not exceed 5% per annum. In view of the substantial increase in the general level of interest rates throughout the world and in Canada, particularly during the last two years, the rising cost of funds made it increasingly difficult for the lending banks to continue to make loans under this program. During the year under review, the volume of loans dropped to \$40 million from a general level of

\$200 million in recent years. To facilitate this important source of credit to the farming community, and to broaden its scope of operations, Parliament approved amendments to the legislation which gave effect to the following changes:

- —the maximum rate of interest of 5% was revoked, and the rate made prescribable by Order in Council;
- —the purchase of land, where this is an addition to an existing farming enterprise, was added to the list of eligible loan purposes. The maximum repayment period for land purchase loans is 15 years. (It remains 10 years for all other loan purposes);
- —the maximum amount that may be lent for the purchase of additional land was established at \$15,000. The maximum loan amount of \$15,000 for all other loan purposes was retained, but loans are subject to an overall limit of \$25,000 which may be outstanding to any one borrower. Thus a farmer may now borrow up to \$15,000 for the purchase of land and up to \$10,000 for all other purposes (for instance the purchase of implements), or vice versa;
- —credit unions and other groups of private lenders, such as trust and loan companies, were made eligible to become lenders under the farm improvement loans program, if designated by the Minister of Finance for that purpose. Previously, only chartered banks were eligible to make guaranteed loans under this program;
- —as an encouragement particularly to smaller lenders, the guarantee provisions applying to individual lenders were changed. The Act now authorizes the Minister to guarantee each lender against loss an amount of up to 90% of the first \$125,000 lent, up to 50% of loans in excess of \$115,000, but not exceeding \$250,000, and up to 10% of loans in excess of \$250,000 made by that lender during a 3 year lending period;
- —a new lending period, from July 1, 1968 to June 30, 1971, was added during which guaranteed farm improvement loans may be made. An aggregate limit of \$900,000,000 was established for loans that may be made under the guarantee by chartered banks during this lending period, and a separate aggregate limit on loans of \$300,000,000 was established for all other lenders.

The legislation giving effect to the above changes received Royal Assent on November 14, 1968. The following day, Order in Council P.C. 1968–2098 was passed to give effect to a formula for the determination of the maximum rates of interest at six month intervals. According to this formula, the rates of interest are

(a) for land purchase loans, the average yield (rounded to the nearest quarter) on Government of Canada bonds with terms to maturity from 5 to 10 years, during a six month averaging period immediately preceding the interest period, plus 1%, and

(b) for all other loan purposes, the average yields on government bonds with 1 to 10 years to maturity during the same averaging period, plus 1%.

Interest periods extend from April 1 to September 30, and from October 1 to March 31 of each year. Thus, if changes in bond yields during an averaging period bring about changes in the rates of interest, such changes take effect on the first of April and the first of October. The rates of interest which became effective on November 15, 1968, for the period of March 31, 1969, were as follows:

Land Purchase Loans...... $7\frac{3}{4}\%$ All other Loan Purposes..... $7\frac{1}{2}\%$

Since the coming into effect of the new interest rate formula, bank lending has resumed. In view of the fact that the legislation changes, which made new groups of lenders eligible, did not come into effect until mid November, no loans were actually made by credit unions and commercial lenders other than chartered banks in the period under review.

Since inception to December 31, 1968, 1,433,297 Farm Improvement Loans amounting to over \$2,186 million were made. During the same period payments have been made to the banks under the guarantee provision in respect of 3,664 claims amounting to \$3,003,943 of which \$407,307 has been recovered from borrowers.

During the calendar year 1968, 14,204 Farm Improvement Loans amounting to \$40,243,867 were made to farmers as compared with 78,249 loans for a total of \$203,664,856 in 1967. Of the total loans made during the year under review, \$26,972,601 were made for the purchase of agricultural implements, \$6,455,401 for the construction, repair or alteration of farm houses and buildings, \$3,471,964 for the purchase of livestock and \$3,343,901 for other farm improvement projects, such as the clearing and breaking of land, irrigation systems, fencing and drainage, and other miscellaneous loan purposes. The average size of individual loans has risen to slightly over \$2,800.

Appended to this Report are tables showing in detail the lending operations for 1968.

List of Tables

"able		Page
1.	Summary of Operations	8
2.	Loans and Repayments to the Banks	9
3.	Loans by Provinces and Purposes	10
4.	Loans by Provinces	11
5.	Loans by Purposes.	12
6.	Loans for Implements	13
7.	Loans for Construction, Repair and Alteration of Farm Houses and Buildings	14
8.	Loans for other Purposes	15
9.	Loans by Banks	16

TABLE 1
Summary of Operations

	Loans	Made	Average	Claims	Paid**	Recoveries on Claims
Calendar — Year	No.	Amount	size of — Loan	No.	Amount	Paid
		\$			\$	
1945*	4,311	3,381,742	784	annumber 1	-	_
1946	13,030	9,880,566	758			-
1947	22,046	18,160,821	824	_		-
1948	30,431	29,331,131	964			doe
1949	44,775	45,879,080	1,025	13	10,264	47
1950	58,969	63,421,363	1,075	23	9,466	19
1951	75,063	85,326,227	1,137	18	6,500	41
1952	83,315	98,259,150	1,180	25	11,663	99
1953	83,962	97,892,760	1,166	95	52,878	1,9
1954	58,572	62,073,806	1,060	108	59,043	4,7
1955	60,755	69,105,521	1,137	229	135,251	5,0
1956	60,180	70,819,312	1,177	237	152,247	8,1
1957	57,988	69,427,874	1,199	257	180,822	17,9
1958	70,278	90,539,744	1,288	277	217,638	20,7
1959	71,143	98,427,519	1,384	261	189,416	13,1
1960	68,041	101,855,746	1,497	209	167,406	26,8
1961	70,615	108,147,165	1,531	232	163,602	33,5
1962	72,621	118,089,211	1,626	237	172,727	34,0
1963	77,373	135,954,564	1,757	222	182,444	39,4
1964	80,632	150,836,329	1,871	232	180,664	30,8
1965	91,191	202,706,910	2,223	229	202,373	36,3
1966	85,553	212,796,464		243	248,209	43,2
1967	78,249	203,664,856		285	339,394	43,4
1968	14,204	40,243,867	2,833	232	321,936	45,7
Тотат	1,433,297	2,186,221,728	3 1,575	3,664	3,003,943	3 407,

^{*10} months only.

^{**}These amounts include interest and collection costs payable by the Government under the terms of the Act.

 $\begin{array}{c} {\rm TABLE} \ 2 \\ \\ {\it Loans \ and \ Repayments \ to \ the \ Banks} \end{array}$

			As of Decem	ber 31, 1968
		Loans Made	Repayments*	Balance of Loans Payable to Banks
		\$	\$	\$
	Period 1: March 1, 1945 to February 28, 1948	33,605,576	33,605,576	nil
	Period 2: March 1, 1948 to February 28, 1951	142,372,774	142,372,774	nil
1	Period 3: March 1, 1951 to March 31, 1953	190,449,006	190,443,355	5,651
j	Period 4: April 1, 1953 to March 31, 1956	222,723,494	222,708,985	14,509
1	Period 5: April 1, 1956 to March 31, 1959	239,064,072	238,959,741	104,331
1	Period 6: April 1, 1959 to June 30, 1962	346,906,122	345,335,583	1,570,539
1	Period 7: July 1, 1962 to June 30, 1965	447,765,808	421,962,340	25,803,468
I	Period 8: July 1, 1965 to June 30, 1968	553,823,636	282,315,053	271,508,583
I	Period 9: July 1, 1968 to June 30, 1971	9,511,240	48,636	9,462,604
	Total	2,186,221,728	1,877,752,043	308,469,685

^{*}Includes Principal Amount of Claims Paid under Government Guarantee.

TABLE 3

Loans Classified by Provinces and Purposes

1 Jan.—31 Dec. 1968

nts	Amount No. Amount	6 ₽	383,992 1,034 3,183,977	1,088,313 4,645 12,686,311	485,260 3,044 8,234,175	204,868 1,082 3,215,295	987,768 3,345 10,204,244	49,403 167 631,069	31,159 181 466,985	69,836 306 697,576	43,302 399 923,035	1 1,200	100 000 00
Other Improveme	No. Am		143 3	611 1,0	271 4	109 2	407 9	12	21	35	24	1	
hase of	Amount	€9	588,146	1,299,440	489,803	199,087	740,604	51,960	6,889	44,006	49,029	en-cen	
Construction, Repair or Purchase of Alterdions of Purchase of Other Agricultural Farm Homes and Liveslock Improvements	No.		169	527	252	91	272	16	00	21	34	1	
	Amount	69	684,765	1,342,514	694,081	409,708	2,935,164	209,510	26,800	41,539	111,320	l	
	No.		150	378	210	114	741	34	∞	22	40	Manage	
	Amount	69	1,527,074	8,956,044	6,565,031	2,401,632	5,540,708	320,196	399,137	542,195	719,384	1,200	
Pur. Agri Imp	No.		572	3,129	2,311	768	1,925	105	144	228	301		
			British Columbia	Alberta	Saskatchewan	Manitoba	Ontario	Quebec	New Brunswick	Nova Scotia	Prince Edward Island	Newfoundland	

TABLE 4

Loans Classified by Provinces

	I Ja	1 Jan—31 Dec 1968	1 50	1 Jan—31 Dec 1967	% I or L	% Increase or Decrease	Tota	Total 1945-1968
	No.	Amount	No.	Amount	No.	Amount	No.	Amount
		\$		€9		60		640
British Columbia	1,034	3,183,977	2,502	7,571,822	-58	57	42,260	71,673,744
Alberta	4,645	12,686,311	25,692	65, 256, 556	81	08—	400,490	609,746,796
Saskatchewan	3,044	8,234,175	23,115	58,802,327	98—	-85	413,067	633,140,196
Manitoba	1,082	3,215,295	9,212	23,634,320	88-	98—	173,506	256,575,595
Ontario	3,345	10,204,244	15,457	42,915,898	-78	92-	242,641	397,738,312
Quebec	167	631,069	340	1,079,206		-41	113,515	155,380,039
New Brunswick	181	466,985	415	980,431	99	52	12,074	17,281,061
Nova Scotia	306	697,576	499	1,146,897	-38	-39	14,169	17,417,030
Prince Edward Island	399	923,035	1,009	2,242,349	09—	-58	20,943	26,271,239
Newfoundland	1	1,200	00	35,050	28—	96—	632	997,716
TOTAL	14,204	40,243,867	78,249	203,664,856	81	-80	1,433,297	2,186,221,728

TABLE 5 Loans Classified by Purposes

No.				1961	or Du	or Decrease	Total 1	Total 1945-1968
		Amount	No.	Amount	No.	Amount	No.	Amount
		69		€		69		€ ₽
Purchase of Agricultural Implements 9,484	9,484 26,972,601	72,601	57,801	148,823,936	-83	81	1,149,972	1,730,111,398
Construction, Repair or Alteration of or making additions to any building or structure on a farm	7 6,4	6,455,401	8,296	30,337,203	62	-78	110,703	241,551,764
Purchase of Livestock		3,471,964	6,528	14,577,840	-78	92—	111,483	149,730,957
Other Improvements		3,343,901	5,624	9,925,877	-20	99—	61,139	64,827,609
TOTAL14,204	4 40,2	40,243,867	78,249	203,664,856	81	08—	1,433,297	2,186,221,728

TABLE 6

Loans for Implements*

		Trucks		Tractors	ర	Combines	Hay	Hay Balers		Other		Total
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
		60		40		69		69		69		69
British Columbia	144	314,713	229	702,192	6	40,080	23	41,359	252	428,730	657	1,527,074
Alberta	958	1,982,865	1,077	4,427,890	186	841,817	75	109,030	1,053	1,594,442	3,349	8,956,044
Saskatchewan	614	1,231,745	819	3,179,508	206	902,298	25	30,798	781	1,220,682	2,445	6, 565, 031
Manitoba	160	312,447	322	1,274,870	81	360, 751	17	29,492	265	424,072	845	2,401,632
Ontario	284	547,547	1,056	3,408,352	103	512,844	64	95,338	645	976,627	2,152	5,540,708
Quebec	26	58,888	43	165,389	က	22,667	-	1,500	36	71,752	109	320,196
New Brunswick	37	63, 527	99	214,611	0	56,839	10	5,364	41	58,796	158	399,137
Nova Scotia	55	102,917	103	279,017	ಣ	20,801	24	39,557	19	99,903	246	542,195
Prince Edward Island	28	135,832	132	405,428	20	76,431	2	11,515	75	90,178	321	719,384
Newfoundland	1	1,200	1]	ļ	1	1		Ī	Ī	—	1,200
TOTAL	2,366	4,751,681	3,847	14,057,257	620	2,834,528	241	363,953	3,209	4,965,182	10,283	26,972,601

*The number referred to in this table relates to the actual number of Implements Purchased.

Loans for Construction, Repair and Alteration of Farm Houses and Buildings

No. Amount \$\\$21 156,477 85 507,432 44 284,330	No. 91	Amount	3.5			
	91		N0.	Amount	No.	Amount
	91	6⊕		€9		\$ ₽
	159	419,898	00 60	108,390	150	684,765
		507,084	134	327,998	378	1,342,514
	66	248,865	29	160,896	210	694,081
22 150,848	55	171,796	37	87,064	114	409,708
29 243,520	464	1,846,574	248	845,070	741	2,935,164
4 44,000	20	136,970	10	28,540	34	209,510
1 5,000	က	8,215	4	13,585	00	26,800
	6	22,516	13	19,023	22	41,539
2 12,500	18	51,850	20	46,970	40	111,320
	1	1	-	1	Адападаги	
208 1,404,097	918	3,413,768	571	1,637,536	1,697	6,455,401
	000,		3 18 18 	3 8,215 9 22,516 18 51,850 — — — 918 3,413,768	3 8,215 4 9 22,516 13 18 51,850 20 — — — 918 3,413,768 571 1,6	3 8,215 4 13,585 9 22,516 13 19,023 18 51,850 20 46,970 - - - - 918 3,413,768 571 1,637,536

TABLE 8

Loans for other Purposes

	B	Clearing and Brushing of Land	l	Irri Sys	Irrigation Systems	Fixed E Includi Electric	Fixed Equipment Including Farm Electrical System	Fenci. Drainag	Fencing and Drainage Works	Other W the Imp or Deve	Other Works for the Improvement or Development of a Farm	7	Total
	No.	Amount	Acreage	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
		6/9			40		69		60		69		6/3
British Columbia	30	60,657	2,204	14	43,093	00 00	225,287	က	21,195	∞	33,760	143	383,992
Alberta	270	387,950	19,741	10	44,226	197	423,962	0	7,275	125	224,900	611	1,088,313
Saskatchewan	123	191,914	8,620	63	10,833	82	183,915	2	3,675	62	94,923	271	485,260
Manitoba	51	69,134	2,705	1	1	32	89,400	1	2,000	25.	44,235	109	204,868
Ontario	4	7,500	112	ಣ	14,000	329	808,763	39	89,924	31	66, 591	406	986,778
Quebec	!	1	1	ಣ	14,290	00	29,290		313	1	6,500	13	50,393
New Brunswick	1	1	ı	1	1	18	27,601	1	1	ಣ	3,558	21	31, 159
Nova Scotia	1	The state of the s	Î	₩	096	999	67,156	1	100		1,620	35	69,836
Prince Edward Island		annua .	1	1	1	22	38,602	1		63	4,700	24	43,302
Newfoundland	1	1	1	1	1	1	-	1	1	1	1	[1
TOTAL	478	717, 155	33,382	33	127,402	808	1,894,075	55	124,482	258	480,787	1,633	3,343,901

TABLE 9
Loans Classified by Banks

	I Jan—3	1 Jan—31 Dec. 1968	I Jan.—	1 Jan.—31 Dec. 1967	Total	Total 1945—1968
	No.	Amount	No.	Amount	No.	Amount
		₩		69		€
Canadian Imperial Bank of Commerce	3,964	11,026,060	27,956	70,107,430	451,320	677,653,824
Royal Bank of Canada	2,592	7,461,507	19,202	52,368,381	377,224	588,344,480
Bank of Montreal	1,399	3,989,849	16,043	42,045,804	267,715	413,840,365
Bank of Nova Scotia	3,638	9,914,160	7,928	20,422,391	136,638	211,338,659
Toronto-Dominion Bank	2,490	7,363,590	6,755	17,533,668	122,843	185,709,145
Banque Canadienne Nationale	88	391,579	213	738,387	63,355	87, 257, 497
Banque Provinciale du Canada	38	97,122	152	448,795	14,196	22,067,108
Mercantile Bank of Canada	-	1	1	1	9	10,650
Total	14,204	40,243,867	78,249	203,664,856	1,433,297	2,186,221,728

Prêts par banque

1,433,297 2,186,221,728	1,433,297	78,249 203,664,856	78,249	40,243,867	14,204	Total
10,650	6	-				Tonque areacanta da Canada.
22,067,108	14, 196	448,795	152	97,122	8	Repaire Managerille de Canada
87,257,497	63,355	738,387	213	391,579	8 &	Banque Canadienne Nationale
185,709,145	122,843	17,533,668	6,755	7,363,590	2,490	Banque Toronto-Dominion
211,338,659	136,638	20,422,391	7,928	9,914,160	3,638	Banque de Nouvelle-Écosse
413,840,365	267,715	42,045,804	16,043	3,989,849	1,399	Banque de Montréal
588,344,480	377,224	52,368,381	19,202	7,461,507	2,592	Banque Royale du Canada
677,653,824	451,320	70,107,430	27,956	11,026,060	3,964	Banque Canadienne Impériale de Commerce
€₽		€9		€9		
Montant	Nombre	Montant	Nombre	Montant	Nombre	
Total 1945-1968	Total i	1 ^{er} jan.—31 déc. 1967	1er jan	1er jan.—31 déc. 1968	1er jan	
				P		

TABLEAU 8
Prêts pour d'autres objets

1,633	480,787	258	124, 482	55	1,894,075	809	127,402	33	33, 382	717, 155	478	Total
	1	1	l	1	1	·	-	1	diameter of the contract of		l	Terre-Neuve
	4,700	63	1	1	38,602	22	1		1	1	1	Île du Prince-Édouard
	1,620	Josef	100	1	67,156	ప్రి	960		l	ĺ	-	Nouvelle-Écosse
	3,558	ಲು	l		27,601	18	ļ	1	1	E .	1	Nouveau-Brunswick
	6,500	Н	313	<u> </u>	29, 290	00	14,290	లు	l	1		Québec
	66, 591	31	89,924	39	808,763	329	14,000	ಲು	112	7,500	44	Ontario
	44,235	25	2,000	1	89,499	32	1	1	2,705	69,134	51	Manitoba
	94,923	62	3,675	23	183,915	82	10,833	2	8,620	191,914	123	Saskatchewan
611	224,900	125	7,275	9	423,962	197	44,226	10	19,741	387,950	270	Alberta
	33,760	00	21, 195	లు	225, 287	88	43,093	14	2,204	60,657	30	Colombie-Britannique
	40		4 9		44		69			€9		
Nom. Montant	Montant	Nom.	Montant	Nom.	Montant	Nom.	Montant	Nom.	Acreage	Montant	Nom.	
	Autres travaux d'amélioration ou d'aménagement	Autres d'améli d'amén	Travaux de clôturage et de drainage	Trav clôturo dra	Appareillages à demeure, y compris installations électriques sur les fermes	Appo à de y co insta élec sur le	Ouvrages d'irrigation	Ouv d'irri	et	Défrichement et débroussaillement	I de	

Prêts pour la construction, réparation et modification de maisons et autres bâtiments de ferme TABLEAU 7

	Maison	Maisons neuves	Granges de ferme	Granges et bâtiments de ferme nouveaux	Répar amélio	Réparation et améliorations	Tc	Total
	Nombre	Montant	Nombre	Montant	Nombre	Montant	Nombre	Nombre Montant
		₩		60		49		60
Colombie-Britannique	21	156,477	91	419,898	ಲ ೦೦	108,390	150	684,765
Alberta	82	507,432	159	507,084	134	327,998	378	1,342,514
Saskatchewan	44	284,320	99	248,865	67	160,896	210	694,081
Manitoba	22	150,848	OT OT	171,796	37	87,064	114	409,708
Ontario	29	243,520	464	1,846,574	248	845,070	741	2,935,164
Québec	4	44,000	20	136,970	10	28,540	324	209,510
Nouveau-Brunswick	<u> </u>	5,000	ಲ	8,215	4	13,585	∞	26,800
Nouvelle-Écosse	1	-	9	22,516	13	19,023	22	41,539
Île du Prince-Édouard	2	12,500	18	51,850	20	46,970	40	111,320
Terre-Neuve	1		- Americans	Parallella	1	1	1	1
TOTAL	208	1,404,097	918	3,413,768	571	1,637,536	1,697	1,697 6,455,401

TABLEAU 6

Prêts pour l'achat d'instruments aratoires*

10,283 26,972,601	10,283	4,965,182	3,209	363, 953	241	2,834,528	620	14,057,257	3,847	4,751,681	2,366	Total 2,366
1,200	1		1	1	1	1	andress			1,200	<u>-</u>	Terre-Neuve
719,384	321	90,178	75	11,515	7	76,431	20	405,428	132	135,832	87	Île du Prince-Édouard.
542, 195	246	99,903	61	39,557	24	20,801	లు	279,017	103	102,917	ST ST	Nouvelle-Écosse
399, 137	158	58,796	41	5,364	ČT.	56,839	9	214,611	66	63,527	37	Nouveau-Brunswick
320, 196	109	71,752	36	1,500	1	22,667	ယ	165,389	43	58,888	26	Québec
5,540,708	2, 152	976,627	645	95,338	64	512,844	103	3,408,352	1,056	547,547	284	Ontario
2,401,632	845	424,072	265	29,492	17	360,751	81	1,274,870	322	312,447	160	Manitoba
6,565,031	2,445	1,220,682	781	30,798	25	902, 298	206	3,179,508	819	1,231,745	614	Saskatchewan
8,956,044	3,349	1,594,442	1,053	109,030	75	841,817	186	4,427,890	1,077	1,982,865	958	Alberta
1,527,074	657	428,730	252	41,359	23	40,080	9	702, 192	229	314,713	144	Colombie-Britannique
69		69		49		69		69		69		
Nom. Montant	Nom.	Montant	Nom.	Montant	Nom.	Montant	Nom.	Montant	Nom.	Montant	Nom.	1
Total	T_{c}	Autres	Aı	Presses à foin	Press	Moissonneuses- batteuses	Moisso batt	Tracteurs	Tra	Camions	Ca	

^{*}Le présent tableau fait voir le nombre d'instrument aratoires effectivement achetés.

TABLEAU 5
Prêts par objet

	1er jan 1	1° jan.—31 déc. 1968	1er jan	1° jan —51 déc. 1967	Augmentation ou diminution %	tation ou tion %	Total :	Total 1945-1968
	Nombre	Nombre Montant	Nombre	Montant	Nombre	Montant	Nombre	Montant
		\$		60		49		€#
Achat d'instruments aratoires	9,484	9,484 26,972,601	57,801	148,823,936	83	-81	1,149,972	1,730,111,398
Construction, réparation, modification ou agrandissement de bâti-								
ments ou structures de ferme	1,697	6,455,401	8,296	30,337,203	79	-78	110,703	241,551,764
Achat d'animaux	1,390	1,390 3,471,964	6,528	14,577,840	78	76	111,483	149,730,957
Autres améliorations	1,633	1,633 3,343,901	5,624	9,925,877	70	66	61,139	64,827,609
TOTAL	14,204	14,204 40,243,867	78,249	78,249 203,664,856	81	—80	1,433,297	,297 2,186,221,728

TABLEAU 4

Prêts par province

TOTAL	Terre-Neuve 1 1,	Île du Prince-Édouard 399 923,035	Nouvelle-Écosse	Nouveau-Brunswick	Québee	Ontario	Manitoba	Saskatchewan	Alberta4,645 12,686,311	Colombie-Britannique	69	Nombre Montant	1° jan.—31 déc. 1968
867 78,249	1,200 8	035 1,009	576 499	985 415)69 340	244 15,457	95 9,212	75 23,115	25,692	77 2,502		ıt Nombre	Ier jan I
203,664,856	35,050	2,242,349	1,146,897	980,431	1,079,206	42,915,898	23,634,320	58,802,327	65,256,556	7,571,822	€9	Montant	1 ^{er} jan.—31 déc. 1967
81	87	60	38	56	50	-78	-88	86	-81	-58		Nombre	Augmen dimin
80	96	58	-39	52	-41	76	86	-85	-80	57	60	Montant	Augmentation ou diminution %
1,433,297	632	20,943	14,169	12,074	113,515	242,641	173,506	413,067	400,490	42,260		Nombre	Total 1
1,433,297 2,186,221,728	997,716	26,271,239	17,417,030	17,281,061	155,380,039	397,738,312	256,575,595	633,140,196	609,746,796	71,673,744	49	Montant	Total 1945-1968

TABLEAU 3

Prêts par province et objet

1er jan.—31 déc. 1968

14,204 40,243,867	14,204	3,343,901	1,633	1,390 3,471,964	1,390	6,455,401	1,697	9,484 26,972,601	9,484	TOTAL
1,200	1	1	1	-		1		1,200	-	Terre-Neuve
923,035	399	43,302	24	49,029	34	111,320	40	719,384	301	Île du Prince-Édouard
697,576	306	69,836	35	44,006	21	41,539	22	542,195	228	Nouvelle-Ecosse
466,985	181	31,159	21	9,889	∞	26,800	00	399,137	144	Nouveau-Brunswick.
631,069	167	49,403	12	51,960	16	209,510	34	320,196	105	Québec
10,204,244	3,345	987,768	407	740,604	272	2,935,164	741	5,540,708	1,925	Ontario
3,215,295	1,082	204,868	109	199,087	91	409,708	114	2,401,632	768	Manitoba
8,234,175	3,044	485,260	271	489,803	252	694,081	210	6,565,031	2,311	Saskatchewan
12,686,311	4,645	1,088,313	611	1,299,440	527	1,342,514	378	8,956,044	3,129	Alberta
1,034 3,183,977	1,034	383,992	143	588,146	169	684,765	150	1,527,074	572	Colombie-Britannique
€9		€		∜		€∌		49		
Montant	Nombre	Montant	Nombre	Montant	Nombre	Montant	Nombre	Montant	Nombre	
Total	I	Autres améliorations	Aı amélii	A chat d'animaux	Achat d	Construction, réparation ou modification d'habitations et bâtiments de ferme	Consti répa ou mod d'habit bâtiment	Achat d'instruments aratoires	Achat d'a	1

TABLEAU 2

Prêts et remboursements aux banques

COST	аесешрье	TC	nV
8901	ondonorb	10	

eldre des polos xud oldbunq *elnomerwodmeA eilneenoo eldr esupand

\$89,694,808	1,877,752,043	827,125,881,2	
\$09'79\$'6	989'87	0,511,240	I791 minį 08 ns 8091 təlliwį 191
271,508,583	282,315,053	929 '833 '829	8391 minį 08 na 3991 təllinį 19 I
894,808,62	048,360,134	808, 387, 7±±	3891 mini 08 na 2991 təllini 19 I
689,078,1	342,335,583	221,906,948	2861 niwi 06 na 9291 lirva 191
104,331	147,659,882	270,480,682	6361 stam 18 na 3561 litva 19 I
14,509	286'804'777	₹6₹'£2Z'£2Z	3891 stam 18 na 8391 liva 291
199'9	190,443,355	900'677'061	6361 stam 18 us 1361 stam 1º1
<u> тавда</u>	₽22,278,2 <u>₽</u> 1	142,372,774	13e1 reirvel 82 au 28 fevrier 1951
4ne3n	929'909'88	973,605,85	:1 3boird 8461 reirvel 82 au 28461 stam rel
\$	\$	\$	

^{*}Comprend le principal des réclamations acquittées en vertu de la garantie du gouvernement.

TABLEAU 1

Sommaire des opérations

acquittées	Invino M		têrq ub	\$ \$	Nombre	อาเลเ
			₹84	3,381,742	116,4	*976
-	-	*****	894	999'088'6	13,030	9₹6
-	belower	_	₽28	128,061,81	9₹0,22	······ 476
_		_	₹96	181,188,62	164,08	846
12₹	10,264	13	1,025	080 648 9₹	944° ₽ ₽	676
61	99₹'6	23	1,075	£9£,12£,E9	696'89	030
₹Ī₽	009'9	18	751,137	722,826,328	890'94	13
876	£99'II	25	1,180	98,259,150	83,315	23
8₹6'I	878,23	96	991'1	094'768'46	2 96'88	
84'¥	££0,65	801	090'1	908,870,28	278,88	£g
20'9	135,251	525	181'1	129'901'69	994'09	
8, 138	152,247	782	22 1 'I	218,618,07	081,08	95
396'41	228,081	752	661'1	₹28°2₹₹69	886 ' 29	73
104,02	889,712	223	1,288	₹₹4,683,09	872,07	83
73°115	914,681	197	₹88'ī	613,724,86	EF1'14	69
998'97	907°291	607	26 ₹' I	974'998'101	140,89	08
33,515	163,602	282	183,1	991'271'80I	919'04	18
180'∌8	122,271	782	979'I	112,680,811	129,27	
1 2 ₱'68	444,48I	222	292°I	799'796'98I	E4E '44	
30,815	₹99°08I	787	148'I	678'988'091	289,08	
268 [°] 98	202,373	677	2,223	016'904'202	161,19	96
777 °CF	602,842	200	88£,2	\$9\$ \$99 £06	82°28	78
134,84 134,84	986, 128 48, 688	787 782	2,602	798, £43, 04 798, £43, 04	14,204	89
408, 40₽	8,000,8	₹99'8	373, I	2,186,221,728	762,88£,1	- IATO]

*10 mois seulement.

nistère en vertu de la Loi. $\ast \ast \mathrm{Ces}$ montants comprennent l'intérêt et les frais de recouvrement payables par le mi-

Liste des tableaux

91	Prêts consentis par chaque banque	.6
91	Prêts à d'autres fins	.8
ÞΙ	Prêts pour construction, réparation et modification d'habita- tions et autres bâtiments de ferme	.7
13	Prêts pour achat d'instruments aratoires	.9
12	Prêts par objet	.6
11	Prêta par province	.₽
10	Prêts par province et par objet	.6
6	Prêts et remboursements aux banques	2.
8	Résumé des opérationsanoitané des	Ţ.
abv.	d	I V B

D'après cette formule, les taux d'intérêt sont: servant à déterminer les taux maximums d'intérêt à intervalles de six mois. adopté le décret du conseil C.P. 1968-2098 qui entérinait une formule nées ont reçu la sanction royale le 14 novembre 1968. Le lendemain, on a Les mesures législatives donnant suite aux modifications susmention-

six mois précédant immédiatement la période d'intérêt, plus 1 p. 100 nada avec échéance de 5 à 10 ans, pendant une période moyenne de rondi au prochain quart) des obligations du gouvernement du Caa) dans le cas de prêts pour achat de terres, le rendement moyen (ar-

même période moyenne, plus 1 p. 100. obligations du gouvernement avec échéance de 1 à 10 ans pendant la b) pour tous les autres objets de prêts, les rendements moyens des

pour la période allant jusqu'au 31 mars 1969, ont été jour d'octobre. Les taux d'intérêt entrés en vigueur le 15 novembre 1968 de taux d'intérêt, entreront en vigueur le premier jour d'avril et le premier etnamegnant des dans période moyenne qui entraînent des changements tobre au 31 mars de chaque année. Ainsi, les changements de rendement des Les périodes d'intérêt vont du ler avril au 30 septembre et du let oc-

Autres fins..... 7± p. 100 Achats de terres..... 001 .q \$7

pendant la période en question. merciaux autres que les banques à charte n'ont de fait émis aucun prêt la mi-novembre, les coopératives de crédit et les bailleurs de fonds comhabilité de nouveaux groupes de prêteurs, ne sont entrées en vigueur qu'à prêts bancaires ont repris. Vu que les modifications législatives qui ont Depuis l'entrée en vigueur de la nouvelle formule de taux d'intérêt, les

garantie, 3,664 réclamations totalisant \$3,003,943, dont \$407,307 ont été période, l'État a remboursé aux banques, aux termes de la disposition de plus de 2.186 milliards de dollars ont été consentis. Pendant cette même Depuis le début jusqu'au 31 décembre 1968, 1,433,297 prêts, totalisant

recouvrés des emprunteurs.

ment aujourd'hui \$2,800. et drainage ainsi qu'à diverses autres fins. Le prêt moyen dépasse légèredéfrichement et mise en culture, ouvrages d'irrigation, travaux de clôturage maux et \$3,343,901 pour autres travaux d'améliorations agricoles, comme d'habitations et autres bâtiments de ferme, \$3,471,964 pour achat d'animents aratoires, \$6,455,401 pour construction, réparation ou modification durant l'année étudiée, \$26,972,601 ont été consentis pour achat d'instruprêts pour un total de \$203,664,856 en 1967. Sur le total des prêts émis d'amélioration agricole totalisant \$40,243,867, comparativement à 78,249 Pendant l'année civile 1968, on a consenti aux cultivateurs 14,204 prêta

On trouvera ci-joint des tableaux détaillés sur les opérations de prêts

su Canada comme dans le monde entier, surtout au cours des deux dernières années, le coût ascendant des capitaux a rendu de plus en plus difficile aux banques prêteuses de continuer à consentir des prêts aux termes de ce programme. Pendant l'année qui nous intéresse, la valeur des prêts est tombée stamme. Pendant l'année qui nous intéresse, la valeur des prêts est tombée située au cours des dernières années. Désireux de faciliter l'accès de cette importante source de crédit à l'agriculture et d'élargir son champ d'action, le Parlement a approuvé les modifications suivantes à la Loi:

—le taux d'intérêt maximum de 5 p. 100 a été abrogé pour être dorénavant prescrit par décret du conseil.

—l'achat de terres venant agrandir une entreprise agricole existante est venu s'ajouter à la liste des prêts dont les fins sont acceptables. La période maximum de remboursement dans le cas de prêts destinés à l'achat de terres est de 15 ans. (Elle reste à 10 ans pour toutes les autres fins.)

—le montant maximum prêtable pour l'achat de terres additionnelles a été fixé à \$15,000. Le maximum de \$15,000 pour toutes les autres fins de prêt a été maintenu, mais les prêts en cours sont assujettis à une limite générale de \$25,000 par prêteur. Ainsi, un cultivateur peut emprunter au maximum \$15,000 pour l'achat de terres et \$10,000 pour toutes autres fins (par exemple l'achat d'instruments aratoires) ou vice-versa.

—les caisses populaires ou coopératives de crédit et autres groupes de bailleurs de fonds privés, comme les sociétés de fiducie et de prêts, ont été habilités à devenir préteurs en vertu du programme de prêts destinés aux améliorations agricoles, s'ils sont désignés à cette fin par le ministre des Finances. Auparavant, seules les banques à charte pouvaient consentir des prêts garantis aux termes du programme.

dans le but d'encourager plus particulièrement les petits prêteurs, les dispositions de garantie s'appliquant aux préteurs individuels ont été modifiées. La Loi autorise maintenant le Ministre à garantir chaque prêteur contre les pertes, pour un montant pouvant atteindre jusqu'à 90 p. 100 des cent-vingt cinq mille premiers dollars prêtés, 50 p. 100 des prêtes en sus de \$115,000 mais ne dépassant pas \$250,000 et jusqu'à 10 p. 100 des prête dépassant \$250,000 consentis par le et jusqu'à 10 p. 100 des prête dépassant \$250,000 consentis par le prêteur pendant une période de prêt de 3 ans.

-une nouvelle période de prêts (1er juillet 1968 au 30 juin 1971) pendant laquelle les prêts destinés aux améliorations agricoles peuvent être consentis, a été ajoutée. On a établi une limite globale de \$900,000,000 pour les prêts qui peuvent être consentis contre garantie par les banques à charte pendant cette période de prêt et une limite globale distincte de prêt de \$300,000,000 a été fixée pour tous les autres prêteurs.

74ième RAPPORT ANNUEL

destines aux améliorations agricoles aux termes de la Loi sur les prêts des opérations de préts effectuées

diverses reprises pour s'étendre à des périodes de prêts supplémentaires. la Loi sur les prêts destinés aux améliorations agricoles a été modifiée à Entrée en vigueur en mars 1945 pour une première période de trois ans,

une grande diversité de travaux d'amélioration agricole. vateurs par des bailleurs de fonds privés à même leurs propres fonds pour le ministre des Finances à garantir les prêts à terme consentis à des culticoles et pour y améliorer les conditions d'existence. A cette fin, elle habilite court terme pour l'amélioration et la mise en valeur des exploitations agri-Elle a pour objet de fournir aux cultivateurs un crédit à moyen et à

Pendant l'année visée par le présent rapport, les prêts ont été princi-

palement consentis pour les raisons suivantes:

l'achat d'instruments aratoires neufs et usagés;

terme; -la construction, la réparation ou la modification de bâtiments de

-l'achat d'animaux;

rigation, les installations électriques, les travaux de clôturage et de ferme, dont le défrichement et la mise en culture, les ouvrages d'iredes travaux généraux d'amélioration ou de mise en valeur d'une

eux-mêmes une partie raisonnable du prix d'achat ou du coût des travaux. tions agricoles doivent être garantis et les emprunteurs sont tenus de payer sont de cinq et trois ans respectivement. Les prêts destinés aux améliorad'instruments aratoires et de véhicules alors que les délais maximums permis de dix ans prévu par la Loi, sauf dans le cas des prêts consentis pour l'achat l'emprunteur. La période de remboursement est assujettie au délai maximum arrêtées en fonction du montant du prêt et de la situation particulière de Les modalités de remboursement des prêts consentis à cette fin sont

raison de l'augmentation considérable du niveau général des taux d'intérêt que les banques peuvent prélever sur les prêts d'amélioration agricole. En à la garantie par le gouvernement limitait à 5 p. 100 l'an le taux d'intérêt Depuis l'instauration du programme, l'une des conditions préalables

LOI SUR LES PRÊTS DESTINÉS AUX AMÉLIORATIONS AGRICOLES

L'honorable Edgar J. Benson, député, C.P., Chambre des communes, Ottawa, Ontario.

Monsieur le Ministre,

J'si l'honneur de vous soumettre le rapport des opérations de prêts effectuées aux termes de la Loi sur les prêts destinés aux améliorations agricoles pour l'année terminée le 31 décembre 1968.

Veuillez agréer, Monsieur le Ministre, l'expression de mes sentiments

les plus respectueux.

Le sous-ministre des Finances

No de cat.: F1-4/1968

Imprimeur de la Reine pour le Canada Ottawa, 1969

0

Rapport annuel

8961

Loi sur les prêts destinés aux améliorations agricoles Ministère des Finances



Rapport annuel

8961





FARM IMPROVEMENT LOANS ACT

Annual Report



DEPARTMENT OF FINANCE



Annual Report

1969

FARM IMPROVEMENT LOANS ACT DEPARTMENT OF FINANCE

FARM IMPROVEMENT LOANS ACT

Honourable E. J. Benson, P.C., M.P., House of Commons, Ottawa, Ontario.

Dear Mr. Benson:

I have the honour to submit to you the Annual Report of operation under the Farm Improvement Loans Act for the year ended December 31, 1969.

Yours very truly,

S. S. REISMAN,

Deputy Minister of Finance.

25th ANNUAL REPORT

of Operations under the Farm Improvement Loans Act

The Farm Improvement Loans Act came into force in March 1945 for an initial period of three years and was subsequently amended from time to time to remain in effect for additional lending periods.

The purpose of the legislation is to help facilitate the availability of intermediate term and short term credit to farmers for the improvement or development of farms and for the improvement of living conditions thereon. To this end the Act authorizes the Minister of Finance to guarantee against loss term loans made to farmers by chartered banks and other designated lenders from their own funds for a wide range of farm improvement projects.

The main purposes for which Farm Improvement Loans could be made during the year under review were:

- --purchase of agricultural implements, new and used;
- —the construction, repair or alteration of farm buildings;
- —the purchase of livestock;
- —the purchase of additional farm land;
- —general works for the improvement or development of a farm, including clearing and breaking of land, irrigation systems, farm electric systems, fencing and drainage works.

The terms of repayment of loans for these purposes depend largely upon the amount borrowed and the particular circumstances of the borrower. The repayment period is subject to a maximum period of fifteen years in the case where a loan is granted for the purchase of additional land and ten years for all other purposes except in the case of implement and vehicle loans where the maximum periods allowed are 5 and 3 years respectively. Farm Improvement Loans must be secured, and borrowers are required to provide a certain portion of the cost of a purchase or project from their own resources.

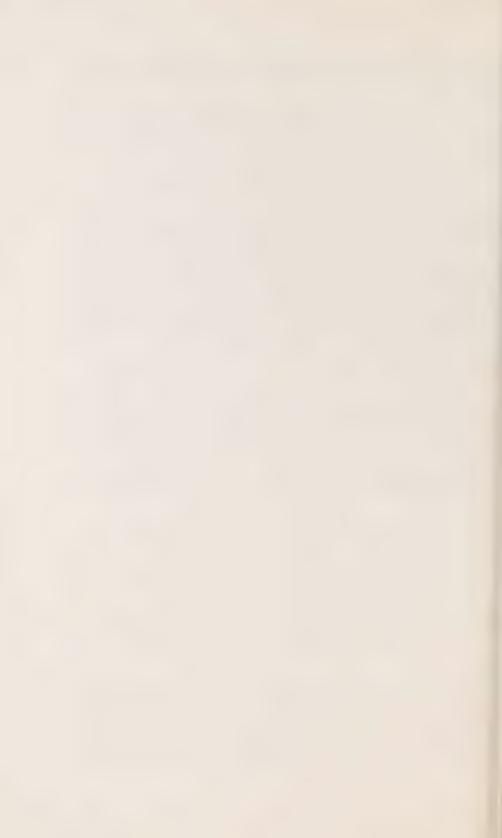
The maximum amount of guaranteed loans which a borrower may have outstanding at any one time is \$15,000 for land purchase, and \$15,000 for all other purposes subject to an overall limit of \$25,000. The maximum rate of interest payable under the Farm Improvement Loans Act is established at six month intervals on April 1 and October 1 in accordance with a formula established by Regulations. Maximum interest rates applicable in the year

under review were $7\frac{1}{2}\%$ ($7\frac{3}{4}\%$ for land purchase loans) from January 1—March 31, 1969, $7\frac{3}{4}\%$ (8%) from April 1—September 30, 1969 and $8\frac{1}{2}\%$ ($8\frac{3}{4}\%$) from October 1, 1969.

Since inception to December 31, 1969, 1,480,188 Farm Improvement Loans amounting to over \$2,328 million were made. During the same period payments have been made to the banks under the guarantee provision in respect of 3,886 claims amounting to \$3,267,382.

During the calendar year 1969, 46,891 Farm Improvement Loans amounting to \$142,056,482 were made to farmers as compared with 14,204 loans for a total of \$40,243,867 in 1968. Prior to November of 1968, the maximum rate of interest which lenders could charge on loans was limited by the Act to 5%. This rate became increasingly unrealistic to the general structure of interest rates during 1968 to the point where lenders could no longer give their customary support to the programme and the volume of lending during that year declined substantially. Amendments to the Act and Regulations in late 1968 provided for the maximum rate of interest to be determined by the formulae referred to above. The increase in lending during 1969 in large part reflects this change and represents a return to a more normal level of lending. Of the total loans made during the year under review, \$92,984,086 were made for the purchase of agricultural implements, \$22,721,204 for the construction, repair or alteration of farm houses and buildings, \$14,213,758 for the purchase of livestock and \$12,137,434 for other farm improvement projects, such as the clearing and breaking of land, irrigation systems, fencing and drainage, and other miscellaneous loan purposes. The average size of individual loans has risen to slightly over \$3,000.

Appended to this Report are tables showing in detail the lending operations for 1969.



List of Tables

'able		Page
1.	Summary of Operations	8
2.	Loans and Repayments to the Banks	8
3.	Loans Classified by Provinces and Purposes	9
4.	Loans Classified by Provinces	10
5.	Loans Classified by Purposes	11
6.	Loans for Implements	12
7.	Loans for Construction, Repair and Alterations of Farm Houses and Buildings	
8.	Loans for Other Purposes.	14
9.	Loans Classified by Banks	15

TABLE 1
Summary of Operations

	Loa	ns Made	Average Size of	Cla	ims Paid	Recoveries
Year	No.	A mount	Loan	No.	Amount	Paid
	-,	\$	\$		\$	\$
1945 to 1954	474,474	513,606,646	1,082	282	149,814	8,743
1955 to 1964	689,626	1,013,202,985	1,469	2,393	1,742,217	229,694
1965	91,191	202,706,910	2,223	229	202,373	36,397
1966	85,553	212,796,464	2,487	243	248,209	43,242
1967	78,249	203,664,856	2,603	285	339,394	43,451
1968	14,204	40,243,867	2,833	232	321,936	45,780
1969	46,891	142,056,482	3,030	222	263,439	57,913
Total	1,480,188	2,328,278,210	1,573	3,886	3,267,382	465,220

TABLE 2

Loans and Repayments to the Banks

	As c	of December 31, 1	969
-	Loans Made	Repayments*	Balance of Loans Payable to Banks
	\$	\$	\$
Period 1: March 1, 1945 to February 28, 1948	33,605,576	33,605,576	Nil
Period 2: March 1, 1948 to February 28, 1951 Period 3:	142,372,774	142,372,774	Nil
March 1, 1951 to March 31, 1953 Period 4:	190,449,006	190,446,627	2,379
April 1, 1953 to March 31, 1956 Period 5:	222,723,494	222,717,645	5,849
April 1, 1956 to March 31, 1959 Period 6:	239,064,072	239,010,389	
April 1, 1959 to June 30, 1962 Period 7:	346,906,122 447,767,384	346,028,506 435,537,551	
July 1, 1962 to June 30, 1965 Period 8: July 1, 1965 to June 30, 1968	553,823,636	399,791,894	
Period 9: July 1, 1968 to June 30, 1971	151,566,146	12,661,514	138,904,632
Total	2,328,278,210	2,022,172,476	306,105,734

^{*}Includes principal amount of claims paid under Government guarantee.

TABLE 3

Loans Classified by Provinces and Purposes—1969

	Pur Agr Imp	Purchase of Agricultural Implements	Cons Rep Alter Farm B	Construction, Repairs or Alterations of Farm Houses and Buildings	Purc Liv	Purchase of Livestock	Jmpr	Other Improvements		Total
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
		⇔		649		₩		₩		\$ 9
British Columbia	1,176	3,787,538	244	1,301,113	261	1,018,984	245	842,667	1,926	6,950,302
Alberta	11,189	32, 199, 777	1,547	5,608,106	1,976	5,393,719	1,152	3,242,617	15,864	46,444,219
Saskatchewan	9,191	26, 224, 742	1,272	4,027,366	1,271	3,226,485	927	2,757,813	12,661	36,236,406
Manitoba	3,510	10,427,421	519	2,191,239	683	1,467,198	391	1,257,470	5,103	15,343,328
Ontario	5,726	16,768,095	1,961	8,605,304	752	2,388,396	1,022	3,481,364	9,461	31,243,159
Juebec	236	833, 455	72	568,139	100	458,731	64	323,699	472	2,184,024
New Brunswick	173	463,356	12	36,790	16	56,324	22	54,068	223	610,538
Nova Scotia	332	887,002	19	51,730	20	105,337	23	67,718	424	1,111,787
Prince Edward Island	553	1,374,750	103	330,117	61	89,084	33	110,018	750	1,903,969
Newfoundland	4	17,950	1	1,300	2	9,500	1	1	1-	28,750
Total	32,090	32,090 92,984,086	5,750	5,750 22,721,204	5,172	5,172 14,213,758	3,879	3,879 12,137,434	46,891	46,891 142,056,482

TABLE 4

Loans Classified by Provinces

	I	1969	I	1968	% I or L	% Increase or Decrease	Total	Total 1945-1969
	No.	Amount	No.	Amount	No.	Amount	No.	Amount
		6 €		₩				6 €
British Columbia	1,926	6,950,302	1,034	3,183,977	98 +	+118	44,186	78,624,046
Alberta	15,864	46,444,219	4,645	12,686,311	+241	+266	416,354	656, 191, 015
Saskatchewan	12,661	36,236,406	3,044	8,234,175	+316	+340	425,728	669,376,602
Manitoba.	5,103	15,343,328	1,082	3,215,295	+372	+377	178,609	271,918,923
Ontario	9,461	31,243,159	3,345	10,204,244	+183	+206	252,102	428,981,471
Quebec	472	2,184,024	167	631,069	+183	+246	113,987	157,564,063
New Brunswick	223	610,538	181	466,985	+ 23	+ 31	12,297	17,891,599
Nova Scotia.	424	1,111,787	306	697,576	+ 38	+ 59	14,593	18,528,817
Prince Edward Island	750	1,903,969	399	923,035	+ 88	+106	21,693	28,175,208
Newfoundland	7	28,750	-	1,200	009+	+ 2,296	639	1,026,466
Total	46,891	46,891 142,056,482	14,204	14,204 40,243,867	+230	+253	1,480,188	1,480,188 2,328,278,210

TABLE 5 Loans Classified by Purposes

		1969	1	1968	% I'i	% Increase or Decrease	Total	Total 1945-1969
	No.	Amount	No.	Amount	No.	No. Amount	No.	Amount
		€		₩				₩
Purchase of Agricultural Implements	32,090	92,984,086	9,484	9,484 26,972,601	+238	+245	1,182,062	1,182,062 1,823,095,484
Construction, Repair or Alteration of or								
Structure on a Farm	5,750	22,721,204	1,697	1,697 6,455,401	+239	+252	116,453	264, 272, 968
Purchase of Livestock	5,172	14,213,758	1,390	3,471,964	+272	+309	116,655	163,944,715
Other Improvements	3,879	12, 137, 434	1,633	3,343,901	+137	+263	65,018	76,965,043
Total	46,891	46,891 142,056,482	14,204	14,204 40,243,867	+230	+253	1,480,188	1,480,188 2,328,278,210

TABLE 6

Loans for Implements*

	T	Trucks	Tr	Tractors	Con	Combines	Hay	Hay Balers	0	Other	I	Total
1	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
		69		69		600		60		69		6/9
British Columbia	223	502,273	464	1,662,487	58	321,499	48	93,765	550	1,207,514	1,343	3,787,538
Alberta	2,656	5,833,681	3,041	11,756,270	1,474	5,968,426	336	512,484	4,258	8,128,916	11,765	32, 199, 777
Saskatchewan	1,913	3,911,805	2,721	10,433,939	1,505	6, 294, 529	233	309,867	3,176	5,274,602	9,548	26, 224, 742
Manitoba	699	1,430,984	1,139	4, 149, 461	559	2,451,645	92	117,439	1,224	2,277,892	3,667	10, 427, 421
Ontario	782	1,493,342	2,455	8,310,105	297	1,477,357	148	216,726	2,590	5, 270, 565	6,272	16,768,095
Quebec	72	178,698	73	317, 288	11	50,886	4	5,100	105	281,483	265	833, 455
New Brunswick	37	71,935	54	185,290	7	23,978	4	5,190	80	176,963	182	463,356
Nova Scotia	84	184,164	129	407,287	10	28,118	22	32,567	125	234,866	370	887,002
Prince Edward Island	123	233,020	192	566,704	53	210,354	28	46,708	206	317,964	602	1,374,750
Newfoundland	1	ı	-	8,950	H	7,500	1	ļ	1	1,500	3	17,950
TOTAL	6,559	13,839,902	10,269	37,797,781	3,975	3,975 16,834,292	899	1,339,846	12,315	23, 172, 265	34,017	92,984,086

*The numbers referred to in this table relate to the actual number of implements purchased.

TABLE 7

Loans for Construction, Repair and Alterations of Farm Houses and Buildings

	New	New Homes	New I Utility	New Barns and Utility Buildings	Repo Alter	Repair and Alterations	I	Total
	No.	Amount	No.	Amount	No.	Amount	No.	Amount
		69		9 €		6 €		₩
British Columbia	31	214,190	139	798,347	74	288,576	244	1,301,113
Alberta	231	1,639,315	626	3,125,255	337	843,536	1,547	5,608,106
Saskatchewan	128	887,597	206	2,591,639	237	548,130	1,272	4,027,366
Manitoba	29	531,779	317	1,278,098	135	381,362	519	2,191,239
Ontario	92	632,916	1,162	5,566,408	723	2,405,980	1,961	8,605,304
Quebec	4	36,000	52	411,489	16	120,650	72	568,139
New Brunswick	1	1	က	14,900	6	21,890	12	36,790
Nova Scotia	1	1	9	20,780	13	30,950	19	51,730
Prince Edward Island	70	35,400	44	186,288	54	108,429	103	330,117
Newfoundland	1	1	1	1,300	1	1	I	1,300
TOTAL	542	3,977,197	3,610	3,610 13,994,504	1,598	4,749,503	5,750	22,721,204

TABLE 8

Loans for Other Purposes

	Clear Brushin	Clearing and Brushing of Land	Irrig Syst	Irrigation Systems	Fixed Eincludii Electrica	Fixed Equipment including Farm Electrical System	Fencing and Drainage Works	g and e Works	Other for Impro or Deve of a	Other Works for the Improvement or Development of a Farm	I	Total
1	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
		60		69		69		40		69		66
British Columbia	33	104,489	29	90,445	66	295,814	0	21,396	75	330, 523	245	842,667
Alberta	408	603,342	49	207,779	149	316,054	18	26,744	528	2,088,698	1,152	3, 242, 617
Saskatchewan	165	249,703	6	17,550	306	685,581	24	35,874	423	1,769,105	927	2,757,813
Manitoba	. 89	175,291	2	2,175	122	260, 265	10	6,305	173	813,434	391	1,257,470
Ontario	26	101,412	24	62,742	556	1,539,263	83	262,201	333	1,515,746	1,022	3,481,364
Quebec	22	9,194	10	22,000	33	108,249	2	10,600	22	173,656	64	323,699
New Brunswick	1	290	က	7,771	15	39,612	1	1,700	2	4,395	22	54,068
Nova Scotia	T	795	က	8,490	14	48,483		I	ŗ0	9,950	23	67,718
Prince Edward Island	1	1	1	1	18	46,431		1	15	63, 587	33	110,018
Newfoundland	1	1	-	1	1	ļ	1	J	1	1	1	
Total	725	725 1,244,816	124	418,952	1,312	3,339,752	142	364,820	1,576	6,769,094	3,879	12, 137, 434

TABLE 9
Loans Classified by Banks

Z	19.	1969	18	1968	Total	Total 1945-1969
	No.	Amount	No.	Amount	No.	Amount
		6/ ⊕		₩		€€
Canadian Imperial Bank of Commerce	19,609	57,871,885	3,964	11,026,060	470,929	735,525,709
Royal Bank of Canada	8,002	26,220,827	2,592	7,461,507	385,226	614,565,307
Bank of Montreal	9,925	30,155,413	1,399	3,989,849	277,640	443,995,778
Bank of Nova Scotia	4,776	13,969,353	3,638	9,914,160	141,414	225,308,012
Toronto Dominion Bank	4,050	11,788,042	2,490	7,363,590	126,893	197,497,187
Banque Canadienne Nationale	310	1,328,200	83	391,579	63,665	88, 585, 697
Provincial Bank of Canada	104	363,477	38	97,122	14,300	22,430,585
Mercantile Bank of Canada		-	1	1	9	10,650
British Columbia Bank	1	4,000	1	1		4,000
Credit Unions	114	355,285		I	114	355,285
TOTAL	46,891	46,891 142,056,482	14,204	40,243,867	1,480,188	40,243,867 1,480,188 2,328,278,210





TABLEAU 9
Prêts classés par banque

	10	1969	10	1968	Total .	Total 1945-1969
	Nombre	Montant	Nombre	Montant	Nombre	Montant
		€€		\$		€9
Banque de Commerce Canadienne Impériale	19,609	57,871,885	3,964	11,026,060	470,929	735,525,709
Banque Royale du Canada	8,002	26,220,827	2,592	7,461,507	385,226	614,565,307
Banque de Montréal	9,925	30,155,413	1,399	3,989,849	277,640	443,995,778
Banque de la Nouvelle-Écosse	4,776	13,969,353	3,638	9,914,160	141,414	225,308,012
Banque Toronto Dominion	4,050	11,788,042	2,490	7,363,590	126,893	197, 497, 187
Banque Canadienne Nationale	310	1,328,200	83	391,579	63,665	88,585,697
Banque Provinciale du Canada	104	363,477	ప్రం	97,122	14,300	22,430,585
Banque Mercantile du Canada			ŀ	1	6	10,650
Banque de la Colombie-Britannique	<u></u>	4,000	1		₽	4,000
Caisses Populaires	114	355,285	1	1	114	355,285
TOTAL	46,891	46,891 142,056,482	14,204	40,243,867	1,480,188	1,480,188 2,328,278,210

Prêts pour d'autres objets

TOTAL	Terre-Neuve	Île du Prince-Édouard	Nouvelle-Écosse 1	Nouveau-Brunswick 1	Québec	Ontario	Manitoba	Saskatchewan	Alberta	Colombie-Britannique		Nombre	Défriet de de sail
725 1,244,816		1	795	590	9,194	101,412	175, 291	249,703	603,342	104, 489	69	Nombre Montant	Défrichement et débrous- saillement
124		1	ಲು	ಲ	CR	24	12	9	49	29		Nombre Montant	Ouvrages d'irrigation
418,952			8,490	7,771	22,000	62,742	2,175	17,550	207,779	90,445	60	-	ges
1,312 3,339,752	1	18	14	15	లు	556 1	122	306	149	99		Nombre Montant	Appareillages à demeure, y compris installations électriques sur les fermes
,339,752	I	46,431	48,483	39,612	108,249	1,539,263	260, 265	685, 581	316,054	295,814	69		illages wre, y oris itions iques fermes
142	1	1	1	<u> </u>	22	00	٥٦	24	18	9		Nombre Montant	Travaux de clôturage et de drainage
364,820	l	ļ	1	1,700	10,600	262, 201	6,305	35,874	26,744	21,396	69	Montant	nux de ge et de
1,576	шелен	15	€T1	13	22	333	173	423	528	75		Nombre	Autres d'amélio d'amén
1,576 6,769,094	1	63,587	9,950	4,395	173,656	1,515,746	813, 434	1,769,105	2,088,698	330, 523	€ ₽	Montant	Autres travaux d'amélioration ou d'aménagement
3,879	1	ల్లు	23	22	64	1,022	391	927	1,152	245		Nombre	T
3,879 12,137,434	-	110,018	67,718	54,068	323,699	3,481,364	1,257,470	2,757,813	3,242,617	842,667	69	Nombre Montant	Total

Prêts pour la construction, réparation et modification de maisons et autres bâtiments de ferme TABLEAU 7

5,750 22,721,204	5,750	1,598 4,749,503	1,598	3,610 13,994,504	3.610	549 2 077 107	RAS	Tomas
1,300			-	1,300	<u>}−</u>	- }		Terre-Neuve
330,117	103	108,429	54	186,288	44	35,400	57	Île du Prince-Édouard
51,730	19	30,950	13	20,780	6	į		Nouvelle-Écosse
36,790	12	21,890	9	14,900	లు		1	Nouveau-Brunswick
568, 139	72	120,650	16	411,489	52	36,000	. 4	Québec
00	1,961	2,405,980	723	5,566,408	1,162	632,916	. 76	Ontario
	519	381,362	135	1,278,098	317	531,779	. 67	Manitoba
4,027,366	1,272	548,130	237	2,591,639	907	887,597	. 128	Saskatchewan
5,608,106	1,547	843,536	337	3,125,255	979	1,639,315	. 231	Alberta
1,301,113	244	288,576	74	798,347	139	214,190	. 31	Colombie-Britannique
€#		€9		()		60		
Montant	Nombre Montant	Montant	Nombre Montant	Montant	Nombre Montant	Montant	Nombre	
Total	T	Réparation et améliorations	Répar améli	Granges et bâtiments de ferme nouveaux	Granges e de ferme	Maisons neuves	Maisor	

Prets pour achat d'instruments aratoires*

Camions Tracteurs Moissonneuses Tracteurs Moissonneuses Tracteurs Moissonneuses Tracteurs Montant Nombre	34,017 92,984,086		12,315 23,172,265	12,315	899 1, 339, 846	899	3,975 16,834,292	3,975	10,269 37,797,781	10, 269	6,559 13,839,902	6,559	TOTAL
Processe Processe Processes Proces	17, 9.	ಲು	1,500		Western .	1	7,500	1	8,950	-	1		Terre-Neuve
Camions Tracteurs Moissonneuses-batteuses Presses d foin Autres T Nombre Montant Nombre ie-Britannique 223 502,273 464 1,662,487 58 321,499 48 93,765 550 1,207,514 1,343 ie-Britannique 1,913 3,911,805 2,721 10,433,939 1,505 6,294,529 233 309,867 3,176 5,274,602 9,548 a 669	1,374,78	602	317,964	206	46,708	28	210,354	53	566,704	192	233,020	123	Île du Prince-Édouard
Camions Tracteurs Moissonneuses batteuses Presses à foin Autres 7 Nombre Nombre Montant Nombre Montant Nombre Montant Nombre Montant Nombre Montant Nombre Montant Nombre Autres 7 ie-Britannique 223 502,273 464 1,662,487 58 321,499 48 93,765 550 1,207,514 1,343 hewan 1,913 3,911,805 2,721 10,433,939 1,505 6,294,529 233 309,867 3,176 5,274,602 9,548 a 669 1,430,984 1,139 4,149,461 559 2,451,645 76 117,439 1,224 2,277,892 3,667 m 782 1,493,342 2,455 8,310,105 297 1,477,357 148 216,726 2,590 5,270,565 6,272	887,00	370	234,866	125	32,567	22	28,118	10	407,287	129	184, 164	84	Nouvelle-Écosse
Camions Tracteurs Moissonneuses Presses à foir Autres 7 Nombre Montant Nombre % ie-Britannique 233 502,273 464 1,662,487 58 321,499 48 93,765 550 1,207,514 1,343 ie-Britannique 2,656 5,833,681 3,041 11	463, 38	182	176,963	80	5,190	4	23,978	7	185, 290	54	71,935	37	Nouveau-Brunswick
Camions Tracteurs Moissonneuses-batteuses Presses à foir Autres 7 Nombre Nombre Montant Nombre Montant <td< td=""><td>833,48</td><td>265</td><td>281,483</td><td>105</td><td>5,100</td><td>4</td><td>50,886</td><td>11</td><td>317, 288</td><td>73</td><td>178,698</td><td>72</td><td>Québec</td></td<>	833,48	265	281,483	105	5,100	4	50,886	11	317, 288	73	178,698	72	Québec
Camions Tracteurs Moissonneuses-batteuses Presses d foin Autres T Nombre Nombre Montant Nombre Montant <td< td=""><td>16,768,0</td><td>6,272</td><td>5,270,565</td><td>2,590</td><td>216,726</td><td>148</td><td>1,477,357</td><td>297</td><td></td><td>2,455</td><td>1,493,342</td><td>782</td><td>Ontario</td></td<>	16,768,0	6,272	5,270,565	2,590	216,726	148	1,477,357	297		2,455	1,493,342	782	Ontario
Camions Tracteurs Moissonneuses-batteuses Presses à foin Autres 7 Nombre Montant Nombre <td< td=""><td>10,427,45</td><td>3,667</td><td>2,277,892</td><td>1,224</td><td>117,439</td><td>76</td><td>2,451,645</td><td>559</td><td>4, 149, 461</td><td>1, 139</td><td>1,430,984</td><td>669</td><td>Manitoba</td></td<>	10,427,45	3,667	2,277,892	1,224	117,439	76	2,451,645	559	4, 149, 461	1, 139	1,430,984	669	Manitoba
Camions Tracteurs Moissonneuses-batteuses Presses d foin Autres Tacteurs Nombre Montant Nombre Montant <td>26, 224, 7.</td> <td></td> <td>5,274,602</td> <td>3,176</td> <td>309,867</td> <td>233</td> <td>6,294,529</td> <td>1,505</td> <td>10,433,939</td> <td>2,721</td> <td>3,911,805</td> <td>1,913</td> <td>Saskatchewan</td>	26, 224, 7.		5,274,602	3,176	309,867	233	6,294,529	1,505	10,433,939	2,721	3,911,805	1,913	Saskatchewan
Camions Tracteurs Moissonneuses-batteuses Presses d foin Autres Tracteurs Nombre Montant Nombre 1,343	32, 199, 7	11,765	8, 128, 916	4,258	512,484	336		1,474	11,756,270	3,041	5,833,681	2,656	Alberta
Tracteurs Moissonneuses- Datteuses Presses à foin Autres 1 Nombre Montant Nombre Montant Nombre Montant Nombre S \$ \$ \$	3,787,5	1,343	1,207,514	550	93,765	48	321,499	58	1,662,487	464	502,273	223	Colombie-Britannique
Tracteurs Moissonneuses- Nombre Montant Nombre Montant Nombre Montant Nombre Montant Nombre	69		69		40		69		40		49		
Tracteurs Moissonneuses-Presses à foin Autres	Montant			Nombre	Montant	Nombre	Montant	Nombre	Montant	Nombre	Montant	ombre	2
	otal	I	utres	A	es à foin	Press	tteuses	Moiss ba	acteurs	T_7	mions	Ca	

^{*}Le présent tableau fait voir le nombre d'instruments aratoires effectivement achetés.

TABLEAU 5
Prêts classés par objet

TOTAL	Autres améliorations	Achat d'animaux	Construction, réparation, modification ou agrandissement de bâtiments ou structures de ferme.	Achat d'instruments aratoires			
46,891	3,879	5,172	5,750	32,090		Nombre	
46,891 142,056,482	3,879 12,137,434	14,213,758	22,721,204	32,090 92,984,086	€#>	Nombre Montant	1969
14,204	1,633	1,390	1,697	9,484		Nombre	1
14,204 40,243,867 +230	1,633 3,343,901	1,390 3,471,964	1,697 6,455,401	9,484 26,972,601	\$9	Nombre Montant	1968
+230	+137	+272	+239	+238		Nombre	Augmen dimin
+253	+263	+309	+252	+245		Nombre Montant	Augmentation ou diminution %
1,480,188	65,018	116,655	116,453	1,182,062		Nombre	Total
1,480,188 2,328,278,210	76,965,043	163,944,715	264,272,968	1,182,062 1,823,095,484	43	Montant	Total 1945-1969

Prêts classés par province

+253 1,480,188 2,328,278,210	1,480,188	+253	+230	40,243,867	14,204	46,891 142,056,482 14,204 40,243,867	46,891	Total
1,026,466	639	+ 2,296	+600	1,200	1	28,750	7	Terre-Neuve
28,175,208	21,693	+106	+ 88	923,035	399	1,903,969	750	He du Prince-Edouard
18,528,817	14,593	+ 59	+ 38	697,576	306	1,111,787	424	Nouvelle-Ecosse
17,891,599	12,297	+ 31	+ 23	466,985	181	610,538	223	Nouveau-Brunswick
157,564,063	113,987	+246	+183	631,069	167	2,184,024	472	Québec
428,981,471	252,102	+206	+183	10,204,244	3,345	31,243,159	9,461	Ontario.
271,918,923	178,609	+377	+372	3,215,295	1,082	15,343,328	5,103	Manitoba
669,376,602	425,728	+340	+316	8,234,175	3,044	36,236,406	12,661	Saskatchewan
656,191,015	416,354	+266	+241	4,645 12,686,311	4,645	46,444,219	15,864	Alberta
78,624,046	44,186	+118	+ 86	1,034 3,183,977	1,034	6,950,302	1,926	Colombie-Britannique
€				\$		€⁄9		
Montant	Nombre	Nombre Montant	Nombre	Nombre Montant	Nombre	Montant	Nombre	
Total 1945-1969	Total	Augmentation ou diminution %	Augmen dimini	1968		1969		
					F ST P	P		

Prêts classés par province et objet

Total	Terre-Neuve 4	Île du Prince-Édouard 553	Nouvelle-Écosse 332	Nouveau-Brunswick 173	Québec	Ontario 5,726 1	Manitoba	Saskatchewan 9,191 2	Alberta	Colombie-Britannique 1,176 3,787,538		Nombre	$A chat \ d$ instruments $a r a to i r e s$
)2,984,086	17,950	1,374,750	887,002	463,356	833,455	16,768,095	3,510 10,427,421	9,191 26,224,742	2,199,777	3,787,538	€ #	Montant	ires
5,750	р	103	19	12	72	1,961	519	1,272	1,547	244		Nombre Montant	répar ou mod de mar bâtiment
5,750 22,721,204	1,300	330,117	51,730	36,790	568,139	8,605,304	2,191,239	4,027,366	5,608,106	1,301,113	4	Montant	réparation ou modification de maisons et bâtiments de ferme
5,172	22	61	50	16	100	752	683	1,271	1,976	261		Nombre	Achat d
5,172 14,213,758	9,500	89,084	105,337	56,324	458,731	2,388,396	1,467,198	3,226,485	5,393,719	1,018,984	€6	Montant	Achat d'animaux
3,879	1	33	23	22	64	1,022	391	927	1,152	245		Nombre	A1 améli
3,879 12,137,434	procession .	110,018	67,718	54,068	323,699	3,481,364	1,257,470	2,757,813	3,242,617	842,667	€0	Montant	Autres améliorations
46,891	7	750	424	223	472	9,461	5,103	12,661	15,864	1,926		Nombre	2
46,891 142,056,482	28,750	1,903,969	1,111,787	610,538	2,184,024	31,243,159	15,343,328	36,236,406	46,444,219	6,950,302	€⁄0	Nombre Montant	Total

TABLEAU 1

Résumé des opérations

oravosh sh insm snoit snoit	suoiibmi səəiiini		Montant	silnəsnoə		
səə1 -inbəv -	Montant	»nomoN	nəyo M	Montant	910mo N	- sənn A
\$	\$		\$	\$		
8,743	₱18,641	282	1,082	949,606,618	₹ ८ ₹'₹ ८ ₹	4961 & 246.
₹69,622	1,742,217	2,393	69⊅'I	1,013,202,985	979 689	₽961 & 886
768, 88	202,373	559	2,223	202,706,910	161'16	
43,242	602,842	243	28₺'ፘ	₹9₹'964'31Z	899,88	996
T97'87	₹68,688	282	2,603	998'799'807	642,87	
087, 34	986 178	787	888'7	78,842,04	₹02,41	
216'29	684,832	777	3,030	Z84,050,241	168'9₹	696
465,220	286,732,8	988'8	£73,1	2,328,278,210	881,084,1	TOTAL

TABLEAU 2

Au 31 décembre 1969

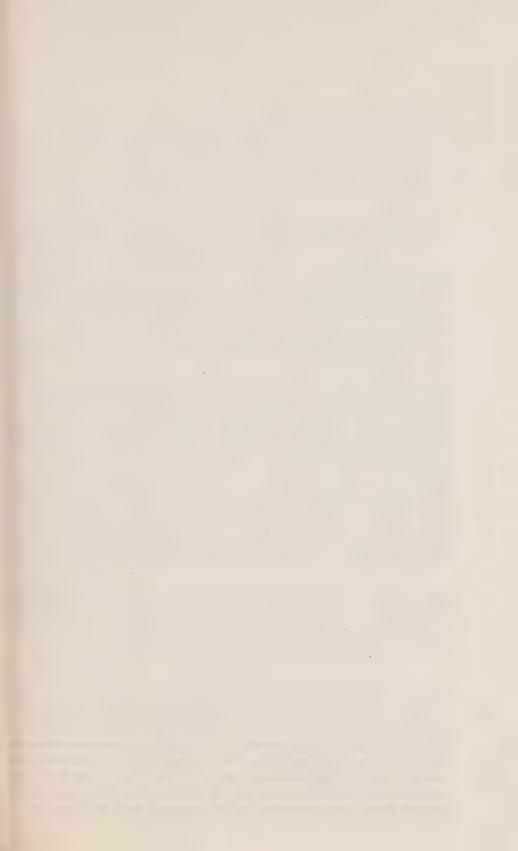
Prêts et remboursements aux Banques

\$61,05,734	2,022,172,476	2,328,278,210	TOTOT
ZE9'706'8EI	₹12,168,21	011(000(101	(au 31 décembre 1969)
138 004 639	113 661 514	151,566,146	Période 9: 1°1 juillet 1968 au 30 juin 1971
154,031,742	₹68°164°668	989,823,833	8891 minj 08 us 3891 tellinj 191
£88,622,21	135,753,551	₹88,787,744	Période 7: 1°1 juillet 1962 au 30 juin 1965 Période 8:
919,778	346,028,506	246,906,122	
689,683	686,010,662	239,064,072	Période 5: 1°1 avail 1956 au 31 mars 1959 Période 6:
678'9	222,717,645	₹67,723,494	Période 4: 1er avril 1953 au 31 mars 1956.
678,2	279'9 * 1'061	900'677'061	Période 3: 1°t mars 1951 au 31 mars 1953
Néant	142,372,774	142,372,774	Période 2: 1° mars 1948 au 28 février 1951
Meant	929'909'88	929'909'88	Période 1: 1° mars 1945 au 28 février 1948
\$	\$	\$	
sənbuvq xnv əlqvind sənbuvq	-əs.ınoquiəy S	siinssnos siŝrA	

^{*}Comprend le principal des réclamations acquittées en vertu de la garantie du gouvernement.

Liste des tableaux

	T T	
71	Prêts classés par banques	.6
I	Prêts pour d'autres objets	.8
13	sons et autres bâtiments de ferme	
	Prêts pour la construction, réparation et modification de mai-	.7
77	Prêts pour achat d'instruments aratoires	.9
II	Prêts classés par objet	.6
10	Prêts classés par provincePrêts	.₽
6	Prêts classés par province et objet	.6
8	Prêts et remboursements aux Banques	.2
8	Résumé des opérationsRésumé des prépartions	Ţ.
obo _d	I np	əldar



Le solde des prêts garantis d'un emprunteur ne doit jamais excéder \$15,000 pour l'achat de terres et \$15,000 pour toutes autres fina mais le nontant global de ces soldes ne doit pas excéder \$25,000. Le taux d'intérêt naximum payable en vertu de la Loi sur les prêts destinés aux améliorations eschon une formule établie dans le Règlement. Pour l'année du rapport, ore selon une formule établie dans le Règlement. Pour l'année du rapport, l'achat de terres) du le janvier au 31 mars 1969; $7\frac{3}{4}$ p. 100 ($7\frac{3}{4}$ p. 100 pour l'achat de terres) du le janvier au 31 mars 1969; $7\frac{3}{4}$ p. 100 (8 p. 100) du l'achat de terres) du le janvier au 31 mars 1969; $7\frac{3}{4}$ p. 100 (8 p. 100) du l'achat de terres du l'achat de terres du l'achat de terres du le janvier au 31 mars 1969; $7\frac{3}{4}$ p. 100 (8 p. 100) du l'achat de terres de l'achat de terres du l'achat de terres de l'achat de terres de l'achat d'achat d'achat d'achat d'achat d'achat d'achat d'achat d'achat d'achat d'achat

Depuis le début jusqu'au 31 décembre, 1969, 1,480,188 prêts d'amélione ont été ration agricole d'un montant global de plus de \$2,328 millions ont été consentis. Au cours de la même période les banques ont reçu, en vertu de la disposition de garantie, des remboursements totalisant \$3,267,382 pour \$3,886 demandes.

dépasser légèrement aujourd'hui \$3,000. et à diverses autres fins. La valeur moyenne des prêts s'est accrue pour premier labour des terres, les ouvrages d'irrigation, la clôture et le drainage pour d'autres travaux d'amélioration agricole; comme le défrichement et le bâtiments de ferme; \$14,213,738 pour l'achat d'animaux et \$12,137,434 pour la construction, la réparation ou la modification d'habitations et autres dérée, \$92,984,086 l'ont été pour l'achat d'instruments aratoires; \$22,721,204 plus normal. Sur le montant total des prêts consentis durant l'année consigrande partie ce changement et représente la reprise des prêts à un niveau Le nombre aceru des prêts consentis au cours de l'année 1969 traduit en taux d'intérêt maximum est fixé au moyen des formules susmentionnées. fications apportées à la Loi et au Règlement vers la fin de l'année 1968, le cette année a donc fléchi considérablement. Aux termes de certaines modigramme leur soutien habituel et le volume des prêts consentis au cours de 1968, si bien que les prêteurs n'étaient plus en mesure d'accorder au proeànna l'anabneq têrèrin' à xuat es générale des taux d'intérêt pendant l'année la Loi était de 5 p. 100. Ce taux d'intérêt devenait de moins en moins le taux d'intérêt maximum que pouvaient exiger les prêteurs aux termes de 14,204 prêts totalisant \$40,243,867 en 1968. Avant le ler novembre 1968, prêts d'amélioration agricole totalisant \$142,056,482 comparativement à Au cours de l'année civile 1969, on a consenti aux cultivateurs 46,891

On trouvera ci-joint des tableaux détaillés des opérations de prêt

effectuées en 1969.

72 içme KAPPORT ANNUEL

des opérations de prêts effectuées aux termes de la Loi sur les prêts destinés aux améliorations agricoles

Entrée en vigueur en mars 1945 pour une première période de trois ans, la Loi sur les prêts destinés aux améliorations agricoles a été modifiée à diverses reprises pour s'étendre à des périodes de prêts supplémentaires.

Elle a pour objet de faciliter aux cultivateurs l'obtention de crédit à moyen et à court terme pour l'amélioration ou la mise en valeur des exploitations agricoles et pour y améliorer les conditions d'existence. A cette fin, elle habilite le ministre des Finances à garantir les prêts à terme consentis à des cultivateurs sur leurs propres fonds par des banques à charte et d'autres prêteurs désignés pour une grande diversité de travaux d'amélioration agricole.

Pendant l'année visée par le présent rapport, les prêts ont été principalement consentis pour les raisons suivantes:

- -l'achat d'instruments aratoires neufs et usagés;
- —la construction, la réparation ou la modification de bâtiments de ferme;
- :xusmins'b tsdas'l-
- 'Xngiiiiig n agiiag i___
- -l'achat de terres additionnelles;
- des travaux généraux d'amélioration ou de mise en valeur d'une ferme, dont le défrichement et le premier labour des terres, les ouvrages d'irrigation, les installations électriques, les travaux de clôture et de drainages d'irrigation, les installations électriques, les travaux de clôture et de drainages d'irrigation.

et de drainage.

Les modalités de remboursement des prêts consentis à cette fin sont arrêtées surtout en fonction du montant du prêt et de la situation particulière de l'emprunteur. La période de remboursement est assujettie au délai maximum de quinze ans prévu par la Loi dans le cas des prêts consentis pour l'achat d'instruments aratoires et de véhicules où les délais maximums sont de cinq et trois ans respectivement. Les prêts destinés aux améliorations agricoles doivent être garantis et les emprunteurs sont tenus de payer eux-mêmes une certaine partie du prix d'achat ou du coût des travaux.

LOI SUR LES PRÊTS DESTINÉS AUX AMÉLIORATIONS AGRICOLES

L'honorable Edgar J. Benson, député, C.P., Chambre des communes, Ottawa, Ontario.

Monsieur le Ministre,

J'ai l'honneur de vous soumettre le rapport des opérations de prêts effectuées aux termes de la Loi sur les prêts destinés aux améliorations agricoles pour l'année terminée le 31 décembre 1969.

Veuillez agréer, Monsieur le Ministre, l'expression de mes sentiments

les plus respectueux.

Le sous-ministre des Finances

N° de cat.: F1-4/1969

Imprimeur de la Reine pour le Canada Ottawa, 1970

3

Rapport annuel

696I

Loi sur les prêts destinés aux améliorations agricoles Ministère des Finances



Rapport annuel

AMÉLIORATIONS AGRICOLES LOI SUR LOI SUR LOI SUR





FARM IMPROVEMENT LOANS ACT

Annual Report 970







FARM IMPROVEMENT LOANS ACT

Annual Report 1970

FARM IMPROVEMENT LOANS ACT

Honourable E.J. Benson, P.C., M.P., House of Commons, Ottawa, Ontario

Dear Mr. Benson:

I have the honour to submit to you the Annual Report of Operations under the Farm Improvement Loans Act for the year ended December 31, 1970.

Yours very truly,

S. S. REISMAN

Deputy Minister of Finance



26th ANNUAL REPORT of Operations under the Farm Improvement Loans Act

The Farm Improvement Loans Act came into force in March, 1945 for an initial period of three years and was subsequently amended from time to time to remain in effect for additional lending periods.

The purpose of the legislation is to help facilitate the availability of intermediate term and short term credit to farmers for the improvement or development of farms and for the improvement of living conditions thereon. To this end, the Act authorizes the Minister of Finance to guarantee against loss term loans made to farmers by chartered banks and other lenders, designated by the Minister, from their own funds for a wide range of farm improvement projects.

The main purposes for which Farm Improvement Loans could be made during the year under review were:

- purchase of agricultural implements, new and used;
- the construction, repair or alteration of farm buildings;
- the purchase of livestock;
- the purchase of additional farm land;
- general works for the improvement or development of a farm, including clearing and breaking of land, irrigation systems, farm electric systems, fencing and drainage works.

The repayment terms of loans for these purposes depend largely upon the amount borrowed and the particular circumstances of the borrower. The repayment period is subject to a maximum period of fifteen years where a loan is granted for the purchase of additional land, and ten years for all other purposes, except in the case of implement and vehicle loans where the maximum periods allowed are 5 and 3 years respectively. Farm Improvement Loans must be secured and borrowers are required to provide a certain portion of the cost of a purchase or project from their own resources.

The maximum amount of guaranteed loans which a borrower may have outstanding at any one time is \$15,000 for land purchase and \$15,000 for all other purposes, subject to an overall limit of \$25,000. The maximum rate of interest payable under the Farm Improvement Loans Act is established at six-month intervals on April 1 and October 1, in accordance with a formula established by Regulations. Maximum interest rates applicable

in the year under review were $8^{1}/_{2}\%$ ($8^{3}/_{4}\%$ for land purchase) to September 30, 1970. For the period commencing October 1, 1970 the rates were 8% and $8^{1}/_{2}\%$ respectively.

Since inception to December 31, 1970, 1,516,180 Farm Improvement Loans amounting to over \$2,431 million were made. During the same period payments have been made to the banks under the guarantee provision in respect of 4,253 claims, amounting to \$3.8 million.

During the calendar year 1970, 35,992 Farm Improvement Loans amounting to \$103,029,735 were made to farmers, as compared with 46,891 loans for a total of \$142,056,482 in 1969. Of the total loans made during the year under review, \$62,995,777 were made for the purchase of agricultural implements, \$15,637,411 for the construction, repair or alteration of farm houses and buildings, \$13,603,927 for the purchase of livestock, and \$6,399,971 for other farm improvement projects, such as, the clearing and breaking of land, irrigation systems, fencing and drainage and other miscellaneous loan purposes, and \$4,392,649 for the purchase of land. The average size of individual loans is slightly under \$4,900.

Appended to this Report are tables showing in detail the lending operations for 1970.

LIST OF TABLES

Ta	ble	Page
1.	Summary of Operations	8
2.	Loans and Repayments to the Banks	9
3.	Loans Classified by Provinces and Purposes	10
4.	Loans Classified by Provinces	11
5.	Loans Classified by Purposes	12
6.	Loans for Implements	13
7.	Loans for Construction, Repair and Alteration of Farm Houses and Buildings	14
8.	Loans for Other Purposes	15
9.	Loans Classified by Banks	16

TABLE 1

Summary of Operations

Recoveries on Claime	Paid	€	8,743	229,694	36,397	43,242	43,451	45,780	57,913	43,783	508,903
Claims Paid	Amount	€>	149,814	1,742,217	202,373	248,209	339,394	321,936	263,439	540,603	3,807,985
Claim	No.		282	2,393	229	243	285	232	222	367	4,253
Average	Size of Loan	€4	1,082	1,469	2,223	2,487	2,603	2,833	3,030	2,863	1,604
Loans Made	Amount	69	513,606,646	1,013,202,985	202,706,910	212,796,464	203,664,856	40,243,867	142,056,482	103,029,735	2,431,307,945
Loans	C		474,474	689,626	91,191	85,553	78,249	14,204	46,891	35,992	1,516,180
	Calendar Year		1945 to 1954	1955 to 1964	1965	1966	1967	1968	1969	1970	Total

Loans and Repayments to the Banks

TABLE 2

As of December 31, 1970	Repayments* Loans Payable to Banks	69	33,605,576	142,372,774	190,447,377	222,719,828 3,666	239,043,586 20,486	346,418,406 487,716	440,996,846 . 6,770,538	463,001,667 90,821,969	56,848,483 197,747,398	2 126 464 643
	Loans Made	69	33,605,576	142,372,774	190,449,006	222,723,494	239,064,072	346,906,122	447,767,384	553,823,636	254,595,881	2 431 307 045
	Periods	Period 1.	March 1, 1945 to February 28, 1948 Period 2:	March 1, 1948 to February 28, 1951 Period 3:	March 1, 1951 to March 31, 1953 Period 4:	April 1, 1953 to March 31, 1956 Period 5:	April 1, 1956 to March 31, 1959 Period 6:	April 1, 1959 to June 30, 1962 Period 7:	July 1, 1962 to June 30, 1965 Period 8:	July 1, 1965 to June 30, 1968 Period 9:	July 1, 1968 to June 30, 1971 (as of December 31, 1970)	

*Includes principal amount of claims paid under Government guarantee.

TABLE 3

Loans Classified by Provinces and Purposes

Total	Amount	↔	5,317,460 33,929,521 28,269,625 10,895,249 19,872,568 1,321,075 756,872 931,801 1,693,454 42,110	103,029,735
	No.		1,436 11,920 10,809 3,945 6,384 258 253 346 629	35,992
Purchase of Additional Land	Amount	6 9	124.850 1,480.904 1,927,365 381,030 363,820 69,750 72,250 72,580	4,392,649
Pur	No.		112 168 212 57 57 38 6 6	503
Other Improvements	Amount	€>	712,180 1,740,377 927,072 343,639 2,377,626 133,554 45,025 75,513	6,399,971
O	No.		206 775 515 169 771 31 13 24 29	2,533
Purchase of Livestock	Amount	-69	1,039,783 6,633,362 1,977,734 1,819,934 1,694,276 1,664,654 53,607 166,624 53,078	62,995,777 4,418 15,637,411 4,791 13,603,927 2,533 6,399,971
Purc	No.		229 2,210 939 740 540 31 15 50 34	4,791
Construction, Repairs or Alterations of Farm Houses and Buildings	Amount	6/9	1,196,758 4,070,845 3,459,486 1,561,752 4,394,167 434,423 108,570 42,695 367,315	15,637,411
Cons Re- Alter Farn	No.		219 1,103 1,239 404 1,261 53 28 15 95	4,418
Purchase of Agricultural Implements	Amount	€	2,243,889 20,004,033 19,977,968 6,788,894 11,04679 536,694 549,670 675,247 1,154,868	62,995,777
Purc Agri Impl	No.		770 7,664 7,904 2,575 3,774 137 197 256 462	23,747
Province			British Columbia Alberta Saskatchewan Manitoba Ontario Quebec New Brunswick Nova Scotia Prince Edward Island	Total

TABLE 4

Loans Classified by Provinces

% Increase or (Decrease) Total 1945-1970	No. Amount No. Amount No. Amount	69	1,926 6,950,302 (-25)	15,864 46,444,219 (-25) (27) 428.274 6	12,661 36,236,406 (-15) (-22) 436,537	5,103 15,343,328 (-23) (-29) 182,554	9,461 31,243,159 (-33) (-36) 258,486	472 2,184,024 (-45) (40) 114,245	223 610,538 +12 +19 12,550	424 1,111,787 (-18) (-16) 14,939	750 1,903,969 (-16) (-11) 22.322	7 28,750 +42 +32 651	25 46 891 142 056 482 (22) (22) 1 517 150 2 222 225
1970	Amount	64	5,317,460	33,929,521	28,269,625	10,895,249	19,872,568	1,321,075	756,872	931,801	1,693,454	42,110	103,029,735
	No.		1,436	11,920	10,809	3,945	6,384	258	253	346	629	12	35.992
Province			British Columbia	Alberta	Saskatchewan	Manitoba	Ontario	Quebec	New Brunswick	Nova Scotia	Prince Edward Island	Newfoundland	Total

TABLE 5

Loans Classified by Purposes

Total 1945-1970	Amount	€	1,886,091,261		279,910,379	177,548,642	83,365,014	503 4,392,649	80 2,431,307,945
To	No.		1,205,809		120,871	121,446	67,551	5(1,516,180
% Increase or Decrease	Amount	€>	(-32)		(-61)	(- 4)	(-47)	ì	(-27)
% In	No.		(-26)		(-24)	(- 7)	(-35)	ı	(-23)
1969	Amount	€9	92,984,086		22,721,204	14,213,758	12,137,434	I	142,056,482
	No.		32,090		5,750	5,172	3,879	ı	46,891
1970	Amount	€9	62,995,777		15,637,411	13,603,927	6,399,971	4,392,649	103,029,735
	No.		23,747		4,418	4,791	2,533	503	35,992
Objects			Purchase of Agricultural Implements	Construction, Repair or Alteration of or Making	Additions to any Building or Structure on a Farm	Purchase of Livestock	Other Improvements	Purchase of Additional Land	Total

TABLE 6

Loans for Implements*

Total	Amount	69	2,243,889 20,004,033 19,977,968 6,788,894 11,042,679 536,694 549,670 675,247 1,154,868	62,995,777
	No.		770 7,664 7,904 2,575 3,774 137 197 256 462	23,747
Other	Amount	69	679,411 4,729,383 4,443,233 1,561,097 3,499,761 171,109 170,331 174,177 290,528 3,960	15,722,990 23,747
	No.		294 2.603 2.688 882 1,498 40 69 87 135	8,298
Trucks	Amount	69	362,855 4,672,167 4,286,402 1,235,620 1,136,525 1111,918 140,661 137,681 192,739 6,778	12,283,346
	No.		2,098 2,014 5,014 5,014 5,014 6,014 1,09	5,608
Tractors	Amount	€5	913,212 6,978,102 7,357,826 2,839,232 5,005,022 5,005,022 199,919 274,737 447,725	24,228,363
	No.		243 1,887 1,996 822 1,407 47 62 86 151 3	
Hay Balers	Amount	€	72,478 438,298 472,581 100,014 184,480 14,186 9,684 21,990 22,710	1,336,421 6,704
H	No.		36 274 306 66 87 4 4 6 10	807
Combines	Amount	€9	215,933 3,186,083 3,417,926 1,052,931 1,216,891 37,590 29,075 67,062 201,166	9,424,657
Ö	No.		802 900 260 248 6 7 7 111	2,330
			British Columbia Alberta Saskatchewan Manitoba Ontario Quebec New Brunswick Nova Scotia Prince Edward Island	Total

*The number referred to in this table relate to the actual number of implements purchased.

TABLE 7

Loans for Construction, Repair and Alteration of Farm Houses and Buildings

Province	New Utility	New Barns and Utility Buildings	New	New Homes	Rep	Repair and Alteration		Total
	No.	Amount	No.	Amount	No.	Amount	No.	Amount
		6/3		€9		€		69
British Columbia Alberta Saskatchewan Manitoba Ontario Quebec New Brunswick Nova Scotia Prince Edward Island	128 630 887 228 680 680 67 112	720,752 2,039,931 2,086,006 837,839 2,236,390 269,354 61,850 20,197 255,370	33 1120 62 62 37 37 -	285,850 1,353,517 826,614 475,928 314,430 30,000 - - 11,000	58 280 232 114 544 23 16 11 37	190,156 677,397 546,866 247,985 1,843,347 135,069 46,720 22,498 100,945 1,400	219 1,103 1,239 404 1,261 53 28 15 95	1,196,758 4,070,845 3,459,486 1,561,752 4,394,167 434,423 108,570 42,695 367,315 1,400
Total	2,652	8,527,689	450	3,297,339	1,316	3,812,383	4,418	15,637,411

TABLE 8

Loans for Other Purposes

Province	Cle	Clearing and Brushing of Land	and	Fencing and Drainage Works	Oth Imp	Other Works for the Improvement or Development of a Farm	ıl s	Irrigation Systems	Eq. inclu	Fixed Equipment including Farm Electrical System		Total
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
		€>		↔		€9		€9		↔		€>
British Columbia	11	23,100	4	7,950	74	259,372	65	233,423	52	188.335	206	712 180
Mberta	155	201,511	11	17,187	410	889,160	126	452,004	73	180,515	775	1 740 377
Saskatchewan	65	107,193	23	42,299	362	656,498	17	42,370	48	78.712	515	927.072
Manitoba	37	62,052	2	6,510	95	216,901	_	1,401	31	56,775	169	343 639
Ontario	17	40,230	65	175,085	337	1,094,568	28	65,066	324	1.002,677	771	2.377.626
cepec	-	1		4,000	5	38,300	_	0000'9	24	85.254	31	133 554
w Brunswick	1	1	1	ı	5	22,000		2,400	7	20,625	13	45.025
va Scotia	1	ı	1	1	7	15,075	ı	1	17	29,910	24	44 985
nce Edward Island	1	ı	1	ı	22	088,09	1	1	7	14,633	29	75.513
NewToundland	1	ı	1	1	J	ı	ı	ı	+	ł	1	Ì
Total	285	434,086	109	253,031 1,317	1,317	3,252,754	239	802,664	583	1,657,436 2,533 6,399,971	2,533	6.399.971
												, , , ,

TABLE 9

Loans Classified by Banks

	1	1970		1969	Total	Total 1945-1970
Banks	No.	Amount	No.	Amount	No.	Amount
		4		6/2		6/3
Canadian Imperial Bank of Commerce Royal Bank of Canada Bank of Montreal Bank of Nova Scotia Toronto-Dominion Bank Banque Canadienne Nationale Provincial Bank of Canada Mercantile Bank of Canada Credit Unions	15,209 5,814 7,936 3,559 3,179 145 61	40,945,269 18,512,138 22,980,190 10,313,982 9,082,403 687,743 230,063	19,609 8,002 9,925 4,776 4,050 310 104	57,871,885 26,220,827 30,155,413 13,969,353 11,788,042 1,328,200 363,477 	486,138 391,040 285,576 144,973 130,072 63,810 14,361 6	776,470,978 633,077,445 466,975,968 235,621,994 206,579,590 89,273,440 22,660,648 10,650 4,000 633,232
Total	35,992	103,029,735	46,891	142,056,482	1,516,180	2,431,307,945

ABLEAU 9

Prêts classés par banques

Total	Banque de Commerce Canadienne Impériale Banque Royale du Canada Banque de Montréal Banque de la Nouvelle-Écosse Banque Toronto Dominion Banque Canadienne Nationale Banque Provinciale du Canada Banque Mercantile du Canada Banque de la Colombie-Britannique Caisses Populaires		Banques
35,992	15,209 5,814 7,936 3,559 3,179 145 61	Nbre	
103,029,735	\$ 40,945,269 118,512,138 22,980,190 10,313,982 9,082,403 687,743 230,063 277,947	Montant	1970
46,891	19,609 8,002 9,925 4,776 4,050 310 104 - 1	Nbre	
142,056,482	\$ 57,871,885 26,220,827 30,155,413 13,969,353 11,788,042 1,328,200 363,477 4,000 355,285	Montant	1969
1,516,180	486,138 391,040 285,576 144,973 130,072 63,810 14,361 6 11	Nbre	Tota
2,431,307,945	\$ 776,470,978 633,077,445 466,975,968 235,621,994 206,579,590 89,273,440 22,660,648 10,650 4,000 633,232	Montant	Total 1945-1970

TABLEAU 8

Prêts pour d'autres objets

Total	Terre-Neuve	Île du Prince-Édouard	Nonvelle-Écosse	Nonvean-Brinswick	Onéhec	Ontario	Manitoha	Saskatchewan	Alberta	Colombie-Britannique			Province
285	1	I	1	1	1	17	37	65	155			Nbre	Défi et c sai
434,086	-	1	1	ì		40,230	62,052	107,193	201,511	23,100	↔	Montant	Défrichement et débrous- saillement
109	1	1	l	1	_	65	Cr	23	11	4		Nbre	Transition of the column of th
253,031		1	1	1	4,000	175,085	6,510	42,299	17,187	7,950	<i>€</i> 9	Montant	Travaux de clôturage et de drainage
1,317	1	22	7	S	S	337	95	362	410	74		Nbre	Autro d'amél d'ame
253,031 1,317 3,252,754	1	60,880	15,075	22,000	38,300	1,094,568	216,901	656,498	889,160	259,372	€	Nbre Montant	Autres travaux d'amélioration ou d'aménagement
239	1	1	ļ	_	_	28	_	17	126	65		Nbre	d ii
802,664	0	1	1	2,400	6,000	65,066	1,401	42,370	452,004	233,423	€9	Nbre Montant	Ouvrages d'irrigation
583	1	7	17	7	24	324	31	48	73	52			App à d y c inst éle sur l
583 1,657,436 2,533 6,399,971		14,633	29,910	20,625	85,254	1,002,677	56,775	78,712	180,515	188,335	<i>€</i> 9	Nbre Montant	Appareillages à demeure, y compris installations électriques sur les fermes
2,533	1	29	24	13	S	771	169	515	1/5	206		Nbre	
6,399,971		75,513	44,985	45,025	133,554	2,377,626	343,639	927,072	1,/40,3//	712,180	⇔	Montant	Total

Prêts pour la construction, réparation et modification de maisons et autres bâtiments de ferme

TABLEAU 7

Total		Terre-Neuve	lle du Prince-Edouard	Nouvelle-Ecosse	Nouveau-Brunswick	Quebec	Untario	Manitoba	Saskatchewan	Alberta	Colombie-Britannique			Province
2,652		1	56	4	12	27	680	228	887	630	128		Nbre	Maiso
8,527,689		t	255,370	20,197	61,850	269,354	2,236,390	837,839	2,086,006	2,039,931	720,752	⇔	Montant	Maisons neuves
450		1	2	1	1	ယ	37	62	120	193	33		Nbre	Gr bât ferm
3,297,339		1	11,000	1	1	30,000	314,430	475,928	826,614	1,353,517	285,850	€9	Montant	Granges et bâtiments de ferme nouveaux
1,316		_	37	Ξ	16	23	544	114	232	280	58		Nbre	Rép amé
3,812,383		1,400	100,945	. 22,498	46,720	135,069	1,843,347	247,985	546,866	677,397	190,156	6 8	Montant	Réparation et améliorations
4,418			95	15	28	53	1,261	404	1,239	1,103	219		Nbre	
15,637,411	,	1,400	367,315	42,695	108,570	434,423	4,394,167	1,561,752	3,459,486	4,070,845	1,196,758	⇔	Montant	Total

TABLEAU 6

Prêts pour achat d'instruments aratoires*

Total	Terre-Neuve	Île du Prince-Édouard	Nouvelle-Écosse	Nouveau-Brunswick	Ouébec	Ontario	Manitoba	Saskatchewan	Alberta	Colombie-Britannique			
2,330		49	passed passed.	7	6	248	260	900	802	47		Nbre	Moiss ba
9,424,657	1	201,166	67,062	29,075	37,590	1,216,891	1,052,931	3,417,926	3,186,083	215,933	69	Montant	Moissonneuses- batteuses
807	1	18	10	6	4	87	66	306	274	36		Nbre	
1,336,421		22,710	21,990	9,684	14,186	184,480	100,014	472,581	438,298	72,478	€\$	Nbre Montant	Presses à foin
6,704	ω	151	86	62	47	1,407	822	1,996	1,887	243		Nbre	Н
24,228,363	11,097	447,725	274,337	199,919	201,891	5,005,022	2,839,232	7,357,826	6,978,102	913,212	€9	Montant	Tracteurs
5,608	ω	109	62	53	40	534	545	2,014	2,098	150		Nbre	
2,330 9,424,657 807 1,336,421 6,704 24,228,363 5,608 12,283,346 8,298 15,722,990 23,747 62,995,777	6,778	192,739	137,681	140,661	111,918	1,136,525	1,235,620	4,286,402	4,672,167	362,855	⇔	Montant	Camions
8,298	2	135	87	69	40	1,498	882	2,688	2,603	294		Nbre	
15,722,990	3,960	290,528	174,177	170,331	171,109	3,499,761	1,561,097	4,443,233 7,904	4,729,383 7,664	679,411	↔	Montant	Autres
23,747	00	462		197	137	3,774		7,904		770		Nbre	
62,995,777	21,835	1,154,868	675,247	549,670	536,694	11	6,788,894		20,004,033	2,243,889	↔	Montant	Total

^{*}Le présent tableau fait voir le nombre d'instruments aratoires effectivement achetés.

Prêts classés par objet

Total	Achat de terres additionnelles	Autres améliorations	Achat d'animaux	ou structures de ferme	modification ou agrandissement de bâtiments	Achat d'instruments aratoires			Objets
35,992	503	2,533	4,791	4,418		23,747		Nombre	
103,029,735	4,392,649	6,399,971	13,603,927	15,637,411		62,995,777	€9	Montant	1970
46,891	l	3,879	5,172	5,750		32,090		Nombre	
142,056,482	1	12,137,434	14,213,758	22,721,204		92,984,086	<i>₩</i>	Montant	1969
(-23)	3	(-35)	(- 7)	(-24)		(-26)		Nombre	Augmer (dimin
(-27)	ı	(-47)	(- 4)	(-61)		(-32)	⇔	Montant	Augmentation ou (diminution) %
1,516,180	503	67,551	121,446	120,871		1,205,809		Nombre	Total
2,431,307,945	4,392,649	83,365,014	177,548,642	279,910,379		1,886,091,261	6/9	Montant	Total 1945-1970

TABLEAU 4

Prêts classés par province

Total	Terre-Neuve	Île du Prince-Édouard	Nouvelle-Écosse	Nouveau-Brunswick	Québec	Ontario	Manitoba	Saskatchewan	Alberta	Colombie-Britannique			Province
35,992	12	629	346	253	258	6,384	3,945	10,809	11,920	1,436		Nombre	
103,029,735	42,110	1,693,454	931,801	756,872	1,321,075	19,872,568	10,895,249	28,269,625	33,929,521	5,317,460	6/9	Montant	1970
46,891	7	750	424	223	472	9,461	5,103	12,661	15,864	1,926		Nombre	
142,056,482	28,750	1,903,969	1,111,787	610,538	2,184,024	31,243,159	15,343,328	36,236,406	46,444,219	6,950,302	⇔	Montant	1969
(-23)	+42	(-16)	(-18)	+12	(-45)	(-33)	(-23)	(-15)	(-25)	(-25)		Nombre	Augmen (diminu
(-27)	+32	(-11)	(-16)	+19	(40)	(-36)	(-29)	(-22)	(-27)	(-23)	69	Montant	Augmentation ou (diminution) %
1,516,180	651	22,322	14,939	12,550	114,245	258,486	182,554	436,537	428,274	45,622		Nombre	Total 1
1,516,180 2,431,307,945	1,068,576	29,868,662	19,460,618	18,648,471	158,885,138	448,854,039	282,814,172	697,646,227	690,120,536	83,941,506	€9	Montant	Total 1945-1970

Prêts classés par province et objet

Total	Terre-Neuve	He du Prince-Edouard	Nouvelle-Ecosse	Nouveau-Brunswick	Quebec	Ontario	Manitoba	Saskatchewan	Alberta	Colombie-Britannique			Province
23,747	~	462	256	197	137	3,774	2,575	7,904	7,664	770		Nbre	d'ins
23,747 62,995,777 4,418 15,637,411 4,791 13,603,927 2,533 6,399,971 503 4,392,649	21,835	1,154,868	675,247	549,670	536,694	11,042,679	6,788,894	19,977,968			€9	Montant	Achat d'instruments aratoires
4,418	-	95	15	28	53	1,261	404	1,239	1,103	219		Nbre	Con réj ou m de n bâtime
15,637,411	1,400	367,315	42,695	108,570	434,423	4,394,167	1,561,752	3,459,486	4,070,845	1,196,758	69	Montant	Construction réparation ou modification de maisons et bâtiments de ferme
4,791	ω	34	50	15	31	540	740	939	2,210	229		Nbre	Achai
13,603,927	18,875	53,078	166,624	53,607	146,654	1,694,276	1,819,934	1,977,734	6,633,362	1,039,783	5/9	Montant	Achat d'animaux
2,533	1	29	24	13	31	771	169	515	775	206		Nbre	amél
6,399,971	1	75,513	44,985	45,025	133,554	2,377,626	343,639	927,072	1,740,377	712,180	P	Montant	Autres
503	1	9	_	1	6	38	57	212	168	12		Nbre	Acha addi
4,392,649	1	42,680	2,250	ſ	69,750	363,820	381,030	1,927,365	1,480,904	124,850	A	Montant	Achat de terres additionnelles
35,992	12	629	346	253	258	6,384	3,945	10,809	11,920	1,436		Nbre	
35,992 103,029,735	42,110	1,693,454	931,801	756,872	1,321,075	19,872,568	10,895,249	28,269,625	33,929,521	5,317,460	9	Montant	Total

TABLEAU 2

Prêts et remboursements aux banques

Total	Période 9: 1er juillet 1968 au 30 juin 1971 (au 31 décembre 1970)	Période 8: 1 ^{er} juillet 1965 au 30 juin 1968	Période 7: 1er juillet 1962 au 30 juin 1965	Période 6: 1er avril 1959 au 30 juin 1962	Période 5: 1er avril 1956 au 31 mars 1959	Période 4: 1er avril 1953 au 31 mars 1956	Période 3: 1 ^{er} mars 1951 au 31 mars 1953	Période 2: 1 ^{er} mars 1948 au 28 février 1951	Periode 1: 1 ^{er} mars 1945 au 28 février 1948		Périodes	
2,431,307,945	254,595,881	553,823,636	447,767,384	346,906,122	239,064,072	222,723,494	190,449,006	142,372,774	33,605,576	69	Prêts consentis	
2,135,454,543	56,848,483	463,001,667	440,996,846	346,418,406	239,043,586	222,719,828	190,447,377	142,372,774	33,605,576	69	Remboursements*	Au 31 décembre 1970
295,853,402	197,747,398	90,821,969	6,770,538	487,716	20,486	3,666	1,629	ı	ı	€9	Solde des prêts payable aux banques	

^{*}Comprend le principal des réclamations acquittées en vertu de la garantie du gouvernement.

I ABLEAU I

Résumé des opérations

Total	1970	1969	1968	1967	1966	1965	1955 à 1964	1945 à 1954		AHAIA AMMAY	Année civile
1,516,180	35,992	46,891	14,204	78,249	85,553	91,191	689,626	474,474		Nombre	Prêts
2,431,307,945	103,029,735	142,056,482	40,243,867	203,664,856	212,796,464	202,706,910	1,013,202,985	513,606,646	<i>€</i> 9	Montant	Prêts consentis
1,604	2,863	3,030	2,833	2,603	2,487	2,223	1,469	1,082	€9	moyen du prêt	Montant
4,253	367	222	232	285	243	229	2,393	282		Nombre	Réclamatic
3,807,985	540,603	263,439	321,936	339,394	248,209	202,373	1,742,217	149,814	€9	Montant	Réclamations acquittées
508,903	43,783	57,913	45,780	43,451	43,242	36,397	229,694	8,743	⇔	réclamations acquittées	Recouvrement de

LISTE DES TABLEAUX

Page

Table

91	Prêts classés par banques	.6
SI	Prêts pour d'autres objets	.8
ÞΙ	Prêts pour la construction, réparation et modification de maisons et autres bâtiments de ferme	· <i>L</i>
13	Prêts pour achat d'instruments aratoires	.9
12	Prêts classés par objet	۶.
11	Prêts classés par province	.4.
10	Prêts classés par province et objet	3.
6	Prêts et remboursements aux banques	.2.
8	Résumé des opérations	.1

le let avril et le let octobre, selon une formule établie dans le Règlement. Pour l'année de présent rapport, les taux d'intérêt maximaux applicables étaient de $8^1/_2$ p. 100 ($8^3/_4$ p. 100 pour l'achat de terres) jusqu'au 30 septembre 1970 et 8 p. 100 et $8^1/_2$ p. 100 respectivement pour la période commençant le let octobre 1970.

Depuis le début jusqu'au 31 décembre 1970, un total de 1,516,180 prêts d'amélioration agricole ont été consentis, d'un montant global de plus de \$2,431 millions Au cours de la même période, les banques ont reçu, en vertu de la disposition de garantie, des remboursements totalisant \$3.8 millions pour 4,253 demandes.

Au cours de l'année civile 1970, on a consenti aux cultivateurs 35,992 prêts d'amélioration agricole totalisant \$103,029,735, comparativement à 46,891 prêts totalisant \$142,056,482 en 1969. Sur le total des prêts consentis durant l'année considérée, \$62,995,777 étaient destinés à l'achat d'instruments aratoires; \$15,637,411 à la construction, la réparation ou la modification d'habitations et autres bâtiments de ferme; \$13,603,927 à l'achat d'animaux, et \$6,399,971 à d'autres travaux d'amélioration agricole, comme le défrichement et le premier labour des terres, les ouvrages d'irrigation, les clôtures et le drainage et à diverses autres fins, et \$4,392,649 à l'achat de d'irrigation, les clôtures et le drainage et à diverses autres fins, et \$4,392,649 à l'achat de terres. La valeur moyenne des prêts est d'un peu moins de \$4,900.

On trouvera ci-joints des tableaux détaillés des opérations de prêts effectuées en 1970.

26° RAPPORT ANNUEL

des opérations effectuées aux termes de la Loi sur les prêts destinés aux améliorations agricoles

Entrée en vigueur en mars 1945 pour une première période de trois ans, la Loi sur les prêts destinés aux améliorations agricoles a été modifée à diverses reprises pour s'appliquer à des périodes de prêts supplémentaires.

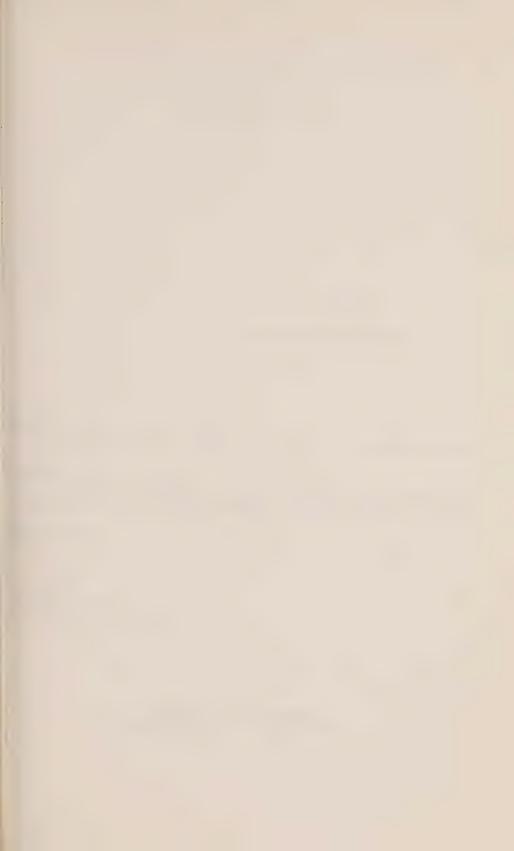
Elle a pour objet de faciliter aux cultivateurs l'obtention de crédit à moyen et à court terme pour l'amélioration ou la mise en valeur des exploitations agricoles et pour y améliorer les conditions d'existence. À cette fin, elle habilite le ministre des Finances à garantir les prêts à terme que consentent à des cultivateurs, sur leurs propres deniers, des banques à charte et d'autres prêteurs désignés par le Ministre pour une grande diversité de travaux d'amélioration agricole.

Pendant l'année visée par le présent rapport, les buts principaux pour lesquels des prêts ont été consentis sont les suivants:

- achat d'instruments aratoires neufs et usagés;
- construction, réparation ou modification de bâtiments de ferme;
- achat d'animaux;
- achat de terres additionnelles;
- travaux généraux d'amélioration ou de mise en valeur d'une ferme, y compris le défrichement et le premier labour des terres, les ouvrages d'irrigation, les installations électriques, les clôtures et les travaux de drainage.

Les conditions de remboursement des prêts consentis à ces fins sont arrêtées surtout en fonction du montant prêté et de la situation particulière de l'emprunteur. La Loi prévoit le remboursement dans un délai maximal de quinze ans dans le cas des prêts consentis pour l'achat de terres additionnelles et de dix ans pour toutes autres fins, sauf délais maximaux sont de cinq et trois ans respectivement. Les prêts destinés aux améliorations agricoles doivent être garantis et les emprunteurs sont tenus d'acquitter eux-mêmes une certaine partie du prix d'achat ou du coût des travaux.

Le solde des prêts garantis d'un emprunteur ne doit jamais excéder \$15,000 pour l'achat de terres et \$15,000 pour toutes autres fins mais le montant global de ces soldes ne doit pas excéder \$25,000. Le taux d'intérêt maximal payable en vertu de la Loi sur les prêts destinés aux améliorations agricoles est déterminé à des intervalles de six mois, soit



WETIOKYLIONS YCKICOTES TOI SOK TES BEELS DESLINES YOX

L'honorable Edgar J. Benson, député, C.P., Chambre des communes, Ottawa, Ontario.

Monsieur le Ministre,

J'ai l'honneur de vous soumettre le rapport des opérations de prêts effectuées aux termes de la Loi sur les prêts destinés aux améliorations agricoles pour l'année terminée le 31 décembre 1970.

Veuillez agréer, monsieur le Ministre, l'expression de mes sentiments les plus respectueux.

Le sous-ministre des Finances

S.S. REISMAN

© Information Canada Ottawa, 1971 No de cat.: F1-4/1970



LOI SUR LES PRÊTS DESTINÉS AUX AMÉLIORATIONS AGRICOLES

Rapport annuel





LOI SUR LES PRÊTS DESTINÉS AUX AMÉLIORATIONS AGRICOLES

Rapport annuel



Finance Finances

4 FN -956

FARM IMPROVEMENT LOANS ACT

Annual Report Annual Report







FARM IMPROVEMENT LOANS ACT

- / 1

Annual Report

FARM IMPROVEMENT LOANS ACT

Honourable John N. Turner, P.C., M.P., House of Commons, Ottawa, Ontario.

Dear Mr. Turner:

I have the honour to submit to you the Annual Report of Operations under the Farm Improvement Loans Act for the year ended December 31, 1971.

Yours very truly,

S.S. REISMAN,

Deputy Minister of Finance.



27th ANNUAL REPORT of Operations under the Farm Improvement Loans Act

The Farm Improvement Loans Act came into force in March, 1945 for an initial period of three years and was subsequently amended from time to time to provide additional lending periods and widen its scope of operations.

The purpose of the legislation is to facilitate the availability of intermediate term and short term credit to farmers for the improvement or development of farms and for the improvement of living conditions thereon. To this end, the Act authorizes the Minister of Finance to guarantee against loss term loans made to farmers by chartered banks and other lenders, designated by the Minister, for a wide range of farm improvement projects.

The main purposes for which Farm Improvement Loans could be made during the year under review were:

- purchase of agricultural implements, new and used;
- the construction, repair or alteration of farm buildings;
- the purchase of livestock;
- the purchase of additional farm land;
- general works for the improvement or development of a farm, including clearing and breaking of land, irrigation systems, farm electric systems, fencing and drainage works.

The repayment terms of loans for these purposes depend largely upon the amount borrowed and the particular circumstances of the borrower. The repayment period is subject to a maximum period of fifteen years where a loan is granted for the purchase of additional land, and ten years for all other purposes, except in the case of implement and vehicle loans where the maximum periods allowed are 5 and 3 years respectively. Farm Improvement Loans must be secured and borrowers are required to provide a certain portion of the cost of a purchase or project from their own resources.

The maximum amount of guaranteed loans which a borrower may have outstanding at any one time is \$15,000 for land purchase and \$15,000 for all other purposes, subject to an overall limit of \$25,000. The maximum rate of interest payable under the Farm

Improvement Loans Act is established at six-month intervals on April 1 and October 1, in accordance with a formula established by Regulations.

Maximum interest rates applicable in the year under review were as follows:

	Loans other than Land Purchase	Land Purchase
January 1 to March 31	8%	8½ %
April 1 to September 30	7%	73/4 %
October 1 to December 31	6¾ %	7½ %

Since inception to December 31, 1971, 1,562,888 Farm Improvement Loans amounting to over \$2,578 million were made. During the same period payments have been made to the banks under the guarantee provision in respect of 4,721 claims, amounting to \$4.5 million.

During the calendar year 1971, 46,708 Farm Improvement Loans amounting to \$147,429,386 were made to farmers, as compared with 35,992 loans for a total of \$103,029,735 in 1970. Of the total amount of loans made during the year under review, \$96,014,566 were made for the purchase of agricultural implements, \$17,351,952 for the construction, repair or alteration of farm houses and buildings, \$15,167,444 for the purchase of livestock, \$11,809,754 for the purchase of land and \$7,085,670 for other farm improvement projects, such as, the clearing and breaking of land, irrigation systems, fencing and drainage and other miscellaneous loan purposes. The average size of individual loans is slightly over \$3,100.

Appended to this Report are tables showing in detail the lending operations for 1971.

LIST OF TABLES

Ta	able	Page
1.	Summary of Operations	8
2.	Loans and Repayment to the Banks	9
3.	Loans Classified by Provinces and Purposes	10
4.	Loans Classified by Provinces	11
5.	Loans Classified by Purposes	12
6.	Loans for Implements	13
7.	Loans for Construction, Repair and Alteration of Farm Houses and Buildings	14
8.	Loans for Other Purposes	15
9.	Loans Classified by Banks	16

TABLE 1

Summary of Operations

Paid Recoveries on Claims	Amount	69	149,814 8,743	1,742,217 229,694	202,373 36,397	248,209 43,242	339,394 43,451	321,936 45,780	263,439 57,913	540,603 43,683	726,626 79,352	4,534,611 588,255
Claims Paid	No.		282	2,393	229	243	285	232	222	367	468	4,721
Average Size of	Loan	69	1,082	1,469	2,223	2,487	2,603	2,833	3,030	2,863	3,156	1,650
1ade	Amount	69	513,606,646	1,013,202,985	202,706,910	212,796,464	203,664,856	40,243,867	142,056,482	103,029,735	147,429,386	2,578,737,331
Loans Made	No.		474,474	689,626	91,191	85,553	78,249	14,204	46,891	35,992	46,708	1,562,888
	Year		1945 to 1954	1955 to 1964	1965	1966	1967	1968	1969	1970	1971	Total

Loans and Repayments to the Banks

		As of December 31, 1971	
Periods	Loans Made	Repayments*	Balance of Loans
	6	4	of the contract of the contrac
Period 1:	A	6∕3	₩
March 1, 1945 to February 28, 1948 Period 2:	33,605,576	33,605,576	IÏN
March 1, 1948 to February 28, 1951 Period 3:	142,372,774	142,372,774	Nii
March 1, 1951 to March 31, 1953 Period 4:	190,449,006	190,447,830	1,176
April 1, 1953 to March 31, 1956 Period 5:	222,723,494	222,720,431	3,063
April 1, 1956 to March 31, 1959 Period 6:	239,064,072	239,019,315	44,757
April 1, 1959 to June 30, 1962 Period 7:	346,906,122	346,591,780	314,342
July 1, 1962 to June 30, 1965 Period 8:	447,767,384	443,419,302	4,348,082
July 1, 1965 to June 30, 1968 Period 9:	553,823,636	509,135,606	44,688,030
July 1, 1968 to June 30, 1971 Period 10:	326,195,760	129,937,654	196,258,106
July 1, 1971 to June 30, 1974 (as of December 31, 1971)	75,829,507	625,824	75,203,683
Total	2,578,737,331	2,257,876,092	320,861,239

^{*}Includes principal amount of claims paid under Government guarantee.

TABLE 3

Loans Classified by Provinces and Purposes

Province	Purc Agri, Impl	Purchase of Agricultural Implements	Cons Re Alter Farm I	Construction, Repair or Alteration of Farm Houses and Buildings	Purc	Purchase of Livestock	Impro	Other Improvements	Purc Add	Purchase of Additional Land	Т	Total
	No.	Amount	No.	Amount	.oN	Amount	No.	Amount	No.	Amount	o N	Amount
		€		69		€>		€>		€		⇔
British Columbia	1,023	3,109,188	192	1,190,835	257	1,044,753	233	798,974	27	280,080	1,732	6,423,830
Alberta	10,438	29,611,955	1,098	4,611,532	2,454	7,573,612	722	1,754,596	359	3,235,009	15,071	46,786,704
Saskatchewan	12,777	35,397,421	1,205	3,692,992	921	2,076,786	572	1,088,648	689	6,342,420	16,164	48,598,267
Manitoba	3,345	9,186,045	309	1,246,791	827	2,358,116	140	299,466	126	1,085,270	4,747	14,175,688
Ontario	4,850	15,754,267	1,255	5,972,422	517	1,663,575	856	2,887,364	57	582,150	7,535	26,859,778
Quebec	123	451,172	26	258,080	17	85,246	22	94,365	19	152,400	207	1,041,263
New Brunswick	205	592,469	26	124,708	20	70,451	7	20,035	3	15,150	261	822,813
Nova Scotia	256	719,214	15	31,385	45	165,003	18	64,885	-	6,300	335	782,787
Prince Edward Island	478	1,185,694	70	201,207	50	110,252	32	77,337	15	110,975	645	1,685,465
Newfoundland	4	7,141	3	22,000	4	19,650	1	l	1	1	11	48,791
Total	33,499	96,014,566	4,199	17,351,952	5,112	15,167,444	2,602	7,085,670	1,296	11,809,754	46,708	147,429,386

TABLE 4

Loans Classified by Provinces

Province		1971		1970	0 0	% Increase or Decrease	Total	Total 1945 – 1971
	No.	Amount	No.	Amount	No.	Amount	No.	Amount
		69		\$9				69
British Columbia	1,732	6,423,830	1,436	5,317,460	+21	+21	47,354	90,365,336
Alberta	15,071	46,786,704	11,920	33,929,521	+26	+38	443,345	736,907,240
Saskatchewan	16,164	48,598,267	10,809	28,269,625	+50	+72	452,701	746,244,494
Manitoba	4,747	14,175,688	3,945	10,895,249	+20	+30	187,301	296,989,860
Ontario	7,535	26,859,778	6,384	19,872,568	+18	+35	266,021	475,713,817
Quebec	207	1,041,263	258	1,321,075	-20	-21	114,452	159,926,401
New Brunswick	261	822,813	253	756,872	+	6 +	12,811	19,471,284
Nova Scotia	335	986,787	346	931,801	ر د	9 +	15,274	20,447,405
Prince Edward Island	645	1,685,465	629	1,693,454	+ 3	4	22,967	31,554,127
Newfoundland	11	48,791	12	42,110	∞ !	+16	662	1,117,367
Total	46,708	147,429,386	35.992	103.029.735	+30	143	1 50000	200 000 000

Loans Classified by Purposes

			7	_	9	4	20	-	_
Total 1945 – 1971	Amount	69	1,239,308 1,982,105,827	297,262,331	192,716,086	90,450,684	16,202,403		2,578,737,331
Total 19	No.		1,239,308	125,070	126,558	70,153	1,799		1,562,888
% Increase or Decrease	Amount		+ 52	11 +	+ 11	+ 11	+169		+ 43
I vo	No.		+ 41	ري دي	+ 7	+ 3	+158		+ 30
1970	Amount	69	62,995,777	15,637,411	13,603,927	6,399,971	4,392,649		103,029,735
	No.		23,747	81418	4,791	2,533	503		35,992
1971	Amount	€9	96,014,566	17.351.952	15,167,444	7,085,670	11,809,754		147,429,386 35,992
	No.		33,499	4.199	5,112	2,602	1,296		46,708
			Purchase of Agricultural Implements	Construction, Repair or Alteration of or Making Additions to any Building or Structure on a Earn	Purchase of Livestock	Other Improvements	Purchase of Additional Land		Total

Loans for Implements*

Province	0	Combines	Ha	Hay Balers		Tractors		Trucks		Other		Total
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
		69		€9		69		69		69		64.
British Columbia	74	318,970	55	120,888	306	1,180,937	202	570,200	386	918,193	1,023	3,16
Alberta	997	4,043,545	447	810,737	2,842	11,441,943	2,376	5,713,248	3,776	7,602,482	10,438	2
Saskatchewan	1,691	6,732,355	438	747,256	3,468	13,822,447	2,823	6,469,220	4,357	7,626,143 12,777	12,777	
Manitoba	451	1,681,669	107	167,008	1,006	3,813,564	604	1,391,084	1,177	2,132,720	3,345	9,186,045
Ontario	353	2,107,255	96	163,693	2,015	7,779,068	609	1,388713	1,777	4,315,538	4,850	4,850 15,754,267
Quebec	8	21,500	3	5,120	33	161,829	47	140,733	37	121,990	123	451,172
New Brunswick		2,000	12	21,140	19	231,469	55	142,112	70	192,748	205	592,469
Nova Scotia	9	42,400	6	20,110	121	419,398	42	102,267	78	135,039	256	719,214
Prince Edward Island	52	225,664	13	13,090	153	468,614	69	125,890	191	352,436	478	1,185,694
Newfoundland	1	I	2	2,791		2,250		2,100	ı	ı	4	7,141
Total	3,628	15,178,358	1,182	2,071,833	10,012	39,321,519	6.878	16 045 567		_		
					10001	7,7241,717			11,849	23,397,289	33,499	96,

*The numbers referred to in this table relate to the actual number of implements purchased,

TABLE 7

Loans for Construction, Repair and Alteration of Farm Houses and Buildings

Province	New Utilit	New Barns and Utility Buildings	Nev	New Homes	Re	Repair and Alteration		Total
	No.	Amount	No.	Amount	No.	Amount	No.	Amount
		69		€>		€9		€9
British Columbia	113	713,951	28	277,445	51	199,439	192	1,190,835
Alberta	578	1,980,533	246	1,891,251	274	739,748	1,098	4,611,532
Saskatchewan	832	1,905,808	177	1,299,575	196	487,609	1,205	3,692,992
Manitoba	171	506,783	65	538,820	73	201,188	309	1,246,791
Ontario	619	3,545,856	45	456,600	531	1,969,966	1,255	5,972,422
Onepec	14	151,600	co	18,600	6	87,880	26	258,080
New Brunswick	9	40,265	I	1	20	84,443	26	124,708
Nova Scotia	-	2,275	2	8,100	12	21,010	15	31,385
Prince Edward Island	28	102,151	2	8,000	40	91,056	70	201,207
Newfoundland	7	12,000	1	1	-	10,000	m	22,000
Total	2,424	8,961,222	568	4,498,391	1,207	3,892,339	4,199	17,351,952

Loans for Other Purposes

4	Fixed Equipment Irrigation including Farm Systems Electrical System	int No. Amount No. Amount No. Amount		53 173,088 81 266,472 233 79	526 115 396,345 69 193,988 722 1,754,596	16 60,605 36 76,159 572	1 1,640 16 35,106 140	64 167,049 341 1,022,451 856 2,	5 19,075 7 26,380 22	- 4 10,400 7	12 32,717 18	22 48,077 32	1	22 254 817 802 588 1 711 750 2000 7 0000
	Fixed quipment iding Farm lectrical System	Amoun	69	266,47	193,98	76,15	35,10	1,022,45	26,38	10,40	32,71	48,07	ı	1 711 750
	Eq. inclu	No.		81	69	36	16	341	7	4	12	22	ŀ	000
	nigation ystems	Amount	69	173,088	396,345	60,605	1,640	167,049	19,075	1	ı	1	ı	817 802
	II S	No.		53	115	16	-	64	5	1	ı	1	1	254
•	Other Works for the Improvement or Development of a Farm	Amount	64	320,618	979,526	816,864	201,009	1,468,787	12,340	4,000	27,918	29,260	1	3.860.322
	Oth f Imp or De of	No.		83	412	423	06	367	2	←	4	10	1	1,392
	Fencing and Drainage Works	Amount	69	8,750	25,675	47,829	8,200	179,072	36,570	5,000	ı	ŀ	I	311,096
	Fer	No.		е —	17	33	n	62	∞	-	1	ı	1	127
	Clearing and Breaking of Land	Amount	69	30,046	159,062	87,191	53,511	50,005	I	635	4,250	ı	ı	384,700
	Cie	No.		13	109	64	30	22	1	П	2	ı	1	241
	Province		,	British Columbia	Alberta	Saskatchewan	Manitoba	Ontario	Quebec	New Brunswick	Nova Scotia	Prince Edward Island	Newfoundland	Total

TABLE 9

Loans Classified by Banks

Donlo		1971		1970	Total	Total 1945-1971
Danks	No.	Amount	No.	Amount	No.	Amount
		6/9		69		69
Bank of Montreal	11,010	34,330,072	7,936	22,980,190	296,586	501,306,040
Bank of Nova Scotia	4,042	12,745,099	3,559	10,313,982	149,015	248,367,093
Royal Bank of Canada	7,311	26,303,259	5,814	18,512,138	398,351	659,380,704
Toronto Dominion Bank	4,777	15,292,724	3,179	9,082,403	134,849	221,872,314
Mercantile Bank of Canada	١	l	1	1	9	10,650
Banque Canadienne Nationale	204	892,796	145	687,743	64,014	90,166,236
Provincial Bank of Canada	82	367,535	61	230,063	14,443	23,028,183
Canadian Imperial Bank of Commerce	18,851	56,102,328	15,209	40,945,269	504,989	832,573,306
Bank of British Columbia	I	1	ı	I	П	4,000
Credit Unions	431	1,395,573	88	277,947	634	2,028,805
Total	46,708	147,429,386	35,992	103,029,735	1,562,888	2,578,737,331

IABLEAU 9

Prêts classés par banques

Banques Banque de Montréal Banque de la Nouvelle-Écosse Banque Royale du Canada Banque Toronto Dominion	Nombre 11,010 4,042 7,311 4,777	Montant \$ 34,330,072 12,745,099 26,303,259 15,292,724	Nombre 7,936 3,559 5,814 3,179	1970 Montant \$ 22,980,190 10,313,982 18,512,138 9,082,403	Total 1945-1971 Nombre Mon \$ 296,586 501,3 149,015 248,3 398,351 659,3 134,849 221,8	al 1
te de Montréal	11,010	\$ 34,330,072	7,936	\$ 22,980,190		296,586
Banque de la Nouvelle-Écosse	4,042	12,745,099	3,559	10,313,982		149,015
Banque Royale du Canada	7,311	26,303,259	5,814	18,512,138		398,351
Banque Toronto Dominion	4,777	15,292,724	3,179	9,082,403		134,849
Banque Mercantile du Canada	ı	1	1	I		6
Banque Canadienne Nationale	204	892,796	145	687,743		64,014
Banque Provinciale du Canada	82	367,535	61	230,063		14,443
Banque de Commerce Canadienne Impériale	18,851	56,102,328	15,209	40,945,269		504,989
Banque de la Colombie-Britannique	ı	ı	1	I		James
Caisses Populaires	431	1,395,573	89	277,947		634
Total	46,708	147,429,386	35,992	103,029,735		1,562,888

Prêts pour d'autres objets

Total	Terre-Neuve	Île du Prince-Édouard	Nouvelle-Écosse	Nouveau-Brunswick	Québec	Ontario	Manitoba	Saskatchewan	Alberta	Colombie-Britannique		7	Province
241	1	l	2		I	22	30	64	109	13		Nombre	Défri et de saill
384,700	l	I	4,250	635	I	50,005	53,511	87,191	159,062	30,046	€9	Montant	Défrichement et débrous- saillement
127	I	1	ŀ	⊢	00	62	ω	33	17	ω		Nombre	Trav clôtu de dı
311,096	ı	1	1	5,000	36,570	179,072	8,200	47,829	25,675	8,750	€9	Montant	Travaux de clôturage et de drainage
1,392		10	4	<u> </u>	2	367	90	423	412	83		Nombre	Autre: d'amé d'amé
3,860,322	and a	29,260	27,918	4,000	12,340	1,468,787	201,009	816,864	979,526	320,618	€9	Montant	Autres travaux d'amélioration ou d'aménagement
254	- Control	ı	ı	ı	O1	64		16	115	53		Nombre	Ou d'irr
817,802	-	ı	l	I	19,075	167,049	1,640	60,605	396,345	173,088	€9	Montant	Ouvrages d'irrigation
588	-	22	12	4	7	341	16	36	69	81		Nombre	Appa à den cou insta élec sur le
1,711,750	1	48,077	32,717	10,400	26,380	1,022,451	35,106	76,159	193,988	266,472	€ 9	Montant	Appareillages à demeure, y compris installations électriques sur les fermes
2,602	1	32	18	7	22	856	140	572	722	233		Nombre	
7,085,670		77,337	64,885	20,035	94,365	2,887,364	299,466	1,088,648	1,754,596	798,974	€	Montant	Total

Prêts pour la construction, réparation et modification de maisons et autres bâtiments de ferme

TABLEAU 7

Province	Maiso	Maisons neuves	Gr bâtir ferme	Grange et bâtiments de ferme nouveaux	Répa amél	Réparation et améliorations	н	Total
	Nombre	Montant	Nombre	Montant	Nombre	Montant	Nombre	Montant
		5/9		€9		€9		€>
Colombie-Britannique	113	713,951	28	277,445	51	199,439	192	1,190,835
Alberta	578	1,980,533	246	1,891,251	274	739,748	1,098	4,611,532
Saskatchewan	832	1,905,808	177	1,299,575	196	487,609	1,205	3,692,992
Manitoba	171	506,783	65	538,820	73	201,188	309	1,246,791
Ontario	679	3,545,856	45	456,600	531	1,969,966	1,255	5,972,422
Québec	14	151,600	ω	18,600	9	87,880	26	258,080
Nouveau-Brunswick	6	40,265	1	I	20	84,443	26	124,708
Nouvelle-Écosse	<u></u>	2,275	2	8,100	12	21,010	15	31,385
Île du Prince-Édouard	28	102,151	2	8,000	40	91,056	70	201,207
Terre-Neuve	2	12,000	ı	1)-mi	10,000	ω	22,000

Total

2,424

8,961,222

568

4,498,391

1,207

3,892,339

4,199

17,351,952

TABLEAU 6

Prêts pour achat d'instruments aratoires*

Total	Terre-Neuve	Île du Prince-Édouard	Nouvelle-Écosse	Nouveau-Brunswick	Québec	Ontario	Manitoba	Saskatchewan	Alberta	Colombie-Britannique			Province
3,628	ı	52	6	J	ω	353	451	1,691	997	74		Nombre	Moiss ba
15,178,358	1	225,664	42,400	5,000	21,500	2,107,255	1,681,669	6,732,355	4,043,545	318,970	€9	Montant	Moissonneuses- batteuses
1,182	2	13	9	12	ω	96	107	438	447	55		Nombre	Press
2,071,833	2,791	13,090	20,110	21,140	5,120	163,693	167,008	747,256	810,737	120,888	69	Montant	Presses à foin
10,012	}	153	121	67	33	2,015	1,006	3,468	2,842	306		Nombre	$T_{\rm r}$
2,071,833 10,012 39,321,519	2,250	468,614	419,398	231,469	161,829	7,779,068	3,813,564	13,822,447	2,842 11,441,943	1,180,937	€9	Montant	Tracteurs
6,828	—	69	42	55	47	609	604	2,823	2,376	202		Nombre	C
16,045,567	2,100	125,890	102,267	142,112	140,733	1,388,713	1,391,084	6,469,220	5,713,248	570,200	€9	Montant	Camions
11,849	1	191	78	70	37	1,777	1,177	4,357	3,776	386		Nombre	`A
16,045,567 11,849 23,397,289 33,499 96,014,566	1	352,436	135,039	192,748	121,990	4,315,538	2,132,720	7,626,143	7,602,482	918,193	69	Montant	Autres
33,499	4	478	256	205	123		3,345	12,777	10,438	1,023		Nombre	
96,014,566	7,141	478 1,185,694	719,214	592,469	451,172	4,850 15,754,267	2,720 3,345 9,186,045	7,626,143 12,777 35,397,421	7,602,482 10,438 29,611,955	918,193 1,023 3,109,188	69	Montant	Total

^{*}Le présent tableau fait voir le nombre d'instruments aratoires effectivement achetés.

TABLEAU 5

Prêts classés par objet

Total	Achat de terres additionnelles	Autres améliorations	Achat d'animaux	structures de ferme	Construction, réparation, modification ou agrandissement de bâtiments ou	Achat d'instruments aratoires			Objets	
46,708	1,296	2,602	5,112	4,199		33,499		Nombre		
147,429,386	11,809,754	7,085,670	15,167,444	17,351,952		96,014,566	€9	Montant	1971	
35,992	503	2,533	4,791	4,418		23,747		Nombre		
103,029,735	4,392,649	6,399,971	13,603,927	15,637,411		62,995,777	6/9	Montant	1970	
+ 30	+158	+ w	+ 7	- 5		+ 41		Nombre	Augn	
+ 43	+169	+ 10	+ 11	+ 11		+ 52		Montant	Augmentation ou diminution %	
1,562,888	1,799	70,153	126,558	125,070		1,239,308		Nombre	Total	
1,562,888 2,578,737,331	16,202,403	90,450,684	192,716,086	297,262,331		1,239,308 1,982,105,827	69	Montant	Total 1945-1971	

TABLEAU 4

Prêts classés par province

Province Colombie-Britannique Alberta Saskatchewan Manitoba Ontario Québec Québec Nouveau-Brunswick Nouvelle-Écosse	Nombre 1,732 15,071 16,164 4,747 7,535 207 261 335	Montant \$ 6,423,830 46,786,704 48,598,267 14,175,688 26,859,778 1,041,263 822,813 986,787 1,685,465	Nombre 1,436 11,920 10,809 3,945 6,384 258 258 346	1970 Montant \$ 5,317,460 33,929,521 28,269,625 10,895,249 19,872,568 1,321,075 756,872 931,801 1,693,454	Augm dim Nombre +21 +26 +50 +20 +18 -20 + 3 + 3	Augmentation ou diminution % nbre Montant 21	Nombre Montan Nombre 90,365 47,354 90,365 443,345 736,907 452,701 746,244 187,301 296,989 266,021 475,713 114,452 159,926 112,811 19,471 15,274 20,447 22,967 31,554
	Nombre	Montant	Nombre	Montant	Nombre	Montant	Nombre
		€9		€9			
Colombie-Britannique	1,732	6,423,830	1,436	5,317,460	+21	+21	47,354
Mberta	15,071	46,786,704	11,920	33,929,521	+26	+38	443,345
àskatchewan	16,164	48,598,267	10,809	28,269,625	+50	+72	452,701
Manito ba	4,747	14,175,688	3,945	10,895,249	+20	+30	187,301
Ontario	7,535	26,859,778	6,384	19,872,568	+18	+35	266,021
<u>Juébec</u>	207	1,041,263	258	1,321,075	-20	-21	114,452
Vouveau-Brunswick	261	822,813	253	756,872	+ w	+ 9	12,811
Vouvelle-Écosse	335	986,787	346	931,801			15,27
Île du Prince-Édouard	645	1,685,465	629	1,693,454	+ 3	4	22,967
Terre-Neuve	11	48,791	12	42,110		+16	662
Total	46,708	147,429,386	35,992	103,029,735	+30	+43	1,562,888

Prêts classés par province et objet

Total	Terre-Neuve	Île du Prince-Édouard	Nouvelle-Écosse	Nouveau-Brunswick	Québec	Ontario	Manitoba	Saskatchewan	Alberta	Colombie-Britannique			Province
33,499	4	478	256	205	123	4,850	3,345	12,777	10,438	1,023		Nombre	d'in
33,499 96,014,566	7,141	1,185,694	719,214	592,469	451,172	4,850 15,754,267 1,255	9,186,045	12,777 35,397,421	10,438 29,611,955	3,109,188	€9	Montant	Achat d'instrument aratoires
4,199	ω	70	15	26	26	1,255	309	1,205	1,098	192		Nombre	Con rég ou mo de n bâtimes
17,351,952 5,112	22,000	201,207	31,385	124,708	258,080	5,972,422	1,246,791	3,692,992	4,611,532	1,190,835	€9	Montant	Construction réparation ou modification de maisons et bâtiments de ferme
5,112	4	50	45	20	17	517	827	921	2,454	257		Nombre	Achat
15,167,444 2,602	19,650	110,252	165,003	70,451	85,246	1,663,575	2,358,116	2,076,786	7,573,612	1,044,753	69	Montant	Achats d'animaux
2,602	t	32	18	7	22	856	140	572	722	233		Nombre	amé
7,085,670	1	77,337	64,885	20,035	94,365	2,887,364	299,466	1,088,648	1,754,596	798,974	69	Montant	Autres améliorations
1,296	1	15	_	ω	19	57	126	689	359	27		Nombre	Acha addi
11,809,754	1	110,975	6,300	15,150	152,400	582,150	1,085,270	6,342,420	3,235,009	280,080	⇔	Montant	Achat de terres additionnelles
46,708	11	645	335	261	207		4,747	16,164	15,071	1,732		Nombre	_
11,809,754 46,708 147,429,386	48,791	1,685,465	986,787	822,813	1,041,263	7,535 26,859,778	1,085,270 4,747 14,175,688	6,342,420 16,164 48,598,267	3,235,009 15,071 46,786,704	280,080 1,732 6,423,830	49	Montant	Total

Prêts et remboursements aux banques

		Au 31 décembre 1971	
Périodes	Prêts consentis	Remboursements*	Solde des prêts payable aux banques
D	69	€9	€
remote 1: 1et mars 1945 au 28 février 1948 Bérica 2	33,605,576	33,605,576	Z Li
1er mars 1948 au 28 février 1951	142,372,774	142,372,774	Nii
1 ^{ET} mars 1951 au 31 mars 1953	190,449,006	190,447,830	1,176
161 avril 1953 au 31 mars 1956	222,723,494	222,720,431	3,063
187 avril 1956 au 31 mars 1959 Dériode 6:	239,064,072	239,019,315	44,757
1 ^{ET} avril 1959 au 30 juin 1962 Période 7.	346,906,122	346,591,780	314,342
1 ^{et} juillet 1962 au 30 juin 1965 Période 8:	447,767,384	443,419,302	4,348,082
1er juillet 1965 au 30 juin 1968 Période 9:	553,823,636	509,135,606	44,688,030
1 ^{et} juillet 1968 au 30 juin 1971 Période 10:	326,195,760	129,937,654	196,258,106
1 ^{cr} juillet 1971 au 30 juin 1974 (au 31 décembre 1971)	75,829,507	625,824	75,203,683
Total	2,578,737,331	2,257,876,092	320,861,239

^{*}Comprend le principal des réclamations acquittées en vertu de la garantie du gouvernement.

ABLEAU 1

Résumé des opérations

Total	1971	1970	1969	1968	1967	1966	1965	1955 à 1964	1945 à 1954			Année
1,562,888	46,708	35,992	46,891	14,204	78,249	85,553	91,191	689,626	474,474		Nombre	Prêts c
2,578,737,331	147,429,386	103,029,735	142,056,482	40,243,867	203,664,856	212,796,464	202,706,910	1,013,202,985	513,606,646	↔	Montant	Prêts consentis
1,650	3,156	2,863	3,030	2,833	2,603	2,487	2,223	1,469	1,082	↔	du prêt	Montant Moyen
4,721	468 .	367	222	232	285	243	229	2,393	282		Nombre	Réclar acqu
4,534,611	726,626	540,603	263,439	321,936	339,394	248,209	202,373	1,742,217	149,814	€9	Montant	Réclamations acquittées
588,255	79,352	43,683	57,913	45,780	43,451	43,242	36,397	229,694	8,743	↔	reclamations acquittées	Recouvrement

LISTE DES TABLEAUX

Tableau

Page

91	Prêts classés par banques	.6
IS	Prêts pour d'autres objets	.8
14	Prêts pour la construction, réparation et modification de maisons et autres bâtiments de ferme	. ₇
13	Prêts pour achat d'instruments aratoires	.9
12	Prêts classés par objet	.5
II	Prêts classés par province	.4.
10	Prêts classés par province et objet	.ε
6	Prêts et remboursements aux banques	2.
8	Résumé des opérations	.1

prêts destinés aux améliorations agricoles est déterminé à des intervalles de six mois, soir le let avril et le let octobre, selon une formule établie dans le Règlement.

Pour l'année du présent rapport, les taux d'intérêt maximaux étaient les suivants:

ler octobre au 31 décembre	%%9	%%L	
ler avril au 30 septembre	%L	%%L	
ler janvier au 31 mars	%8	%718	
	l'achat de terre	terre	
	des fins autres que	à l'achat de	
	Prêts affectés à	Prêts affectés	

Depuis le début jusqu'au 31 décembre 1971, un total de 1,562,888 prêts d'amélioration agricole ont été consentis, d'un montant global de plus de \$2,578 millions. Au cours de la même période, les banques ont reçu, en vertu de la disposition de garantie, des remboursements totalisant \$4.5 millions pour 4,721 demandes.

Au cours de l'année civile 1971, on a consenti aux cultivateurs 46,708 prêts d'amélioration agricole totalisant \$147,429,386, comparativement à 33,992 prêts totalisant \$103,029,735 en 1970. Sur le montant total des prêts consentis durant l'année considérée, \$96,014,566 étaient destinés à l'achat d'instruments aratoires; \$17,351,952 à la construction, la réparation ou la modification d'habitations et autres bâtiments de ferme; \$15,167,444 à l'achat d'animaux, \$11,809,754 à l'achat de terres et \$7,085,670 à d'autres travaux d'amélioration agricole, comme le défrichement et le premier labour des d'autres travaux d'amélioration agricole, comme le défrichement et le premier labour des d'autres travaux d'amélioration, les clôtures et le drainage et à diverses autres fins. La valeur moyenne des prêts est d'un peu plus de \$3,100.

On trouvera ci-joints des tableaux détaillés des opérations de prêts effectuées en 1971.

27e RAPPORT ANNUEL des opérations effectuées aux termes de la Loi sur les prêts destinés aux améliorations agricoles

Entrée en vigueur en mars 1945 pour une première période de trois ans, la Loi sur les prêts destinés aux améliorations agricoles a été modifiée à diverses reprises pour s'appliquer à des périodes de prêts supplémentaires et d'étendre son champ d'application.

Elle a pour objet de faciliter aux cultivateurs l'obtention de crédit à moyen et à court terme pour l'amélioration ou la mise en valeur des exploitations agricoles et pour y améliorer les conditions d'existence. A cette fin, elle habilite le ministre des Finances à garantir les prêts à terme que consentent à des cultivateurs, des banques à charte et d'autres prêteurs désignés par le Ministre pour une grande diversité de travaux d'amélioration agricole.

Pendant l'année visée par le présent rapport, les buts principaux pour lesquels des prêts ont été consentis sont les suivants:

- achat d'instruments aratoires neufs et usagés;
- construction, réparation ou modification de bâtiments de ferme;
- achat d'animaux;
- achat de terres additionnelles;
- travaux généraux d'amélioration ou de mise en valeur d'une ferme, y compris le défrichement et le premier labour des terres, les ouvrages d'irrigation, les installations électriques, les clôtures et les travaux de drainage.

Les conditions de remboursement des prêts consentis à ces fins sont arrêtées surtout en fonction du montant prêté et de la situation particulière de l'emprunteur. La Loi prévoit le remboursement dans un délai maximal de quinze ans dans le cas des prêts consentis pour l'achat d'instruments anatoires et de véhicules où les dans le cas des prêts consentis pour l'achat d'instruments anatoires et de véhicules où les délais maximaux sont cinq et trois ans respectivement. Les prêts destinés aux améliorations agricoles doivent être garantis et les emprunteurs sont tenus d'acquitter amémes une certaine partie du prix d'achat ou du coût des travaux.

Le solde de prêts garantis d'un emprunteur ne doit jamais excéder \$15,000 pour l'achat de terres et \$15,000 pour toutes autres fins mais le montant global de ces soldes ne doit pas excéder \$25,000. Le taux d'intérêt maximal payable en vertu de la Loi sur les ne doit pas excéder \$25,000. Le taux d'intérêt maximal payable en vertu de la Loi sur les



LOI SUR LES PRÉTS DESTINÉS AUX AMÉLIORATIONS AGRICOLES

L'honorable John N. Turner, député, C.P., Chambre des communes, Ontawa, Ontario.

Monsieur le Ministre,

J'ai l'honneur de vous soumettre le rapport annuel des opérations de prêts effectuées aux termes de la Loi sur les prêts destinés aux améliorations agricoles pour l'année terminée le 31 décembre 1971.

Veuillez agréer, monsieur le Ministre, l'expression de mes sentiments les plus respectueux.

Le sous-ministre des Finances

S.S. REISMAN

© Information Canada Ottawa, 1972 No de cat.: F1-4/1971

LOI SUR LES PRÊTS DESTINÉS AUX AMÉLIORATIONS AGRICOLES

Rapport annuel



LOI SUR LES PRÊTS DESTINÉS AUX AMÉLIORATIONS AGRICOLES

Rapport annuel



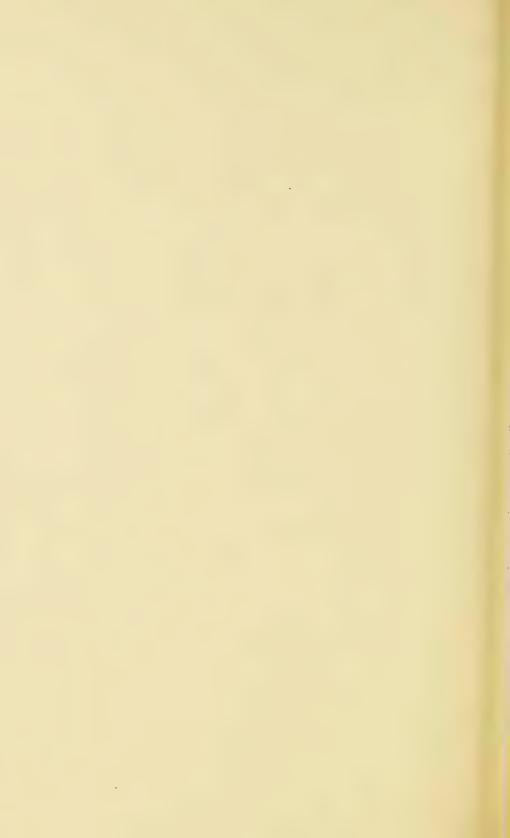
Finance Finances



FARM IMPROVEMENT LOANS ACT



Annual Report 1972



FARM IMPROVEMENT LOANS ACT

Annual Report
1972

FARM IMPROVEMENT LOANS ACT

Honourable John N. Turner, P.C., M.P., House of Commons, Ottawa, Ontario.

Dear Mr. Turner:

I have the honour to submit to you the Annual Report of Operations under the Farm Improvement Loans Act for the year ended December 31, 1972.

Yours very truly,

S.S. REISMAN,

Deputy Minister of Finance



28th ANNUAL REPORT of Operations under the Farm Improvement Loans Act

The Farm Improvement Loans Act came into force in March, 1945 for an initial period of three years and was subsequently amended from time to time to provide additional lending periods and widen its scope of operation.

The purpose of the legislation is to facilitate the availability of intermediate term and short term credit to farmers for the improvement or development of farms and for the improvement of living conditions thereon. To this end, the Act authorizes the Minister of Finance to guarantee against loss term loans made to farmers by chartered banks and other lenders, designated by the Minister, for a wide range of farm improvement projects.

The main purposes for which Farm Improvement Loans could be made during the year under review were:

- purchase of agricultural implements, new and used;
- the construction, repair or alteration of farm buildings;
- the purchase of livestock;
- the purchase of additional farm land;
- general works for the improvement or development of a farm, including clearing and breaking of land, irrigation systems, farm electric systems, fencing and drainage works.

The repayment terms of loans for these purposes depend largely upon the amount borrowed and the particular circumstances of the borrower. The repayment period is subject to a maximum period of fifteen years where a loan is granted for the purchase of additional land, and ten years for all other purposes, except in the case of implement and vehicle loans where the maximum periods allowed are 5 and 3 years respectively. Farm Improvement Loans must be secured and borrowers are required to provide a certain portion of the cost of a purchase or project from their own resources.

The maximum amount of guaranteed loans which a borrower may have outstanding at any one time is \$15,000 for land purchase and \$15,000 for all other purposes, subject to an overall limit of \$25,000. The maximum rate of interest payable under the Farm

Improvement Loans Act is established at six-month intervals on April 1 and October 1, in accordance with a formula established by Regulations.

Maximum interest rates applicable in the year under review were as follows:

	Loans other than Land Purchase	Land Purchase
January 1 to March 31	6-3/4%	7-1/2%
April 1 to September 30	6-1/4%	7%
October 1 to December 31	6-1/4%	7%

Since inception to December 31, 1972, 1,616,299 Farm Improvement Loans amounting to over \$2,759 million were made. During the same period payments have been made to the banks under the guaranteed provision in respect of 5,088 claims, amounting to \$5.1 million and recoveries were effected in the amount of \$83,404.

During the calendar year 1972, 53,411 Farm Improvement Loans amounting to \$181,085,761 were made to farmers, as compared with 46,708 loans for a total of \$147,429,386 in 1971. Of the total amount of loans made during the year under review, \$111,693,644 were made for the purchase of agricultural implements, \$21,537,587 for the construction, repair or alteration of farm houses and buildings, \$16,585,894 for the purchase of livestock, \$22,538,640 for the purchase of land and \$8,729,996 for other farm improvement projects, such as, the clearing and breaking of land, irrigation systems, fencing and drainage and other miscellaneous loan purposes. The average size of individual loans is \$3,390.

Appended to this Report are tables showing in detail the lending operations for 1972.

LIST OF TABLES

T	able	Page
1.	. Summary of Operations	8
2.	Loans and Repayments to the Banks	9
3.	Loans Classified by Provinces and Purposes	10
4.	Loans Classified by Provinces	11
5.	Loans Classified by Purposes	12
6.	Loans for Implements	13
7.	Loans for Construction, Repair and Alteration of Farm Houses and Buildings	14
8.	Loans for Other Purposes	15
9	Loans Classified by Panks	16

TABLE I

Summary of Operations

Recoveries	on Claims Paid	€9-	8,743	229,694	36,397	43,242	43,451	45,780	57,913	43,683	79,352	83,404	671,659
Claims Paid	Amount	₩.	149,814	1,742,217	202,373	248,209	339,394	321,936	263,439	540,603	726,626	657,974	5,192,585
Claim	No.		282	2,393	229	243	285	232	222	367	468	367	5,088
A	Size of Loan	€>	1,082	1,469	2,223	2,487	2,603	2,833	3,030	2,863	3,156	3,390	1,707
Loans Made	Amount	6-7	513,606,646	1,013,202,985	202,706,910	212,796,464	203,664,856	40,243,867	142,056,482	103,029,735	147,429,386	181,085,761	2,759,823,092
Loans	No.		474,474	689,626	91,191	85,553	78,249	14,204	46,891	35,992	46,708	53,411	1,616,299
	Year		1945 to 1954	1955 to 1964	1965	1966	1967	1968	1969	1970	1971	1972	Total

Loans and Repayments to the Banks

TABLE 2

		As of December 31, 1972	
Periods	Loans Made	Repayments*	Balance of Loans Payable to Banks
	69	4	69
Period 1:			
March 1, 1945 to February 28, 1948 Period 2:	33,605,576	33,605,576	Nii
March 1, 1948 to February 28, 1951	142,372,774	142,372,774	Nii
March 1, 1951 to March 31, 1953	190,449,006	190,449,006	Nil
Period 5:	222,723,494	222,722,311	1,183
April 1, 1956 to March 31, 1959 Period 6:	239,064,072	239,056,491	7,581
April 1, 1959 to June 30, 1962 Period 7:	346,906,122	346,771,487	134,635
July 1, 1962 to June 30, 1965 Period 8:	447,767,384	445,264,788	2,502,596
July 1, 1965 to June 30, 1968 Period 9:	553,823,636	533,392,958	20,430,678
July 1, 1968 to June 30, 1971 Period 10:	326,195,760	207,665,239	118,530,521
July 1, 1971 to June 30, 1974 (as of December 31, 1972)	256,915,268	23,720,246	233,195,022
Total	2,759,823,092	2,385,020,876	374,802,216

^{*}Includes principal amount of claims paid under Government guarantee,

TABLE 3

Loans Classified by Provinces and Purposes

al	Amount	69	6,288,474	54,850,236	63,640,721	19,306,728	31,576,837	1,581,384	855,020	984,457	1,995,358	6,546	181,085,761
Total	No.		1,584	16,992 5	18,340 6	6,146 1	8,705 3	282	273	323	762	4	53,411 18
Purchase of Additional Land	Amount	↔	315,390	5,501,904	13,528,169	1,895,010	1,032,548	180,764	1,600	2,955	80,300	1	22,538,640
Purc Add	No.		31	569		207	92	20			13	1	2,276
Other Improvements	Amount	6/3	518,226	2,342,228	1,414,089 1,342	568,522	3,499,391	157,967	39,409	65,246	124,918	1	8,729,996
O	No.		152	947	599	240	958	32	16	22	51	t	3,017
Purchase of Livestock	Amount	€\$	1,220,458	6,844,555	2,737,588	3,433,376	1,930,752	186,110	7.19,6	101,395	120,562	1,421	16,585,894
Purc	No.		267	2,129	1,022	1,087	520	29	9	26	56	-	5,143
Construction, Repair or Alteration of Farm Houses and Buildings	Amount	69	1,334,835	5,543,178	4,415,357 1,022	1,787,359	7,563,308	402,854	114,333	56,465	319,898	ı	21,537,587
Cons Re Alte; Farm I	No.		208	1,187	806	379	1,472	45	25	18	74	ı	4,316
Purchase of Agricultural Implements	Amount	6/9	2,899,565	34,618,371	41,545,518	11,622,461	17,550,838	623,689	690,001	758,396	1,349,680	5,125	111,693,644
Pur. Agri Imp	No.		926	12,160	14,469	4,233	5,663	156	225	256	898	m	38,659
Province			British Columbia	Alberta	Saskatchewan	Manitoba	Ontario	Quebec	New Brunswick	Nova Scotia	Prince Edward Island	Newfoundland	Total

Loans Classified by Provinces

Province		1972		1971	% l	% Increase or Decrease	Total 1	Total 1945 – 1972
	No.	Amount	No.	Amount	No.	Amount	No.	Amount
		69		€>				69
British Columbia	1,584	6,288,474	1,732	6,423,830	%	ا ھ	48,938	96,653,810
Alberta	16,992	54,850,236	15,071	46,786,704	+13	+17	460,337	791,757,476
Saskatchewan	18,340	63,640,721	16,164	48,598,267	+13	+31	471,041	809,885,215
Manitoba	6,146	19,306,728	4,747	14,175,688	+29	+36	193,447	316,296,588
Ontario	8,705	31,576,837	7,535	26,859,778	+15	+18	274,726	507,290,654
Quebec	282	1,581,384	207	1,041,263	+36	+52	114,734	161,507,785
New Brunswick	273	855,020	261	822,813	+ 5	+	13,084	20,326,304
Nova Scotia	323	984,457	335	986,787	4	2: -	15,597	21,431,862
Prince Edward Island	762	1,995,358	645	1,685,465	+18	+18	23,729	33,549,485
Newfoundland	4	6,546	11	48,791	-64	-87	999	1,123,913
Total	53,411	181,085,761	46,708	147,429,386	+14	+23	1,616,299	2,759,823,092

TABLE 5

Loans Classified by Purposes

Total 1945 – 1972	Amount	69	2,093,799,471	318,799,918	209,301,980	99,180,680	38,741,043	2,759,823,092
Total 1	No.		1,277,967	129,386	131,701	73,170	4,075	1,616,299
% Increase or Decrease	Amount		+16	+24	6+	+23	064	+23
%] or I	No.		+15	+	+	+16	+75	+14
1971	Amount	€9	96,014,566	17,351,952	15,167,444	7,085,670	11,809,754	147,429,386
	No.		33,499	4,199	5,112	2,602	1,296	46,708
1972	Amount	69	111,693,644	21,537,587	16,585,894	8,729,996	22,538,640	181,085,761
	No.		38,659	4,316	5,143	3,017	2,276	53,411
			Purchase of Agricultural Implements	Construction, Repair or Alteration of or Making Additions to any Building or Structure on a Farm	Purchase of Livestock	Other Improvements	Purchase of Additional Land	Total

Loans for Implements*

TABLE 6

	သိ	Combines	Нау	Hay Balers	T	Tractors		Trucks		Other		Total
No. Aı	Aı	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
		€		69		€9		€		69		69
27		161,925	55	119,002	288	1,149,465	183	523,996	373	945,177	926	2,899,565
1,081 4	4	4,327,841	561	1,008,564	2,898	12,184,532	2,941	7,432,829	4,679	9,664,605	12,160	34,618,371
1,548 (9	6,338,397	563	979,200	3,810	16,298,268	3,376	8,253,315	5,172	9,676,338	14,469	41,545,518
545		2,282,403	175	317,119	1,144	4,385,344	852	1,949,941	1,517	2,687,654	4,233	11,622,461
369		2,192,362	86	146,539	2,056	8,005,019	962	1,961,871	2,344	5,245,047	5,663	17,550,838
9		59,800		ı	50	258,683	46	129,231	54	205,975	156	623,689
6		42,943	10	23,188	99	242,447	57	180,677	83	200,746	225	690,001
∞		44,975	10	18,512	86	359,322	59	158,352	81	177,235	256	758,396
46		183,153	26	37,041	168	481,099	136	318,502	192	329,885	568	1,349,680
		1	ı	ı		1,350	and the same	I	7	3,775	m	5,125
3,639 1.	-	15,633,799	1,498	2,649,165	10,579	43,365,529	8,446	20,908,714	14,497	29,136,437 38,659		111,693,644

*The numbers referred to in this table relate to the number of loans negotiated, not the number of implements purchased.

TABLE 7

Loans for Construction, Repair and Alteration of Farm Houses and Buildings

	New Utility	New Barns and Utility Buildings	Nev	New Homes	Rep Alte	Repair and Alteration		Total
TTOVINCE	No.	Amount	No.	Amount	No.	Amount	No.	Amount
		€9		€		€9		69
British Columbia	113	776,835	31	285,605	64	272,395	208	1,334,835
Alberta	576	2,135,337	278	2,445,081	333	962,760	1,187	5,543,178
Saskatchewan	425	1,380,095	265	2,394,929	218	640,333	806	4,415,357
Manitoba	181	711,340	81	728,556	117	347,463	379	1,787,359
Ontario	836	4,697,082	57	564,646	579	2,301,580	1,472	7,563,308
Quebec	24	213,927	2	25,500	19	163,427	45	402,854
New Brunswick	11	65,730	П	6,300	13	42,303	25	114,333
Nova Scotia	Ŋ	9,400	ı	1	13	47,065	18	56,465
Prince Edward Island	29	143,346	13	118,528	32	58,024	74	319,898
Newfoundland	1	I	l	I	l	1	ı	1
Total	2,200	10,133,092	728	6,569,145	1,388	4,835,350	4,316	21,537,587

Loans for Other Purposes

TABLE 8

	Amount	69	518,226	2,342,228	1,414,089	568,522	3,499,391	157,967	39,409	65,246	124,918	. 1	8.729.996
Total	No.		152	947 2,3	599 1,4	240 5	958 3,4	32 1	16	22	51 1		-
	-												3,017
Fixed Equipment including Farm Electrical System	Amount	6/9	171,361	188,762	105,026	103,351	1,631,216	87,995	16,157	43,771	88,523	1	2,436,162
Eq inch	No.		56	62	39	47	478	19	9	14	36	1	757
rigation Systems	Amount	*	127,535	718,422	150,328	3,100	113,833	7,330	1	1,500	485	1	1,122,533
	No.		41	198	31	7	41	n	1	1	П	1	318
Other Works for the Improvement or Development of a Farm	Amount	€>	184,470	1,159,155	1,025,996	386,074	1,648,276	31,800	22,665	16,625	35,910	ı	4,510,971
Oth Imp or De	No.		44	512	427	143	396	8	6	S	14	1	1,553
Fencing and Drainage Works	Amount	69	3,960	30,673	24,901	10,327	89,711	30,842	587	3,350	ļ.	1	194,351
Fer	No.		4	26	24	9	34	7		2	1	1	104
Clearing and Breaking of Land	Amount	649	30,900	245,216	107,838	65,670	16,355	ı	I	ł	ı	ı	465,979
Cle	No.		7	149	78	42	6	I	1	ı	1	1	285
Province			British Columbia	Alberta	Saskatchewan	Manitoba	Ontario	Quebec	New Brunswick	Nova Scotia	Prince Edward Island	Newfoundland	Total

TABLE 9

Loans Classified by Banks

TABLEAU 9

Prêts classés par banques

Total	Caisses Populaires	Banque de la Colombie-Britannique	Banque de Commerce Canadienne Impériale	Banque Provinciale du Canada	Banque Canadienne Nationale	Banque Mercantile du Canada	Banque Toronto Dominion	Banque Royale du Canada	Banque de la Nouvelle-Écosse	Banque de Montréal		,	Banques
53,411	837	2	21,695	00 00	269	J	5,688	6,983	5,438	12,410		Nombre	
181,085,761	3,207,484	25,000	69,957,263	473,978	1,279,250	4,000	19,504,163	27,236,085	19,301,721	40,096,817	€9	Montant	1972
46,708	431	ı	18,851	82	204	ı	4,777	7,311	4,042	11,010		Nombre	
147,429,386	1,395,573	1	56,102,328	367,535	892,796	ł	15,292,724	26,303,259	12,745,099	34,330,072	69	Montant	1971
1,616,299	1,471	ω	526,684	14,531	64,283	7	140,537	405,334	154,453	308,996		Nombre	Total 1945 – 1972
2,759,823,092	5,236,289	29,000	902,530,569	23,502,161	91,445,486	14,650	241,376,477	686,616,789	267,668,814	541,402,857	€⁄3	Montant	5 – 1972

Prêts pour d'autres objets

Total		Terre-Neuve	Île du Prince-Édouard	Nouvelle-Écosse	Nouveau-Brunswick	Québec	Ontario	Manitoba	Saskatchewan	Alberta	Colombie-Britannique			Province
285		I	1	1	1	ı	9	42	78	149	7		Nombre	Défric et dé saill
465,979		ł	ı	ļ	1	ı	16,355	65,670	107,838	245,216	30,900	69	Montant	Défrichement et débrous- saillement
104		-	1	2	<u>-</u>	7	34	6	24	26	4		Nombre	Trave clôtu de dr
194,351		1	ı	3,350	587	30,842	89,711	10,327	24,901	30,673	3,960	5/9	Montant	Travaux de clôturage et de drainage
1,553			14	S	9	ω	396	143	427	512	44		Nombre	Autre d'amé d'amér
4,510,971		mana.	35,910	16,625	22,665	31,800	1,648,276	386,074	1,025,996	1,159,155	184,470	€9	Montant	Autres travaux d'amélioration ou d'aménagement
318		1	_	Н	1	ω	41	2	31	198	41		Nombre	Ou d'irr
1,122,533		1	485	1,500	l	7,330	113,833	3,100	150,328	718,422	127,535	€9	Montant	Ouvrages d'irrigation
757			36	14	6	19	478	47	39	62	56		Nombre	Appa à den coj insta élec sur le
2,436,162		l	88,523	43,771	16,157	87,995	1,631,216	103,351	105,026	188,762	171,361	6 9	Montant	Appareillages à demeure, y compris installations électriques sur les fermes
3,017	1		51	22	16	32	958	240	599	947	152		Nombre	T
8,729,996		ı	124,918	65,246	39,409	157,967	3,499,391	568,522	1,414,089	2,342,228	518,226	↔	Montant	Total

Prêts pour la construction, réparation et modification de maisons et autres bâtiments de ferme

Total	Terre-Neuve	Île du Prince-Édouard	Nouvelle-Écosse	Nouveau-Brunswick	Québec	Ontario	Manitoba	Saskatchewan	Alberta	Colombie-Britannique			Province
2,200	1	29	S	11	24	836	181	425	576	113		Nombre	Maiso
10,133,092	ı	143,346	9,400	65,730	213,927	4,697,082	711,340	1,380,095	2,135,337	776,835	€9	Montant	Maisons neuves
728	1	13	1)à	2	57	81	265	278	3		Nombre	Gra bâtim ferme 1
6,569,145	I	118,528	ı	6,300	25,500	564,646	728,556	2,394,929	2,445,081	285,605	69	Montant	Grange et bâtiments de ferme nouveaux
1,388	1	32	13	13	19	579	117	218	333	64		Nombre	Répar amélic
4,835,350	ŧ	58,024	47,065	42,303	163,427	2,301,580	347,463	640,333	962,760	272,395	€9	Montant	Réparation et améliorations
4,316	1	74	18	25	45	1,472	379	908	1,187	208		Nombre	ı
21,537,587	1	319,898	56,465	114,333	402,854	7,563,308	1,787,359	4,415,357	5,543,178	1,334,835	↔	Montant	Total

Prêts pour achat d'instruments aratoires*

111,693,644	38,659	14,497 29,136,437 38,659 111,693,644	14,497	20,908,714	8,446	2,649,165 10,579 43,365,529	10,579	2,649,165		15,633,799 1,498	3,639	Total
3,123	U	3,773	1			1,000	ŀ					
£ 10£	ıs .	3 775	٥			1 350		I	1	I	1	Terre-Neuve
1,349,680	568	329,885	192	318,502	136	481,099	168	37,041	26	183,153	46	Île du Prince-Édouard
758,396	256	177,235	81	158,352	59	359,322	98	18,512	10	44,975	00	Nouvelle-Écosse
690,001	225	200,746	83	180,677	57	242,447	66	23,188	10	42,943	9	Nouveau-Brunswick
653,689	156	205,975	54	129,231	46	258,683	50	I	1	59,800	6	Québec
5,245,047 5,663 17,550,838	5,663		2,344	1,961,871	796	8,005,019	2,056	146,539	98	2,192,362	369	Ontario
2,687,654 4,233 11,622,461	4,233	2,687,654	1,517	1,949,941	852	4,385,344	1,144	317,119	175	2,282,403	545	Manitoba
9,676,338 14,469 41,545,518	14,469	9,676,338	5,172	8,253,315	3,376	3,810 16,298,268 3,376		979,200	563	6,338,397	1,548	Saskatchewan
9,664,605 12,160 34,618,371	12,160	9,664,605	4,679	7,432,829	2,941	2,898 12,184,532	2,898	1,008,564	561	4,327,841	1,081	Alberta
2,899,565	926	945,177	373	523,996	183	1,149,465	288	119,002	55	161,925	27	Colombie-Britannique
6/9		€9		-€⁄->		€9		69		€9		
Montant	Nombre	Montant	Nombre	Montant	Nombre	Montant	Nombre	Montant	Nombre	Montant	Nombre	
Total	To	Autres	Au	Camions	Ca	Tracteurs	Tra	Presses à foins	Presse	Moissonneuses- batteuses	Moiss bat	Province

^{*}Les chiffres cités dans ce tableau se rapportent au nombre de prêts négociés, non pas au nombre d'instruments achetés.

TABLEAU 5
Prêts classés par objet

Total	Achat de terres additionnelles	Autres améliorations	Achat d'animaux	de bâtiments ou structures de ferme	Construction, réparation, modification ou agrandissement	Achat d'instruments aratoires			Objet
53,411	2,276	3,017	5,143	4,316		38,659		Nombre	
181,085,761	22,538,640	8,729,996	16,585,894	21,537,587		111,693,644	€⁄3	Montant	1972
46,708	1,296	2,602	5,112	4,199		33,499		Nombre	
147,429,386	11,809,754	7,085,670	15,167,444	17,351,952		96,014,566	€9	Montant	1971
+14	+76	+16	+.6	+ 3		+15		Nombre	Augmen dimin
+23	\$ 91	+23	+ 9	+24		+16		Montant	Augmentation ou diminution %
1,616,299	4,075	73,170	131,701	129,386		1,277,967		Nombre	Total 1
2,759,823,092	38,741,043	99,180,680	209,301,980	318,799,918		2,093,799,471	€5	Montant	Total 1945 - 1972

TABLEAU 4

Prêts classés par province

Province		1972	-	1971	Augmen	Augmentation ou diminution %	Total 19	Total 1945 — 1972
	Nombre	Montant	Nombre	Montant	Nombre	Montant	Nombre	Montant
		⇔		↔				€9
Colombie-Britannique	1,584	6,288,474	1,732	6,423,830	∞	3	48,938	96,653,810
Alberta	16,992	54,850,236	15,071	46,786,704	+13	+17	460,337	791,757,476
Saskatchewan	18,340	63,640,721	16,164	48,598,267	+13	+31	471,041	809,885,215
Manitoba	6,146	19,306,728	4,747	14,175,688	+29	+36	193,447	316,296,588
Ontario	8,705	31,576,837	7,535	26,859,778	+15	+18	274,726	507,290,654
Québec	282	1,581,384	207	1,041,263	+36	+52	114,734	161,507,785
Nouveau-Brunswick	273	855,020	261	822,813	+ 5	+ 4	13,084	20,326,304
Nouvelle-Écosse	323	984,457	335	986,787	- 4	2	15,597	21,431,862
Île du Prince-Édouard	762	1,995,358	645	1,685,465	+18	+18	23,729	33,549,485
Terre-Neuve	4	6,546	11	48,791	-64	-87	666	1,123,913
Total	53,411	181,085,761	46,708	147,429,386	+14	+23	1,616,299	2,759,823,092

I ABLEAU 3

Prêts classés par province et objet

Total	Terre-Neuve	Île du Prince-Édouard	Nouvelle-Écosse	Nouveau-Brunswick	Québec	Ontario	Manitoba	Saskatchewan	Alberta	Colombie-Britannique			Province
38,659	w	568	256	225	156	5,663	4,233	14,469	12,160	926		Nombre	d'in
111,693,644 4,316	5,125	1,349,680	758,396	690,001	653,689	17,550,838	4,233 11,622,461	41,545,518	34,618,371	2,899,565	és	Montant	Achat d'instrument aratoires
	- Appear	74	18	25	45	1,472	379	908	1,187	208		Nombre	Cons répa ou mo de m bâtimen
21,537,587		319,898	56,465	114,333	402,854	7,563,308	1,787,359	4,415,357 1,022	5,543,178	1,334,835	6 9	Montant	Construction réparation ou modification de maisons et bâtiments de ferme
5,143	-	56	26	6	29	520	1,087	1,022	2,129	267		Nombre	A d'ar
16,585,894	1,421	120,562	101,395	9,677	186,110	1,930,752	3,433,376	2,737,588	6,844,555	1,220,458	€9	Montant	Achat d'animaux
3,017	ì	51	22	16	32	958	240	599	947	152		Nombre	Au améli
8,729,996 2,276	1	124,918	65,246	39,409	157,967	3,499,391	568,522	1,414,089	947 2,342,228	518,226	€⁄9	Montant	Autres améliorations
	1	13	→	-	20	92	207	1,342	569	31		Nombre	Achat addit
22,538,640	i	80,300	2,955	1,600	180,764	1,032,548	1,895,010	13,528,169	5,501,904	315,390 1,584	69	Montant	Achat de terres additionnelles
53,411	4	762	323	273	282	8,705		18,340	16,992	1,584		Nombre	To
22,538,640 53,411 181,085,761	6,546	1,995,358	984,457	855,020	1,581,384	8,705 31,576,837	6,146 19,306,728	13,528,169 18,340 63,640,721	5,501,904 16,992 54,850,236	6,288,474	€9	Montant	Total

		Au 31 décembre 1972	
Périodes	Prêts consentis	Remboursements*	Solde des prêts payable aux banques
	49	69	↔
Période 1:			1.14
1 ^{er} mars 1945 au 28 février 1948 Période 2:	33,605,576	33,603,376	NH
1 ^{er} mars 1948 au 28 février 1951	142,372,774	142,372,774	Nil
Période 3:	190.449.006	190,449,006	Z
Période 4:	222 723 404	222 221	1 183
Période 5:		,	
1er avril 1956 au 31 mars 1959	239,064,072	239,056,491	7,581
Période 6:		346 771 407	124 626
Période 7:	070,000,122		
1er juillet 1962 au 30 juin 1965	447,767,384	445,264,788	2,502,596
Période 8:			
1er juillet 1965 au 30 juin 1968	553,823,636	533,392,958	20,430,678
remode 9: 1er juillet 1968 au 30 juin 1971	326,195,760	207,665,239	118,530,521
Période 10:			
1eI juillet 1971 au 30 juin 1974 (au 31 décembre 1972)	256,915,268	23,720,246	233,195,022
Total	2 759 823 092	2.385.020.876	374.802.216
10121	2,137,023,072	2,000,020,010	017,002,210

^{*}Comprend le principal des réclamations acquittées en vertu de la garantie du gouvernement.

IABLEAU

Résumé des opérations

Année	Prêts	Prêts consentis	Montant Moyen	Récla acqı	Réclamations acquittées	Recouvrement de
	Nombre	Montant	du prêt	Nombre	Montant	reclamations acquittées
		69	€9		€9	€9
1945 à 1954	474,474	513,606,646	1,082	282	149,814	8,743
1955 à 1964	689,626	1,013,202,985	1,469	2,393	1,742,217	229,694
1965	91,191	202,706,910	2,223	229	202,373	36,397
1966	85,553	212,796,464	2,487	243	248,209	43,242
1967	78,249	203,664,856	2,603	285	339,394	43,451
1968	14,204	40,243,867	2,833	232	321,936	45,780
1969	46,891	142,056,482	3,030	222	263,439	57,913
1970	35,992	103,029,735	2,863	367	540,603	43,683
1971	46,708	147,429,386	3,156	468	726,626	79,352
1972	53,411	181,085,761	3,390	367	657,974	83,404
Total	1,616,299	2,759,823,092	1,707	5,088	5,192,585	671,659
		a deciman				

LISTE DES TABLEAUX

Tableau

Page

91	Prêts classés par banques	.6
12	Prêts pour d'autres objets	.8
14	Prêts pour la construction, réparation et modification de maisons et autres bâtiments de ferme	°L
13	Prêts pour achat d'instruments aratoires	.9
12	Prêts classés par objet	۶.
11	Prêts classés par province	.4.
10	Prêts classés par province et objet	.ε
6	Prêts et remboursements aux banques	2.
8	Résumé des opérations	.i

sur les prêts destinés aux améliorations agricoles est déterminé à des intervalles de six mois, soit le let avril et le let octobre, selon une formule établie dans le Règlement.

Pour l'année du présent rapport, les taux d'intérêt maximaux étaient les suivants:

ler octobre au 31 décembre	%t/E 9	%L
ler avril au 30 septembre	%t/I 9	%L
ler janvier au 31 mars	%t/E 9	%7/I L
	l'achat de terre	erre
	des fins autres que	à l'achat de
	Prêts affectés a	Prêts affectés

Depuis le début du programme jusqu'au 31 décembre 1972, 1,616,299 prêts destinés aux améliorations agricoles s'élevant à plus de 2,750 millions de dollars ont été effectués aux banques en consentis. Pendant la même période, des paiements ont été effectués aux banques en vertu de la disposition de garantis à l'égard de 5,088 réclamations s'élevant à 5.1 millions de dollars et les recouvrements se sont montés à \$83,404.

Au cours de l'année civile 1972, on a consentis aux cultivateurs 53,411 prêts d'amélioration agricole totalisant \$181,085,761, comparativement à 46,708 prêts totalisant \$147,429,386 en 1971. Sur le montant total des prêts consentis durant l'année considérée, \$111,693,644 étaient destinés à l'achat d'instruments aratoires; \$21,537,587 à la construction, la réparation ou la modification d'habitations et autres bâtiments de ferme; \$16,585,894 à l'achat d'animaux; \$22,538,640 à l'achat de terres et \$8,729,996 à d'autres travaux d'amélioration agricole, comme le défrichement et le premier labour des d'autres travaux d'amélioration, les clôtures et le drainage et à diverses autres fins. La valeur moyenne des prêts est \$3,390.

On trouvera ci-joints des tableaux détaillés des opérations de prêts effectués en

78e RAPPORT ANNUEL

sur les prêts destinés aux améliorations agricoles des opérations effectuées aux termes de la Loi

s'appliquer à des périodes de prêts supplémentaires et d'étendre son champ d'application. les prêts destinés aux améliorations agricoles a été modifiée à diverses reprises pour Entrée en vigueur en mars 1945 pour une première période de trois ans, la Loi sur

d'amélioration agricole. d'autres préteurs désignés par le Ministre pour une grande diversité de travaux garantir les prêts à terme que consentent à des cultivateurs, des banques à charte et améliorer les conditions d'existence. A cette fin, elle habilite le ministre des Finances à court terme pour l'amélioration ou la mise en valeur des exploitations agricoles et pour y Elle a pour objet de faciliter aux cultivateurs l'obtention de crédit à moyen et à

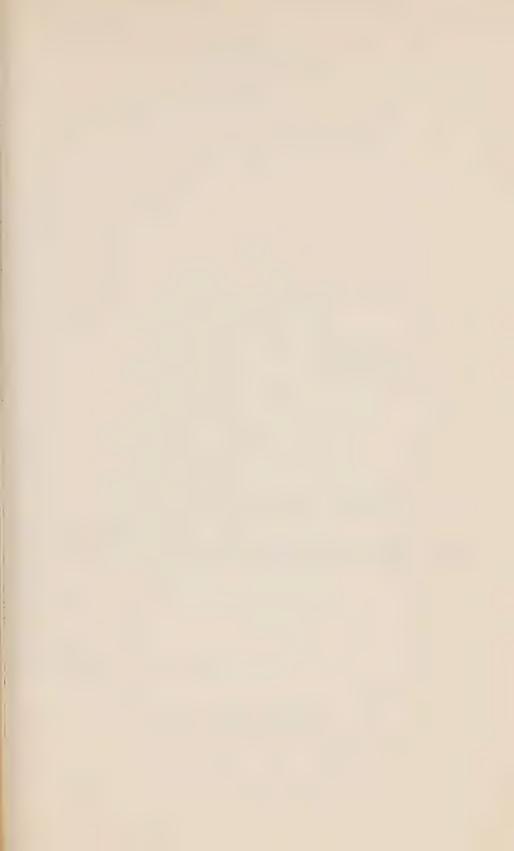
prêts ont êté consentis sont les suivants: Pendant l'année visée par le présent rapport, les buts principaux pour lesquels des

achat d'instruments aratoires neufs et usagés;

- construction, réparation ou modification de bâtiments de ferme;
- .xusmins'b tschas —
- achat de terres additionnelles;
- installations électriques, les clôtures et les travaux de drainage. défrichement et le premier labour des terres, les ouvrages d'irrigation, les - travaux généraux d'amélioration ou de mise en valeur d'une ferme, y compris le

eux-mêmes une certaine partie du prix d'achat ou de coût des travaux. améliorations agricoles doivent être garantis et les emprunteurs sont tenus d'acquitter délais maximaux sont de cinq et trois ans respectivement. Les prêts destinés aux dans le cas des prêts consentis pour l'achat d'instruments aratoires et de véhicules où les consentis pour l'achat de terres additionnelles et de dix ans pour toutes autres fins sauf prévoit le remboursement dans un délai maximal de quinze ans dans le cas des prêts en fonction du montant prêté et de la situation particulière de l'emprunteur. La Loi Les conditions de remboursement des prêts consentis à ces fins sont arrêtés surtout

soldes ne doit pas excéder \$25,000. Le taux d'intérêt maximal payable en vertu de la Loi l'achat de terres et de \$15,000 pour toutes autres fins mais le montant global de ces Le solde des prêts garantis d'un emprunteur ne doit jamais excéder \$15,000 pour



LOI SUR LES PRÊTS DESTINÉS AUX AMÉLIORATIONS AGRICOLES

L'honorable John M. Turner, député, C.P., Chambre des communes, Ottawa, Ontario.

Monsieur le Ministre,

J'ai l'honneur de vous soumettre le rapport annuel des opérations de prêts effectuées aux termes de la Loi sur les prêts aux améliorations agricoles pour l'année terminée le 31 décembre 1972.

Veuillez agréer, monsieur le Ministre, l'expression de mes sentiments les plus respectueux,

Le sous-ministre des Finances

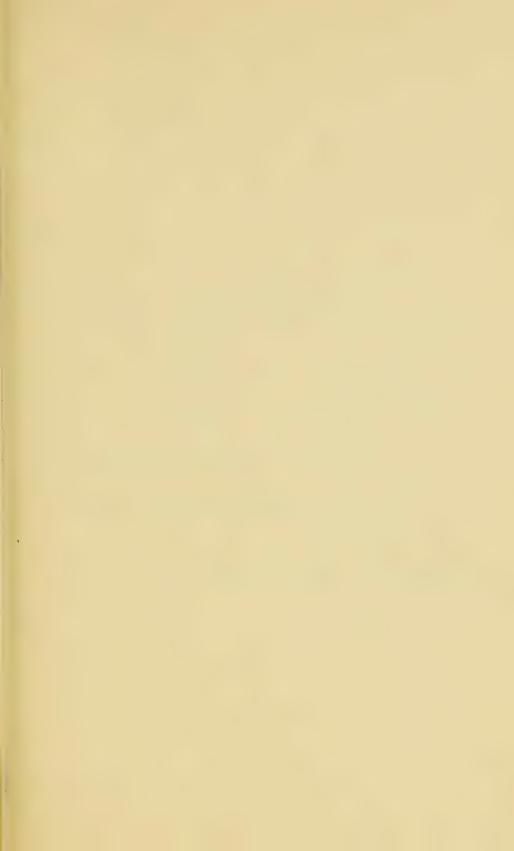
S.S. REISMAN

No de cat.: F1-4/1972 Ottawa, 1973 Information Canada



AGRICOLES AUX AMÉLIORATIONS AGRICOLES

Rapport annuel





AGRICOLES AGRICOLES AGRICOLES AGRICOLES

Rapport annuel



FARM IMPROVEMENT LOANS ACT

Annual Report





Finance Finances

FARM IMPROVEMENT LOANS ACT

Annual Report 1973

FARM IMPROVEMENT LOANS ACT

Honourable John N. Turner, P.C. M.P., House of Commons, Ottawa, Ontario.

Dear Mr. Turner:

I have the honour to submit to you the Annual Report of Operations under the Farm Improvement Loans Act for the year ended December 31, 1973.

Yours very truly,

S.S. REISMAN,

Deputy Minister of Finance



29th ANNUAL REPORT of Operations under the Farm Improvement Loans Act

The Farm Improvement Loans Act came into force in March, 1945 for an initial period of three years and was subsequently amended from time to time to provide additional lending periods and to widen its scope of operation. The provisions of the program referred to in this Report were those in effect during the year ended December 31, 1973.

The purpose of the legislation is to facilitate the availability of intermediate term and short term credit to farmers for the improvement or development of farms and for the improvement of living conditions thereon. To this end, the Act authorizes the Minister of Finance to guarantee against loss, term loans made to farmers by chartered banks and other lenders, designated by the Minister, for a wide range of farm improvement projects.

The main purposes for which Farm Improvement Loans could be made during the year under review were;

- purchase of agricultural implements, new and used;
- the construction, repair or alteration of farm buildings;
- the purchase of livestock;
- the purchase of additional farm land;
- general works for the improvement or development of a farm, including clearing and breaking of land, irrigation systems, farm electric systems, fencing and drainage works.

The repayment terms of loans for these purposes depend largely upon the amount borrowed and the particular circumstances of the borrower. The repayment period is subject to a maximum period of fifteen years where a loan is granted for the purchase of additional land, and ten years for all other purposes, except in the case of implement and vehicle loans where the maximum periods allowed are 5 and 3 years respectively. Farm Improvement Loans must be secured and borrowers are required to provide a certain portion of the cost of a purchase or project from their own resources.

The maximum amount of guaranteed loans which a borrower may have outstanding it any one time is \$15,000 for land purchase and \$15,000 for all other purposes, subject on overall limit of \$25,000.

The maximum rate of interest payable under the Farm Improvement Loans Act is determined at six months intervals on April 1 and October 1 in accordance with a formula established by the Regulations. However, for the first six months of the period under review, the rates were held at 7% for land purchase loans and 61/4% for loans for other purposes, these being the levels at which they had been frozen on October 1, 1972. For the last six months of the year the formula was applied. From July 1, 1973 to September 30, 1973, the rate was 73/4% for land purchase loans and 7% for loans for other purposes. From October 1, 1973 to December 31, 1973, these rates were 81/2% and 81/4% respectively.

Review of 1973 Lending

During 1973 there was a significant increase in lending activity compared to that of the preceding year. In 1972, 53,411 loans totalling \$181.1 million were advanced while in 1973 there were 57,941 loans made amounting to \$230.3 million. The average size of an individual loan rose from \$3,390 in 1972 to \$3,974 in 1973.

From inception to December 31, 1973, 1,674,240 Farm Improvement Loans amounting to over \$2,990 million were made. During the same period payments were made to the banks under the guarantee provision in respect of 5,377 claims amounting to \$5.8 million and recoveries were effected in the amount of \$811,067.

\$156.4 million or 68 percent of the total amount lent in the year was used to purchase farm implements. Of loans for this purpose, 44 percent were for the purchase of tractors, 16 percent for combines, 15 percent for trucks and the remaining 25 percent for such other implements as hay balers, swathers, discs and harrows. The amount loaned for the purchase of implements was 40 percent greater in 1973 than in 1972.

- \$29.0 million or 13 percent of the total amount lent in the year was granted for the purchase of additional land. This represented a 29 percent increase over 1972 in loans for this purpose.
- \$21.1 million or 9 percent of the total amount lent in the year was granted for the construction of houses and utility buildings and for repairs or alterations to existing buildings or structures on a farm. This was essentially the same amount as was loaned for this purpose in 1972.
- \$14.5 million or 6 percent of the total amount lent in the year was advanced for the purchase of livestock. This volume was a decline of some 13 percent from the value of livestock loans made in 1972.

The balance of loans made in the year, some \$9.3 million in value, was advanced for other improvement purposes such as clearing of land, fencing, irrigation and like projects. The amount used for these purposes represented a 7 percent increase over that advanced last year.

Appended to the report are tables showing in detail the lending operations for 1973.

ANNUAL REPORT, 1973

LIST OF TABLES

Table

Ta	ble	Page
1.	Summary of Operations	8
2.	Loans and Repayments to the Banks	9
3.	Loans Classified by Province and Purposes	10
4.	Loans Classified by Provinces	11
5.	Loans Classified by Purposes	12
6.	Loans for Implements	13
7.	Loans for Other Purposes	14
8.	Loans for Construction, Repair and Alteration of Farm Houses and Buildings	15
9.	Loans Classified by Banks	16

TABLE 1

Summary of Operations

Vear	Loan	Loans Made	Average	Claim	Claims Paid	Recoveries
1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	No.	Amount	Loan	No.	Amount	on Claims Paid
		69			69	64
1945 to 1954	474,474	513,606,646	1,082	282	149,814	8,743
1955 to 1964	689,626	1,013,202,985	1,469	2,393	1,742,217	229,694
1965	91,191	202,706,910	2,223	229	202,373	36,397
1966	85,553	212,796,464	2,487	243	248,209	43,242
1967	78,249	203,664,856	2,603	285	339,394	43,451
1968	14,204	40,243,867	2,833	232	321,936	45,780
1969	46,891	142,056,482	3,030	222	263,439	57,913
1970	35,992	103,029,735	2,863	367	540,603	43,683
1971	46,708	147,429,386	3,156	468	726,626	79,352
1972	53,411	181,085,761	3,390	367	657,974	83,404
1973	57,941	230,264,697	3,974	289	628,691	139,408
Total	1,674,240	2,990,087,789	1,786	5,377	5,821,276	811,067

Loans and Repayments to the Banks

5		As of December 31, 1973	
Feriods	Loans Made	Repayments*	Balance of Loans Payable to Banks
	€9	€	69
Period 1: March 1, 1945 to February 28, 1948	33,605,576	33,605.576	Z
Period 2: March 1, 1948 to February 28, 1951	142,372,774	142,372,774	TIZ.
Period 4.	190,449,006	190,449,006	Nii
April 1, 1953 to March 31, 1956 Period 5:	222,723,494	222,722,671	823
April 1, 1956 to March 31, 1959 Period 6:	239,064,072	239,061,375	2,697
April 1, 1959 to June 30, 1962 Period 7:	346,906,122	346,837,119	69,003
July 1, 1962 to June 30, 1965 Period 8:	447,767,384	446,546,376	1,221,008
July 1, 1965 to June 30, 1968 Period 9:	553,823,636	543,680,797	10,142,839
July 1, 1968 to June 30, 1971 Period 10:	326,195,760	264,581,799	61,613,961
July 1, 1971 to June 30, 1974 (as of December 31, 1973)	487,179,965	105,081,995	382,097,970
Total	2,990,087,789	2,534,939,488	455,148,301

*Includes principal amount of claims paid under Government guarantee.

Loans Classified by Provinces and Purposes

Province	Pun Agr Imj	Purchase of Agricultural Implements	Clea. Fenc Impro opmé	Clearing/Breaking Fencing/Drainage Improvement/Devel- opment Irrigation Fixed Equipment	Coor Ratt Alt Far and and	Construction Repair or Alteration of Farm Houses and Buildings	Pu	Purchase of Livestock	Pu	Purchase of Additional Land		Total
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
		64		69		69		€		↔		€€
British Columbia	1,169	4,003,091	162	594,601	143	1,020,126	252	1,159,889	22	244,890	1,748	7,022,597
Alberta	14,808	50,821,215	1,034	3,145,136	976	4,990,251	1,707	5,504,926	712	7,171,610 19,237	19,237	71,633,138
Saskatchewan	15,109	53,986,271	492	1,241,486	700	3,756,450	923	2,930,237	1,520	16,251,962 18,744	18,744	78,166,406
Manitoba	4,896	17,440,527	194	533,074	420	2,175,704	870	2,995,886	376	3,843,952	6,756	26,989,143
Ontario	6,682	25,282,180	872	3,502,547	1,409	7,930,644	334	1,471,994	85	1,009,025	9,382	39,196,390
Quebec	111	423,756	15	100,167	11	128,100	16	111,209	35	255,129	188	1,018,361
New Brunswick	410	1,344,790	15	67,750	31	207,714	10	21,602	10	69,800	476	1,711,656
Nova Scotia	334	1,017,949	14	36,291	26	116,569	33	134,317	3	22,182	410	1,327,308
Prince Edward Island	723	2,061,095	47	122,235	149	739,140	09	154,290	18	114,150	166	3,190,910
Newfoundland	3	8,788	1	ı	1	ı	1	1	ı	ı	3	8,788
Total	44,245	44,245 156,389,662	2,845	9,343,287	3.865	3.865 21,064,698	4,205	14,484,350	2,781	28,982,700	57,941	230,264,697

Loans Classified by Provinces

Province		1973		1972	% or I	% Increase or Decrease	Total	Total 1945-1973
	No.	Amount	No.	Amount	No.	Amount	No.	Amount
		69		69		\$		↔
British Columbia	1,748	7,022,597	1,584	6,288,474	+ 10	+ 12	50,686	103,676,407
Alberta	19,237	71,633,138	16,992	54,850,236	+ 13	+ 31	479,574	863,390,614
Saskatchewan	18,744	78,166,406	18,340	63,640,721	+ 2	+ 23	489,785	888,051,621
Manitoba	6,756	26,989,143	6,146	19,306,728	+ 10	+ 40	200,203	343,285,731
Ontario	9,382	39,196,390	8,705	31,576,837	∞ +	+ 24	284,108	546,487,044
Quebec	188	1,018,361	282	1,581,384	- 33	- 24	114,922	162,526,146
New Brunswick	476	1,711,656	273	855,020	+ 74	+100	13,560	22,037,960
Nova Scotia	410	1,327,308	323	984,457	+ 27	+ 35	16,007	22,759,170
Prince Edward Island	766	3,190,910	762	1,995,358	+ 31	09 +	24,726	36,740,395
Newfoundland	3	8,788	4	6,546	+ 25	+ 34	699	1,132,701
Total	57,941	230,264,697	53,411	181,085,761	∞ +	+ 27	1,674,240	2,990,087,789

TABLE 5

Loans Classified by Purposes

Phrnose		1973	1	1972	% In	% Increase or Decrease	Total 1	Total 1945-1973
i i	No.	Amount	No.	Amount	No.	Amount	No.	Amount
		69		643		69		↔
Purchase of Agricultural Implements	44,245	156,389,662	38,659	111,693,644	+14	+40	1,322,212	2,250,189,133
Clearing/Breaking – Fencing/ Drainage – Improvement/Develop- ment – Irrigation – Fixed Equipment	2,845	9,343,287	3,017	8,729,996	9 -	+	76,015	108,523,967
Construction, Repair or Alteration of Farm Houses and Buildings	3,865	21,064,698	4,316	21,537,587	-10	- 2	133,251	339,864,616
Purchase of Livestock	4,205	14,484,350	5,143	16,585,894	00	-13	135,906	223,786,330
Purchase of Additional Land	2,781	28,982,700	2,276	22,538,640	+22	+29	958'9	67,723,743
Total	57,941	230,264,697	53,411	181,085,761	∞ +	+27	1,674,240	1,674,240 2,990,087,789

CABLE 6

Loans for Implements*

Combines	Ha	Hay Balers		Tractors	I	Trucks		Other	L	Total
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
		69		69		69		69		69
229,932	56	116,634	393	1,584,701	260	844,942	423	1,226,882	1,169	4,003,091
8,008,020	902	1,428,785	4,006	19,651,403	3,118	8,643,401	5,416	13,089,606	14,808	50,821,215
	423	843,947	4,926	4,926 25,035,271	3,011	8,329,985	5,011	10,941,197	15,109	53,986,271
3,478,348	137	274,990	1,647	7,846,177	897	2,483,501	1,570	3,357,511	4,896	17,440,527
3,698,133	156	295,327	2,793	12,973,061	961	2,139,540	2,428	6,176,119	6,682	25,282,180
	2	2,100	16	76,095	61	204,209	30	111,952	111	423,756
	21	33,154	137	564,904	102	318,568	141	387,744	410	1,344,790
36,573	22	45,014	123	493,152	71	234,082	112	209,128	334	1,017,949
	25	36,383	258	903,082	136	345,253	252	535,537	723	2,061,095
	F	ļ	1	3,188	2	2,600	ı	ı	m	8,788
	24,597,537 1,548	3,076,334	14,300	14,300 69,131,034	8,454	23,549,081 15,383		36,035,676	44,245	44,245 156,389,662

*The numbers referred to in this table relate to the number of loans negotiated, not the number of implements purchased.

TABLE 7

Loans for Other Purposes

Province	Clea Br of	Jearing and Breaking of Land	Fen Di W	Fencing and Drainage Works	Oth f Imp or De	Other Works for the Improvement or Development of a Farm	II &	Trigation Systems	Eq. inclu	Fixed Equipment including Farm Electrical System		Total
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
		69		↔		S		69		€		↔
British Columbia	2	1,912	00	22,657	49	185,741	34	113,742	69	270,549	162	594,601
Alberta	187	359,910	28	49,091	517	1,435,896	252	1,145,827	50	154,412	1,034	3,145,136
Saskatchewan	93	157,627	25	28,321	329	868,420	20	105,152	25	81,966	492	1,241,486
Manitoba	26	41,391	1	675	120	365,476	2	5,100	45	120,432	194	533,074
Ontario	5	16,270	43	129,460	370	1,507,670	36	84,937	418	1,764,210	872	3,502,547
Quebec	1	ı	2	41,373	1	1,168	1	1	6	57,626	15	100,167
New Brunswick	1	ı	2	4,680	2	6,367	-	2,900	10	53,803	15	67,750
Nova Scotia	1	I	2	2,400	2	3,345	1	1	10	30,546	14	36,291
Prince Edward Island	П	1,500	I	I	19	47,565	-	1,000	26	72,170	47	122,235
Newfoundland	1	1	ļ	1	ı	ı	ı	1	I	1	1	ı
Total	314	578,610	114	278,657	1,409	4,421,648	346	1,458,658	662	2,605,714	2,845	9,343,287

TABLE 8

Loans for Construction, Repair and Alteration of Farm Houses and Buildings

o c	Total	Amount No. Amount	69	147,659 143 1,020,126	748,989 976 4,990,251	517,069 700 3.756.450	420	2,344,915 1,409 7,930,644	27,000 11 128,100	50,214 31 207,714	82,869 26 116,569	167,977 149 739,140		4,449,420 3,865 21,064,698
	Repairs and Alterations	No. A		36 1	234 7	153 5	97 3	550 2,3	2	13	19	52 10	ı	1,156 4,44
	New Homes	Amount	€>	218,960	2,269,019	1,976,000	904,988	526,185	15,000	ı	ı	48,528	ı	5,958,680
	ž	No.		18	249	212	96	47				9		629
	New Barns and Utility Buildings	Amount	<>>	653,507	1,972,243	1,263,381	907,988	5,059,544	86,100	157,500	33,700	522,635	1	10,656,598
	New L	No.		89	493	335	227	812	00	18	7	91	-	2,080
	Province			British Columbia	Alberta	Saskatchewan	Manitoba	Ontario	Quebec	New Brunswick	Nova Scotia	Prince Edward Island	Newfoundland	Total

TABLE 9

Loans Classified by Banks

\$ 12,588 48,552,853 12,410 7,168 28,633,016 5,438 7,350 30,178,082 5,688 7,350 30,178,082 5,688 144 652,856 88 144 652,856 88 144 652,856 1,085,938 269 1140 6,490,173 837	Dosh		1973		1972	Total	Total 1945-1973
\$ 12,588	Dalina	No.	Amount	No.	Amount	No.	Amount
12,588 48,552,853 12,410 40,0 7,168 28,633,016 5,438 19,3 7,888 35,936,857 6,983 27,3 7,350 30,178,082 5,688 19,4 256 1,085,938 269 1,7 256 1,085,938 269 1,7 21,124 78,712,022 21,695 69,9 1,420 6,490,173 837 3,5			€->		€9		€
7,168 28,633,016 5,438 19,3 7,888 35,936,857 6,983 27,2 7,350 30,178,082 5,688 19,6 3 22,900 1 256 1,085,938 269 1,7 144 652,856 88 269 21,124 78,712,022 21,695 69,5 - - 2 - - 2 1,420 6,490,173 837 3,5	Bank of Montreal	12,588	48,552,853	12,410	40,096,817	321,584	589,955,710
7,888 35,936,857 6,983 27,7 3 22,900 1 256 1,085,938 269 1,2 144 652,856 88 269,5 21,124 78,712,022 21,695 69,5 - - 2 2 1,420 6,490,173 837 3,5	Bank of Nova Scotia	7,168	28,633,016	5,438	19,301,721	161,621	296,301,830
3 22,900 1 256 1,085,938 269 144 652,856 88 21,124 78,712,022 21,695 69,9 - - 2 1,420 6,490,173 837 3,5	Royal Bank of Canada	7,888	35,936,857	6,983	27,236,085	413,222	722,553,646
256 1,085,938 269 1,5 144 652,856 88 652,856 88 69,5 21,124 78,712,022 21,695 69,5 2 2 2 1,420 6,490,173 837 3,5	Toronto Dominion Bank	7,350	30,178,082	5,688	19,504,163	147,887	271,554,559
256 1,085,938 269 1,5 144 652,856 88 2 21,124 78,712,022 21,695 69,9 - 2 2 1,420 6,490,173 837 3,5	Mercantile Bank of Canada	e	22,900	1	4,000	10	37,550
21,124 78,712,022 21,695 69,5 -	Banque Canadienne Nationale	256	1,085,938	569	1,279,250	64,539	92,531,424
21,124 78,712,022 21,695 69,9 - 2 2 2 1,420 6,490,173 837 3,5	Provincial Bank of Canada	144	652,856	88	473,978	14,675	24,155,017
1,420 6,490,173 837 3,5	Canadian Imperial Bank of Commerce	21,124	78,712,022	21,695	69,957,263	547,808	981,242,591
1,420 6,490,173 837	Bank of British Columbia	and the second	1	2	25,000	c	29,000
TO 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Credit Unions	1,420	6,490,173	837	3,207,484	2,891	11,726,462
110 23 200 000 200 20							
37,941	Total	57,941	230,264,697	53,411	181,085,761	1,674,240	2,990,087,789

Prêts classés par banques

Banques		1973		1972	Total	Total 1945-1973
	Nombre	Montant	Nombre	Montant	Nombre	Montant
		€9		69		↔
Sanque de Montréal	12,588	48,552,853	12,410	40,096,817	321,584	589,955,710
Banque de la Nouvelle-Écosse	7,168	28,633,016	5,438	19,301,721	161,621	296,301,830
anque Royale du Canada	7,888	35,936,857	6,983	27,236,085	413,222	722,553,646
anque Toronto Dominion	7,350	30,178,082	5,688	19,504,163	147,887	271,554,559
anque Mercantile du Canada	ω	22,900	 2	4,000	10	37,550
anque Canadienne Nationale	256	1,085,938	269	1,279,250	64,539	92,531,424
anque Provinciale du Canada	144	652,856	88	473,978	14,675	24,155,017
anque de Commerce Canadienne Impériale	21,124	78,712,022	21,695	69,957,263	547,808	981,242,591
anque de la Colombie-Britannique	1	1	2	25,000	ω	29,000
laisses Populaires	1,420	6,490,173	837	3,207,484	2,891	11,726,462
Total	57 941	230 264 697	53 411	181 085 761	1 674 240	7 000 087 780

TABLEAU 8

Prêts pour la construction, réparation et modification de maisons et autres bâtiments de ferme

Province	Gız bâtin ferme	Grange et bâtiments de ferme nouveaux	Mai	Maisons neuves	Répa amél	Réparation et améliorations	Н	Total
	Nombre	Montant	Nombre	Montant	Nombre	Montant	Nombre	Montant
		69		€9		SA		€9
Colombie-Britannique	89	653,507	18	218,960	36	147,659	143	1,020,126
Alberta	493	1,972,243	249	2,269,019	234	748,989	976	4,990,251
Saskatchewan	335	1,263,381	212	1,976,000	153	517,069	700	3,756,450
Manitoba	227	907,988	96	904,988	97	362,728	420	2,175,704
Ontario	812	5,059,544	47	526,185	550	2,344,915	1,409	7,930,644
Québec	00	86,100	-	15,000	2	27,000	11	128,100
Nouveau-Brunswick	18	157,500	ı	ı	13	50,214	31	207,714
Nouvelle-Écosse	7	33,700	1	I	19	82,869	26	116,569
Île du Prince-Édouard	91	522,635	6	48,528	52	167,977	149	739,140
Terre-Neuve	1	ı	1	I	[ı	ı	I
Total	2,080	10,656,598	629	5,958,680	1,156	4,449,420	3,865	21,064,698

IABLEAU /

Prêts pour d'autres objets

Total	erre-Neuve	e du Prince-Édouard	ouvelle-Écosse	ouveau-Brunswick	uébec	ntario	lanitoba	askatchewan	Iberta	olombie-Britannique			Province
314	ı	 	ı	1	ı	5	26	93	187	2		Nbre	Déf et sa
578,610	ı	1,500	ı	ı	ı	16,270	41,391	157,627	359,910	1,912	⇔	Montant	Défrichement et débrous- saillement
114	ı	1	2	2	S	43	,	25	28	00		Nbre	Tr. clô de
278,657	I	I	2,400	4,680	41,373	129,460	675	28,321	49,091	22,657	€9	Montant	Travaux de clôturage et de drainage
1,409	1	19	2	2		370	120	329	517	49		Nbre	Aut d'an d'am
4,421,648	1	47,565	3,345	6,367	1,168	1,507,670	365,476	868,420	1,435,896	185,741	€9	Montant	Autres travaux d'amélioration ou d'aménagement
346	l	-	ı	-	1	36	2	20	252	34		Nbre	مي ٥
1,458,658	ı	1,000	I	2,900	1	84,937	5,100	105,152	1,145,827	113,742	€9	Montant	Ouvrages d'irrigation
662	1	26	10	10	9	418	45	25	50	69		Nbre	App: à de co inst: éle- sur le
2,605,714	1	72,170	30,546	53,803	57,626	1,764,210	120,432	81,966	154,412	270,549	€>	Montant	Appareillages à demeure y compris installations électriques sur les fermes
2,845	ļ	47	14	15	15	872	194	492	1,034	162		Nbre	
9,343,287	ŀ	122,235	36,291	67,750	100,167	3,502,547	533,074	1,241,486	1,034 3,145,136	594,601	€9	Montant	Total

TABLEAU 6

Prêts pour achat d'instruments aratoires*

	Mois	Moissonneuses-	D.	200								
Province	9	batteuses	FIE	Fresses a Iom	-	Tracteurs		Camions		Autres		Total
	Nbre	Montant	Nbre	Montant	Nbre	Montant	Nbre	Montant	Nbre	Montant	Nhre	Monta
		A		9		>				TITO TENTE	STORT	MINITEDIA
		6		÷		₩		6/9		\$		69
Colombie-Britannique	37	229,932	56	116,634	393	1,584,701	260	844,942	423	1,226,882	1,169	1,169 4.003.091
Alberta	1,562	8,008,020	706	1,428,785	4,006	4,006 19,651,403 3,118	3,118	8,643,401	5,416	5,416 13,089,606	14.808	14.808 50 821 215
Saskatchewan	1,738	8,835,871	423	843,947	4,926	4,926 25,035,271 3,011	3,011	8,329,985	5,011	5,011 10,941,197	15.109	15.109 53.986.271
Manitoba	645	3,478,348	137	274,990	1,647	1,647 7,846,177	897	2,483,501	1,570		4.896	4.896 17.440.527
Ontario	509	3,698,133	156	295,327	2,793	2,793 12,973,061	796	2,139,540	2,428		6,682	6,682 25,282,180
Québec	2	29,400		2,100	16	76,095	61	204,209	30	111,952		423,756
Nouveau-Brunswick	9	40,420	21	33,154	137	564,904	102	318,568	141	387,744	410	410 1,344,790
Nouvelle-Écosse	6	36,573	22	45,014	123	493,152	71	234,082	112	209,128	334	334 1.017.949
Ile du Prince-Édouard	52	240,840	25	36,383	258	903,082	136	345,253	252	535,537	723	723 2,061,095
Terre-Neuve	1	1	1	1	<u> </u>	3,188	2	5,600		1	ω	8,788
Total	4,560	24,597,537 1,548	1,548	3,076,334	14,300	14,300 69,131,034 8,454		23,549,081	15,383	15,383 36,035,676 44,245 156,389,662	44 245 1	56 389 667
* Les Chiffres citées dans se tables	+2512											300

^{*}Les chiffres cités dans ce tableau se rapportent au nombre de prêts négociés, non pas au nombre d'instruments achetés.

TABLEAU 5

Prêts classés par objet

Objet		1973		1972	Augme dimir	Augmentation ou diminution %	Total 1	Total 1945-1973
	Nombre	Montant	Nombre	Montant	Nombre	Montant	Nombre	Montant
		69		€>		69		69
Achat d'instruments aratoires	44,245	156,389,662	38,659	111,693,644	+14	+40	1,322,212	2,250,189,133
Défrichement/débrousaillement – Clôturage/drainage – Amélioration/ aménagement – irrigation – Appareillages à demeure	2,845	9,343,287	3,017	8,729,996	- 6	+ 7	76,015	108,523,967
Construction, réparation, modification ou agrandissement								
de bâtiments ou structures de ferme	3,865	21,064,698	4,316	21,537,587	-10	- 2	133,251	339,864,616
Achat d'animaux	4,205	14,484,350	5,143	16,585,894	000	-13	135,906	223,786,330
Achat de terres additionnelles	2,781	28,982,700	2,276	22,538,640	+22	+29	6,856	67,723,743
Total	57,941	230,264,697	53,411	181,085,761	+ &	+27	1,674,240	1,674,240 2,990,087,789

IABLEAU

Prêts classés par province

2,990,087,789	1,674,240	+ 27	+ 8	181,085,761	53,411	230,264,697	57,941	Total
	669	+ 34	+25	6,546	4	8,788	ω	Terre-Neuve
	24,726	+ 60	+31	1,995,358	762	3,190,910	997	Île du Prince-Édouard
22,759,170	16,007	+ 35	+27	984,457	323	1,327,308	410	Nouvelle-Écosse
22,037,960	13,560	+100	+74	855,020	273	1,711,656	476	Nouveau-Brunswick
162,526,146	114,922	- 24	-33	1,581,384	282	1,018,361	188	Québec
546,487,044	284,108	+ 24	+ ∞	31,576,837	8,705	39,196,390	9,382	Ontario
343,285,731	200,203	+ 40	+10	19,306,728	6,146	26,989,143	6,756	Manitoba
888,051,621	489,785	+ 23	+ 2	63,640,721	18,340	78,166,406	18,744	Saskatchewan
863,390,614	479,574	+ 31	+13	54,850,236	16,992	71,633,138	19,237	Alberta
103,676,407	50,686	+ 12	+10	6,288,474	1,584	7,022,597	1,748	Colombie-Britannique
		€⁄>		69		6/9		
Montant	Nombre	Montant	Nombre	Montant	Nombre	Montant	Nombre	
Total 1945-1973	Total	Augmentation ou diminution %	Augme dimir	1972		1973		Province

Prêts classés par province et objet

Total	Terre-Neuve	Île du Prince-Édouard	Nouvelle-Écosse	Nouveau-Brunswick	Québec	Ontario	Manitoba	Saskatchewan	Alberta	Colombie-Britannique			Province
44,245	ω	723	334	410	111	6,682	4,896	15,109	14,808	1,169		Nbre	d'ii
156,389,662	8,788	2,061,095	1,017,949	1,344,790	423,756	25,282,180	17,440,527	53,986,271	50,821,215	4,003,091	€⁄9	Montant	Achat d'instrument aratoires
2,845	1	47	14	15	15	872	194	492	1,034	162		Nbre	Dét débr Clôtu Améli gemer App
9,343,287	1	122,235	36,291	67,750	100,167	3,502,547	533,074	1,241,486	3,145,136	594,601	€9	Montant	Défrichement/ débrousaillement Clôturage/drainage Amélioration/aména- gement - Irrigation Appareillages à demeure
3,865	1	149	26	31	<u> </u>	1,409	420	700	976	143		Nbre	
21,064,698 4,205 14,484,350		739,140	116,569	207,714	128,100	7,930,644	2,175,704	700 3,756,450 923 2,930,237	4,990,251 1,707 5,504,926	1,020,126	69	Montant	Construction, réparation ou modification de maisons et bâtiments de ferme
4,205	ı	60	33	10	16	334	870	923	1,707	252		Nbre	Q
	ı	154,290	134,317	21,602	111,209	1,471,994	870 2,995,886	2,930,237	5,504,926	252 1,159,889	5 9	Montant	Achat d'animaux
2,781		18	ω	10	35	85	376		712	22		Nbre	Ach
2,781 28,982,700	I	114,150	22,182	69,800	255,129	1,009,025	3,843,952	1,520 16,251,962 18,744	7,171,610	244,890	69	Montant	Achat de terres additionnelles
	ψ.	997	410	476	188	9,382	6,756	18,744	19,237	1,748		Nbre	
57,941 230,264,697	8,788	3,190,910	1,327,308	1,711,656	1,018,361	39,196,390	26,989,143	78,166,406	712 7,171,610 19,237 71,633,138	7,022,597	69	Montant	Total

Prêts et remboursements aux banques

Total	(au 31 decembre 1973)	1er juillet 1971 au 30 juin 1974	1 ^{er} juillet 1968 au 30 juin 1971 Période 10:	1 ^{er} juillet 1965 au 30 juin 1968 Période 9:	1 ^{6T} juillet 1962 au 30 juin 1965 Période 8:	1 ⁶ r avril 1959 au 30 juin 1962 Période 7:	1 ⁶ T avril 1956 au 31 mars 1959 Période 6:	1 ^{er} avril 1953 au 31 mars 1956 Période 5:	1 ^{er} mars 1951 au 31 mars 1953 Période 4:	1 ^{er} mars 1948 au 28 février 1951 Période 3:	Période 1: 1 ^{er} mars 1945 au 28 février 1948 Période 2:			Périodes
2,990,087,789		487,179,965	326,195,760	553,823,636	447,767,384	346,906,122	239,064,072	222,723,494	190,449,006	142,372,774	33,605,576	69	Prêts consentis	
2,534,939,488		105,081,995	264,581,799	543,680,797	446,546,376	346,837,119	239,061,375	222,722,671	190,449,006	142,372,774	33,605,576	€9	Remboursements*	Au 31 décembre 1973
455,148,301		382,087,970	61,613,961	10,142,839	1,221,008	69,003	2,697	823	N _{ii}	Nil	Nii	€9	Solde des prêts payable aux banques	

^{*}Comprend le principal des réclamations acquittées en vertu de la garantie du gouvernement.

ABLEAU 1

Résumé des opérations

Année	Prêts c	Prêts consentis	Montant	Réclan acqu	Réclamations acquittées	Recouvrement de
	Nombre	Montant	du prêt	Nombre	Montant	réclamations acquittées
		₩.			€9	
1945 à 1954	474,474	513,606,646	1,082	282	149,814	8,743
1955 à 1964	689,626	1,013,202,985	1,469	2,393	1,742,217	229,694
1965	91,191	202,706,910	2,223	229	202,373	36,397
1966	85,553	212,796,464	2,487	243	248,209	43,242
1967	78,249	203,664,856	2,603	285	339,394	43,451
1968	14,204	40,243,867	2,833	232	321,936	45,780
1969	46,891	142,056,482	3,030	222	263,439	57,913
1970	35,992	103,029,735	2,863	367	540,603	43,683
1971	46,708	147,429,386	3,156	468	726,626	79,352
972	53,411	181,085,761	3,390	367	657,974	83,404
.973	57,941	230,264,697	3,974	289	628,691	139,408
Total	1,674,240	2,990,087,789	1,786	5,377	5,821,276	811,067

KAPPORT ANNUEL, 1973

LISTE DES TABLEAUX

91	Prêts classés par banques	.6
51	Prêts pour la construction, réparation et modification de maisons et autres bâtiments de ferme	.8
14	Prêts pour d'autres objets	٠.
13	Prêts pour achat d'instruments aratoires	.9
12	Prêts classés par objet	۶.
II	Prêts classés par province	·t
10	Prêts classés par province et objet	.£
6	Prêts et remboursement aux banques	2.
8	Résumé des opérations	.1
əgrq	រ ុ ខ្សាចនារា	T

Le taux maximum d'intérêt payable en vertu de la Loi sur les prêts destinés aux améliorations agricoles est déterminé à tous les six mois, soit le let avril et le let octobre, selon une formule établie par les Règlements. Cependant, pour le premier semestre de la période qui nous occupe, le taux a été maintenu à 7 p. 100 pour les prêts destinés à d'autres fins; il s'agit là des niveaux auxquels les taux ont été gelés le let octobre 1972. Pour le reste de la période, on a appliqué la formule. Du let juillet 1973 au 30 septembre 1973, le taux a été de 7 3/4 p. 100 pour les prêts destinés à l'achat de terrain et de 7 p. 100 pour les prêts destinés à d'autres fins. Du let octobre 1973 au 31 décembre 1973, ces taux ont été respectivement de 8 1/2 p. 100 et de 8 1/4 p. 100.

Étude des opérations de prêt de 1973

Au cours de 1973, il y a eu une augmentation sensible des opérations de prêt comparativement à l'année précédente. En 1972, 53,411 prêts se chiffrant au total à \$181.1 millions ont été consentis, alors qu'en 1973 on a affecté 57,941 prêts pour un total de \$230.3 millions. La valeur moyenne des prêts individuels s'est accrue de \$3,390 en 1972 à \$3,974 en 1973.

Depuis l'entrée en vigueur du programme jusqu'au 31 décembre 1973, on a consenti 1,674,240 prêts destinés aux améliorations agricoles pour un montant de \$2,990 millions. Au cours de la même période, les banques ont reçu des paiements à l'égard de 5,377 demandes, en vertu de la disposition de prêt garanti, pour un montant de \$5.8 millions et on a recouvré la somme de \$811,067.

\$156.4 millions ou 68 p. 100 du montant total des prêts consentis au cours de l'année a été utilisé pour l'achat d'instruments anatoires. Des prêts affectés à cette fin, 44 p. 100 ont été utilisés pour l'achat de tracteurs, 16 p. 100 pour des moissonneuses-batteuses, 15 p.100 pour des camions et le reste, soit 25 p. 100, pour des instruments tels que des botteleuses, des javeleurs et des pulvériseurs. Le montant des prêts destinés à l'achat d'instruments a été 40 p. 100 plus élevé en 1973 qu'en 1972.

\$29.0 millions ou 13 p. 100 du montant total des prêts consentis au cours de l'année ont servi à l'achat de terres supplémentaires, ce qui constitue une augmentation de 29 p. 100 sur les prêts consentis à ces fins en 1972.

\$21.1 millions ou 9 p. 100 du montant total des prêts consentis pendant l'année, ont servi à la construction de maisons et bâtiments de ferme, ainsi qu'à la réparation et à l'amélioration des bâtiments de ferme existants. Le montant était essentiellement le même que celui de 1972.

\$14.5 millions ou 6 p. 100 du montant total des prêts consentis au cours de l'année avaient pour l'objet l'achat d'animaux, soit une diminution d'environ 13 p. 100 de la valeur de ces prêts par rapport à 1972.

Le reste des prêts accordés pendant l'année, soit une valeur d'environ \$9.3 millions, a été utilisé à des fins d'amélioration telles que le défrichement de terrains, le clôturage, l'irrigation et autres projets semblables. Le montant utilisé à ces fins a représenté une augmentation de 7 p. 100 par rapport au montant avancé en 1972.

On trouvera ci-joint des tableaux détaillés des opérations de prêts effectuées en

des opérations effectuées aux termes de la Loi 29e RAPPORT ANNUEL

sur les prêts destinés aux améliorations agricoles

vigueur au cours de l'année se terminant le 31 décembre 1973. Les dispositions du programme dont il est question dans ce rapport étaient celles en s'appliquer à des périodes de prêts supplémentaires et d'étendre son champ d'application. les prêts destinés aux améliorations agricoles a été modifiée à diverses reprises pour Entrée en vigueur en mars 1945 pour une première période de trois ans, la Loi sur

d'améliorations agricoles. d'autres préteurs désignés par le Ministre pour une grande diversité de travaux garantir les prêts à terme que consentent à des cultivateurs, des banques à charte et améliorer les conditions d'existence. A cette fin, elle habilite le ministre des Finances à court terme pour l'amélioration ou la mise en valeur des exploitations agricoles et pour y Elle a pour objet de faciliter aux cultivateurs l'obtention de crédit à moyen et à

prêts ont êté consentis sont les suivants: Pendant l'année visée par le présent rapport, les buts principaux pour lesquels des

- achat d'instruments aratoires neufs ou usagés;
- construction, réparation ou modification de bâtiments de ferme;
- achat d'animaux;
- achat des terres additionnelles;
- installations électriques, les clôtures et les travaux de drainage. défrichement et le premier labour des terres, les ouvrages d'irrigation, les travaux généraux d'améliorations ou de mise en valeur d'une ferme, y compris le

eux-mêmes une certaine partie du prix d'achat ou de coût des travaux. améliorations agricoles doivent être garantis et les emprunteurs sont tenus d'acquitter délais maximaux sont de cinq et trois ans respectivement. Les prêts destinés aux dans le cas de prêts consentis pour l'achat d'instruments aratoires et de véhicules où les consentis pour l'achat de terres additionnelles et de dix ans pour toutes autres fins sauf prévoit le remboursement dans un délai maximal de quinze ans dans le cas des prêts en fonction du montant prêté et de la situation particulière de l'emprunteur. La Loi Les conditions de remboursement des prêts consentis à ces fins sont arrêtées surtout

ne doit pas excéder \$25,000. l'achat de terres et \$15,000 pour toutes autres fins mais le montant global de ces soldes Le solde des prêts garantis d'un emprunteur ne doit jamais excéder \$15,000 pour



LOI SUR LES PRÊTS DESTINÉS AUX AMÉLIORATIONS AGRICOLES

L'honorable John N. Turner, député, C.P., Chambre des Communes, Ottawa, Ontario.

Monsieur le Ministre,

J'ai l'honneur de vous soumettre le rapport annuel des opérations de prêts effectuées aux termes de la Loi sur les prêts destinés aux améliorations agricoles pour l'année terminée le 31 décembre 1973.

Veuillez agréer, monsieur le Ministre, l'expression de mes sentiments les plus respectueux.

Le sous-ministre des Finances,

S.S. REISMAN



Information Canada Ottawa, 1974 No de cat.: F1-4/1973F



LOI SUR LES PRÊTS DESTINÉS AUX AMÉLIORATIONS AGRICOLES

Rapport annuel





LOI SUR LES PRÈTS DESTINÉS AUX AMÉLIORATIONS AGRICOLES

Rapport annuel



Finance Finances

FN A56

FARM IMPROVEMENT LOANS ACT

Annual Report 1974





FARM IMPROVEMENT LOANS ACT

Annual Report 1974

FARM IMPROVEMENT LOANS ACT

Honourable Donald S. Macdonald, P.C., M.P., House of Commons, Ottawa, Ontario.

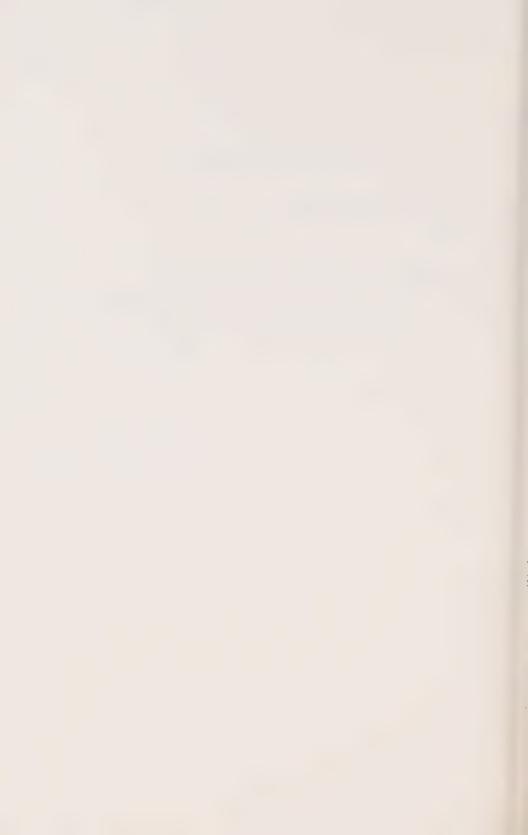
Dear Mr. Macdonald:

I have the honour to submit to you the Annual Report of Operations under the Farm Improvement Loans Act for the year ended December 31, 1974.

Yours very truly,

T.K. SHOYAMA,

Deputy Minister of Finance



30th ANNUAL REPORT of Operations under the Farm Improvement Loans Act

The Farm Improvement Loans Act came into force in March, 1945 for an initial period of three years and was subsequently amended from time to time to remain in effect for additional lending periods. An amendment to the Act in 1974 made provision for a further three year lending period ending June 30, 1977, increased the maximum loan amount, added a new loan purpose and additional lenders.

The purpose of the legislation is to facilitate the availability of intermediate and short term credit to farmers for the improvement or development of farms and for the improvement of living conditions thereon. To this end, the Act authorizes the Minister of Finance to guarantee against loss, term loans made to farmers by chartered banks and other lenders, designated by the Minister, for a wide range of farm improvement projects.

The main purposes for which Farm Improvement Loans could be made during the year under review were:

- purchase of agricultural implements, new and used;
- general works for the improvement and/or development of a farm, including clearing and breaking of land, irrigation systems, farm electric systems, fencing and drainage works;
- construction, repair or alteration of farm buildings;
- purchase of livestock;
- purchase of additional farm land.

New Loan Purpose:

major repair or major overhaul of agricultural implements, equipment or equipment for beekeeping, where the costs of such repair or overhaul is not less than \$400.

The repayment term of a loan depends largely upon the amount borrowed and the particular circumstances of the borrower. The repayment period is subject to a maximum period of 15 years where a loan is granted for the purchase of additional land, 10 years for all other purposes except in the case of vehicle loans where the maximum period allowed is 3 years. Farm Improvement Loans must be secured and borrowers are required to provide a certain portion of the cost of a purchase or a project from their own resources.

FARM IMPROVEMENT LOANS ACT

The maximum amount of guaranteed loans which a borrower may have outstanding at any one time under this program was increased in 1974 from \$25,000 to \$50,000.

The maximum rate of interest payable under the Farm Improvement Loans Act is normally determined at six months intervals on April 1 and October 1 in accordance with a formula established by the Regulations. The formula applied until August 5, 1974 at which time the interest rates were raised by Order-in-Council for the period August 6, 1974 to September 30, 1974. For the last three months of 1974, effective October 1, 1974, the formula was again applied.

Maximum interest rates applicable for the year under review were as follows:

	Loans other than Land Purchase	Land Purchase
January 1 to March 31	8 1/4 per cent	8 1/2 per cent
April 1 to August 5	8 per cent	8 1/4 per cent
August 6 to September 30	9 3/4 per cent	9 3/4 per cent
October 1 to December 31	10 per cent	10 per cent

Review of 1974 Lending

During the fiscal year ended December 31, 1974, 34,818 loans amounting to \$162.9 million were made. The average size of individual loans was \$4,679.

- \$116.6 million or 72 per cent of the total amount lent in the year under review was used to purchase agricultural implements.
- \$18.1 million or 11 per cent of the total amount lent in the year under review was used for construction, repair or alteration of farm houses and buildings.
- \$13.0 million or 8 per cent of the total amount lent in the year under review was used for purchase of additional land.
- \$8.0 million or 5 per cent of the total amount lent in the year under review was used for other improvement purposes such as clearing of land, fencing, irrigation and like projects.
- \$7.2 million or 4 per cent of the total amount lent in the year under review was used for purchase of livestock.

ANNUAL REPORT, 1974

From inception of the program to December 31, 1974, 1,709,058 Farm Improvement Loans amounting to over \$3.152 million were made. During the same period, payments were made to banks under the guarantee provision in respect of 5,615 claims amounting to \$6,324,884 and recoveries were effected in the amount of \$1,038,858.

Appended to this Report are tables showing in detail the lending operations for 1974.

FARM IMPROVEMENT LOANS ACT

LIST OF TABLES

Table	Pag
1. Summary of Operations	9
2. Loans and Repayments to the Banks	10
3. Loans Classified by Banks	11
4. Loans Classified by Provinces	12
5. Loans Classified by Provinces and Purposes	13
6. Loans Classified by Purposes	14
7. Loans for Implements	15
8. Loans for Other Purposes	16
9. Loans for Construction, Repair and Alteration of Farm Houses and Buildings	17

CABLE 1

Summary of Operations

		Recoveries on Claims Paid	49	8,743	229,694	36,397	43,242	43,451	45,780	57.913	43,683	79,352	83,404	139,408	227.791	1,038,858
Cloims Doi:	is raid	Amount	€A	149,814	1,742,217	202,373	248,209	339,394	321,936	263,439	540,603	726,626	657,974	628,691	503,608	6,324,884
	Claim	No.		282	2,393	229	243	285	232	222	367	468	367	289	238	5,615
	Average	Size of Loan	€9	1,082	1,469	2,223	2,487	2,603	2,833	3,030	2,863	3,156	3,390	3,974	4,679	1,845
Loans Made		Amount	se.	513,606,646	1,013,202,985	202,706,910	212,796,464	203,664,856	40,243,867	142,056,482	103,029,735	147,429,386	181,085,761	230,264,697	162,908,228	3,152,996,017
Loan		No.		474,474	689,626	161,16	85,553	78,249	14,204	46,891	35,992	46,708	53,411	57,941	34,818	1,709,058
		Year		1945 to 1954	1955 to 1964	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	Total

TABLE 2

Loans and Repayments to the Banks

		As of December 31, 1974	
	Loans Made	Repayments*	Balance of Loans Payable to Banks
	\$	\$6 7	€
iod 1: March 1, 1945 to February 28, 1948	33,605,576	33,605,576	Nii
nod 2: March 1, 1948 to February 28, 1951	142,372,774	142,372,774	N:I
31, 1953	190,449,006	190,449,006	liN
Period 4: April 1, 1953 to March 31, 1956	222,723,494	222,723,319	175
tod 5: April 1, 1956 to March 31, 1959	239,064,072	239,063,392	089
, 1962	346,906,122	346,870,630	35,492
1965	447,767,384	447,251,976	515,408
Period 8: July 1, 1965 to June 30, 1968	553,823,636	548,639,244	5,184,392
1971	326,195,760	297,508,771	28,686,989
1974	567,171,741	223,668,995	343,502,746
July 1, 1974 to June 30, 1977 (as of December 31, 1974)	82,916,452	2,072,912	80,843,540
	3,152,996,017	2,694,226,595	458,769,422

*Includes principal amount of claims paid under Government guarantee.

TABLE 3

Loans Classified by Banks

	19	1974	16	1973	Total 19	Total 1945 – 1974
Banks	No.	Amount	No.	Amount	No.	Amount
		€₽		649		69
Bank of Montreal	6,945	30,634,520	12,588	48,552,853	328,529	620,590,230
Bank of Nova Scotia	6,184	29,876,822	7,168	28,633,016	167,805	326,178,652
Royal Bank of Canada	6,072	32,464,683	7,888	35,936,857	419,294	755,018,329
Toronto Dominion Bank	6,393	30,584,066	7,350	30,178,082	154,280	302,138,625
Mercantile Bank of Canada	-	3,880	က	22,900	11	41,430
Banque Canadienne Nationale	52	293,759	256	1,085,938	64,596	92,825,183
Provincial Bank of Canada	129	726,044	144	652,856	14,804	24,881,061
Canadian Imperial Bank of Commerce	8,266	34,433,848	21,124	78,712,022	556,074	1,015,676,439
Bank of British Columbia	_	4,000	ı	ı	4	33,000
Alberta Treasury Branches	16	140,200	ı	ı	16	140,200
Credit Unions	754	3,746,406	1,420	6,490,173	3,645	15,472,868
Total	34,818	162,908,228	57,941	230,264,697	1,709,058	3,152,996,017

TABLE 4

Loans Classified by Provinces

Total 1945 – 1974	No. Amount	6A	52,249 110,780,088	489,355 907,343,534	500,524 940,256,465	203,938 361,917,335	291,152 579,378,153	115,061 163,346,234	13,934 23,681,903	16,503 24,578,999	25,671 40,563,391	671 1,149,915	1,709,058 3,152,996,017
			2	486	20(203		118					
% Increase or Decrease	Amount		+	-39	-33	-31	-16	-19	- 4	+ 37	+20	96+	-29
% or	No.		-11	-49	-43	-45	-25	-26	-21	+21	- 5	-33	-40
1973	Amount	649	7,022,597	71,633,138	78,166,406	26,989,143	39,196,390	1,018,361	1,711,656	1,327,308	3,190,910	8,788	230,264,697
	No.		1,748	19,237	18,744	6,756	9,382	188	476	410	266	3	57,941
1974	Amount	€9-	7,103,681	43,952,920	52,204,844	18,631,604	32,891,109	820,088	1,643,943	1,819,829	3,822,996	17,214	162,908,228
	.o.		1,563	9,781	10,739	3,735	7,044	139	374	496	945	2	34,818
	Provinces		British Columbia	Alberta	Saskatchewan	Manitoba	Ontario	Quebec	New Brunswick	Nova Scotia	Prince Edward Island	Newfoundland	Total

ABLE 5

Loans Classified by Provinces and Purposes

	- Free Control of Cont	Total	Amount	69	7,103,681	43,952,920	52 204 844			32,891,109	820,088	1,643,943	000000	1,819,829	3,822,996	17,214	162,908,228
		Z	140.		1,563	9,781	10.739	2 725	0,00	7,044	139	374	707	490	940		34,818
	Purchase of Additional Land	Amount	Amount	9	152,200	2,303,694	6,679,334	2 800 380	1,000,000	785,134	94,696	29,960		108 710	2,0,110		13,044,108
	Pu	No			6	195	526	197	ū	10	6	4	1	21			1,012
	Purchase of Livestock	Amount	6	9 070	024,046	2,419,910	1,210,424	1,219,691	808 567	100,000	78,086	27,085	184.284	194.072		7 180 530	400,001,
•	Pur	No.		176	-	628	322	336	201		E	13	43	48	1	1 780	1,100
	Construction Repair or Alteration of Farm Houses and Buildings	Amount	4	1 381 058		3,835,341	3,531,923	2,002,388	6.170.777		97,930	114,336	179,976	780,280	15,000	2,730 18,109,915 1,780 7,180 530	0-7670-60
	Cor Re Alte Farr and	No.		164		004	527	245	957	=	Ξ	19	40	102	_	2,730	
	Clearing/Breaking Fencing/Drainage Improvement/Devel- opment Irrigation Fixed Equipment	Amount	69	657.470	9 0 0 0 0 70 3	6,000,429	869,831	377,407	2,790,513	150 202	107,020	189,62	106,588	104,138	1	8,003,374	
	Clearii Fencii Improvo Opmer	No.		142	787	700	259	91	622	9.0		13	27	29	1	1,790	
	Purchase of Agricultural Implements	Amount	599	3,963,633	32 535 559		39,913,332	12,231,738	22,246,118	390.047		1,392,881	1,348,981	2,545,796	2,214	116,570,292	
	Pu Agu Im	No.		1,072	7.707		9,105	2,866	5,213	86	1	325	386	745	1	27,506	
		Provinces		British Columbia	Alberta	Cooleatological	Saskatenewan	Manitoba	Ontario	Quebec	No D	IACW DIURSWICK	Nova Scotia	Prince Edward Island	Newfoundland	Total	

TABLE 6

Loans Classified by Purposes

Total 1945 – 1974	No. Amount	\$	1,349,718 2,366,759,425	77,805 116,527,341	135,981 357,974,531	137,686 230,966,869	7,868 80,767,851	1,709,058 3,152,996,017
% Increase or Decrease	Amount		-25	-14	-14	-20	-55	-29
% In	No.		-38	-37	-29	-58	-64	-40
1973	Amount	₩	156,389,662	9,343,287	21,064,698	14,484,350	28,982,700	230,264,697
	No.		44,245	2,845	3,865	4,205	2,781	57,941
1974	Amount	6 €	116,570,292	8,003,374	18,109,915	7,180,539	13,044,108	162,908,228
	No.		27,506	1,790	2,730	1,780	1,012	34,818
	Purposes		Purchase of Agricultural Implements	Clearing/Breaking — Fencing/ Drainage — Improvement/Develop- ment — Irrigation — Fixed Equipment	Construction, Repair or Alteration of Farm Houses and Buildings	Purchase of Livestock	Purchase of Additional Land	Total

TABLE 7

Loans for Implements*

Total	Amount	60	3,963,633	32,535,552	39,913,332	12,231,738	22,246,118	390,047	1,392,881	1,348,981	2,545,796	2,214	27,506 116,570,292
	No.		1,072	7,707	9,105	2,866	5,213	98	325	386	745	-	27,506
Other	Amount	49	1,409,511	8,828,979	8,242,562	2,579,355	6,436,634	154,763	495,399	434,016	665,222	1	29,246,441
	No.		444	2,856	2,955	944	2,096	38	123	152	257	1	9,865
Trucks	Amount	69	876,913	6,653,536	8,370,598	2,151,239	2,059,560	102,595	263,242	260,420	480,764	2,214	21,221,081
	No.		235	1,917	2,378	627	652	30	20	22	163	1	1 1
Tractors	Amount	6/9	1,468,379	12,307,718	16,631,119	5,580,757	10,934,929	118,789	547,598	602,559	1,014,032	1	49,210,880 6,150
L	No.		321	2,005	2,637	940	2,023	17	108	139	242	1	8,432
Hay Balers	Amount	69	168,785	882,797	647,600	264,744	261,597	1	21,095	25,786	38,046		2,310,450
Ha	No.		63	328	258	100	121	ı	12	14	22	1	918
Combines	Amount	40	40,045	3,862,522	6,021,453	1,655,643	2,553,398	13,900	65,547	21,200	347,732	-	14,581,440
3	No.		6	109	877	255	321	-	12	4	61	1	2,141
	Provinces		British Columbia	Alberta	Saskatchewan	Manitoba	Ontario	Quebec	New Brunswick	Nova Scotia	Prince Edward Island	Newfoundland	Total.

*The numbers referred to in this table relate to the number of loans negotiated, not the number of implements purchased.

TABLE 8

Loans for Other Purposes

	Clean	Clearing and Breaking of Land	Fenc	Fencing and Drainage Works	Oth f Impr or De	Other Works for the Improvement or Development of a Farm	Ir	Irrigation Systems	Eq. inclu	Fixed Equipment including Farm Electrical System		Total
Provinces	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
		69		49		↔		69		€9		69
British Columbia	14	38,971	8	12,000	46	271,887	32	103,892	42	230,720	142	657,470
Alberta	26	157,204	9	7,585	235	796,411	260	1,805,961	30	91,262	587	2,858,423
Saskatchewan	33	68,665	17	32,770	168	579,805	27	151,690	14	36,901	259	869,831
Manitoba	14	35,627	23	1,925	53	257,225	2	6,775	20	75,855	91	377,407
Ontario	2	27,700	28	99,920	264	1,280,961	37	127,376	286	1,254,556	622	2,790,513
Quebec	ı	ı	4	42,490	m	23,915	1	10,800	12	82,118	20	159,323
New Brunswick	ŀ	ı	ı	I	າດ	46,500	I	I	00	33,181	13	79,681
Nova Scotia	က	5.160	က	15,634	4	13,885	_	2,150	16	69,759	27	106,588
Prince Edward Island	1	1,000	1	5,800	17	52,930	-	15,000	6	29,408	29	104,138
Newfoundland	ı	ı	I	1	1	ı	1	ı	1	-	ı	1
Total	128	334,327	69	218,124	795	3,323,519	361	2,223,644	437	1,903,760	1,790	8,003,374

TABLE 9

Loans for Construction, Repair and Alteration of Farm Houses and Buildings

Total	Amount	69	1,381,958	3,835,341	3,531,923	2,002,388	6,170,777	92,936	114,336	179,976	780,280	15,000	18,109,915
	No.		164	664	527	245	957	11	19	40	102	_	2,730
Repairs and Alterations	Amount	69	235,610	429,755	329,275	232,237	1,917,911	18,666	33,520	95,246	129,970	ı	3,422,190
Re	No.		45	116	88	40	380	ಣ	6	24	33	1	738
New Homes	Amount	€9	260,816	1,563,750	1,983,004	966,430	342,015	23,500	ı	ł	101,500	ı	5,241,015
New	No.		24	148	163	92	29	67	ı	1	80	ļ	450
New Barns and Utility Buildings	Amount	₩	885,532	1,841,836	1,219,644	803,721	3,910,851	55,770	80,816	84,730	548,810	15,000	9,446,710
New U	No.		95	400	276	129	548	9	10	16	61	-	1,542
	Provinces		British Columbia	Alberta	Saskatchewan	Manitoba	Ontario	Quebec	New Brunswick	Nova Scotia	Prince Edward Island	Newfoundland	Total





TABLEAU 9

Prêts pour la construction, réparation et modification de maisons et autres bâtiments de ferme

1
101,500
I

23,500
342,015
966,430
1,983,004
1,563,750
260,816
€€
Montant
Maisons neuves

RAPPORT ANNUEL, 1974

TABLEAU

Prêts pour d'autres objets

Total	TOTIO-INCUPE	lle du Prince-Edouard Terre Neuve	Nouvelle-Ecosse	Nouveau-Brunswick	Québec	Ontario	Manitoba	Saskatchewan	Alberta	Colombie-Britannique		Provinces	
128	i		دن	1	1	7	14	<u>ي</u> ن	56	ıe 14		Nbre	Dé
334,327		1,000	5,160	ı	ı	27,700	35,627	68,665	157,204	38,971	€9	Montant	Défrichement et débrous- saillement
69	1	<u> </u>	ω	1	4	28	2	17	6	8		Nbre	Tr clô de
218,124	-	5,800	15,634	ı	42,490	99,920	1,925	32,770	7,585	12,000	69	Montant	Travaux de clôturage et de drainage
795	1	17	4	SI	ယ	264	53	168	235	46		Nbre	Aut d'aı d'an
3,323,519		52,930	13,885	46,500	23,915	1,280,961	257,225	579,805	796,411	271,887	69	Montant	Autres travaux d'amélioration ou d'aménagement
361	1	1	jered	ı	_	37	22	27	260	32		Nbre	d,
2,223,644		15,000	2,150	1	10,800	127,376	6,775	151,690	1,805,961	103,892	49	Montant	Ouvrages d'irrigation
437		9	16	00	12	286	20	14	30	42		Nbre	Apj à d c ins éins éir
1,903,760	-	29,408	69,759	33,181	82,118	1,254,556	75,855	36,901	91,262	230,720	€0	Montant	Appareillages à demeure y compris installations électriques sur les fermes
1,790	I	29	27	13	20	622	91	259	587	142		Nbre	
1,790 8,003,374	1	104,138	106,588	79,681	159,323	2,790,513	377,407	869,831	2,858,423	657,470	69	Montant	Total

TABLEAU 7

Prêts pour achat d'instruments aratoires*

27,506 116,570,292		29,246,441	9,865	49,210,880 6,150 21,221,081	6,150	49,210,880	8,432	2,310,450	918	14,581,440	2,141	Total
-		l l	ı	2,214	-	ı	1		ı			Terre-Neuve
745 2,545,796		665,222	257	480,764	163	1,014,032	242	38,046	22	347,732	61	Île du Prince-Édouard
386		434,016	152	260,420	77	607,559	139	25,786	14	21,200	4	Nouvelle-Écosse
325		495,399	123	263,242	70	547,598	108	21,095	12	65,547	12	Nouveau-Brunswick
86	<u> </u>	154,763	38	102,595	30	118,789	17	1	1	13,900	_	Québec
5,213 22,246,118		6,436,634	2,096	2,059,560	652	2,023 10,934,929	2,023	261,597	121	2,553,398	321	Ontario
2,866 12,231,738		2,579,355	944	2,151,239	627	5,580,757	940	264,744	100	1,655,643	255	Manitoba
9,105 39,913,332		8,242,562	2,955	8,370,598	2,378	16,631,119	2,637	647,600	258	6,021,453	877	Saskatchewan
7,707 32,535,552		8,828,979	2,856	6,653,536	1,917	2,005 12,307,718 1,917	2,005	882,797	328	3,862,522	601	Alberta
1,072 3,963,633		1,409,511	444	876,913	235	1,468,379	321	168,785	63	40,045	9	Colombie-Britannique
		⇔		€9	·	69		€9		€		
Nbre Montant		Montant	Nbre	Montant	Nbre	Montant	Nbre	Montant	Nbre	Montant	Nbre	Provinces
Total		Autres		Camions	0	Tracteurs	T	Presses à foin	Pres	Moissonneuses- batteuses	Mois ba	

^{*}Le présent tableau fait voir le nombre d'instruments aratoires effectivement achetés.

ABLEAU 6

Prêts classés par objet

Total	Achat de terres additionnelles	Achat d'animaux	Construction, réparation, modification ou agrandissement de bâtiments ou structures de ferme	aménagement — Irrigation — Appareillages à demeure	Défrichement/débroussaillement —	Achat d'instruments aratoires		Objets	
34,818	1,012	1,780	2,730	1,790		27,506		Nombre	
162,908,228	13,044,108	7,180,539	18,109,915	8,003,374		116,570,292	₩	Montant	1974
57,941	2,781	4,205	3,865	2,845		44,245		Nombre	
230,264,697	28,982,700	14,484,350	21,064,698	9,343,287		156,389,662	€9	Montant	1973
-40	-64	-58	-29	-37		-38		Nombre	Augme dimi
-29	-55	-50	_14	-14		-25		Montant	Augmentation ou diminution %
1,709,058	7,868	137,686	135,981	77,805		1,349,718		Nombre	Total 1
1,709,058 3,152,996,017	80,767,851	137,686 230,966,869	357,974,531	116,527,341		1,349,718 2,366,759,425	€₽	Montant	Total 1945 — 1974

TABLEAU 5

Prêts classés par province et objet

	18,109,915 1,780 7,180,539 1,012	2,730 18,109	8,003,374 2		116,570,292 1,790	27,506	Total
	15,000	1 10	I	1	2,214	 	Terre-Neuve
194,072 21	780,280 48 19	102 780	104,138	29	2,545,796	745	Île du Prince-Édouard
184,284	179,976 43 18	40 179	106,588	27	1,348,981	386	Nouvelle-Écosse
27,085 4	114,336 13 2	19 11	79,681	13	1,392,881	325	Nouveau-Brunswick
78,086 9	97,936 13	111 9	159,323	20	390,047	86	Québec
898,567 51	6,170,777 201 8	957 6,170	2,790,513	622	22,246,118	5,213	Ontario
219,691 197	2,002,388 336 1,219,691	245 2,00	377,407	91	12,231,738	2,866	Manitoba
322 1,210,424 526	3,531,923 322 1,	527 3,53	869,831	259	39,913,332	9,105	Saskatchewan
2,419,910 195	3,835,341 628 2	664 3,83	2,858,423	587	32,535,552	7,707	Alberta
948,420 9	1,381,958 176	164 1,38	657,470	142	3,963,633	1,072	Colombie-Britannique
€#	₩	64	69		69		
Montant Nbre	Montant Nbre	Nbre Mon	Montant	Nbre	Montant	Nbre	Provinces
Achat Achat de terres additionnelles		Construction, réparation ou modification de maisons et bâtiments de ferme	Detrichement/ débroussaillement Clôturage/drainage Amélioration/aména- gement — Irrigation Appareillages à demeure	débrou Clôtura Amélior gement Appa de	Achat d'instruments aratoires	d'in	

ABLEAU 4

Prêts classés par province

Total	Terre-Neuve	Île du Prince-Édouard	Nouvelle-Écosse	Nouveau-Brunswick	Québec	Ontario	Manitoba	Saskatchewan	Alberta	Colombie-Britannique		Provinces	
34,818	2	945	496	374	139	7,044	3,735	10,739	9,781	1,563		Nombre	
162,908,228	17,214	3,822,996	1,819,829	1,643,943	820,088	32,891,109	18,631,604	52,204,844	43,952,920	7,103,681	€9	Montant	1974
57,941	ယ	997	410	476	188	9,382	6,756	18,744	19,237	1,748		Nombre	
230,264,697	8,788	3,190,910	1,327,308	1,711,656	1,018,361	39,196,390	26,989,143	78,166,406	71,633,138	7,022,597	€€	Montant	1973
-40	-33	ا تر	+21	-21	-26	-25	-45	-43	-49	-11		Nombre	Augme dimi
-29	+96	+20	+37	- 4	-19	-16	-31	-33	-39	+ 1		Montant	Augmentation ou diminution %
1,709,058	671	25,671	16,503	13,934	115,061	291,152	203,938	500,524	489,355	52,249		Nombre	Total 1
3,152,996,017	1,149,915	40,563,391	24,578,999	23,681,903	163,346,234	579,378,153	361,917,335	940,256,465	907,343,534	110,780,088	€€	Montant	Total 1945 – 1974

Prêts classés par banque

	10	1974	1	1973	Total 19	Total 1945 - 1974
Banques	Nombre	Montant	Nombre	Montant	Nombre	Montant
		49		€#>		\$9
Banque de Montréal	6,945	30,634,520	12,588	48,552,853	328,529	620,590,230
Banque de la Nouvelle-Écosse	6,184	29,876,822	7,168	28,633,016	167,805	326,178,652
Banque Royale du Canada	6,072	32,464,683	7,888	35,936,857	419,294	755,018,329
Banque Toronto Dominion	6,393	30,584,066	7,350	30,178,082	154,280	302,138,625
Banque Mercantile du Canada	1	3,880	ω	22,900	11	41,430
Banque Canadienne Nationale	57	293,759	256	1,085,938	64,596	92,825,183
Banque Provinciale du Canada	129	726,044	144	652,856	14,804	24,881,061
Banque de Commerce — Canadienne Impériale	8,266	34,433,848	21,124	78,712,022	556,074	1,015,676,439
Banque de la Colombie-Britannique	1	4,000	1	l	4	33,000
Les directions du Trésor de l'Alberta	16	140,200	I	ı	16	140,200
Caisses Populaires	754	3,746,406	1,420	6,490,173	3,645	15,472,868
Total	34,818	162,908,228	57,941	230,264,697	1,709,058	3,152,996,017

RAPPORT ANNUEL, 1974

tremhoursements our ha

Prêts et remboursements aux banques

Période 1:	Prêts consentis \$ 33,605,576 142,372,774 190,449,006 222,723,494 239,064,072 346,906,122 447,767,384 553,823,636 326,195,760	Remboursements* \$ 33,605,576 142,372,774 190,449,006 222,723,319 239,063,392 346,870,630 447,251,976 548,639,244 297,508,771	Solde des prêts payable aux banques Nil Nil Nil 175 680 35,492 515,408 5,184,392 28,686,989
Période 1:)) 1	€ 1	
1 ^{er} mars 1945 au 28 février 1948 Période 2:	33,605,576	33,605,576	
let mars 1948 au 28 février 1951 Période 3:	142,372,774	142,372,774	
1er mars 1951 au 31 mars 1953 Période 4:	190,449,006	190,449,006	
1er avril 1953 au 31 mars 1956 Période 5:	222,723,494	222,723,319	
1er avril 1956 au 31 mars 1959 Période 6:	239,064,072	239,063,392	
1er avril 1959 au 30 juin 1962 Période 7:	346,906,122	346,870,630	
1er juillet 1962 au 30 juin 1965 Période 8:	447,767,384	447,251,976	
1 ^{er} juillet 1965 au 30 juin 1968 Période 9:	553,823,636	548,639,244	51
1 ^{er} juillet 1968 au 30 juin 1971 Période 10:	326,195,760	297,508,771	28
1er juillet 1971 au 30 juin 1974 Période 11:	567,171,741	223,668,995	343,502,746
1er juillet 1974 au 30 juin 1977 (au 31 décembre 1974)	82,916,452	2,072,912	80,843,540
Total	3,152,996,017	2,694,226,595	458,769,422

TABLEAU 1

Résumé des opérations

	Prêts	Prêts consentis		Rádamatio	Réclamations acquittées	
			Montant			Recouvrement
Année	Nombre	Montant	moyen du prêt	Nombre	Montant	réclamations acquittées
		€-9	⇔		€9	₩
1945 à 1954	474,474	513,606,646	1,082	282	149,814	8,743
1955 à 1964	689,626	1,013,202,985	1,469	2,393	1,742,217	229,694
1965	91,191	202,706,910	2,223	229	202,373	36,397
1966	85,553	212,796,464	2,487	243	248,209	43,242
1967	78,249	203,664,856	2,603	285	339,394	43,451
1968	14,204	40,243,867	2,833	232	321,936	45,780
1969	46,891	142,056,482	3,030	222	263,439	57,913
1970	35,992	103,029,735	2,863	367	540,603	43,683
1971	46,708	147,429,386	3,156	468	726,626	79,352
1972	53,411	181,085,761	3,390	367	657,974	83,404
1973	57,941	230,264,697	3,974	289	628,691	139,408
1974	34,818	162,908,228	4,679	238	503,608	227,791
Total	1,709,058	3,152,996,017	1,845	5,615	6,324,884	1,038,858

LISTE DES TABLEAUX

21	Prêts pour la construction, réparation et modification de maisons et autres bâtiments de ferme	.6
91	Prêts pour d'autres objets	.8
12	Prêts pour achat d'instruments aratoires	٠2
ħΙ	Prêts classés par objet	.9
13	Prêts classés par province et objet	.5
12	Prêts classés par province	₽
Π	Prêts classés par banque	3,
10	Prêts et remboursements aux banques	7
6	Résumé des opérations	Ţ
Page	эрүсэп	T

KAPPORT ANNUEL, 1974

Depuis l'entrée en vigueur du programme jusqu'au 31 décembre 1974, on a consenti, 709,058 prêts destinés aux améliorations agricoles pour un montant de \$3,152 millions. Lu cours de la même période, les banques ont reçu des paiements à l'égard de 5,615 lemandes, en vertu de la disposition de prêt garanti, pour un montant de \$6.3 millions et lemandes, en vertu de la disposition de prêt garanti, pour un montant de \$6.3 millions et lemandes, en vertu de la disposition de prêt garanti, pour un montant de \$6.3 millions et lemandes, en vertu de la disposition de prêt garanti, pour un montant de \$6.3 millions et lemandes, en vertu de la disposition de prêt garanti, pour un montant de \$6.3 millions et

On trouvera ci-joint des tableaux détaillés des opérations de prêts effectuées en

Le montant maximal de prêts garantis dont peut bênêficier un emprunteur à une date quelconque, aux termes du présent programme, a été porté en 1974 de \$25,000 à 50,000.

Le taux maximum d'intérêt payable en vertu de la Loi sur les prêts destinés aux améliorations agricoles est normalement déterminé à tous les six mois, soit le let avril et le let octobre, selon une formule établie par les Règlements. La formule a été appliquée en date du 5 août 1974, date à laquelle les taux d'intérêts ont été augmentés par décret, pour la période du 6 août 1974 au 30 septembre 1974. On a de nouveau appliqué cette formule au cours des trois derniers mois de 1974, à partir du let october 1974.

Les taux d'intérêt maximaux qui s'appliquent à l'année visée par le présent rapport sont les suivants:

001 .q 01	001 .q 01	du let octobre au 31 décembre
001 .q 4/8 9	001 .q 4√8 9	du 6 août au 30 septembre
001.q 4/18	001 .q 8	tùos Z us litvs ¹⁹ 1 ub
001.q 2\18	001.q4\18	du 1et janviet au 31 mars
Achat de terrains	Prêts autres que ceux consentis pour l'achat arismis de terrains	

Étude des opérations de prêt de 1974

Au cours de l'année financière terminée le 31 décembre 1974, 34,818 prêts totalisant \$162.9 millions on été consentis. La valeur moyenne des prêts individuels a été de \$4,679.

\$116.6 millions ou 72 p. 100 du montant total des prêts consentis au cours de l'année ont servi à l'achat d'instruments aratoires.

\$18.1 millions ou 11 p. 100 du montant total des prêts consentis au cours de l'année ont servi à la construction, à la réparation ou à la rénovation de maisons et de bâtiments de ferme.

\$13 millions ou 8 p. 100 du montant total des prêts consentis au cours de l'année ont servi à l'achat de terrains supplémentaires.

\$8 millions ou 5 p. 100 du montant total des prêts consentis au cours de l'année ont été utilisée à d'autres fins d'amélioration, telles que le défrichement de terrains, la pose clôtures, l'irrigation et d'autres projets semblables.

\$7.2 millions ou 4 p. 100 du montant total des prêts consentis au cours le l'année ont servi à l'achat de bestiaux.

30e RAPPORT ANNUEL des opérations effectuées aux termes de la Loi sur les prêts destinés aux améliorations agricoles

Entrée en vigueur en mars 1945 pour une période de trois ans, la Loi sur les prêts destinés aux améliorations agricoles a été modifiée à diverses reprises pour s'appliquer à prolongé la période de prêts de trois ans, soit jusqu'au 30 juin 1977, a augmenté le montant maximal de prêts, a prévu un nouvel objet dans le cadre du programme de prêts et a sjouté d'autres prêteurs.

Cette mesure législative a pour object de mettre à la disposition des cultivateurs un régime de crédit à moyen et à court terme pour l'amélioration et, ou la mise en valeur des exploitations agricoles et pour y améliorer les conditions d'existence. À cette fin, elle travaux d'améliorations agricoles à garantir les prêts à terme, pour une grande diversité de travaux d'améliorations agricoles, que consentent à des cultivateurs, des banques à charte et d'autres prêteurs désignés par le Ministre.

Pendant l'année visée par le présent rapport, les buts principaux pour lesquels des prêts ont été consentis sont les suivants:

- achat d'instruments aratoires neufs et usagés;
- travaux généraux d'améliorations ou de mise en valeur d'une ferme, y compris le défrichement et le premier labour des terres, les ouvrages d'irrigation, les installations électriques, les clôtures et les travaux de drainage;
- construction, réparation ou modification de bâtiments de ferme;
- achat d'animaux;
- achat de terres additionnelles.

Nouvel objet:

- réparation ou remise en état fondamentales des instruments aratoires, de l'outillage agricole ou de matériel apicole, lorsque le coût de ces réparations ou remises en état est supérieur à \$400.

Les modalités de remboursement d'un prêt dépendent en grande partie du montant de l'emprunt et de la situation particulière de l'emprunteur. La Loi prévoit le remboursement dans un délai maximal de quinze ans dans le cas des prêts consentis pour l'achat de véhicules où le délai maximal est de trois ans. Les prêts destinés aux améliorations agricoles doivent être garantis et l'emprunteur est censé supporter à même ses propres ressources une certaine partie des coûts afférents à un achat ou à un projet.



LOI SUR LES PRÊTS DESTINÉS AUX AMÉLIORATIONS ACRICOLES

L'honorable Donald S. Macdonald, député, C.P., Chambre des Communes, Ottawa, Ontario.

, Monsieur le Ministre,

J'si l'honneur de vous soumettre le rapport annuel des opérations de prêts effectuées aux termes de la Loi sur les prêts destinés aux améliorations agricoles pour l'année terminée le 31 décembre 1974.

 $\label{eq:verified} Veuillez \ agréer, monsieur le Ministre, l'expression de mes sentiments les plus respectueux.$

Le sous-ministre des Finances,

T.K. SHOYAMA



LOI SUR LES PRÊTS DESTINÉS AUX AMÉLIORATIONS AGRICOLES

Rapport annuel





LOI SUR LES PRÊTS DESTINÉS AUX AMÉLIORATIONS AGRICOLES

Rapport annuel



CAI FN - A56

FARM IMPROVEMENT LOANS ACT

Annual Report 1975







FARM IMPROVEMENT LOANS ACT

Annual Report
1975

FARM IMPROVEMENT LOANS ACT

Honourable Donald S. Macdonald, P.C., M.P., Minister of Finance, House of Commons, Ottawa, Ontario.

Dear Mr. Macdonald:

I have the honour to submit to you the Annual Report of Operations under the Farm Improvement Loans Act for the year ended December 31, 1975.

Yours very truly,

T.K. SHOYAMA,

Deputy Minister of Finance.



31st ANNUAL REPORT

of Operations under the

Farm Improvement Loans Act

The Farm Improvement Loans Act came into force in March, 1945 for an initial period of three years and was subsequently amended from time to time to remain in effect for additional lending periods. The current lending period ends on June 30, 1977.

The purpose of the legislation is to facilitate the availability of intermediate and short term credit to farmers for the improvement or development of farms and for the improvement of living conditions thereon. To this end, the Act authorizes the Minister of Finance to guarantee against loss, term loans made to farmers by chartered banks, Alberta Treasury Branches and other lenders designated by the Minister, for a wide range of farm improvement projects.

The main purposes for which Farm Improvement Loans could be made during the year under review were:

- purchase of agricultural implements, new and used;
- general works for the improvement and/or development of a farm, including clearing and breaking of land, irrigation systems, farm electric systems, fencing and drainage works;
- construction, repair or alteration of farm buildings;
- purchase of livestock;
- purchase of additional farm land;
- major repair or major overhaul of agricultural implements and equipment (including equipment for beekeeping) where the cost of such repair or overhaul is not less than \$400.

The repayment term of a loan depends largely upon the amount borrowed and the particular circumstances of the borrower. The repayment period is a maximum of 15 years where a loan is granted for the purchase of additional land, and 10 years for all other purposes except in the case of vehicle loans where the maximum period allowed is 3 years. Farm Improvement Loans must be secured and borrowers are required to provide a certain portion of the cost of a purchase or a project from their own resources.

The maximum amount of guaranteed loans which a borrower may have outstanding at any one time is \$50,000.

FARM IMPROVEMENT LOANS ACT

The maximum rate of interest payable under the Farm Improvement Loans Act is determined at six month intervals on April 1 and October 1 in accordance with a formula established by Regulations.

Maximum interest rates applicable for the year under review were as follows:

	Loans other than Land Purchase	Land Purchase
January 1 to March 31	10 per cent	10 per cent
April 1 to September 30	8 per cent	8.5 per cent
October 1 to December 31	8.75 per cent	9 per cent

Review of 1975 Lending

During the fiscal year ended December 31, 1975, 30,879 loans amounting to \$202.8 million were made. The average size of individual loans was \$6,568.

- \$146.8 million or 72.4 per cent of the total amount lent in the year under review was used to purchase agricultural implements.
- \$21.4 million or 10.6 per cent of the total amount lent in the year under review was used for construction, repair or alteration of farm houses and buildings.
- \$21.7 million or 10.7 per cent of the total amount lent in the year under review was used for purchase of additional land.
- \$8.3 million or 4.1 per cent of the total amount lent in the year under review was used for other improvement purposes such as clearing of land, fencing, irrigation and like projects.
- \$4.5 million or 2.2 per cent of the total amount lent in the year under review was used for purchase of livestock.
- \$40,825 of the total amount lent in the year under review was for major repair or major overhaul of agricultural implements and equipment.

From inception of the program to December 31, 1975, 1,741,126 Farm Improvement Loans amounting to \$3,362 million were made. During the same period, payments were made to banks under the guarantee provision in respect of 5,715 claims amounting to \$6,615,631 and recoveries were effected in the amount of \$1,252,090.

Appended to this Report are tables showing in detail the lending operations for 1975.

ANNUAL REPORT, 1975

LIST OF TABLES

T	able	Page
1.	Summary of Operations	8
2.	Loans and Repayments to the Banks	9
3.	Loans Classified by Provinces and Banks	10
4.	Loans Classified by Provinces and Purposes	12
5.	Loans for Implements	13
6.	Loans for Various Farm Improvement Purposes	14
7.	Loans for Construction, Repair and Alteration of Farm Houses and Buildings	15

TABLE 1

Summary of Operations

Recoveries	on Ciauns Paid	49	8.743	229,694	36,397	43,242	43,451	45,780	57,913	43,683	79,352	83,404	139,408	227,791	213,232	1,252,090
Claims Paid	Amount	€	149.814	1,742,217	202,373	248,209	339,394	321,936	263,439	540,603	726,626	657,974	628,691	503,608	290,747	6,615,631
Claim	Number		282	2,393	229	243	285	232	222	367	468	367	289	238	100	5,715
Average	Loan	₩	1,082	1,469	2,223	2,487	2,603	2,833	3,030	2,863	3,160	3,395	3,979	4,694	6,568	1,931
Loans Made	Amount	€9	513,606,646	1,013,202,985	202,706,910	212,796,464	203,664,856	40,243,867	142,056,482	103,029,735	147,847,184	181,921,661	231,852,523	166,256,102	202,801,385	3,361,986,800
Loa	No.		474,474	689,626	161,16	85,553	78,249	14,204	46,891	35,992	46,790	53,591	58,267	35,419	30,879	1,741,126
Vear			1945 to 1954	1955 to 1964	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	Total

NOTE: Data on loans made vary from that in earlier annual reports because lending reported since publication of those reports is incorporated in this table.

TABLE 2

Loans and Repayments to the Banks

		As of December 31, 1975	
Periods	Loans Made	Repayments*	Balance of Loans Payable to Banks
	64	60	69
Period 1: March 1, 1945 to February 28, 1948	33 605	207 66	
Period 2: March 1 1040 to Della 200 1021	010,000,00	0)e'e00'ee	Z
March 1, 1946 to rebruary 28, 1951 Period 3:	142,372,774	142,372,774	Nil
March 1, 1951 to March 31, 1953 Period 4:	190,449,006	190,449,006	Nil
April 1, 1953 to March 31, 1956 Period 5:	222,723,494	222,723,494	Z
April 1, 1956 to March 31, 1959 Period 6:	239,064,072	239,064,072	Nil
April 1, 1959 to June 30, 1962 Period 7:	346,906,122	346,880,541	25,581
July 1, 1962 to June 30, 1965 Period 8:	447,767,384	447,508,141	259,243
July 1, 1965 to June 30, 1968 Period 9:	553,823,636	551,310,171	2,513,465
July 1, 1968 to June 30, 1971 Period 10:	326,195,760	312,754,932	13,440,828
July 1, 1971 to June 30, 1974 Period 11:	572,396,951	351,378,974	221,017,977
July 1, 1974 to June 30, 1977 (as of December 31, 1975)	286,682,025	34,415,178	252,266,847
Total	3,361,986,800	2,872,462,859	489,523,941

^{*}Includes principal amount of claims paid under the Government guarantee.

NOTE: Data on loans made in earlier periods vary from that in earlier annual reports because lending reported since publication of those reports is incorporated in this table.

FARM IMPROVEMENT LOANS ACT

TABLE 3

Loans Classified by Provinces and Banks

Provincial Bank of Canada	Amount	95	,	1	4	,	376,510	295,331	240,924	1	152,666	2	1	1	1,065,431
E I	No.			ı	ı		42	4.6	7	1	26				155
Canadian National Bank	Amount	60		ı	3,550	523,750	34,650	189,948	1	1		,		i	751,898
Ca	.Vo.		1		-	47	v	25		1	1	1	1		78
Wereantile Bank of Canada	Amount	649	1	12,625	2,000	and the same of th	12,000	!			3,095	-			29,720
W O	No.			61	_	1	-	,	1	ı	-	1	1	,	ro
Toronto- Dominion Bank	Amount	6 9	957,727	13,241,929	19,728,142	5,159,019	10,264,099	1	10,511		94,025	1	1	ı	49,455,452
	No.		153	2,212	3,046	278	1,405	-	8		15		1	t	7,612
Royal Bank of Canada	Amount	69	1,984,366	7,028,752	21,437,999	7,969,529	886,336	1,082,207	641,021	1,227,097	467,699	2,665		ı	42,732,671
E E	No.		311	993	2,591	722	167	112	127	283	117	1	1		5,424
Bank of Nova Scotia	Amount	6-6	520,122	18,230,250	15,899,079	3,559,239	5,288,628	32,192	645,164	652,340	1,443,988	14,400	1	ı	46,285,402
ž	No.		7.0	2,622	2,406	490	843	9	133	121	316	कड़ें ।		ı	7,020
Bank of Montreal	Amount	649	1,111,364	15,251,628	2,565,491	802,708	4,787,929	154,885	793,464	67,747	424,924	2,000		1	25,827,140
	No.		198	2,794	473	108	827	25	131	18	66	~	1	ı	4,674
Province Bank			British Columbia	Alberta	Saskatchewan	Manitoba	Ontario	Quebec	New Brunswick	Nova Scotia	Prince Edward Island	Newfoundland	Northwest Territories	Yukon	Total

ANNUAL REPORT, 1975

C) P(O) +	Canadian Imperial Bank of Commerce	7 3	Bank of British Columbia		Unity Bank	Ö	Total Chartered Banks	, I	Alberta Treasury Branches		Credit Unions		Total Other Lenders		Total
Amount No.	No.		Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	S.	Amount
69			69		69		49		69		69		69		64
2,194,765 –	1			I	ı	1,155	6,768,344	ı		ł	ı	ı		1.155	6.768.344
4,128,500	-		ı	1	1	9,381	57,893,684	540	5,384,064	29	231,125	269	5.615,209	9,950	63,508.893
9,319,587			4		ı	10,202	68,955,848	ı	1	1,209	8.133,203 1,209	1,209	8,133,203	11,411	77,089,051
4,327,931	•		ı	ı	ı	2,805	22,207,176	ı	1	n	49.200	3	49,200	2,808	22,256,376
1,409,663 –	1		1	1	ı	3,542	23,059,815	ı	ı	6	57,125	6	57,125	3,551	23,116,940
60,322	1		1	ı	ı	221	1,814,885		1	1	15,000	7	15,000	222	1,829,885
115,336 -	ı		1	ı	ı	469	2,446,420	1	1	ı	ı	ı	1	469	2,446,420
284,784 -	ı		ı	ı	ı	209	2,231,968		www	1	i	1	ı	509	2,231,968
937,546 –	ı		1	1	1	794	3,523,943		ı	1	,	ı		794	3.523,943
2,500	1		1	ı	1	10	29,565	1	ı	1	1	1	1	10	29.565
1	1		ſ	1	ı	ı	ı	1	1	1	1	1	ı		
1	1		ı	1	ı	1	ŀ	1	-		1	1	ı		1 1
22,783,934				1	ı	29,088	188,931,648	540	5,384,084 1,251		8,485,653 1,791		13,869,737	30.879	30.879 202.801.385
											1				

TABLE 4

Loans Classified by Provinces and Purposes

Provinces	Pur Agr Imj	Purchase of Agriculture Implements	Clearin Fencin Improve opmen	Clearing/Breaking Fencing/Drainage Improvement/Devel- opment-Irrigation Fixed Equipment	Cons Re Alter Farn	Construction Repair or Alteration of Farm Houses and Buildings	Pur	Purchase of Livestock	Purc Add	Purchase of Additional Land	Re Ov Imply Equ	Major Repair/ Overhaul Implements Equipment		Total
	Zo.	Amount	7.0.	Amount	Š.	Amount	Š.	Amount	No.	Amount	No.	Amount	No.	Amount
		19/5		5/5		1979		593		649		49		€9
British Columbia	822	3,905,958	132	789,465	105	1,458,889	98	398,932	6	213,200	_	1,900	1,155	6,768,344
Alberta	8,128	47,498,843	582	3,707,494	899	6,100,905	368	1,652,245	201	4,542,885	ec	6.521	0.950	63,508,893
Saskatchewan	9,861	59,243,071	242	977,303	534	4,974,242	248	1,106,864	516	10.769,192	01	18,379	11,411	77.089.051
Manitoba	2,218	14,439,244	1	385,839	185	2,046,371	110	403,340	218	1.979,011	ಣ	2,571	2,808	22,256,376
Ontario	2,565	14,248,943	321	1,908,411	546	5,686,391	22	395,270	37	866,900	10	11,025	3,551	23,116,940
()uebec	159	1,115,778	22	231,479	16	220,330	18	176,613	t~	85,685	1	ı	222	1,829,885
New Brunswick	403	2,073,243		39,849	33	211,583	17	93,966	++	27,350	_	429	69†	2,446,420
Nova Scotia	127	1,854,635	25	87,864	23	116,085	30	124,044	+	49,340	i	,	509	2.231.968
Prince Edward Island	622	2,429,552	43	198,706	81	613,778	88	153,097	<u></u>	128,810	ı		162	3,523,943
Newfoundland	6	27.565			rend	2,000	1		1	1	ı	1	10	29,565
Total	25.214	146.836.832	1.452	8,326,410	2,192	21,430,574	686	4,504,371	1,009	21,662,373	23	10,825	30.879	202,801,385

TABLE 5

Loans for Implements*

	Ö	Combines	H	Hay Balers		Tractors		Trucks		Other		Total
rrovinces	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
		69		69		₩		69		69		4
British Columbia	15	138,734	55	174,065	258	1,524,819	175	746,769	319	1,32	822	3,905,958
Alberta	741	7,146,337	382	1,308,487	2,167	19,146,617	1,900	8,558,947	2,938	11,338,455	8,128	47,498,843
Saskatchewan	1,156	10,441,460	302	971,023	2,906	26,217,474	2,231	10,159,507	3,266	11,453,607	9,861	59,243,071
Manitoba	279	2,760,384	84	277,930	695	6,582,566	430	2,068,337	730	2,750,027	2,218	14,439,244
Ontario	178	2,139,920	52	170,722	983	992,006,9	321	1,249,476 1,028	1,028	3,788,259	2,565	14,248,943
Quebec	6	102,175	2	11,020	w es	454,253	24	133,593	71	414,737	159	1,115,778
New Brunswick	9	28,790	27	79,210	129	808,930	22	341,212	164	815,101	403	2,073,243
Nova Scotia	6	98,416	32	91,927	134	768,410	92	320,986	921	574,896	427	1,854,635
Prince Edward Island	333	233,021	17	40,070	195	905,866	111	365,530	266	792,425	622	2,429,552
Newfoundland	1	1	1	I	ಣ	17,665	21	4,400	4	5,500	6	27,565
Total	2,426	23,089,237	926	3,124,454	7,523	63,419,806	5,347	23,948,757	8.962	33.254.578	25 214	146 836 839

*The numbers referred to in this table relate to the number of loans negotiated, not the number of implements purchased.

TABLE (

Loans for Various Farm Improvement Purposes

	Clea Br	Clearing and Breaking of Land	Fen	Fencing and Drainage Works	Oth Imp or De	Other Works for the Improvement or Development of a Farm	<u> </u>	Systems	Eq inclu El	Fixed Equipment including Farm Electrical System		Total
2	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
		69		49		69		€9		€9		69
	10	33,744	9	16,698	44	263,786	34	170,905	886	304,332	132	789,465
	84	238,671	10	26,542	227	686,686	236	2,232,594	22	219,698	582	3,707,494
	51	162,525	13	20,792	148	650,325	80	76,684	22	226,99	242	977,303
	9	11,755	4	082'9	40	270,258		ı	15	97,046	74	385,839
	00	37,167	19	101,795	103	693,902	11	49,515	180	1,026,032	321	1,908,411
1	1	ı	4	31,215	∞	95,634	ı	1	10	104,630	22	231,479
	_	2,186		738	Г	009	2	13,875	9	22,450	111	39,849
	23	2,489	Т	200	က	26,000		2,800	18	56,075	25	87,864
	2	2,400	4	12,970	16	56,294	2	79,675	14	47,367	43	198,706
	1	ı	1	ı	ı	I	ı	I	I	1	ı	1
	64	490,937	62	218,030	599	3,046,788	299	2,626,048	328	1,944,607	1,452	8,326,410

Loans for Construction, Repair and Alteration of Farm Houses and Buildings

	Now	Now Downson						
Provinces	INCW B	w barns and Utility Buildings	Ne	New Homes	Re	Repairs and Alterations		Total
	No.	Amount	No.	Amount	No.	Amount	No.	Amount
		€⁄9		49		69		69
British Columbia	26	747,076	26	540,242	23	171,571	105	1,458,889
Alberta	381	2,545,446	183	3,032,685	104	522,774	899	6,100,905
Saskatchewan	268	1,759,975	159	2,776,315	107	437,952	534	4,974,242
Manitoba	105	912,583	28	1,018,100	22	115,688	185	2,046,371
Ontario	329	3,386,292	36	969,668	181	1,400,403	546	5,686,391
Quebec	6	133,950	က	47,800	4	38,580	16	220,330
New Brunswick	12	79,365	1	5,857	20	126,361	99	211,583
Nova Scotia	12	72,210	prood	000,6	10	34,875	23	116,085
Prince Edward Island	44	342,412	©	137,000	29	134,366	81	613,778
Newfoundland	ı	1	1	ı	П	2,000		2,000
Total	1,216	9,979,309	475	8,466,695	501	2,984,570	2,192	21,430,574

TABLEAU 7

Prêts pour la construction, réparation et modification de maisons et autres bâtiments de ferme

21,430,574	2,192	2,984,570	501	8,466,695	475	9,979,309	1,216	Total
2,000		2,000	p	1	l	ı	,	Terre-Neuve
613,778	81	134,366	29	137,000	8	342,412	44	Île du Prince-Édouard
116,085	23	34,875	10	9,000	<u> </u>	72,210	12	Nouvelle-Écosse
211,583	33	126,361	20	5,857	1	79,365	12	Nouveau-Brunswick
220,330	16	38,580	4	47,800	ဃ	133,950	9	Québec
5,686,391	546	1,400,403	181	899,696	36	3,386,292	329	Ontario
2,046,371	185	115,688	22	1,018,100	55	912,583	105	Manitoba
4,974,242	534	437,952	107	2,776,315	159	1,759,975	268	Saskatchewan
6,100,905	668	522,774	104	3,032,685	183	2,545,446	381	Alberta
1,458,889	105	171,571	23	540,242	26	747,076	56	Colombie-Britannique
60		69		\$4		€9		
Montant	Nombre	Montant	Nombre	Montant	Nombre	Montant	Nombre	
Total	To	Réparation et améliorations	Répai améli	Maisons neuves	Maiso	Granges et bâtiments de ferme nouveaux	Granges de ferm	Provinces

RAPPORT ANNUEL, 1975

'ABLEAU

Prêts destinés à diverses améliorations agricoles

Total	Terre-Neuve	Île du Prince-Édouard	Nouvelle-Écosse	Nouveau-Brunswick	Québec	Ontario	Manitoba	Saskatchewan	Alberta	Colombie-Britannique			Provinces
164	1	2	2	1	ı	00	6	51	84	10		Nbre	Défi et e sai
490,937	1	2,400	2,489	2,186	ı	37,167	11,755	162,525	238,671	33,744	()	Montant	Défrichement et débrous- saillement
62	1	4	_	,	4	19	<u>A</u>	13	10	6		Nbre	Tr clô de
218,030	and the second	12,970	500	738	31,215	101,795	6,780	20,792	26,542	16,698	€#>	Montant	Travaux de clôturage et de drainage
599	I	16	ယ		8	103	4.9	148	227	44		Nbre	Aut d'ar d'ar
3,046,788	ı	56,294	26,000	600	95,634	693,902	270,258	650,325	989,989	263,786	€ 9	Montant	Autres travaux d'amélioration ou d'aménagement
299	1	7	_	2	1	11	ı	00	236	34		Nbre	e,
2,626,048	1	79,675	2,800	13,875	İ	49,515	I	76,684	2,232,594	170,905	69	Montant	Ouvrages d'irrigation
328	ı	14	18	6	10	180	15	22	25	<u>3</u>		Nbre	Ap deme in: él sur
1,944,607	i	47,367	56,075	22,450	104,630	1,026,032	97,046	66,977	219,698	304,332	69	Montant	Appareillages à demeure y compris installations électriques sur les fermes
1,452	ı	43	25	11	22	321	74	242	582	132		Nbre	
8,326,410		198,706	87,864	39,849	231,479	1,908,411	385,839	977,303	3,707,494	789,465	69	Montant	Total

TOI SUR LES PRÈTS DESTINÈS AUX AMÉLIORATIONS ACRICOLES

TABLEAU 5

Prêts pour achat d'instruments aratoires*

146,836,832		33,254,578 25,214		5,347 23,948,757 8,962	5,347	3,124,454 7,523 63,419,806	7,523	3,124,454	956	23,089,237	2,426	Total
27,565	9	5,500	4	4,400	2	17,665	ಬ	ŀ	1	1	ı	Terre-Neuve
2,429,552	622	792,425	266	365,530	111	998,506	195	40,070	17	233,021	33	Île du Prince-Édouard
1,854,635	427	574,896	176	320,986	76	768,410	134	91,927	32	98,416	9	Nouvelle-Écosse
2,073,243	403	815,101	164	341,212	77	808,930	129	79,210	27	28,790	6	Nouveau-Brunswick
1,115,778	159	414,737	71	133,593	24	454,253	5 3	11,020	2	102,175	9	Québec
14,248,943	2,565	3,788,259	1,028	1,249,476	321	6,900,566	983	170,722	55	2,139,920	178	Ontario
14,439,244	2,218	2,750,027	730	2,068,337	430	6,582,566	695	277,930	84	2,760,384	279	Manitoba
59,243,071	9,861	11,453,607	3,266	10,159,507	2,231	26,217,474	2,906	971,023	302	1,156 10,441,460 302	1,156	Saskatchewan
47,498,843	8,128	11,338,455	2,938	8,558,947 2,938 11,338,455	1,900	2,167 19,146,617 1,900	2,167	1,308,487	382	7,146,337	741	Alberta
3,905,958	822	1,321,571	319	746,769	175	1,524,819	258	174,065	55	138,734	15	Colombie-Britannique
6 ∕9		€9-		⇔		€0		69		69		
Montant	Nbre	Montant	Nbre	Montant	Nbre	Montant	Nbre	Montant	Nbre	Montant	Nbre	
Total		Autres	_	Camions		Tracteurs	T	Presses à foin	Pres	Moissonneuses- batteuses	Moi b	Provinces

^{*}Le présent tableau fait voir le nombre d'instruments aratoires effectivement achetés.

RAPPORT ANNUEL, 1975

I ADLEAU 4

Prêts classés par province et objet

Total	Terre-Neuve	Île du Prince-Édouard	Nouvelle-Écosse	Nouveau-Brunswick	Québec	Ontario	Manitoba	Saskatchewan	Alberta	Colombie-Britannique			Provinces
25,214	9	622	427	403	159	2,565	2,218	9,861	8,128	822		Nbre	d'in
146,836,832	27,565	2,429,552	1,854,635	2,073,243	1,115,778	14,248,943	14,439,244	59,243,071	47,498,843	3,905,958	6 ≠9	Montant	Achat d'instruments aratoires
1,452		43	25	11	222	321	74	242	582	132		\bre	Défr débroi Clôtur Amé amén Ir Appa de
8,326,410		198,706	87,864	39,849	231,479	1,908,411	385,839	977,303	3,707,494	789,465	69	Montant	Défrichement/ débroussaillement Clôturage/drainage Amélioration/ aménagement — Irrigation Appareillages à demeure
2,192	pmoi	18	23	ಯ	16	546	185	534	668	105		Nbre	Co ro ou r de bâtim
21,430,574	2,000	613,778	116,085	211,583	220,330	5,686,391	2,046,371	4,974,242	6,100,905	1,458,889	49	Montant	Construction, réparation ou modification de maisons et bâtiments de ferme
989		ઝ	30	17	18	77	110	248	368	86		Nbre	م
4,504,371	1	153,097	124,044	93,966	176,613	395,270	403,340	1,106,864	1,652,245	398,932	89	Montant	Achat d'animaux
1.009		13	4	4	7	37	218	516	201	9		Nbre	Ac addi
21,662,373	1	128,810	49,340	27,350	85,685	866,900	4,979,011	10,769,192	4,542,885	213,200	60	Montant	A chat de terres additionnelles
23	1	1	1	_	ı	Si	ಬ	10	ω			Nbre	Répa r r fondar inst
40,825	ı	ſ	1	429	ı	11,025	2,571	18,379	6,521	1,900	\$ 9	Montant	Réparation ou remise en état fondamentales des instruments aratoires
30.879	10	794	509	469	222	3,551	2,808	11,411	9,950	1,155		Nbre	
202,801,385	29,565	3,523,943	2,231,968	2,446,420	1,829,885	23,116,940	22,256,376	77,089,051	63,508,893	6,768,344	€€	Montant	Total

Total		Yukon	retitiones au Norg-Ouest	Territoires de Mand O	Terra Name Edouard	Nouvelle-Ecosse	Nouveau-Brunswick	Québec	Untario	Manitoba	Saskatchewan	Alberta	Colombie-Britannique			Banque Province
4,120	-	1	1	4	220	87	34	7	252	660	1,684	758	414		Nbre	Cco Cco B
22,783,934		1	1	5,500	937,546	284,784	115,336	60,322	1,409,663	4,327,931	9,319,587	4,128,500	2,194,765	69	Montant	Banque de Commerce — Canadienne Impériale
		ı	1	1	1	I	,	I .	ı	ı	1	ı	. 1		Nbre	Ban Col Brit
1		1	1	1	ı	1	ı	ı	1	1	ı	1	1	69	Montant	Banque de la Colombie- Britannique
		1	1	1	1	-	,	ı	1				ı		Nbre	B.
1		ı	1	-	ı	1	ı		-1	1	1	ı	ì	69	Montant	L'Unité Banque
29,088		1	1	10	794	509	469	221	3,542	2,805	10,202	9,381	1,155		Nbre	Bano
188,931.648		ı	1	29,565	3,523,943	2,231,968	2,446,420	1,814,885	23,059,815	22,207,176	68,955,848	57,893,684	6,768,344	69	Montant	Total Banques à charte
540		1	1	1	1	ı	ı	1	1	ı	ŀ	540	ł		Nbre	Les du I
5,384,081 1,251		ı	1	ı	1	ı	ı		1			5,384,084	1	69	Montant	Les directions du Trésor de l'Alberta
		1	1	ı		1			9	ω	1,209	29	ı		Nbre	Po
8.485,653 1,791		1	ı	1		I	ı	15,000	57,125	49,200	8,133,203 1,209	231,125	ı	60	Montant	Caisses Populaires
		ı	in the second	1	1	1	1	_	9	ಒ	1,209	569	1		Nbre	Aut
13,869,737		ı	ı	ı	ı	ı		15,000	57,125	49,200	8.133.203 11,411	5,615,209	I	69	Montant	Total Autres prêteurs
30.879		1	ŧ	10	794	509	469	222	3,551	2,808	11,411	9,950	1,155		Nbre	
13,869,737 30,879 202,801,385		I	1	29,565	3.523,943	2,231,968	2,446,420	1.829.885	23,116,940	22,256,376	77,089,051	5,615,209 9,950 63,508,893	6,768,344	69	Montant	Total

RAPPORT ANNUEL, 1975

ABLEAU 3

Prêts classés par province et banque

Total	Yukon	Territoires du Nord-Ouest	Terre-Neuve	Île du Prince-Édouard	Nouvelle-Écosse	Nouveau-Brunswick	Québec	Ontario	Manitoba	Saskatchewan	Alberta	Colombie-Britannique			Banque Province
4,674	!	1	_	99	18	131	25	827	108	473	2,794	198		\bre	
25,827,140	5	1	2,000	424,924	67,747	793,464	154,885	4,787,929	667,708	2,565,491	15,251,628	1,111,364	69	Montant	Banque de Montréal
7,020	1	,	4	316	121	133	6	843	490	2,406	2,622	79		Vbre	Nou
46,285,402	ı	ı	14,400	1,443,988	652,340	645,164	32,192	5,288,628	3,559,239	15,899,079	18,230,250	520,122	69	Montant	Banque de la Nouvelle-Écosse
5,424		1	_	117	283	127	1112	167	722	2,591	993	311		Vbre	Bar
42,732,671			7,665	467,699	1,227,097	641,021	1,082,207	886,336	7,969,529	21,437,999	7,028,752	1,984,366	69	Montant	Banque Royale du Canada
7,612				15	1	ಬ		1,405	77.8	3,046	2,212	153		Nbre	Toro
19,455,452			1	94,025		10,511	1	10.264,099	5,159,019	19,728,142	13,241,929	957,727	69	Montant	Banque Toronto Dominion
5				-	1			_		_	10			Vbre	Me du
29,720	ı		ı	3.095				12,000	ı	2,000	12.625		69	Montant	Banque Mercantile du Canada
78							12	ú	77	_				√bre	Can Na
751.898							189,948	34,650	523,750	3,550			69	Montant	Banque Canadienne Nationale
155				26		<u></u>	46	12	ı					Vbre	Pro du
1,065,431				152,666		240,921	295,331	376.510	ı				99	Montant	Banque Provinciale du Canada

Prêts et remboursements aux banques

		Au 31 décembre 1975	
Periodes	Prêts consentis	Remboursements*	Solde des prêts payable aux banques
	89	€9	69
Période 1: 1 et mars 1045 au 98 février 1048	22 62 776		
Période 2:	33,005,576	33,605,576	Nil
1 ^{er} mars 1948 au 28 février 1951 Période 3:	142,372,774	142,372,774	NE
1 ^{er} mars 1951 au 31 mars 1953 Période 4:	190,449,006	190,449,006	Nil
1 ^{er} avril 1953 au 31 mars 1956 Période 5:	222,723,494	222,723,494	Z
1 ^{er} avril 1956 au 31 mars 1959 Période 6:	239,064,072	239,064,072	Ni
1 ^{er} avril 1959 au 30 juin 1962 Période 7:	346,906,122	346,880,541	25,581
1 ^{er} juillet 1962 au 30 juin 1965 Période 8 :	447,767,384	447,508,141	259,243
1 ^{er} juillet 1965 au 30 juin 1968 ériode 9:	553,823,636	551,310,171	2,513,465
1 ^{er} juillet 1968 au 30 juin 1971 Période 10:	326,195,760	312,754,932	13,440,828
1 ^{er} juillet 1971 au 30 juin 1974 Période 11:	572,396,951	351,378,974	221,017,977
1 ^{er} juillet 1974 au 30 juin 1977 (au 31 décembre 1975)	286,682,025	34,415,178	252,266,847
Total			
	0,001,200,000	2,072,402,839	489,523,941

^{*}Comprend le principal des réclamations acquittées en vertu de la garantie du gouvernement.

NOTE: Les données relatives aux prêts consentis au cours des périodes antérieures diffèrent de celles qui figurent dans les rapports annuels précédents, étant donné que les prêts consentis depuis la publication de ces rapports sont incorporés dans le présent tableau.

ABLEAU 1

Résumé des opérations

Total	19(0	1974	1973	1972	1971	1970	1969	10/0	1967	1966	1967	1062 2004	1945 à 1954		Annee	
1,741,126	30,879	35,419	58,267	53,591	46,790	35,992	46,891	14,204	78,249	85,553	91,191	61,321	474,474		Nombre	Prêts
3,361,986,800	202,801,385	166,256,102	231,852,523	181,921,661	147,847,184	103,029,735	142,056,482	40,243,867	203,664,856	212,796,464	202,706,910	1,013,202,985	513,606,646	€9	Montant	Prêts consentis
1,931	6,568	4,694	3,979	3,395	3,160	2,863	3,030	2,833	2,603	2,487	2,223	1,469	1,082	€	moyen du prêt	Montant
5,715	100	238	289	367	468	367	222	232	285	243	229	2,393	282		Nombre	Réclamatio
6,615,631	290,747	503,608	628,691	657,974	726,626	540,603	263,439	321,936	339,394	248,209	202,373	1,742,217	149,814	₩	Montant	Réclamations acquittées
1.252,090	213,232	227,791	139,408	83,404	79,352	43,683	57,913	45,780	43,451	43,242	36,397	229,694	8,743	69	réclamations acquittées	Recouvrement

NOTE: Les données relatives aux prêts consentis diffèrent de celles qui figurent dans les rapports précédents étant donné que les prêts consentis depuis la publication de ces rapports ont été incorporés dans le présent tableau.

KAPPORT ANNUEL, 1975

LISTE DES TABLEAUX

rêts pour la construction, réparation et modification de maisons et sutres bâtiments de ferme	I .
16-te destinés à diverses améliorations agricoles	Ι '
Prêts pour achat d'instruments aratoires	[*
Prêts classés par province et objet	[*]
Prêts classés par province et par banque	
Prêts et remboursements aux banques	.2
Résumé des opérations	Τ.
Dieau Pago	181

Les taux d'intérêt maximaux qui s'appliquent à l'année visée par le présent rapport sont les suivants:

001 .q 6	8.75 p. 100	du 1 ^{er} octobre su 31 décembre
001 .q č.8	001 .q 8	du 1 ^{er} avril au 30 septembre
10 p. 100	001 .q 01	ersm 18 us rəivnsi 191 ub
эb tвdэА enisттэt	Prêts autres que ceux consentis pour l'achat de terrains	

Etude des opérations de prêt de 1975

Au cours de l'année financière terminée le 31 décembre 1975, 30,879 prêts totalisant \$202.8 millions ont été consentis. La valeur moyenne des prêts individuels a été de \$6,568.

\$146.8 millions ou 72.4 p. 100 du montant total des prêts consentis au cours de l'année ont servi à l'achat d'instruments aratoires.

\$21.4 millions ou 10.6 p. 100 du montant total des prêts consentis au cours de l'année ont servi à la construction, à la réparation ou à la rénovation de maisons et de bâtiments de ferme.

\$21.7 millions ou 10.7 p. 100 du montant total des prêts consentis au cours de l'année ont servi à l'achat de terrains supplémentaires.

\$8.3 millions ou 4.1 p. 100 du montant total des prêts consentis au cours de l'année ont été utilisées à d'autres fins d'amélioration, telles que le défrichement de terrains, la pose de clôtures, l'irrigation et d'autres projets semblables.

\$4.5 millions ou 2.2 p. 100 du montant total des prêts consentis au cours de l'année ont servi à l'achat de bestiaux,

\$40,825 du montant total des prêts consentis au cours de l'année ont servi à la réparation ou remise en état fondamentales des instruments aratoires.

Depuis l'entrée en vigueur du programme jusqu'au 31 décembre 1975, on a consenti 1,741,126 prêts destinés aux améliorations agricoles pour un montant de \$3,362 millions. Au cours de la même période, les banques ont reçu des paiements à l'égard de 5,715 demandes, en vertu de la disposition de prêt garanti, pour un montant de \$6,615,631 et on a recouvré la somme de \$1,252,090.

On trouvera ci-joint des tableaux détaillés des opérations de prêts effectuées en

31e RAPPORT ANNUEL

des opérations effectuées aux termes de la Loi

sur les prêts destinés aux améliorations agricoles

Entrée en vigueur en mars 1945 pour une période de trois ans, la Loi sur les prêts destinés aux améliorations agricoles a été modifiée à diverses reprises pour s'appliquer à des périodes de prêts supplémentaires. La période de prêts courante expire le 30 juin 1977.

Cette mesure législative a pour objet de mettre à la disposition des cultivateurs un régime de crédit à moyen et à court terme pour l'amélioration et, ou la mise en valeur des exploitations agricoles et pour y améliorer les conditions d'existence. À cette fin, elle habilite le ministre des Finances à garantir contre les pertes les prêts à terme, pour une grande diversité de travaux d'améliorations agricoles, que consentent à des cultivateurs, des banques à charte, les directions du Trésor de l'Alberta et d'autres prêteurs désignés par le Ministre.

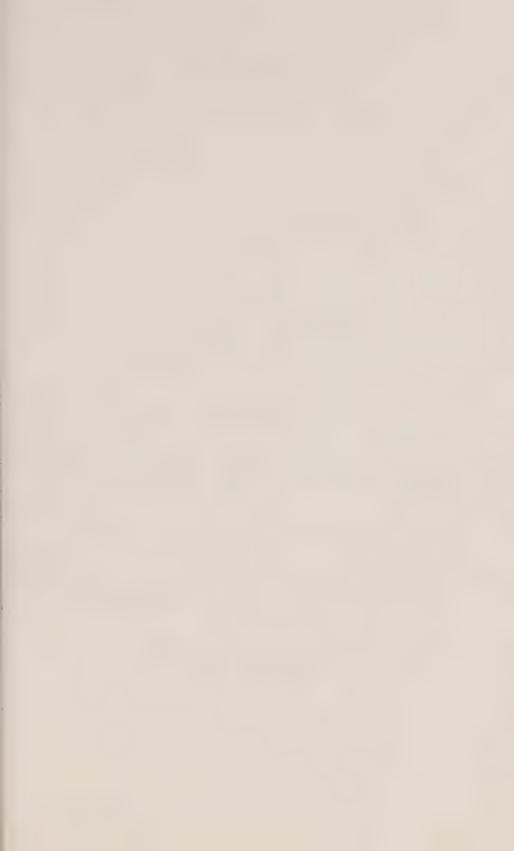
Pendant l'année visée par le présent rapport, les buts principaux pour lesquels des prêts ont été consentis sont les suivants:

- achat d'instruments aratoires neufs et usagés;
- travaux genéraux d'améliorations ou de mise en valeur d'une ferme, y compris le défrichement et le premier labour des terres, les ouvrages d'irrigation, les installations électriques, les clôtures et les travaux de drainage;
- construction, réparation ou modification de bâtiments de ferme;
- achat d'animaux;
- achat de terres additionnelles;
- reparation ou remise en état fondamentales des instruments aratoires et d'outillage agricole (y compris le matériel apicole) lorsque le coût de ces réparations ou remises en état est supérieur à \$4.00.

Les modalitées de remboursement d'un prêt dépendent en grande partie du montant de l'emprunt et de la situation particulière de l'emprunteur. La Loi prévoit le remboursement dans un délai maximal de quinze ans dans le cas des prêts consentis pour l'achat de pour toutes autres fins, sauf dans le cas des prêts consentis pour l'achat de véhicules où le délai maximal est de trois ans. Les prêts destinés aux améliorations agricoles doivent être garantis et l'emprunteur est censé supporter à même asse propres ressources une certaine partie des coûts afférents à un achat ou à un projet.

Le montant maximal de prêts garantis dont peut bénéficier un emprunteur à une date quelconque, aux termes du présent programme, est de \$50,000.

Le taux maximum d'intérêt payable en vertu de la Loi sur les prêts destinés aux améliorations agricoles est déterminé à tous les six mois, soit le ler avril et le ler octobre, selon une formule établie par Règlements.



LOI SUR LES PRÊTS DESTINÉS AUX AMÉLIORATIONS ACRICOLES

L'honorable Donald S. Macdonald, député, C.P. Ministre des Finances Chambre des Communes Ottawa, Ontario

Monsieur le Ministre,

J'ai l'honneur de vous soumettre le rapport annuel des opérations de prêts effectuées aux termes de la Loi sur les prêts destinés aux améliorations agricoles pour l'année terminée le 31 décembre 1975.

Veuillez agréer, monsieur le Ministre, l'expression de mes sentiments les plus respectueux.

Le sous-ministre des Finances,

T.K. SHOYAMA

No de cat.: FI-4/1975

© Ministre des Approvisionnements et Services Canada 1976 No de cat.: FI-4/1975



LOI SUR LES PRÈTS DESTINÉS AUX AMÉLIORATIONS AGRICOLES

Rapport annuel

Finances Finance





AGRICOLES AUX AMÉLIORATIONS LOI SUR LES PRÈTS DESTINÉS

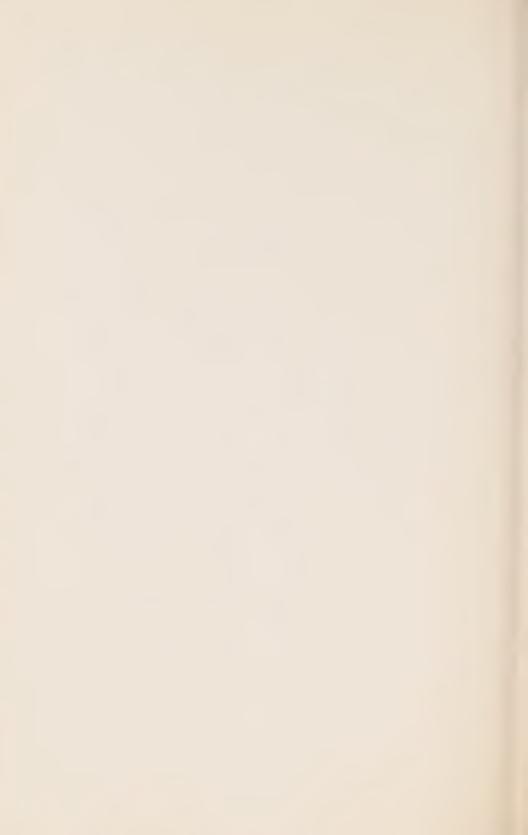
526t Januur Juoddey



A 1 V A5G

FARM IMPROVEMENT LOANS ACT

Annual Report 1976



CION Pub



FARM IMPROVEMENT LOANS ACT

Annual Report 1976



Minister of Supply and Services Canada 1977

Cat. No.: FI-4/1976 ISBN 0-662-01332-8

FARM IMPROVEMENT LOANS ACT

Honourable Donald S. Macdonald, P.C., M.P., Minister of Finance, House of Commons, Ottawa, Ontario.

Dear Mr. Macdonald:

I have the honour to submit to you the Annual Report of Operations under the Farm Improvement Loans Act for the year ended December 31, 1976.

Yours very truly,

T.K. SHOYAMA,

Deputy Minister of Finance.



32nd ANNUAL REPORT

of Operations under the

Farm Improvement Loans Act

The Farm Improvement Loans Act came into force in March 1945 for an initial period of three years and was subsequently amended from time to time to remain in effect for additional lending periods. An amendment to the legislation in 1977 made provision for a further three-year lending period ending June 30, 1980, and increased the maximum loan amount.

The purpose of the Act is to facilitate the availability of intermediate and short-term credit to farmers for the improvement or development of farms and for the improvement of living conditions thereon. To this end, the Act authorizes the Minister of Finance to guarantee against loss, term loans made to farmers by chartered banks, Alberta Treasury Branches and other lenders designated by the Minister, for a wide range of farm improvement projects.

The main purposes for which Farm Improvement Loans could be made during the year under review were:

- purchase of agricultural implements;
- general works for the improvement and/or development of a farm, including clearing and breaking of land, irrigation systems, farm electric systems, fencing and drainage works;
- construction, repair or alteration of farm buildings;
- purchase of livestock;
- purchase of additional farm land;
- major repair or major overhaul of agricultural implements and equipment (including equipment for beekeeping) where the cost of such repair or overhaul is not less than \$400.

The repayment term of a loan depends largely upon the amount borrowed and the particular circumstances of the borrower. The maximum repayment period is 15 years where a loan is granted for the purchase of additional land, and 10 years for all other purposes except the purchase of trucks and station wagons where the maximum period allowed is 3 years. Farm Improvement Loans must be secured and borrowers are required to provide a certain portion of the cost of a purchase or a project from their own resources.

FARM IMPROVEMENT LOANS ACT

The maximum amount of guaranteed loans which a borrower could have outstanding under the program during the loan year under review was \$50,000.

The maximum rate of interest payable under the Farm Improvement Loans Act is determined at six-month intervals on April 1 and October 1 in accordance with a formula established by Regulations.

Maximum interest rates applicable for the year under review were as follows:

	Loans other than Land Purchase	Land Purchase
January 1 to March 31	8.75 per cent	9 per cent
April 1 to September 30	9.5 per cent	9.75 per cent
October 1 to December 31	9.5 per cent	10 per cent

Review of 1976 Lending

During the fiscal year ended December 31, 1976, 21,510 loans amounting to \$159.9 million were made. The average loan was \$7,433. The total amount lent during the year under review was used as follows:

- \$115.3 million or 72.1 per cent to purchase agricultural implements;
- \$17.5 million or 11.0 per cent for construction, repair or alteration of farm houses and buildings;
- \$16.9 million or 10.6 per cent to purchase additional land;
- \$6.9 million or 4.3 per cent for other improvement purposes such as clearing of land, fencing, irrigation and similar projects;
- \$3.2 million or 2.0 per cent for purchase of livestock;
- \$0.1 million for major repair or major overhaul of agricultural implements and equipment.

From inception of the program to December 31, 1976, 1,763,557 Farm Improvement Loans amounting to \$3,529 million were made. During the same period, payments were made to banks under the guarantee provision in respect of 5,799 claims amounting to \$6,815,362 and recoveries were effected in the amount of \$1,495,727.

Appended to this Report are tables showing in detail the lending operations for 1976.

ANNUAL REPORT, 1976

LIST OF TABLES

Table	Page
1. Summary of Operations	8
2. Loans and Repayments to the Banks	9
3. Loans Classified by Provinces and Banks	10
4. Loans Classified by Provinces and Purposes	12
5. Loans for Implements	13
6. Loans for Various Farm Improvement Purposes	14
7. Loans for Construction, Repair and Alteration of Farm Houses and Buildings	15

TABLE 1

Summary of Operations

Recoveries	on Claims Paid	€€	8 743	229,694	36,397	43.242	43,451	45,780	57,913	43,683	79,352	83,404	139,408	227,791	213,232	243,637	1,495,727
Claims Paid	Amount	4	149,814	1,742,217	202,373	248,209	339,394	321,936	263,439	540,603	726,626	657,974	628,691	503,608	290,747	199,731	6,815,362
Claim	Number		282	2,393	229	243	285	232	222	367	468	367	289	238	100	84	5,799
Average	Size of Loan	49	1,082	1,469	2,223	2,487	2,603	2,833	3,030	2,863	3,160	3,395	3,979	4,703	6,597	7,433	2,001
Loans Made	Amount	€₽	513,606,646	1,013,202,985	202,706,910	212,796,464	203,664,856	40,243,867	142,056,482	103,029,735	147,847,184	181,921,661	231,852,523	167,259,302	208,794,010	159,881,270	3,528,863,895
Loa	Number		474,474	989,689	91,191	85,553	78,249	14,204	46,891	35,992	46,790	53,591	58,267	35,568	31,651	21,510	1,763,557
Voor	1 541		1945 to 1954	1955 to 1964	1965	1966	1967	1968	6961	1970	1971	1972	1973	1974	1975	1976	Total

NOTE: Data on loans made in 1974 and 1975 differs from that shown in the 1975 annual report because it includes lending reported since publication of that report.

Loans and Repayments to the Banks

A CAULUL 4

		As of December 31, 1976	
Periods	Loans Made	Repayments*	Balance of Loans Payable to Banks
	€₽	49	₩.
Period 1: March 1, 1945 to February 28, 1948	33,605,576	33,605,576	Nil
reriod 2: March 1, 1948 to February 28, 1951 Period 3:	142,372,774	142,372,774	N. I.
March 1, 1951 to March 31, 1953	190,449,006	190,449,006	N:I
April 1, 1953 to March 31, 1956	222,723,494	222,723,494	N
April I, 1956 to March 31, 1959	239,064,072	239,064,072	Nil
April 1, 1959 to June 30, 1962	346,906,122	346,893,824	12,298
July 1, 1962 to June 30, 1965	447,767,384	447,629,970	137,414
July 1, 1965 to June 30, 1968	553,823,636	552,536,201	1,287,435
July 1, 1968 to June 30, 1971	326,195,760	319,147,970	7,047,790
July 1, 1971 to June 30, 1974	572,396,951	443,945,273	128,451,678
July 1, 1974 to June 30, 1977 (as of December 31, 1976)	453,559,120	116,791,678	336,767,442
Total	3,528,863,895	3,055,159,838	473,704,057

* Includes principal amount of claims paid under the Government guarantee.

FARM IMPROVEMENT LOANS ACT

TABLE 3

Loans Classified by Provinces and Banks

Provincial Bank of Canada	No. Amount	69		1	1	1	18 213,239	7 44,955	30 192,767	1	31 197,331	1			
Canadian National Bank	Amount	69	1	31,350	1	429,535	47,025	15,000	- 1		1	1	ı	ı	
0 2	No.		1	2	1	45	10	2	- 0	1		- 1	1	1	
Mercantile Bank of Canada	Amount	60	ı	19,100	17,600	ı	ı	ı	1	1	ı	ı	1	ı	
Me B C	No.			21	2	ı	1	1	1			ı	,	1	
Toronto Dominion Bank	Amount	49	1,175,958	15,618,515	20,165,505	4,970,444	10,990,232	1			51,900	1	1	ı	
D, T	No.		144	2,297	2,639	742	1,396		ı		9	ı		ı	
Royal Bank of Canada	Amount	649	1,525,736	3,179,508	5,758,555	2,752,995	134,020	451,592	48,288	194,689	110,340	1	1	1	
O B I	No.		216	419	570	226	17	48	13	41	23		ı	I	
Bank of Nova Scotia	Amount	69	286,670	16,765,843	7,659,173	2,287,720	707,038	12,750	236,088	491,551	260,517	82,625		ı	
Š	No.		34	2,203	1,011	308	06	က	4.9	85	42	2	ı	1	
Bank of Montreal	Amount	649	1,155,123	10,349,547	1,538,469	735,384	4,038,860	141,075	717,280	76,778	436,703	2,000	1	1	0 . 0 . 0 .
M	No.		177	1,739	221	26	526	20	96	21	02	-	ı		0,00
Bank			British Columbia	Alberta	Saskatchewan	Manitoba	Ontario	Quebec	New Brunswick	Nova Scotia	Prince Edward Island	Newfoundland	Northwest Territories	Yukon	

Loans Classified by Provinces and Banks (Cont'd)

Total	No. Amount	S	915 6,231,328	7,741 56,087,729	7,118 55,630,026	2,796 20,354,792	2,129 16,689,703	80 665,372	207 1,275,316	195 969,112	326 1,890,267	3 87,625		1	
Total Other Lenders	Amount	69		6,815,135	4,495,275	685,417	98,150		1	1	1	l	ı	1	
	No.		1	265	643	62	13	ÿ	ı	ı	1	1	1	ı	
Credit Unions	Amount	69	1	596,374	4,495,275	685,417	98,150	1	ı	1	1	1	ı	1	
	No.		ų.	52	643	62	13	ı	ı	ı	ı	ı	1	ı	1
Alberta Treasury Branches	Amount	69	1	6,218,761	ı	ı	1		ı	1	1	ı	ı	1	
A II II	No.			545	ı			1	1	ı	1	1		ı	T
Total Chartered Banks	Amount	69	6,231,328	49,272,594	51,134,751	19,669,375	16,591,553	665,372	1,275,316	969,112	1,890,267	87,625	1	1	
2,4	No.		915	7,144	6,475	2,734	2,116	80	207	195	326	က	ı	ı	T
Unity Bank	Amount	€9	ı	ı	ı	ı	ı	ı	1	ı	ı	ı	ı	ı	
	No.		1	1	1	1	ı	1	1	1	1	ı	1	ı	
Bank of British Columbia	Amount	69	1	30,150	1	ı	ı		ı	1	1	ı	ı	I	1
C H B	No.		ı	~	ı	ř	1	ı	ı	ı	- 1	I	ı	1	
Canadian Imperial Bank of Commerce	Amount	69	2,087,841	3,278,581	15,995,449	8,493,297	461,139	1	80,893	206,094	833,476	ī	ı	I	01 496 970
C of C	No.		344	481	2,032	1,316	29		19	48	154		ŀ	1	014.4
Province			British Columbia	Alberta	Saskatchewan	Manitoba	Ontario	Quebec	New Brunswick	Nova Scotia	Prince Edward Island	Newfoundland	Northwest Territories	Yukon	Total

TABLE 4

Loans Classified by Provinces and Purposes

Total	Amount	649	6,231,328	56,087,729	55,630,026	20,354,792	16,689,703	665,372	1,275,316	969,112	1,890,267	87,625	159,881,270
	No.		915	7,741	7,118	2,796	2,129	08	207	195	326	က	21,510
Major Repair/ Overhaul Implements Equipment	Amount	69	11,075	18,960	28,168	375	16,900	ı	ı	ı	1,287	1	76,765
R. Ov Imp	No.		9	7	10	-	4	1	ı	ı	_	1	29
Purchase of Additional Land	Amount	**	357,575	4,323,215	8,096,035	2,848,360	822,350	116,100	17,286	2,000	206,000	20,000	16,843,921
Pur	No.		11	157	323	111	27	4	4	_	=	7	029
Purchase of Livestock	Amount	64	495,818	1,176,473	563,905	511,906	296,478	9,855	34,184	46,224	49,593	37,625	3,222,061
Purc	No.		52	273	133	118	32	က	10	11	14	23	653
Construction Repair or Alteration of Farm Houses and Buildings	Amount	66	1,275,322	5,879,362	4,177,652	1,880,429	3,793,819	127,960	114,130	83,696	185,000	1	17,517,370
Cons Re Alte Farm	No.		94	553	413	184	325	6	13	14	23	ı	1,628
Clearing/Breaking Fencing/Drainage Improvement/Devel- opment-Irrigation Fixed Equipment	Amount	₩.	672,822	3,291,736	628,666	328,450	1,450,670	53,165	18,735	73,576	33,580	ı	6,922,613
Clearin Fencin Improve opmen Fixed	No.		06	440	212	63	184	2	4	14	10	1	1,024
Purchase of Agriculture Implements	Amount	69	3,418,716	41,397,983	41,764,387	14,785,272	10,309,486	358,292	1,090,981	758,616	1,414,807	and a	115,298,540
Pur Agi Imi	No.		259	6,311	6,027	2,319	1,557	22	176	155	267	1	17,526
Provinces			British Columbia	Alberta	Saskatchewan	Manitoba	Ontario	Quebec	New Brunswick	Nova Scotia	Prince Edward Island	Newfoundland	Total

TABLE 5

Loans for Implements*

Total	. Amount	66	657 3,418,716	11 41,397,983	27 41,764,387	19 14,785,272	57 10,309,486	57 358,292	176 1,090,981	758,616	1,414,807	ı	6 115,298,540
	No.		99	6,311	6,027	2,319	1,557		17	155	267	1	17,526
Other	Amount	69	1,157,650	10,471,821	8,302,042	3,699,336	2,757,912	103,127	437,434	216,045	530,408	ı	27,675,775
	No.		276	2,454	2,083	905	909	17	99	26	115	ı	6,578
Trucks	Amount	\$4	529,436	6,441,150	5,685,149	1,900,108	667,583	117,393	178,274	116,755	178,755	1	15,814,603
	No.		116	1,363	1,170	403	167	24	41	27	52	ı	3,363
Tractors	Amount	44	1,439,007	17,066,538	18,769,473	6,573,721	5,168,442	134,132	456,655	376,532	487,880	l	50,472,380
T	No.		211	1,649	1,840	681	635	15	61	52	89	1	5,217
Hay Balers	Amount	sa.	178,623	957,477	479,723	353,832	101,398	3,640	18,618	36,884	22,109	1	2,152,304
Ha	No.		44	252	145	103	33	_	8	12	6	I	605
Combines	Amount	€€	114,000	6,460,997	8,528,000	2,258,275	1,614,151	ı	1	12,400	195,655	1	19,183,478
CO	No.		10	593	682	227	118	1	ı	က	23	ı	1,763
Provinces			British Columbia	Alberta	Saskatchewan	Manitoba	Ontario	Quebec	New Brunswick	Nova Scotia	Prince Edward Island	Newfoundland	Total

* The numbers referred to in this table relate to the number of loans negotiated, not the number of implements purchased.

TABLE 6

Loans for Various Farm Improvement Purposes

Provinces	Cle	Clearing and Breaking of Land	Fen	Fencing and Drainage Works	Oth f Imp or De of	Other Works for the Improvement or Development of a Farm	1 8	Irrigation Systems	Eq inclu EI	Fixed Equipment including Farm Electrical System		Total
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
		€		\$ €		₩		€€		€49		69
British Columbia	9	17,700	ಣ	5,400	39	379,755	29	148,743	13	121,224	8	672,822
Alberta	12	238,594	6	14,533	163	1,015,172	183	1,928,565	14	94,872	440	3,291,736
Saskatchewan	29	204,093	ر م	12,985	118	536,411	22	203,480	∞	42,910	212	628'666
Manitoba	12	42,215	-	1,350	37	142,659	_	9,000	12	133,226	63	328,450
Ontario	2	30,298	26	199,255	26	517,420	15	141,192	80	562,505	184	1,450,670
Quebec	1		က	28,540	_	12,000	-	6,525	2	6,100	2	53,165
New Brunswick	ı	í 	I	I	2	4,735	ı	ı	2	14,000	4	18,735
Nova Scotia	1	I	proced	1,500		1,115	4	17,650	8	53,311	14	73,576
Prince Edward Island	-	1,650	l		co	9,080	1	9,750	ហ	13,100	10	33,580
Newfoundland	1	ı	ı	1	ı	I	ı	ı	I	1	I	1
Total	156	534,550	48	263,563	420	2,618,347	256	2,464,905	144	1,041,248	1,024	6,922,613

TABLE 7

Loans for Construction, Repair and Alteration of Farm Houses and Buildings

Provinces	New U	New Barns and Utility Buildings	New	New Homes	Rep: Alte	Repairs and Alterations	T	Total
	No.	Amount	No.	Amount	No.	Amount	No.	Amomt
		€€		€€		€9		€€
British Columbia	28	780,526	14	334,700	22	160,096	94	1,275,322
Alberta	298	2,116,967	135	3,054,481	120	707,914	553	5,879,362
Saskatchewan	248	1,622,440	100	2,174,705	65	380,507	413	4,177,652
Manitoba	102	823,387	45	821,535	37	235,507	184	1,880,429
Ontario	195	2,281,632	18	492,920	112	1,019,267	325	3,793,819
Quebec	ಬ	58,750	7	56,210	23	13,000	6	127,960
New Brunswick	<u></u>	77,330	Т	13,500	ഹ	23,300	13	114,130
Nova Scotia	က	16,850	1	16,000	10	50,846	14	83,696
Prince Edward Island	14	122,850	23	42,000	2	20,150	23	185,000
Newfoundland	-	ı	ł	ı	l	1	ŀ	I
Total	930	7,900,732	318	7,006,051	380	2,610,587	1,628	17,517,370

TABLEAU 7

Prêts pour la construction, réparation et modification de maisons et autres bâtiments de ferme

Total	Terre-Neuve	Île du Prince-Édouard	Nouvelle-Écosse	Nouveau-Brunswick	Québec	Ontario	Manitoba	Saskatchewan	Alberta	Colombie-Britannique			Provinces
930		14	ω	7	υı	195	102	248	298	58		Nbre	ranges de ferm
7,900,732	distant	122,850	16,850	77,330	58,750	2,281,632	823,387	1,622,440	2,116,967	780,526	€€	Montant	Granges et bâtiments de ferme nouveaux
318	1	2	_	_	2	18	45	100	135	14		Nbre	Maiso
7,006,051	l	42,000	16,000	13,500	56,210	492,920	821,535	2,174,705	3,054,481	334,700	€#9	Montant	Maisons neuves
380	ł	7	10	ហ	2	112	37	65	120	22		Nbre	Répa améli
2,610,587	l	20,150	50,846	23,300	13,000	1,019,267	235,507	380,507	707,914	160,096	€	Montant	Réparation et améliorations
1,628	1	23	14	13	9	325	184	413	553	94		Nbre	
17,517,370	1	185,000	83,696	114,130	127,960	3,793,819	1,880,429	4,177,652	5,879,362	1,275,322	\$	Montant	Total

RAPPORT ANNUEL, 1976

Prêts destinés à diverses améliorations agricoles

1													
Total	Terre-Neuve	Île du Prínce-Édouard	Nouvelle-Écosse	Nouveau-Brunswick	Québec	Ontario	Manitoba	Saskatchewan	Alberta	Colombie-Britannique			Provinces
156	1	_	1	1	ı	7	12	59	71	6		Nbre	Défr et e
534,550	ı	1,650	ı	1	1	30,298	42,215	204,093	238,594	17,700	69	Montant	Défrichement et débrous- saillement
4.8	ı	ı	_	ı	లు	26	[mail	ហ	9	ಲ		Nbre	Tra clôt de c
263,563	ı	ı	1,500	ı	28,540	199,255	1,350	12,985	14,533	5,400	€€	Montant	Travaux de clôturage et de drainage
420	ı	ω	_	2	1	56	37	811	163	39		Nbre	Autr d'am d'am d
2,618,347	I	9,080	1,115	4,735	12,000	517,420	142,659	536,411	1,015,172	379,755	\$9	Montant	Autres travaux d'amélioration ou d'aménagement de ferme
256	ı	1	4	I	-	15	1	22	183	29		Nbre	d ; 0
2,464,905	j	9,750	17,650	1	6,525	141,192	9,000	203,480	1,928,565	148,743	€#)	Montant	Ouvrages d`irrigation
144	ı	υι	00	22	12	80	12	00	14	13		Nbre	Appa demeu inst éle sur l
1,041,248	ı	13,100	53,311	14,000	6,100	562,505	133,226	42,910	94,872	121,224	€ 9	Montant	Appareillages à demeure y compris installations électriques sur les fermes
1,024	ı	10	14	4	7	184	63	212	440	90		Nbre	
6,922,613	ı	33,580	73,576	18,735	53,165	1,450,670	328,450	999,879	3,291,736	672,822	€€	Montant	Total

Total	Terre-Neuve	Île du Prince-Édouard	Nouvelle-Écosse	Nouveau-Brunswick	Québec	Ontario	Manitoba	Saskatchewan	Alberta	Colombie-Britannique			Provinces
1,763	1	23	ယ	1	ı	118	227	789	593	10		Nbre	Mois
19,183,478	dism	195,655	12,400	1	1	1,614,151	2,258,275	8,528,000	6,460,997	114,000	49	Montant	Moissonneuses- batteuses
605		9	12	00	-	31	103	145	252	44		Nbre	Pres
2,152,304	1	22,109	36,884	18,618	3,640	101,398	353,832	479,723	957,477	178,623	€9	Montant	Presses à foin
5,217	1	68	57	61	15	635	681	1,840	1,649	211		Nbre	T
50,472,380	ı	487,880	376,532	456,655	134,132	5,168,442	6,573,721	18,769,473	17,066,538	1,439,007	€⁄9	Montant	Tracteurs
3,363	1	52	27	41	24	167	403	1,170	1,363	116		Nbre	0
15,814,603	ı	178,755	116,755	178,274	117,393	667,583	1,900,108	5,685,149	6,441,150	529,436	⊕ 9	Montant	Camions
6,578	l	115	56	66	17	606	905	2,083	2,454	276		Nbre	
27,675,775 17,526	ı	530,408	216,045	437,434	103,127	2,757,912	3,699,336	8,302,042	10,471,821	1,157,650	⊕ 9	Montant	Autres
17,526	1	267	155	176	57	1,557	2,319	6,027	6,311	657		Nbre	
115,298,540	I	1,414,807	758,616	1,090,981	358,292	10,309,486	14,785,272	41,764,387	41,397,983	3,418,716	ડ ન	Montant	Total

^{*} Le présent tableau fait voir le nombre de prêts consentis et non le nombre d'instruments aratoires effectivement achetés.

Prêts classés par province et objet

Total	Terre-Neuve	Île du Prince-Édouard	Nouvelle-Écosse	Nouveau-Brunswick	Québec	Ontario	Manitoba	Saskatchewan	Alberta	Colombie-Britannique			Provinces
17,526		267	155	176	57	1,557	2,319	6,027	6,311	657		Nbre	d in
115,298,540	1	1,414,807	758,616	1,090,981	358,292	10,309,486	14,785,272	41,764,387	41,397,983	3,418,716	49	Montant	Achat d'instruments aratoires
1,024	1	10	14	4	7	184	63	212	440	90		Nbre	Défri débrou Clôturs Amé améns Irr Appa de
6,922,613	1	33,580	73,576	18,735	53,165	1,450,670	328,450	999,879	3,291,736	672,822	69	Montant	Détrichement/ débroussaillement Clôturage/drainage Amélioration/ aménagement — Irrigation Appareillages à demeure
1,628	1	23	14	13	9	325	184	413	553	94		Nbre	Cor ré ou m de r bâtime
17,517,370	1	185,000	83,696	114,130	127,960	3,793,819	1,880,429	4,177,652	5,879,362	1,275,322	69	Montant	Construction, réparation ou modification de maisons et bâtiments de femne
653	12	14	11	10	ω	32	118	133	273	57		Nbre	d.
3,222,061	37,625	49,593	46,224	34,184	9,855	296,478	511,906	563,905	1,176,473	495,818	40	Montant	Achat d'animaux
650	1	11	_	4	4	27	111	323	157	Ξ		Nbre	add A
16,843,921	50,000	206,000	7,000	17,286	116,100	822,350	2,848,360	8,096,035	4,323,215	357,575	49	Montant	Achat de terres additionnelles
29	ı	_		ı	ı	4	-	10	7	6		Nbre	Répa n fondan inst
76,765	ı	1,287	ı	1	ı	16,900	375	28,168	18,960	11,075	49	Montant	Réparation ou remise en état fondamentales des instruments aratoires
21,510	ಲು	326	195	207	80	2,129	2,796	7,118	7,741	915		Nbre	
159,881,270	87,625	1,890,267	969,112	1,275,316	665,372	16,689,703	20,354,792	55,630,026	56,087,729	6,231,328	69	Montant	Total

Prêts classés par province et banque (Suite)

Total	Yukon	Territoires du Nord-Ouest	I erre-Neuve	He du Prince-Edouard	Nouvelle-Ecosse	Nouveau-Brunswick	Québec	Ontario	Manitoba	Saskatchewan	Alberta	Colombie-Britannique			Banque Province
4,453		1	ı	154	48	19	1	59	1,316	2,032	481	344		Nbre	Ba Co Cai
31,436,770		ı	1	833,476	206,094	80,893	1	461,139	8,493,297	15,995,449	3,278,581	2,087,841	60	Montant	Banque de Commerce Canadienne Impériale
_		- 1	1		ı	I	ı	1		ı		ı		Nbre	Banc Col Brit
30,150		1	1	ı		ı	ı	ı	ı	1	30,150	ı	69	Montant	Banque de la Colombie- Britannique
	1	ı	-	1	1	1	ı	ı	J	I	ı	ı		Nbre	B
	1		1	1	1	1	ı	t	I	ı	1	ı	69	Montant	L'Unité Banque
20,195		ı	ω	326	195	207	80	2,116	2,734	6,475	7,144	915		Nbre	Banqu
147,787,293	ı		87,625	1,890,267	969,112	1,275,316	665,372	16,591,553	19,669,375	51,134,751	49,272,594	6,231,328	69	Montant	Total Banques à charte
545		ı	1	ı	1	1	1	ı	1	1	545	ı		Nbre	Les du l'
6,218,761	1	ı	ı	1	ı	1	1	1	1	I	6,218,761	ı	69	Montant	Les directions du Trésor de l'Alberta
770	1		1	I	1	1		13	62	643	52	1		Nbre	Po
5,875,216	1	1	I	1	ı	ı	ı	98,150	685,417	4,495,275	596,374		60	Montant	Caisses Populaires
1,315	1	Ü	1	ı	1	I	I	13	62	643	597	I		Nbre	Aut
12,093,977	ī		1	I	ı	I	I	98,150	685,417	4,495,275	6,815,135	ı	649	Montant	Total Autres prêteurs
21,510	1	ı	ယ	326	195	207	80	2,129	2,796	7,118	7,741	915		Nbre	
159,881,270	ı	,	87,625	1,890,267	969,112	1,275,316	665,372	16,689,703	20,354,792	55,630,026	56,087,729	6,231,328	€ -	Montant	Total

Prêts classés par province et hanque

Total	Yukon	Territoires du Nord-Ouest	Terre-Neuve	Île du Prince-Édouard	Nouvelle-Écosse	Nouveau-Brunswick	Québec	Ontario	Manitoba	Saskatchewan	Alberta	Colombie-Britannique			Province Banque
2,968	1	1	_	70	21	96	20	526	97	221	1,739	177		Nbre	X H
19,194,219	ı	ı	5,000	436,703	76,778	717,280	141,075	4,038,860	735,384	1,538,469	10,349,547	1,155,123	\$	Montant	Banque de Montréal
3,827	1	1	12	42	85	49	ω	90	308	1,011	2,203	34		Nbre	Nouv
28,789,975	1	ı	82,625	260,517	491,551	236,088	12,750	707,038	2,287,720	7,659,173	16,765,843	286,670	40	Montant	Banque de la Nouvelle-Écosse
1,573	ı	I	1	23	41	13	48	17	226	570	419	216		Nbre	Bang
14,155,723	ı	1	1	110,340	194,689	48,288	451,592	134,020	2,752,995	5,758,555	3,179,508	1,525,736	60	Montant	Banque Royale du Canada
7,224	ı	1	ŧ	6	ı	I	ı	1,396	742	2,639	2,297	144		Nbre	Toron
52,972,554	ı	1	1	51,900	ı	ı	ı	10,990,232	4,970,444	20,165,505	15,618,515	1,175,958	40	Montant	Banque Toronto Dominion
4	ı	1	ı	I	ı	1	i	ı	1	2	2	1		Nbre	M. B
36,700	I	1	1	1	1	ı	1	ı	1	17,600	19,100	ı	69	Montant	Banque Mercantile du Canada
59	ı	ı	į	1	1	I	22	10	45	ı	2	ı		Nbre	Ba Can Na
522,910	ı	ı	ı	ı	00	1	15,000	47,025	429,535	ı	31,350	ı	69	Montant	Banque Canadienne Nationale
86	1	ı	ı	31	1	30	7	18	1	ı	I	I		Nbre	Bar Provi du C
648,292	ì	I	ı	197,331	1	192,767	44,955	213,239	1	ı	I	ı	40	Montant	Banque Provinciale du Canada

Prêts et remboursements aux banques

		Au 31 décembre 1976	
Periodes	Prêts consentis	Remboursements*	Solde des prêts payable aux banques
Période 1:	&	€9	\$
1er mars 1945 au 28 février 1948 Période 2:	33,605,576	33,605,576	Nil
1er mars 1948 au 28 février 1951 Période 3:	142,372,774	142,372,774	Nii
1er mars 1951 au 31 mars 1953 Période 4:	190,449,006	190,449,006	Nil
ler avril 1953 au 31 mars 1956 Période 5:	222,723,494	222,723,494	N:
1er avril 1956 au 31 mars 1959 Période 6:	239,064,072	239,064,072	Z
1er avril 1959 au 30 juin 1962 Période 7:	346,906,122	346,893,824	12,298
1er juillet 1962 au 30 juin 1965 Période 8:	447,767,384	447,629,970	137,414
1er juillet 1965 au 30 juin 1968 Période 9:	553,823,636	552,536,201	1,287,435
1er juillet 1968 au 30 juin 1971 Période 10:	326,195,760	319,147,970	7,047,790
ler juillet 1971 au 30 juin 1974 Période 11:	572,396,951	443,945,273	128,451,678
1er juillet 1974 au 30 juin 1977 (au 31 décembre 1976)	453,559,120	116,791,678	336,767,442
Total	3,528,863,895	3,055,159,838	473,704,057
K 2			

^{*} Comprend le principal des réclamations acquittées en vertu de la garantie du gouvernement.

Résumé des opérations

1,495,727	6,815,362	5,799	2,001	3,528,863,895	1,763,557	Total
	199,731	84	7,433	159,881,270	21,310	1210
	290,747	100	0,397	200,794,010	01,001	1076
	303,000	100	202	200 701 010	31 651	1975
	503 609	938	4.703	167.259.302	35,568	1974
	628.691	289	3,979	231,852,523	58,267	1973
	657,974	367	3,395	181,921,661	53,591	1972
	726,626	468	3,160	147,847,184	46,790	1971
	540,603	367	2,863	103,029,735	35,992	1970
	263,439	222	3,030	142,056,482	46,891	1909
	321,936	232	2,833	40,243,867	14,204	1900
	339,394	285	2,603	203,664,856	78,249	1060
	248,209	243	2,487	212,790,464	00,000	1067
	202,373	229	2,223	202,700,910	21,171	1066
	1,742,217	4,090	1,407	303 706 010	01 101	
	1740 017	202	1 160	1 013 202 985	689.626	1955 à 1964
	140 814	282	1,082	513,606,646	474,474	1945 à 1954
	€9		€/- 9	⇔		
réclamations acquittées	Montant	Nombre	moyen du prêt	Montant	Nombre	Annee
Recouvrement	Réclamations acquittées	Réclamatio	Montant	Frets consentis	Frets	•

NOTE: Les données relatives aux prêts consentis en 1974 et 1975 différent de celles qui figurent dans le rapport annuel de 1975 parce qu'elles comprennent les prêts déclarés depuis la publication dudit rapport.

RAPPORT ANNUEL, 1976

LISTE DES TABLEAUX

Tableau

Раде

Prêts pour la construction, réparation ou modification de maisons et	21
Prêts destinés à diverses améliorations agricoles	† I
Prêts pour achat d'instruments aratoires	13
Prêts classés par province et objet	12
Prêts classés par province et par banque	10
Prêts et remboursements aux banques	6
snoiseracions des opérations	8

Le montant maximal de prêts garantis dont pouvait bénéficier un emprunteur aux termes du programme, au cours de l'année visée par le présent rapport, s'établissait à 50,000.

Le taux maximum d'intérêt payable en vertu de la Loi sur les prêts destinés aux améliorations agricoles est déterminé à tous les six mois, soit le let avril et le let octobre, selon une formule établie par Règlements.

Les taux d'intérêt maximaux qui s'appliquent à l'année visée par le présent rapport sont les suivants:

terrains	pour l'achat de terrains
Achat de	dae ceux consentis
	Prêts autres

001 .q	001 .q 27.8 001 .q 2.6 001 .q 2.6	1er janvier au 31 mars 1er avril au 30 septembre 1er octobre au 31 décembre

Etude des opérations de prêts de 1976

np np np

Au cours de l'année financière terminée le 31 décembre 1976, 21,510 prêts totalisant \$159.9 millions ont été consentis. La valeur moyenne des prêts a été de \$7,433. Le montant total des prêts consentis au cours de l'année visée par le présent rapport sont les suivants:

- \$115.3 millions ou 72.1 p. 100 ont servi à l'achat d'instruments aratoires.
- \$17.5 millions ou 11.0 p. 100 ont servi à la construction, à la réparation ou à la rénovation de maisons et de bâtiments de ferme.
- \$16.9 millions ou 10.6 p. 100 ont servi à l'achat de terrains supplémentaires.
- \$6.9 millions ou 4.3 p. 100 ont été utilisés à d'autres fins d'amélioration, telles que le défrichement de terrains, la pose de clôtures, l'irrigation et d'autres projets semblables.
- \$3.2 millions ou 2.0 p. 100 ont servi à l'achat de bestiaux.
- \$0.1 million a servi à la réparation ou remise en état fondamentales des instruments aratoires.

Depuis l'entrée en vigueur du programme jusqu'au 31 décembre 1976, on a consenti 1,763,557 prêts destinés aux améliorations agricoles pour un montant de \$3,529 millions. Au cours de la même période, les banques ont reçu des paiements à l'égard de 5,799 demandes, en vertu de la disposition de prêts garantis, pour un montant de 6,815,362 et on a recouvré la somme de \$1,495,727.

On trouvera ci-joint des tableaux détaillés des opérations des prêts effectués en

35e BYPPORT ANNUEL

des opérations effectuées aux termes de la Loi

sur les prêts destinés aux améliorations agricoles

Entrée en vigueur en mars 1945 pour une période de trois ans, la Loi sur les prêts destinés aux améliorations agricoles a été modifiée à diverses reprises pour s'appliquer à des périodes de prêts supplémentaires. Une modification apportée à la Loi en 1977 a prolongé la période de prêts de trois ans, soit jusqu'au 30 juin 1980, et a augmenté le montant maximal de prêts.

Cette mesure législative a pour objet de mettre à la disposition des cultivateurs un régime de crédit à moyen et à court terme pour l'amélioration et, ou la mise en valeur des exploitations agricoles et pour y améliorer les conditions d'existence. À cette fin, elle habilite le ministre des Finances à garantir contre les pertes les prêtes à terme, pour une grande diversité de travaux d'améliorations agricoles, que consentent à des cultivateurs, des banques à charte, les directions de l'Alberta et d'autres prêteurs désignés par le Ministre.

Pendant l'année visée par le présent rapport, les buts principaux pour lesquels des prêts ont été consentis sont les suivants:

- achat d'instruments aratoires;
- travaux généraux d'améliorations ou de mise en valeur d'une ferme, y compris le défrichement et le premier labour des terres, les ouvrages d'irrigation, les installations électriques, les clôtures et les travaux de drainage;
- construction, réparation ou modification de bâtiments de fermes;
- achat d'animaux;
- achat de terres additionnelles;
- réparation ou remise en état fondamentales des instruments aratoires et d'outillage agricole (y compris le matériel apicole) lorsque le coût de ces réparations ou remises en état est supérieur à \$4.00.

Les modalités de remboursement d'un prêt dépendent en grande partie du montant de l'emprunt et de la situation particulière de l'emprunteur. La loi prévoit le remboursement dans un délai maximal de quinze ans dans le cas de prêts consentis pour l'achat de camions et terres additionnelles et dix ans pour toutes autres fins, sauf pour l'achat de camions et camionnettes où le délai maximal est de trois ans. Les prêts destinés aux améliorations agricoles doivent être garantis et l'emprunteur est censé supporter à même ses propres ressources une certaine partie des coûts afférents à un achat ou à un projet.



LOI SUR LES PRÊTS DESTINÉS AUX

L'honorable Donald S. Macdonald, député, C.P. Ministre des Finances Chambre des communes Ottawa, Ontario.

Monsieur le Ministre,

J'ai l'honneur de vous soumettre le rapport annuel des opérations de prêt effectuées aux termes de la Loi sur les prêts destinés aux améliorations agricoles pour l'année terminée le 31 décembre 1976.

 V_e uillez agréer, monsieur le Ministre, l'expression de mes sentiments les plus respectueux.

Le sous-ministre des Finances

T.K. SHOYAMA

No de cat.: FI-4/1976 ISBN 0-662-01332-8

Ministre des Approvisionnements et Services Canada 1977

LOI SUR LES PRÊTS DESTINÉS AUX AMÉLIORATIONS AGRICOLES

Rapport annuel





AGRICOLES LOI SUR LES PRÊTS DESTINÉS AGRICOLES

Rapport annuel

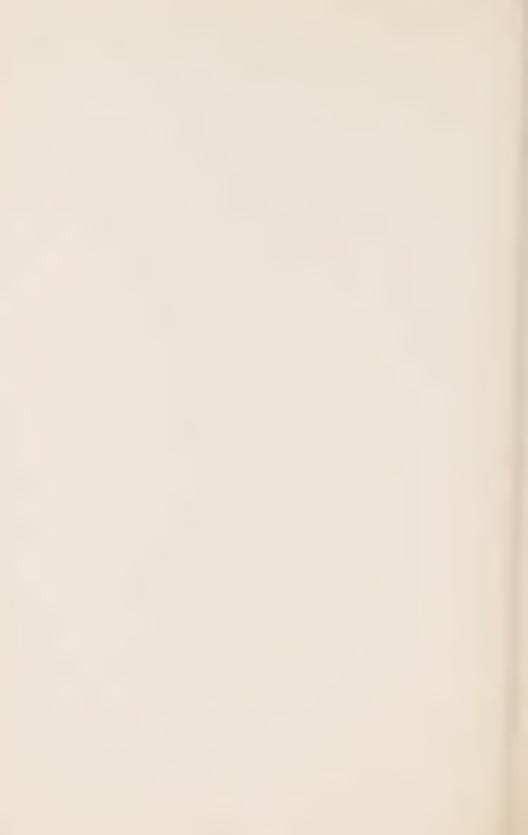


Ministère des Finances Canada



FARM IMPROVEMENT LOANS ACT

Annual Report 1977



FARM IMPROVEMENT LOANS ACT



Annual Report

1977

Cat. No.: FI-4/1977 ISBN 0-662-50207-8

FARM IMPROVEMENT LOANS ACT

Honourable Jean Chrétien, P.C., M.P., Minister of Finance, House of Commons, Ottawa, Ontario.

Dear Mr. Chrétien:

I have the honour to submit to you the Annual Report of Operations under the Farm Improvement Loans Act for the year ended December 31, 1977.

Yours very truly,

T.K. SHOYAMA,

Deputy Minister of Finance.



33rd ANNUAL REPORT

of Operations under the

Farm Improvement Loans Act

The Farm Improvement Loans Act came into force in March, 1945 for an initial period of three years and was subsequently amended from time to time to remain in effect for additional lending periods. The current lending period expires June 30, 1980.

The purpose of the Act is to facilitate the availability of intermediate and short term credit to farmers for the improvement or development of farms and for the improvement of living conditions thereon. To this end, the Act authorizes the Minister of Finance to guarantee against loss, term loans made to farmers by chartered banks, Alberta Treasury Branches and other lenders designated by the Minister, for a wide range of farm improvement projects.

The main purposes for which Farm Improvement Loans could be made during the year under review were:

- purchase of agricultural implements;
- general works for the improvement and/or development of a farm, including clearing and breaking of land, irrigation systems, farm electric systems, fencing and drainage works;
- construction, repair or alteration of farm buildings;
- purchase of livestock;
- purchase of additional farm land;
- major repair or major overhaul of agricultural implements and equipment (including equipment for beekeeping) where the cost of such repair or overhaul is not less than \$400.

The repayment term of a loan depends largely upon the amount borrowed and the particular circumstances of the borrower. The maximum repayment period during the year under review was 15 years where a loan was granted for the purchase of additional land, and 10 years for all other purposes except the purchase of trucks or station wagons where the maximum period was 3 years. (1) Farm Improvement Loans must be secured and borrowers are required to provide a certain portion of the cost of a purchase or a project from their own resources.

⁽¹⁾ This restriction on the term of loans for the purchase of trucks or station wagons was abolished subsequent to the year under review by an amendment to the Regulations which became effective March 1, 1978.

FARM IMPROVEMENT LOANS ACT

Until June 30, 1977, the maximum amount of guaranteed loans which a borrower could have outstanding under the program was \$50,000. As of July 1, 1977, the maximum amount of loans that could be outstanding at any one time was raised to \$75,000.

The maximum rate of interest payable under the Farm Improvement Loans Act was determined at six-month intervals on April 1 and October 1 during the loan year under review in accordance with a formula contained in the Regulations. Under this formula, rates were established on the basis of Government bond yields plus 1 per cent. (2)

Maximum interest rates applicable during 1977 were as follows:

	Loans other than Land Purchase	Land Purchase
January 1 to March 31	9.5 per cent	10.0 per cent
April 1 to September 30	9.0 per cent	9.25 per cent
October 1 to December 31	8.75 per cent	9.25 per cent

Review of 1977 Lending

During the year ended December 31, 1977, 18,337 loans amounting to \$132.2 million were made. The average loan was \$7,208. The total amount lent during the year under review was used as follows:

- \$98.0 million or 74.1 per cent to purchase agricultural implements;
- \$14.1 million or 10.7 per cent for construction, repair or alteration of farm houses and buildings;
- \$10.4 million or 7.9 per cent to purchase additional land;
- \$6.4 million or 4.8 per cent for other improvement purposes such as clearing of land, fencing, irrigation and similar projects;
- \$3.2 million or 2.4 per cent for purchase of livestock;
- \$0.1 million for major repair or major overhaul of agricultural implements and equipment.

⁽²⁾ The interest rate formula for the program was amended subsequent to the year under review. Under this amendment, which came into effect on March 1, 1978, the maximum rate of interest chargeable on loans made under the program will be based on, and vary with, the prime lending rates of the chartered banks plus 1 per cent.

ANNUAL REPORT, 1977

From inception of the program to December 31, 1977, 1,782,443 Farm Improvement loans amounting to over \$3,665 million were made. During the same period, payments were made to lenders under the guarantee provision in respect of 5,917 claims amounting to \$7,111,370 and recoveries were effected in the amount of \$1,604,172.

Appended to this Report are tables showing in detail the lending operations for 1977.



FARM IMPROVEMENT LOANS ACT

LIST OF TABLES

T	able	Page
1.	. Summary of Operations	10
2.	Loans and Repayments to Lenders	11
3.	Loans Classified by Provinces and Lenders	12
4.	Loans Classified by Provinces and Purposes	14
5.	Loans for Implements	15
6.	Loans for Various Farm Improvement Purposes	16
7.	Loans for Construction, Repair and Alteration of Farm Houses and Buildings	17

TABLE 1

Summary of Operations

	Recoveries on Claims Paid	€.	0 7 4 5	0,743	36,397	43,242	43,451	45,780	57,913	43,683	79,352	83,404	139,408	227,791	213,232	243 637	108,445	1,604,172
Claims Paid	Amount	€€	149.814	1,742,217	202,373	248,209	339,394	321,936	263,439	540,603	726,626	657,974	628,691	503,608	290,747	199,731	296,008	7,111,370
Claim	Number		282	2,393	229	243	285	232	222	367	468	367	289	238	100	84	118	5,917
	Average Size of Loan	€€	1,082	1,469	2,223	2,487	2,003	2,055	0,000	2,803	3,160	3,395	3,979	4,705	009'9	7,459	7,208	2,057
Loans Made	Amount	₩.	513,606,646	1,013,202,985	202,706,910	212,790,404	40 243 867	149.056.489	103 050 755	142,029,033	147,047,184	101,921,001	231,832,523	109,537,490	209,440,307	163,652,978	132,177,819	3,665,738,363
Loa	Number		474,474	089,020	85,553	78.249	14,204	46,891	35,992	46.790	53.501	58.967	35,506	91,000	50,10	21,939	18,337	1,782,443
	Year		1945 to 1954	1955 to 1904 1965	9961	1961	1968	1969	0261	1261	1972	1973	1074	1075	1970	076	1966	Total

NOTE: Data on loans made in 1974, 1975 and 1976 differs from that shown in the 1976 annual report because it includes lending reported since publication of that report.

TABLE 2

Loans and Repayments to the Lenders

Periods	Loans Made	Repayments*	Balance of Loans Payable to Lenders
	&	€€	€
Period 1:			
March 1, 1945 to February 28, 1948 Period 2:	33,605,576	33,605,576	liN
March 1, 1948 to February 28, 1951	142,372,774	142,372,774	Nil
March 1, 1951 to March 31, 1953 Period 4:	190,449,006	190,449,006	Nil
April 1, 1953 to March 31, 1956 Period 5:	222,723,494	222,723,494	Nil
April 1, 1956 to March 31, 1959 Period 6:	239,064,072	239,064,072	LiN.
April 1, 1959 to June 30, 1962 Period 7:	346,906,122	346,898,020	8,102
July 1, 1962 to June 30, 1965 Period 8:	447,767,384	447,685,792	81,592
July 1, 1965 to June 30, 1968 Period 9:	553,823,636	553,241,621	582,015
July 1, 1968 to June 30, 1971 Period 10:	326,195,760	321,648,918	4,546,842
July 1, 1971 to June 30, 1974+ Period 11:	573,037,873	502,073,383	70,964,490
July 1, 1974 to June 30, 1977 Period 12:	525,024,461	235,659,455	289,365,006
July 1, 1977 to June 30, 1980 (as of December 31, 1977)	64,768,205	1,054,203	63,714,002
Total	3,665,738,363	3,236,476,314	429,262,049

+ Data on loans made in Period 10 has been updated to reflect lending reported since publication of the 1975 annual report. * Includes principal amount of claims paid under the Government guarantee.

TABLE 3

Loans Classified by Provinces and Lenders

Provincial Bank of	Canada	Amount			f I	69 474	0.10.20	381 130	04 050	000,40	131,412	10001	100,012	ı	I	1	840 777
Provi	Can	No.		,	. 1	LC.	: 1	1 0%	1 2	t t	7	66	î	ı	_	i	06
Canadian National	Bank	Amount	er	>			507 675	327 900	81 745	2			1		1	1	917,320
SZ		No.		1	1	1	51	40	00)	1 1						108
Mercantile Bank of	Canada	Amount	69		ı	1		1	1		1	1			F	,	
Mer	Ü	No.		1		,	1	1	ı	1			ı		1	1	1
Toronto	Bank	Amount	69	1,694,815	12,345,632	13,332,603	4,006,889	10,341,482	20,300	1	1	127,400					41,869,121
T. Do		Š.		167	1,862	1,946	009	1,250	ıo		1	17	1	1		'	5,847
Royal Bank of	Lanada	Amount	649	538,546	85,530	252,720	78,411	66,430	278,340	ı	000.2	21,000				1	1,327,977
Ba		No.		92	6	26	12	2	39		2						191
Bank	а эсопа	Amount	649	306,232	12,456,072	10,550,139	2,061,345	301,698	37,923	350,954	557,793	1,199,347	1,700	1	1		27,823,203
2	NO.	No.		33	1,664	1,440	275	53	9	65	102	168			1		3,783
Bank of	Alek di	Amount	€€:	950,483	6,017,612	908,453	249,493	1,129,823	966'02	757,205	67,481	333,063	ı		1		10,464,609
	- 1	No.		134	1,037	110	35	153	10	108	Ξ	48	1		1		1,646
Lenders	/			British Columbia	Alberta	Saskatchewan	Manitoba	Ontario	Quebec	New Brunswick	Nova Scotia	Prince Edward Island	Newfoundland	Northwest Territories	Yukon		Total

TABLE 3

Loans Classified by Provinces and Lenders (Cont'd)

Total	Amount	66	5,891,926	42,393,962	46,296,769	18,381,159	13,054,406	603,154	1,297,489	997,247	3,260,007	1,700	ļ	ı	132,177,819
	No.		811	5,871	6,381	2,717	1,590	98	204	183	493	1		1	18,337
Total Other than Chartered Banks	Amount	89	1	5,991,540	2,935,944	463,325	126,951	1	ı	1	4,700	1		ı	9,522,460
Oth 1	No.		1	516	408	39	12		ı	1	¢1		ı		776
Credit Unions	Amount	69	ı	726,975	2,935,944	463,325	126,951	1	1	1	4,700	F	ı		4,257,895
On	No.			72	408	39	12	1	1	1	÷1	1	ı	ı	533
Alberta Treasury Branches	Amount	6¢	ı	5,264,565	1	ı	ı	ı	ı			ı	ı	1	5,264,565
A.T. B.	No.		ı	444	!	ŀ	1	ı		ı		-		1	444
Total Chartered Banks	Amount	69	5,891,926	36,402,422	43,360,825	17,917,834	12,927,455	603,154	1,297,489	997,247	3,255,307	1,700		,	122,655,359
Ch	No.		811	5,355	5,973	2,678	1,578	98	204	183	491		1	ı	17,360
Unity Bank	Amount	69	1	ı	ı	ļ	+		ı	ı		1	ı	0	1
	No.		1	1	1	1	ı	ı	1	ı	ì	1	1	ı	ı
Bank of British Columbia	Amount	69	16,758	I	4,500	I	1		1	t	I		ı		21,258
E E	No.			1	-	1	1	1	1		1	ı	1	1	2
Canadian Imperial Bank of Commerce	Amount	€9	2,385,092	5,497,576	18,249,835	11,014,021	378,994	49,000	57,918	364,973	1,393,685	1	ı	ı	39,391,094
Ca Impe of Cc	No.		381	783	2,445	1,705	19	2	14	89	234	1	1	1	5,693
Lenders	Provinces		British Columbia	Alberta	Saskatchewan	Manitoba	Ontario	Quebec	New Brunswick	Nova Scotia	Prince Edward Island	Newfoundland	Northwest Territories	Yukon	Total

TABLE 4

Loans Classified by Provinces and Purposes

Total	Amount	6	8 801 03K	0,091,920	206,090,902	40,290,709	18,381,139	13,054,406	603,154	1,297,489	997,247	3,260,007	1,700	132,177,819
	No.		833	7 671	170,0	0,001	2,(1)	1,590	8 3	204	183	493	-	18,337
Major Repair/ Overhaul Implements Equipment	Amount	64	1 133	11116	21 590	026,16	0,0,0	1,200	1	I	I	1	1	63,634
Imp Com Eggin	No.		_	000	9 91	y v	- 0	ĭ	1	l	I	I	ē	
Purchase of Additional Land	Amount	69	624.025	3.078.105	3 928 675	1819380	605 300	79 000	90 400	10.750	116 316	110,010	10 979 071	166,676,01
Pu	No.		18	106	160	92	93	9 6	1 4	4 63	1 0	, ,	400	404
Purchase of Livestock	Vmount	89	630,074	892,706	578,393	723,611	131 134	24.158	36 641	100.033	72.528		3 180 978	Other Olive
Pur	No.		85	219	154	166	27	2	6	15	20	1	269	
Construction Repair or Alteration of Farm Houses and Buildings	Amount	66	637,141	4,654,004	3,693,992	1,430,970	2,657,838	142,110	97,933	62,679	747,205	. 1	14.123.872	
Con Re Alte Farr and	No.		62	450	475	188	237	12	14	11	54	!	1,503	
Cleaning/Breaking Fencing/Drainage Improvement/Devel- opment/Irrigation Fixed Equipment	Amount	66	569,147	2,581,823	1,398,876	392,587	1,185,408	33,150	116,170	74,794	106,255	ŀ	6,458,210	
Clearii Fencii Improvopmen	No.		62	382	259	16	136	∞	11	13	16	1	978	
Purchase of Agricultural Implements	Amount	6/9	3,430,406	31,166,213	36,665,313	14,005,941	8,383,526	331,736	1,017,345	748,991	2,217,703	1,700	97,968,874	
Pun Agr Imj	No.		283	4,706	5,317	2,191	1.166	63	166	142	394	_	14,728	
Provinces			British Columbia	Alberta	Saskatchewan	Manitoba	Ontario	Quebec	New Brunswick	Nova Scotia	Prince Edward Island	Newfoundland	Total	

TABLE 5

Loans for Implements*

	သိ	Combines	Ha	Hay Balers	T	Tractors		Trucks		Other		Total
Provinces	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
		60		₩,		€₽		€9		69		649
British Columbia	11	96,537	41	177,845	167	1,308,667	121	626,829	243	1,220,528	583	3,430,406
Alberta	430	4,927,486	165	590,785	1,125	12,222,233	1,051	5,087,711	1,935	8,337,998	4,706	31,166,213
Saskatchewan	674	0,976,360	62	288,355	1,423	15,822,290	1,033	4,968,499	2,108	8,609,809	5,317	36,665,313
Manitoba	260	2,646,353	80	293,297	591	5,609,386	405	1,999,782	855	3,457,123	2,191	14,005,941
Ontario	28	1,258,491	26	80,357	465	4,200,280	149	730,499	448	2,113,899	1,166	8,383,526
Quebec	2	13,800	4	14,864	6	63,279	23	126,142	24	113,651	62	331,736
New Brunswick	2	14,690	w	17,250	51	372,708	31	171,850	22	440,847	991	1,017,345
Nove Scotia	က	38,500	∞	24,226	21	378,020	25	126,475	55	181,770	142	748,991
Prince Edward Island	11	111,162	6	26,607	116	910,034	73	358,426	185	811,474	394	2,217,703
Newfoundland	1	-	1		1	ı	_	1,700	ı	1	1	1,700
Total	1,471	16,083,379	417	1,513,586	3,998	40,886,897	2,912	14,197,913	5,930	25,287,099	14,728	97,968,874

* The numbers referred to in this table relate to the number of loans negotiated, not the number of implements purchased.

TABLE 6

Loans for Various Farm Improvement Purposes

Total	Amount	69	569,147	2,581,823	1,398,876	392,587	1.185,408	33,150	116.170	74 794	106 255		6 458 910
	No.		62	382	259	91	136	∞	Π	13	91	ı	978
Fixed Equipment including Farm Electrical System	Amount	6/9	248,438	85,790	41,120	62,219	591,548	19,050	68,270	61,334	33,800	`	1.214.869
Equinclu Els	No.		16	14	6	91	65	ហ	2	6	00	1	149
Systems	Amount	49	81,900	1,521,700	415,719	56,020	20,107	ı	30,000	ı	ı	1	2,125,446
I. S.	No.		19	162	22	വ	ಬ		_	I	1	1	214
Other Works for the Improvement or Development of a Farm	Amount	€	190,769	726,409	192,769	229,178	339,259	10,100	14,000	1,900	60,655	J	2,270,031
Oth f Impo or De	No.		19	135	147	23	40	23	67		9	ı	405
Fencing and Drainage Works	Amount	€€	31,150	27,221	15,200	11,170	213,094	4,000	3,900	2,160	1	1	307,895
Fen	No.		4	00	9	2	22	7		_	l	1	45
Clearing and Breaking of Land	Amount	€€	16,890	220,703	229,076	30,700	21,400	1	ı	9,400	11,800	1	539,969
Clea Br of	No.		4	63	22	15	4	1	1	7	63		165
Provinces			British Columbia	Alberta	Saskatchewan	Manitoba	Ontario	Quebec	New Brunswick	Nova Scotia	Prince Edward Island	Newfoundland	Total

TABLE 7

Loans for Construction, Repair and Alteration of Farm Houses and Buildings

Provinces	New U	New Barns and Utility Buildings	New	New Homes	Rep	Repairs and Alterations	I	Total
	No.	Amount	No.	Amount	No.	Amount	No.	Amount
		€9		€9		69		\$
British Columbia	38	463,934	9	76,360	18	96,847	62	637,141
Alberta	260	1,961,864	101	2,111,361	86	580,779	450	4,654,004
Saskatchewan	339	1,874,561	29	1,438,749	69	380,682	475	3,693,992
Manitoba	127	737,121	27	523,200	34	170,649	188	1,430,970
Ontario	134	1,733,878	9	144,972	26	778,988	237	2,657,838
Quebec	ro	49,408	7	27,000	വ	65,702	12	142,110
New Brunswick	9	47,633		2,000	2	45,300	14	97,933
Nova Scotia	9	36,829	Bass	1	N	25,850	=	62,679
Prince Edward Island	37	602,080		42,525	16	102,600	54	747,205
Newfoundland	1	ı	I	I	1	ı	ı	ļ
Total	952	7,507,308	211	4,369,167	340	2,247,397	1,503	14,123,872

NOTES

NOLES

TABLEAU 7

Prêts pour la construction, réparation et modification de maisons et autres bâtiments de ferme

Total 952	Terre-Neuve	Île du Prince-Édouard 37	Nouvelle-Écosse 6	Nouveau-Brunswick 6	Québec 5	Ontario 134	Manitoba 127	Saskatchewan 339	Alberta 260	Colombie-Britannique 38		Nombre	Provinces Granges de fem
7,507,308	I	602,080	36,829	47,633	49,408	1,733,878	737,121	1,874,561	1,961,864	463,934	€€	Montant	Granges et bâtiments de ferme nouveaux
211	-	—	I	_	2	6	27	67	101	6		Nombre	Maisc
4,369,167	ł	42,525	ı	5,000	27,000	144,972	523,200	1,438,749	2,111,361	76,360	₩.	Montant	Maisons neuves
340	1	16	ζī	7	SI	97	34	69	89	18		Nombre	Répa amél
2,247,397	I	102,600	25,850	45,300	65,702	778,988	170,649	380,682	580,779	96,847	€9	Montant	Réparation et améliorations
1,503	ı	54		14	12	237	188	475	450	62		Nombre	
14.123.872	ı	747,205	62,679	97,933	142,110	2,657,838	1,430,970	3,693,992	4,654,004	637,141	\$	Montant	Total

IADLEAU

Prêts destinés à diverses améliorations agricoles

Total	Terre-Neuve	Île du Prince-Édouard	Nouvelle-Écosse	Nouveau-Brunswick	Québec	Ontario	Manitoba	Saskatchewan	Alberta	Colombie-Britannique			Provinces
165	-	22	2	1	I	4	15	75	63	4		Nbre	Défr et o sai
539,969	A-C-C-C-C-C-C-C-C-C-C-C-C-C-C-C-C-C-C-C	11,800	9,400	1	1	21,400	30,700	229,076	220,703	16,890	€9	Montant	Défrichement et débrous- saillement
45	ļ	ı	_	_	-	22	22	6	∞	4		Nbre	Tr.
307,895	1	ı	2,160	3,900	4,000	213,094	11,170	15,200	27,221	31,150	60	Montant	Travaux de clôturage et de drainage
405	-	6	Г	2	2	40	53	147	135	19		Nbre	Aut d'an d'am
2,270,031	ı	60,655	1,900	14,000	10,100	339,259	229,178	697,761	726,409	190,769	€9	Montant	Autres travaux d'amélioration ou d'aménagement de ferme
214	1	I	ı	-	1	υı	υ	22	162	19		Nbre	d ĭ
2,125,446	-	a a a a a a a a a a a a a a a a a a a	1	30,000	1	20,107	56,020	415,719	1,521,700	81,900	€9	Montant	Ouvrages d'irrigation
149	ì	00	9	7	S	65	16	9	14	16		Nbre	Appa demeu inst éle sur l
1,214,869	-	33,800	61,334	68,270	19,050	591,548	65,519	41,120	85,790	248,438	60	Montant	Appareillages à demeure y compris installations électriques sur les fermes
978	ı	16	13	11	8	136	91	259	382	62		Nbre	ب
6,458,210	1	106,255	74,794	116,170	33,150	1,185,408	392,587	1,398,876	2,581,823	569,147	6/9	Montant	Total

KAPPORT ANNUEL, 1977

Prêts pour achat d'instruments aratoires*

Total 1	Terre-Neuve	He du Prince-Edouard	Nouvelle-Ecosse	Nouveau-Brunswick	Québec	Ontario	Manitoba	Saskatchewan	Alberta	Colombie-Britannique			Provinces
1,471	1	=======================================	ω	22	2	78	260	674	430	Ξ		Nbre	Mois ba
16,083,379	!	111,162	38,500	14,690	13,800	1,258,491	2,646,353	6,976,360	4,927,486	96,537	60	Montant	Moissonneuses- batteuses
417		9	00	٠,	4	26	80	79	165	41		Nbre	Press
1,513,586		26,607	24,226	17,250	14,864	80,357	293,297	288,355	590,785	177,845	€	Montant	Presses à foin
3,998	1	116	51	51	9	465	591	1,423	1,125	167		Nbre	Tra
40,886,897		910,034	378,020	372,708	63,279	4,200,280	5,609,386	15,822,290	12,222,233	1,308,667	60	Montant	Tracteurs
2,912	1	73	25	31	23	149	405	1,033	1,051	121		Nbre	Ca
14,197,913	1,700	358,426	126,475	171,850	126,142	730,499	1,999,782	4,968,499	5,087,711	626,829	69	Montant	Camions
5,930	I	185	55	77	24	448	855	2,108	1,935	243		Nbre	Α
25,287,099 14,728	1	811,474	181,770	440,847	113,654	2,113,899	3,457,123	8,609,809	8,337,998	1,220,528	69	Montant	Autres
- 1	_	394	142	166	62	1,166	2,191	5,317	4,706	583		Nbre	T
97.968.874	1,700	2,217,703	748,991	1,017,345	331,736	8,383,526	14,005,941	36,665,313	31,166,213	3,430,406	€€	Montant	Total

^{*} Ce tableau représente le nombre de prêts consentis et non le nombre d'instruments aratoires effectivement achetés.

Prêts classés par province et objet

Total	Terre-Neuve	He du Prince-Edouard	Nouvelle-Ecosse	Nouveau-Brunswick	Québec	Ontario	Manitoba	Saskatchewan	Alberta	Colombie-Britannique			Provinces
14,728	-	394	142	166	62	1,166	2,191	5,317	4,706	583		Nbre	d`in ar
97,968,874	1,700	2,217,703	748,991	1,017,345	331,736	8,383,526	14,005,941	36,665,313	31,166,213	3,430,406	69	Montant	Achat d'instruments aratoires
978	1	16	13	11	00	136	16	259	382	62		Nbre	Défri débrot Clôture Amé aména Ir Appa d
6,458,210	1	106,255	74,794	116,170	33,150	1,185,408	392,587	1,398,876	2,581,823	569,147	S	Montant	Défrichement/ débroussaillement Clôturage/drainage Amélioration/ aménagement – Irrigation Appareillages à demeure
1,503		54	Ξ	14	12	237	188	475	450	62		Nbre	Cons rép ou mo de m bâtime
14,123,872		747,205	62,679	97,933	142,110	2,657,838	1,430,970	3,693,992	4,654,004	637,141	69	Montant	Construction, réparation ou modification de maisons et bâtiments de ferme
697	1	20	15	9	2	27	166	154	219	85		Nbre	d a
3,189,278		72,528	100,033	36,641	24,158	131,134	723,611	578,393	892,706	630,074	69	Montant	Achat d`animaux
400	1	9	12	4	22	223	76	160	106	18		Nbre	Act t addi
10,373,951		116,316	10,750	29,400	72,000	695,300	1,819.380	3,928,675	3,078,105	624,025	69	Montant	Achat de terres additionnelles
31	1	J	ı	ı	1	_	Çī	16	∞	_		Nbre	Réparat ou 1 en des ins
63,634			1	1	ı	1,200	8,670	31,520	21,111	1,133	60	Montant	Réparation majeure ou remise en état des instruments aratoires
18,337	_	493	183	204	86	1,590	2,717	6,381	5,871	811		Nbre	T
132,177,819	1,700	3,260,007	997,247	1,297,489	603,154	13,054,406	18,381,159	46,296,769	42,393,962	5,891,926	69	Montant	Total

Prêts classés par province et prêteur (Suite)

Total	Yukon	Territoires du Nord-Ouest	Terre-Neuve	Île du Prince-Édouard	Nouvelle-Écosse	Nouveau-Brunswick	Québec	Ontario	Manitoba	Saskatchewan	Alberta	Colombie-Britannique			Prêteurs Provinces
5,693		1		234	68	14	2	61	1,705	2,445	783	381		Nbre	Car In de C
39,391,094		1	1	1,393,685	364,973	57,918	49,000	378,994	11,014,021	18,249,835	5,497,576	2,385,092	66	Montant	Banque Canadienne Impériale de Commerce
ं।	1		ı	1	I	1	1	ı	1	-	1	-		Nbre	Ban Co Bri
21,258	1		I	ı	ı	ı	1	i	1	4,500		16,758	∻	Montant	Banque de la Colombie- Britannique
1	,	1	1	ı	ı	1	1	1	ı	1		ŀ		Vbre	E E
			1	ı	l	ı	ı	1	1	1	,	ı	œ	Montant	L'Unité Banque
17,360	1		-	491	183	204	86	1,578	2,678	5.973	5,355	118		Vbre	Banqu
122,655,359	1		1,700	3,255,307	997,247	1,297,489	603,154	12,927,455	17,917,834	43,360,825	36,402,422	5,891,926	8 €	Montant	Total Banques à charte
#	1	i	1	1	ı	1	I	1	1		111	I		Nbre	Les du
5,264,565		,	I	I	I		1	1	ı		5,264,565	ı	00	Montant	Les directions du Trésor de l'Alberta
533			1	2	1		1	12	39	408	72	1		Nbre	po
4,257,895	ţ	I	1	4,700	1	ı	ı	126,951	463,325	2,935,944	726,975	1	66	Montant	Caisses
977	1		1.	12	ı	1	ı	12	39	408	516	ı		Nbre	Autre
9.522.460 18,337	1		ı	4,700	-	1	ı	126,951	463,325	2.935,944	5,991,540	1	ĕ	Montant	Total Autres prêteurs
18,337	1	ı	_	493	183	204	86	1,590	2,717	6,381	5.871	811		Nbre	
132,177,819	1		1,700	3,260,007	997,247	1,297,489	603,154	13,054,406	18,381,159	46,296,769	42,393,962	5,891,926	69	Montant	Total

ABLEAU 3

Prêts classés par province et prêteur

Total	Yukon	Territoires du Nord-Ouest	Terre-Neuve	Île du Prince-Édouard	Nouvelle-Ecosse	Nouveau-Brunswick	Québec	Ontario	Manitoba	Saskatchewan	Alberta	Colombie-Britannique			Prêteurs Provinces
1.646	1	ı	1	\$	Ξ	801	10	153	35	110	1,037	134		Nbre	M _c
10,464,609		ţ	ı	333,063	67,481	757,205	50,996	1,129,823	249,493	908,453	6,017,612	950,483	60	Montant	Banque de Montréal
3,783	1		-	168	102	65	6	29	275	1,440	1,664	33		Nbre	Nouv
27,823,203			1,700	1,199,347	557,793	350,954	37,923	301,698	2,061,345	10,550,139	12,456,072	306,232	66	Montant	Banque de Nouvelle-Écosse
191	-	1	1	-	2	ı	39	7	12	26	9	95		Nbre	Bang
1,327,977		1	ı	21,000	7,000	ı	278,340	66,430	78,411	252,720	85,530	538,546	649	Montant	Banque Royale du Canada
5.847	1		ı	17	1	1	C/I	1,250	600	1,946	1,862	167		Nbre	Toront
41,869,121	ı	I	ı	127,400	ı	ı	20,300	10,341,482	4,006,889	13,332,603	12,345,632	1,694,815	89	Montant	Banque Toronto Dominion
	I		1	1	ı		1	I	1	ı		ı		Nbre	Ba Mer du (
1	ŀ	ł	1	ı	1		!	ı	-	ı	ı	1	€ 9	Montant	Banque Mercantile du Canada
108	1	1	1	ı	1		00	49	51	í		ı		Nbre	Ba Cana Nat
917,320	ı	ı	1		1	ı	81,745	327,900	507,675	I	1	I	69	Montant	Banque Canadienne Nationale
90	1	1		23		17	16	29	ı	51	,			Vbre	Banque Provinciale du Canada
840,777		ı	1	180,812	,	131,412	84,850	381,128	,	62,575	1	1	60	Montant	que ciale

RAPPORT ANNUEL, 1977

TABLEAU 2

Prêts et remboursements aux prêteurs

Périodes	Prêts consentis	Remboursements*	Solde des prêts payable aux prêteurs
	େ	8.9	÷e
Période 1:			
1 ^{er} mars 1945 au 28 février 1948 Période 2:	33,605,576	33,605,576	Z:
1 ^{er} mars 1948 au 28 février 1951 Période 3:	142,372,774	142,372,774	Zi
1 ^{er} mars 1951 au 31 mars 1953 Période 4:	190,449,006	190,449,006	N:
l ^{er} avril 1953 au 31 mars 1956 Période 5:	222,723,494	222,723,494	Nil
1 ^{er} avril 1956 au 31 mars 1959 Période 6:	239,064,072	239,064,072	Z
1 ^{er} avril 1959 au 30 juin 1962 Période 7:	346,906,122	346,898,020	8,102
1 ^{er} juillet 1962 au 30 juin 1965 Période 8:	447,767,384	447,685,792	81,592
1 ^{er} juillet 1965 au 30 juin 1968 Période 9:	553,823,636	553,241,621	582,015
l ^{er} juillet 1968 au 30 juin 1971 Période 10:	326,195,760	321,648,918	4,546,842
1 ^{er} juillet 1971 au 30 juin 1974+ Période 11:	573,037,873	502,073,383	70,964,490
1 ^{er} juillet 1974 au 30 juin 1977 Période 12:	525,024,461	235,659,455	289,365,006
1 ^{er} juillet 1977 au 30 juin 1980 (au 31 décembre 1977)	64,768,205	1,054,203	63,714,002
Total	3,665,738,363	3,236,476,314	429,262,049

^{*} Comprend le principal des réclamations acquittées en vertu de la garantie du gouvernement. + Les données relatives aux prêts consentis au cours de la période 10 ont été mises à jour afin de tenir compte des prêts déclarés depuis la publication du rapport annuel de 1975.

BLEAUI

Résumé des opérations

Total	1711	1970	1975	1974	1973	1972	1971	1970	1909	1908	1967	1966	1905	1933 a 1904	1 221		Année	
1,782,443	18,337	21,939	31,733	35,606	58,267	53,591	46,790	35,992	46,891	14,204	78,249	85,553	91,191	089,626	474,474		Nombre	Prêts
3,665,738,363	132,117,819	163,652,978	209,440,307	169,537,496	231,852,523	181,921,661	147,847,184	103,029,735	142,056,482	40,243,867	203,664,856	212,796,464	202,706,910	1,013,202,985	513,606,646	€	Montant	Prêts consentis
2,057	7,208	7,459	6,600	4,705	3,979	3,395	3,160	2,863	3,030	2,833	2,603	2,487	2,223	1,469	1,082	⊕	Montant moyen du prêt	
5,917	811	84	100	238	289	367	468	367	222	232	285	243	229	2,393	282		Nombre	Réclamatic
7,111,370	296,008	199,731	290,747	503,608	628,691	657,974	726,626	540,603	263,439	321,936	339,394	248,209	202,373	1,742,217	149,814	€••	Montant	Réclamations acquittées
1.604.172	108,445	243,637	213,232	227,791	139,408	83,404	79.352	43.683	57.913	45,780	43,451	43,242	36,397	229,694	8,743		de réclamations acquittées	Recouvrement

NOTE: Les données relatives aux prêts consentis en 1974, 1975 et 1976 diffèrent de celles qui figurent dans le rapport annuel de 1975 parce qu'elles comprennent les prêts déclarés depuis la publication dudit rapport.

FISLE DES LYBLEYUX

21	Prêts pour la construction, la réparation ou la modification de maisons et autres bâtiments de ferme
91	Prêts destinés à diverses améliorations agricoles
I2	Prêts pour achat d'instruments aratoires
†I	Prêts classés par province et objet
12	Prêts classés par province et par prêteur
II	Prêts et remboursements aux prêteurs
10	Résumé des opérations
ged	neapleau e e e e e e e e e e e e e e e e e e



KAPPORT ANNUEL, 1977

- \$3.2 millions, ou 2.4 p. 100, ont servi à l'achat des bestiaux.
- \$0.1 million a servi à la réparation ou à la remise en état d'instruments aratoires.

Depuis l'entrée en vigueur du programme jusqu'au 31 décembre 1977, 1,782,443 prêts, représentant une somme de \$3,665 millions, ont été consentis à des fins agricoles. Au cours de la même période et en vertu de la disposition garantissant les prêts, 5,917 réclamations, soit \$7,111,370, ont été faites par les banques. De ce montant, \$1,604,172 ont été recouvrés.

On trouvera ci-joint les tableaux détaillés des opérations de prêt effectuées en 1977.

Jusqu'au 30 juin 1977, le montant maximal de prêts garantis, dont pouvait bénéficier un emprunteur aux termes du programme, s'établissait à \$50,000. Depuis le l'et juillet 1977, le montant maximal de prêts, dont peut bénéficier en tout temps un agriculteur, a été relevé à \$75,000.

En 1977, le taux d'intérêt maximum, payable en vertu de la Loi, fut déterminé tous les six mois, soit le 1^{et} avril et le le^t octobre, selon une formule prévue par les Règlements. En vertu de cette formule, les taux furent établis en se fondant sur le rendement des obligations du Gouvernement fédéral, plus un pour cent².

Les taux d'intérêt maximums appliqués en 1977 furent les suivants:

9.25 p. 100	8.75 p. 100	du l ^{er} octobre au 31 décembre
9.25 p. 100	001.q 0.9	du 1 ^{er} avril au 30 septembre
001.q 0.01	001 .q 05.9	eram 18 us reivnst ¹⁹ 1 ub
əb tsdəA enisrrət	Prêts autres que ceux consentis ceux l'achat de terrains	

Etude des opérations de prêt pour 1977

Au cours de l'année financière terminée le 31 décembre 1977, 18,337 prêts totalisant \$132.2 millions ont été consentis. La valeur moyenne des prêts a été de \$7,208. Le montant total des prêts consentis, au cours de l'année 1977, se répartit de la façon suivante:

- \$98.0 millions, ou 74.1 p. 100, ont servi à l'achat d'instruments aratoires.
- \$14.1 millions, ou 10.7 p. 100, ont servi à la construction, à la réparation ou à la rénovation de maisons et de bâtiments de ferme.
- \$10.4 millions, ou 7.9 p. 100, ont servi à l'achat de terrains supplémentaires.
- \$6.4 millions, ou 4.8 p. 100, ont été utilisée à d'autres fins d'améliorations, telles que le défrichement de terrains, la pose de clôtures, l'irrigation et d'autres projets semblables.

²Cette formule est modifiée depuis le 1^{er} mars 1978. Pour les années postérieures à 1977, le taux d'intérêt maximum sera le même que le taux préférentiel des banques à charte, majoré de 1 p. cent.

33e RAPPORT ANNUEL

des operations effectuées aux termes de la Loi

sur les prêts destinés aux améliorations agricoles

Entrée en vigueur en mars 1945 pour une période de trois ans, la Loi sur les prêts destinés aux améliorations agricoles a été modifiée à diverses reprises pour s'appliquer à des périodes de prêts supplémentaires. La période actuelle des prêts se termine le 30 juin 1980.

Cette mesure législative a pour objet de mettre à la disposition des cultivateurs un régime de crédit à moyen et à court terme pour l'amélioration ou la mise en valeur des exploitations agricoles et pour y améliorer les conditions d'existence. A cette fin, elle habilite le ministre des Finances à garantir les prêts à terme que consentent à des cultivateurs, des banques à charte, les directions du Trésor de l'Alberta et d'autres prêteurs qu'il peut désigner.

Au cours de l'année faisant l'objet de ce rapport, les principales raisons, pour lesquelles des prêts ont été consentis sont les suivantes:

- achat d'instruments aratoires;
- travaux genéraux d'améliorations ou de mise en valeur d'une ferme, y compris le défrichement et le premier labour des terres, les ouvrages d'irrigation, les installations électriques, les clôtures et les travaux de drainage;
- construction, réparation ou modification de bâtiments de fermes;
- achat d'animaux;
- achat de terres additionnelles;
- réparation majeure ou remise en état des instruments aratoires et d'outillage agricole (y compris le matériel apicole) lorsque le coût de ces réparations ou remises en état est supérieur à \$4.00.

Les modalités de remboursement d'un prêt dépendent en grande partie du montant de l'emprunt et de la situation particulière de l'emprunteur. Le délai maximal de remboursement, en 1977, était de quinze ans pour les prêts consentis à l'achat de terres additionnelles et de dix ans pour toutes autres fins sauf pour l'achat de camions ou de camionnettes dont le délai maximal était de trois ans!. Les prêts destinés aux améliorations agricoles doivent être garantis et l'emprunteur doit être en mesure de défrayer lui-même une partie des coûts afférents à son projet.

L'ette restriction a été abolie pour les années postérieures à l'année faisant l'objet de ce rapport. En effet, une modification apportée aux Réglements, est entrée en vigueur le 1er mars 1978.



LOI SUR LES PRÊTS DESTINÉS AUX AMÉLIORATIONS AGRICOLES

L'honorable Jean Chrétien, député, C.P. Ministre des Finances Chambre des communes Ottawa, Ontario

Monsieur le Ministre,

J'ai l'honneur de vous soumettre le rapport annuel des opérations de prêt effectuées aux termes de la Loi sur les prêts destinés aux améliorations agricoles pour l'année terminée le 31 décembre 1977.

Veuillez agreer, monsieur le Ministre, l'expression de mes sentiments les plus respectueux.

Le sous-ministre des Finances

T.K. SHOYAMA

No de cat.: FI-4/1977 ISBN 0-662-50207-8

© Ministre des Approvisionnements et Services Canada 1979



LOI SUR LES PRÊTS DESTINÉS AUX AMÉLIORATIONS AGRICOLES

Rapport annuel

446L





AGRICOLES LOI SUR LES PRÊTS DESTINÉS AGRICOLES

1977 Rapport annel





FARM IMPROVEMENT LOANS ACT

DEPOSITORY LIBRARY MATERIAL

Annual Report

1978



~



FARM IMPROVEMENT LOANS ACT

Annual Report 1978



© Minister of Supply and Services Canada 1980

Cat. No.: FI-4/1978 ISBN 0-662-50649-9

FARM IMPROVEMENT LOANS ACT

The Honourable J.C. Crosbie, P.C., M.P., Minister of Finance, House of Commons, Ottawa, Ontario.

Dear Mr. Crosbie:

I have the honour to submit to you the Annual Report of Operations under the Farm Improvement Loans Act for the year ended December 31, 1978.

Yours very truly,

G.L. REUBER,

Deputy Minister of Finance.



Operations Under the

Farm Improvement Loans Act

During the Year Ended December 31, 1978

34th ANNUAL REPORT

The Farm Improvement Loans Act came into force in March, 1945 for an initial period of three years and was subsequently amended from time to time to remain in effect for additional lending periods. The current lending period expires June 30, 1980.

The purpose of the Act is to facilitate the availability of intermediate and short term credit to farmers for the improvement or development of farms and for the improvement of living conditions thereon. To this end, the Act authorizes the responsible Minister to guarantee against loss, term loans made to farmers by chartered banks, Alberta Treasury Branches and other lenders designated by the Minister, for a wide range of farm improvement projects. Responsibility for the Act and its administration was transferred from the Minister of Finance to the Minister of Agriculture, effective April 1, 1979.

The main purposes for which Farm Improvement Loans could be made during 1978 were:

- purchase of agricultural implements;
- general works for the improvement and/or development of a farm, including clearing and breaking of land, irrigation systems, farm electric systems, fencing and drainage works;
- construction, repair or alteration of farm buildings;
- purchase of livestock;
- purchase of additional farm land;
- major repair or major overhaul of agricultural implements and equipment (including equipment for beekeeping) where the cost of such repair or overhaul is not less than \$400.

The repayment term of a loan depends largely upon the amount borrowed and the particular circumstances of the borrower. The maximum repayment period during 1978 was fifteen years where a loan was granted for the purchase of additional land, and 10 years for all other purposes, with one exception: the maximum term of loan for the purchase of trucks or station wagons was restricted to 3 years during January and

February. This restriction was abolished by an amendment to the Regulations which became effective March 1, 1978. Farm Improvement Loans must be secured and borrowers are required to provide a certain portion of the cost of a purchase or a project from their own resources.

The maximum amount of guaranteed loans which a borrower may have outstanding at any one time is \$75,000.

The maximum rate of interest payable under the Act during January and February was 8.75 percent per annum for all purposes. This rate was determined by a formula based on government bond yields plus 1 percent which had been in effect since 1968. A new formula came into effect on March 1, 1978 under which the rate on loans for all purposes is based on and varies with the prime lending rates of the chartered banks plus 1 percent.

Review of 1978 Lending

During the year 24,440 loans were made, amounting to \$225.6 million. The average loan was \$9,230. The total lent was borrowed for the following purposes:

- \$107.4 million or 75.5 percent to purchase agricultural implements;
- \$22.4 million or 9.9 percent for construction, repair or alteration of farm houses and buildings;
- \$17.5 million or 7.7 percent to purchase additional land;
- \$8.3 million or 3.7 percent for other improvement purposes such as clearing of land, fencing, irrigation and similar projects;
- \$6.9 million or 3.1 percent for purchase of livestock;
- \$0.1 million for major repair or major overhaul of agricultural implements and equipment.

From inception of the program to December 31, 1978, approximately 1,807,000 Farm Improvement loans were made amounting to approximately \$3,889 million. During the same period, payments were made to lenders under the guarantee provision in respect of over 6,000 claims amounting to approximately \$7.5 million while recoveries were effected in the amount of about \$1.7 million.

Appended to this Report are tables showing in detail the lending operations for 1978.

FARM IMPROVEMENT LOANS ACT

LIST OF TABLES

Tal	ole Control of the Co	Page
1.	Summary of Operations	8
2.	Loans and Repayments to Lenders	9
3.	Loans Classified by Provinces and Lenders	10
4.	Loans Classified by Provinces and Purposes	12
5.	Loans for Implements	13
6.	Loans for Various Farm Improvement Purposes	14
7.	Loans for Construction, Repair and Alteration of Farm Houses and Buildings	15

TABLE 1

Summary of Operations

Recoveries	on Claims Paid	₩	8 7/13	990,604	36 307	43.94.	43,451	45 780	57 913	43 683	70,359	83.404	130.40	997 701	913 939	207,012	100,037	108,445	1,767,272
Claims Paid	Amount	S	149814	1 742 217	202.373	248,209	339,394	321,936	263.439	540,603	726,626	657 974	628.691	503,608	290,747	190 731	206,000	452,094	7,563,464
Claim	Number		282	2,393	229	243	285	232	222	367	468	367	289	238	100	84	118	138	6,055
Average	Size of Loan	₩	1,082	1,469	2,223	2,487	2,603	2,833	3,030	2,863	3,160	3,395	3,979	4,706	6,601	7,466	7,211	9,230	2,153
Loans Made	Amount	€9	513,606,646	1,013,202,985	202,706,910	212,796,464	203,664,856	40,243,867	142,056,482	103,029,735	147,847,184	181,921,661	231,852,523	167,626,413	209,627,902	163,957,245	129,269,581	225,575,150	3,888,985,604
Loans	Number		474,474	689,626	91,191	85,553	78,249	14,204	46,891	35,992	46,790	53,591	58,267	35,662	31,759	21,961	17,927	24,440	1,806,537
	Year		1945 to 1954	1955 to 1964	2061	1900	7061	1900	1909	1970	1971	1972	1973	775	676	0761	1767	978	Total

NOTE: Data on loans made in 1974 to 1977 has been updated to reflect lending reported since publication of the 1977 Annual Report, as well as other adjustments.

TABLE 2

Loans and Repayments to the Lenders

			Balance of Loans
Doriode	Loans Made	Repayments*	Payable to Lenders
05010	₩.	6/9	€9
Period 1:			
March 1, 1945 to February 28, 1948 Period 2:	33,605,576	33,605,576	Z
March 1, 1948 to February 28, 1951	142,372,774	142,372,774	Z
March 1, 1951 to March 31, 1953 Period 4:	190,449,006	190,449,006	II.Z
April 1, 1953 to March 31, 1956 Period 5:	222,723,494	222,723,494	TI N
April 1, 1956 to March 31, 1959 Period 6:	239,064,072	239,064,072	IN
April 1, 1959 to June 30, 1962 Period 7:	346,906,122	346,900,642	5,480
July 1, 1962 to June 30, 1965 Period 8:	447,767,384	447,715,014	52,370
July 1, 1965 to June 30, 1968 Period 9:	553,823,636	553,497,144	326,492
July 1, 1968 to June 30, 1971	326,195,760	323,425,238	2,770,522
July 1, 1971 to June 30, 1974+	572,731,335	536,535,544	36,195,791
July 1, 1974 to June 30, 1977+	527,465,973	346,562,222	180,903,751
July 1, 1977 to June 30, 1980+ (as of December 31, 1978)	285,880,472	32,263,109	253,617,363
Total	3,888,985,604	3,415,113,835	473,871,769

+Data on loans made in Periods 10, 11 and 12 has been updated to reflect lending reported since publication of the 1977 annual report, as well as other adjustments. *Includes principal amount of claims paid under the Government guarantee.

TABLE 3

Loans Classified by Provinces and Lenders

Lenders		Bank	8	Bank	T O	Royal	Tor	Toronto-	Mer	Mercantile	Cal.	nadian	Pr	Provincial
Province	Mc	Montreal	Nova	Nova Scotia	ث ه ـــــ	Dank or Canada	B	Dominion Bank	Ca E	Bank of Canada	Na T	National Bank	Ba C	Bank of Canada
	No.	Amount	No.	Amount	No.	Amount	.No.	Amount	No.	Amount	No.	Amount	No.	Amount
		49		49		69		66		69		69		69
British Columbia	124	1,498,058	29	235,903	99	587,413	158	1,753,099	1	ı	1	ı	ı	ŀ
Alberta	999	4,767,615	1,958	19,527,684	38	548,597	2,338	20,447,155	.23	34,000	ı	ı		1
Saskatchewan	45	618,525	1,545	14,690,233	23	237,011	2,123	17,691,952	- 1	1	I	1	1	1
Manitoba	24	328,334	369	3,442,485	14	151,645	611	5,153,979	1	I	72	868,404	1	ı
Ontario	83	894,715	20	739,130	11	215,982	1,191	13,814,705	I	ı	44	535,300	41	591.550
Onebec	12	150,267	ന	73,500	24	458,112	9	25,700	1	-	12	284,375	23	42,000
New Brunswick	62	586,714	49	421,365	19	196,992		1,140	ı	1	1	ı	18	213,768
Nova Scotia	2	61,775	28	413,758	19	130,159	8	14,250	1	ı	ı	ı	1	
Prince Edward Island	49	371,110	103	846,456	23	35,250	C3	48,000	1		ı	ı	26	223.616
Newfoundland	2	8,700	က	110,625	ł	1	ı	1	1	1	1	ı		
Northwest Territories	1		1	ı	1	!	ı	1	1	ı		l	-	1
Yukon	ı	ı	1	I	1	ı	1	1	ı	1	ı	ı	1	ı
Total	1,074	9,285,813	4,167	40,501,139	216	2,561,161	6,433	58.949.980	2	34.300	128	1 688 070	87	1 070 034
											_	1000001	5	1,01,010,1

FABLE 3

Loans Classified by Provinces and Lenders (cont'd)

Total	Amount No. Amount	69	- 809 7,467,958	7,154,492 9,363 84,895,556	5,108,475 8,391 77,781,096	318,975 3,525 30,028,560	54,175 1,579 18,554,632	- 71 1,278,441	- 168 1,575,349	- 155 1,116,166	4,247 374 2,758,067	5 119,325	1	t I	
Total Other Lenders	No. A		ı	520 7,	617 5,	24	ın	1	1	ı		ı	t	1	
Credit Unions	Amount	49	1	464,000	617 5,108,475	318,975	54,175	-	1	1	4,247	ı	ı	1	
0.5	No.		1	41	617	24	25	-	ı	ı	_	i	1	1	
Alberta Treasury Branches	Amount	↔	,	6,690,492	1	ı	1	,	ı	ı	ı	1	t	ı	
Tr	No.		ı	479	1	1	1	ı	ı	ţ	1	1	ı	1	
Total Chartered Bank	Amount	49	7,467,958	77,741,064	72,672,621	29,709,585	18,500,457	1,278,441	1,575,349	1,116,166	2,753,820	119,325	ì	ţ	
Cha	No.		806	8,843	7,774	3,501	1,574	71	168	155	373	ıs	1	1	
Unity Bank	Amount	69	1	1	1	ı	ı	ı	ł	١.	,		1	ı	
n n	No.		1	1	1	1	1	ı	1	I	1	ı	ı	1	
Bank of British Columbia	Amount No. Amount	89	25,000	16,040	22,500	1	ı	ı	ı	1	1	I	1	1	
Ba Br Col	No.		_	3	_	1	ı	ı	ı	1	ı	ı	ı	1	
Canadian Imperial Bank Commerce	Amount	49	3,368,485	32,399,673	39,412,400	19,764,738	1,709,075	244,487	155,370	496,224	1,229,388	ı	Ī	-	
Car Imperi Com	No.		431	3,838	4,037	2,411	154	12	19	89	191	,	ı	,	
Lenders			British Columbia	Alberta	Saskatchewan	Manitoba	Ontario	Quebec	New Brunswick	Nova Scotia	Prince Edward Island	Newfoundland	Northwest Territories	Yukon	

TABLE 4

Loans Classified by Provinces and Purposes*

Provinces	Pur Agr Imc	Purchase of Agricultural Implements	Clearin Fencin Improver ment/ Fixed E	Clearing/Breaking Fencing/Drainage mprovement/Develop- ment/Irrigation Fixed Equipment	Con Re Alte Farr and	Construction Repair or Alteration of Farm Houses and Buildings	Pur	Purchase öf Livestock	Pur	Purchase of Additional Land	M Re Ove Impl	Major Repair/ Overhaul Implements Equipment		Total
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
		69		•		69		649		69		49		6/1
British Columbia	199	4,533,269	87	657,459	73	942,599	62	756,262	14	577,200	23	1,169	916	7,467,958
Alberta	8,111	64,475,373	405	3,426,908	735	8,073,420	457	3,180,226	167	5,715,433	13	24,196	9,888	84.895.556
Sasketchewan	7,438	61,980,476	276	1,656,022	615	5,404,558	238	1,251,872	225	7,459,445	13	28,723	8,805	77,781,096
Manitoba	3,164	23,853,118	92	441,522	230	2,306,476	205	1,147,012	82	2,274,925	က	5,507	3,760	30,028,560
Onterio	1,211	10,835,996	691	1,611,013	319	4,705,165	35	327,528	35	1,074,930		1	1.769	18.554.632
Quebec	54	651,186	15	284,498	7	198,582	2	49,675	10	94,500	1	ı	83	1.278.441
New Brunswick	155	1,177,324	10	115,927	15	172,534	10	109,564	1	1	ı	ı	190	1.575.349
Nova Scotia	149	841,089	6	60,135	Ξ	94,365	10	36,997	4	83,580	1	ı	183	1.116.166
Prince Edward Island	354	2,028,165	15	50,815	41	440,432	6	41,665	11	196,990	ı	ı	430	2,758,067
Newfoundland	-	000'9	1	2,700	-	75,000	63	35,625	1	1	ı	ı	ro	119,325
Total	21,298	170,381,996	1,063	8,306,999	2,047	22,413,131	1.047	6.936.426	543	17 477 003	23	20 202	000 70	000

*Data in this table relates to the number of purposes for which loans were negotiated, not the number of loans. Some loans were made for more than one purpose.

TABLE 5

Loans for Implements*

Provinces	Combines	bines	Hay	Hay Balers		Tractors	T	Trucks		Other		Total
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No	Amount	S	Amount
		6		•								
		A		99		69		69		69		**
British Columbia	22	362,663	4	183,576	206	1,746,921	141	781,177	245	1,458,932	6111	4,533,269
Alberta	1,011	14,572,170	402	1,799,684	2,071	24,344,852	1,511	8,243,045	3,116	15,515,622	8,111	64,475,373
Saskatchewan	1,107	14,858,224	179	728,858	2,145	26,291,815	1,281	7,059,427	2,726	13,042,142	7,438	61,980,476
Manitoba	399	5,359,813	138	602,068	828	8,892,567	258	2,993,958	1,241	6,004,712	3,164	23,853,118
Ontario	112	2,149,171	32	120,565	208	5,561,644	143	786,769	416	2,217,847	1,211	10,855,996
Quebec	က	103,500	ı	ı	11	143,817	16	94,264	24	309,602	54	651,186
New Brunswick	9	82,500	9	21,143	45	426,788	30	166,621	89	480,272	155	1,177,324
Nova Scotia	1	1	∞	24,310	29	460,696	23	126,038	29	230,045	149	841,089
Prince Edward Island	17	196,043	20	47,265	104	809,447	19	283,220	152	692,190	354	2,028,165
Newfoundland	ı	-	1	1	-	000'9	i	ı	1	1	-	000'9
Total	2,680	37,684,084	829	3,527,479	5,978	68,684,547	3,764	20,534,519	8,047	39,951,367	21,298	170.381.996

*Data in this table relates to the number of implements for which loans were made, not the number of loans negotiated.

TABLE 6

Loans for Various Farm Improvement Purposes*

Total	Amount	649	87 657,459	405 3,426,908	276 1,656,022	76 441,522	169 1,611,013	15 284,498	10 115,927	9 60,135	15 50,815	1 2,700	3 8,306,999
	No.				22		16						1,063
Fixed Equipment including Farm Electrical System	Amount	49	259,755	272,615	69,323	174,551	570,278	209,478	95,000	35,235	31,014	ı	1,717,249
Equ includ Ele Sy	No.		25	31	17	18	72	10	2	ro	10	ı	195
Systems ()	Amount	€9	98,910	1,952,720	401,708	ı	45,725	4,000	18,227	1	ı	1	2,521,290
Irri	No.		16	151	22	1	2	1	67	ı	1	1	199
Other Works for the Improvement or Development of a Farm	Amount	649	277,317	856,165	850,655	208,203	849,420	10,020	ı	19,500	19,801	ı	3,091,081
Othe fo Impr or Dev of a	No.		37	147	140	41	12	_	1	ಣ	s.	ı	445
Fencing and Drainage Works	Amount	6/9	10,000	21,730	6,693	1	141,390	11,000	2,700	ı	ı	I	196,513
Fenc Dr W	No.		4	2	ಬ	1	18	7	-	i	1	depen	37
Clearing and Breaking of Land	Amount	€9	11,477	323,678	324,643	58,768	4,200	20,000	ı	5,400	1	2,700	780,866
Clearii Brea of I	No.		22	69	92	17	П	П	I		1	1	187
Provinces			British Columbia	Alberta	Saskatchewan	Manitoba	Ontario	Quebec	New Brunswick	Nova Scotia	Prince Edward Island	Newfoundland	Total

*Data in this table relates to the number of purposes for which loans were made, not the number of loans negotiated.

TABLE 7

Loans for Construction, Repair and Alteration of Farm Houses and Buildings*

	New B	New Barns and			D			
Provinces	Buil	Buildings	New	New Homes	Alte	hepairs and Alterations		Total
	No.	Amount	No.	Amount	No.	Amount	No.	Amount
		69		€9		€4		₩.
British Columbia	40	668,764	2	112,118	26	161,717	23	942,599
Alberta	476	4,044,459	137	3,104,047	122	924,914	735	8,073,420
Saskatchewan	467	2,915,274	73	1,969,305	22	519,979	615	5,404,558
Manitoba	158	1,219,063	37	815,850	35	271,563	230	2,306,476
Ontario	202	3,164,057	∞	268,690	104	1,272,418	319	4,705,165
Quebec	4	182,045	I	ı	က	16,537	2	198,582
New Brunswick	9	82,000	1	ı	6	85,534	15	172,534
Nova Scotia	2	002'69	I	ı	4	24,665	11	94,365
Prince Edward Island	24	284,452	က	33,500	14	122,480	41	440,432
Newfoundland	1	75,000	-		ı	1		75,000
Total	1,390	12,709,814	265	6,303,510	392	3,399,807	2,047	22,413,131

*Data in this table relates to the number of purposes for which loans were made, not the number of loans negotiated.

NOTES

NOLES

Prêts pour la construction, la réparation et la modification de maisons et autres bâtiments de ferme*

Total	Terre-Neuve	Île-du-Prince-Édouard	Nouvelle-Écosse	Nouveau-Brunswick	Québec	Ontario	Manitoba	Saskatchewan	Alberta	Colombie-Britannique			Provinces
1,390	1	24	7	6	4	207	158	467	476	40		Nbre	Grange de feri
12,709,814	75,000	284,452	69,700	87,000	182,045	3,164,057	1,219,063	2,915,274	4,044,459	668,764	€ 9	Montant	Granges et bâtiments de ferme nouveaux
265	1	ယ	I		1	8	37	73	137	7		Nbre	Z
6,303,510	ana.	33,500	Î	ļ	ı	268,690	815,850	1,969,305	3,104,047	112,118	€€	Montant	Maisons neuves
392	a.	14	4	9	ယ	104	ಜ	75	122	26		Nbre	Re mo
3,399,807	1	122,480	24,665	85,534	16,537	1,272,418	271,563	519,979	924,914	161,717	€€	Montant	Réparations et modifications
2,047	1	41	11	15	7	319	230	615	735	73		Nbre	
22,413,131	75,000	440,432	94,365	172,534	198,582	4,705,165	2,306,476	5,404,558	8,073,420	942,599	⊕ ⊕	Montant	Total

^{*}Les données de ce tableau ont trait au nombre d'objets pour lesquels des prêts ont été consentis, et non au nombre de prêts négociés.

TOI SUR LES PRÉTS DESTINÉS AUX AMÉLIORATIONS ACRICOLES

Prêts destinés à diverses améliorations agricoles*

^{*}Les données de ce tableau ont trait au nombre d'objets pour lesquels des prêts ont été consentis, et non au nombre de prêts négociés.

Prêts pour achat d'instruments aratoires*

Provinces	iq STOIA:	batteuses	Pr	Presses à foin		Tracteurs		Camions			Autres	Autres
	Nbre	Montant	Nbre	Montant	Nbre	Montant	Nbre	Montant		Nbre	Nbre	Nbre
		69		69		69		69		+		•
Colombie-Britannique	25	362 663	4	102 576							6	6
All .	22	302,003	4	183,576	206	1,746,921	141	781,177	177	177 245		245
Alberta	1,011	14,572,170	402	1,799,684	2.071	24,344,852	1,511	8,243,045	,045	,045 3,116		3,116
Saskatchewan	1,107	14,858,224	179	728,868	2,145	26,291,815	1,281	7,05	7,059,427		2,726	2,726 13,042,142
Manitoha	399	5,359,813	138	602,068	828	8,892,567	558	2,99	2,993,958		1,241	1,241 6,004,712
Ontario	112	2,149,171	32	120,565	508	5,561,644	143	78	786,769	6,769 416		416 2,217,847
Québec	ಲು	103,500	1	1	11	143,817	16		94,264	94,264 24	24	24 309,605
Nouveau-Brunswick	6	82,500	6	21,143	45	426,788	30	_	166,621	66,621 68		68
Nouvelle-Ecosse		1	&	24,310	59	460,696	23	_	126,038	26,038 59		59
He-du-Prince-Edouard	17	196,043	20	47,265	104	809,447	61		283,220	283,220 152		152
Neuve	1					. 6,000	1		1		7	
Lotal	2,680	37,684,084	829	3,527,479	5.978	68,684,547	3,764	20,5	20,534,519	-	8,047 39,951,367	8.047

^{*}Les données de ce tableau ont trait au nombre d'instruments aratoires pour lesquels des prêts ont été consentis, et non au nombre de prêts négociés.

Prêts classés par province et par objet*

Total	Terre-Neuve	fle-du-Prince-Édouard	Nouvelle-Écosse	Nouveau-Brunswick	Québec	Onuario	Manitoba	Saskatchewan	Alberta	Colombie-Britannique			Provinces
21,298	_	354	149	155	54	1,211	3,164	7,438	8,111	661		Nbre	A d'inst
170,381,996	6,000	2,028,165	841,089	1,177,324	651,186	10,835,996	23,853,118	61,980,476	64,475,373	4,533,269	60	Montant	Achat d'instruments aratoires
1,063	1	15	9	10	15	169	76	276	405	87		Nbre	Défri premi Clôtura Amél aména Outilla d'irr
8,306,999	2,700	50,815	60,135	115,927	284,498	1,611,013	441,522	1,656,022	3,426,908	657,459	49	Montant	Défrichement/ premier labour Clôturage/drainage Amélioration/ aménagement – Outillage agricole d'irrigation
2,047	1	41	11	15	7	319	230	615	735	73		Nbre	Cons répa ou moo de ma bâtiment
22,413,131	75,000	440,432	94,365	172,534	198,582	4,705,165	2,306,476	5,404,558	8,073,420	942,599	69	Montant	Construction, réparation ou modification de maisons et bâtiments de ferme
1,047	12	9	10	10	2	35	205	238	457	79		Nbre	Ac d'ani
6,936,426	35,625	41,665	36,997	109,564	49,675	327,528	1,147,012	1,251,872	3,180,226	756,262	69	Montant	Achat d'animaux
543	1	11	4	1	сл	35	82	225	167	14		Nbre	A de supplé
17,477,003	-	196,990	83,580	1	94,500	1.074,930	2,274,925	7,459,445	5,715,433	577,200	69	Montant	Achat de terres supplémentaires
31	1	ı	1	1	1	1	w	13	13	2		Nbre	Répa remise maje instra
59,595	1		ı	ı	ı	I	5,507	28,723	24,196	1,169	69	Montant	Réparation/ remise en état majeure des instruments aratoires
26,029	57	430	183	190	83	1,769	3,760	8,805	9,888	916		Nbre	To
225,575,150	119,325	2,758,067	1,116,166	1,575,349	1,278,441	18,554,632	30,028,560	77,781,096	84,895,556	7,467,958	69	Montant	Total

^{*}Les données de ce tableau ont trait au nombre d'objets pour lesquels des prêts ont été négocies, et non au nombre de prêts. Certains prêts ont été consentis pour plusieurs objets.

Prêts classés par province et par prêteur (suite)

Total	Yukon	Territoires du Nord-Ouest	Terre-Neuve	He-du-Prince-Edouard	Nouvelle-Ecosse	Nouveau-Brunswick	Québec	Ontario	Manitoba	Saskatchewan	Alberta	Colombie-Britannique			Prêteurs Provinces
11,161	1	1	ı	191	68	19	12	154	2,411	4,037	3,838	431		Nbre	Banque (Im de Co
98,779,840		1	1	1,229,388	496,224	155,370	244,487	1,709,075	19,764,738	39,412,400	32,339,673	3,368,485	40	Montant	Banque Canadienne Impériale de Commerce
C1		1	- 0		I	I	I	1	1	-	Ç	-		Nbre	Ban Co Brit
63,540	1	ı	ı	ı	ı	ı		ı	ı	22,500	16,040	25,000	69	Nbre Montant	Banque de la Colombie- Britannique
1	1	ı	1	ı	ı		ı	1	1	1	ı	1		Nbre	Ba
1	1		,		ı	ı	I	1		ı	ı	1	60	Nbre Montant	Banque Unité
23,273		1	51	373	155	168	71	1,574	3,501	7,774	8,843	809		Nbre	T
212,934,786	,	ı	119,325	2,753,820	1,116,166	1,575,349	1,278,441	18,500,457	29,709,585	72,672,621	77,741,064 479	7,467,958	6 9	Montant	Total Banques à charte
479	1	I	ı	ı	1	- 1	I	I	1	1	479	1		Nbre	A Tr Bra
6,690,492		1	ŧ		I	1	ı	I	ı	ı	6,690,492	1	60	Montant	Alberta Treasury Branches
688	1		1	_	ı	1	1	5	24	617	41	1		Nbre	et c
5,949,872	1	ı		4,247	I	1	1	54,175	318,975	5,108,475	464,000	ı	69	Nbre Montant	Caisses d'épargne et de crédit
1.167		1	ı	_	ı	1	1	ن ن	24	617	520	ı		Nbre	Autre
12,640,364		1	ı	4,247	1	ı	1	54,175	318,975 3,525	5,108,475 8,391	7,154,492	ı	40	Montant	Total Autres prêteurs
24,440	ı	ı	ن.	374	155	168	71	1,579	3,525	8,391	9,363	809		Nbre	
640,364 24,440 225,575,150	1	ı	119,325	2,758,067	1,116,166	1,575,349	1,278,441	54,175 1,579 18,554,632	30,028,560	77,781,096	7,154,492 9,363 84,895,556	7,467,958	5/5	Montant	Total

Prêts classés par province et par prêteur

Total Yukon Territoires du Nord-Ouest Terre-Neuve He-du-Prince-Edouard Nouvelle-Ecosse Nouveau-Brunswick Québec Ontario Saskatchewan Manitoba Colombie-Britannique Provinces Alberta Préteurs 1,074 Nbre 666 124 49 62 83 24 8 12 12 Montréal Banque de 9,285,813 1,498,058 4,767,615 371,110 586,714 894,715 618,525 150,267 328,334 Montant 61,775 8,700 4,167 1,545 1,958 Nbre 103 369 Nouvelle-Ecosse 58 49 50 29 Banque de 40,501,139 14,690,233 19,527,684 3,442,485 Montant 846,456 110,625 739,130 413,758 421,365 235,903 73,500 216 Nbre Banque Royale du 19 19 24 23 38 66 Canada 2,561,161 215,982 458,112 587,413 Montant 196,992 151,645 548,597 130,159 237,011 35,250 6,433 Banque Toronto-Dominion 2,123 2,338 1,191 Nbre 611 158 58,949,980 20,447,155 13,814,705 17,691,952 5,143,979 Montant 1,753,099 48,000 14,250 Nbre 12 01 Banque Mercantile du Canada Montant 34,300 Nbre 128 4 Banque Canadienne Nationale 1,688,079 Montant 284,375 535,300 868,404 Nbre Banque Provinciale du Canada 26 87 10 Montant 1,070,934 223,616 213,768 591,550 42,000

RAPPORT ANNUEL, 1978

Prêts et remboursements aux prêteurs

772 071 760	3,415,113,835	3,888,985,604	Total
253,617,363	32,263,109	285,880,472	1er juillet 1977 au 30 juin 1980+ (au 31 décembre 1978)
180,903,751	346,562,222	527,465,973	1er juillet 1974 au 30 juin 1977+ Période 12:
36,195,791	536,535,544	572,731,335	1er juillet 1971 au 30 juin 1974+ Période J1:
2,770,522	323,425,238	326,195,760	1er juillet 1968 au 30 juin 1971 Période 10:
	553,497,144	553,823,636	1er juillet 1965 au 30 juin 1968 Période 9:
	447,715,014	447,767,384	1er juillet 1962 au 30 juin 1965 Période 8:
	346,900,642	346,906,122	1er avril 1959 au 30 juin 1962 Période 7:
	239,064,072	239,064,072	1er avril 1956 au 31 mars 1959 Période 6:
	222,723,494	222,723,494	1er avril 1953 au 31 mars 1956 Période 5:
	190,449,006	190,449,006	1er mars 1951 au 31 mars 1953 Période 4:
	142,372,774	142,372,774	1er mars 1948 au 28 février 1951 Période 3:
	33,605,576	33,605,576	Période 1: 1 ^{er} mars 1945 au 28 février 1948 Période 2:
Solde des prêts payables aux prêteurs	Remboursements*	Prêts consentis	Périodes

⁺Les données des prêts consentis au cours des périodes 10, 11 et 12 ont été mises à jour afin de tenir compte des prêts déclarés depuis *Comprend le principal des réclamations acquittées en vertu de la garantie du gouvernement.

la publication du rapport annuel de 1977, ainsi que d'autres rajustements.

TOI SUR LES PRÈTS DESTINÉS AUX AMÉLIORATIONS ACRICOLES

TABLEAU 1

Résumé des opérations

1,767,272	7,563,464	6,055	2,153	3,888,985,604	1,806,537	Total
163,100	452,094	138	9,230	225,575,150	24,440	1978
108,445	296,008	118	7,211	129,269,581	17,927	1977
243,637	199,731	84	7,466	163,957,245	21,961	1976
213,232	290,747	100	6,601	209,627,902	31,759	1975
227,791	503,608	238	4,706	167,626,413	35,622	19/4
139,408	628,691	289	3,979	231,852,523	58,267	1973
83,404	657,974	367	3,395	181,921,661	53,591	1972
79,352	726,626	468	3,160	147,847,184	46,790	1971
43,683	540,603	367	2,863	103,029,735	35,992	1970
57,913	263,439	222	3,030	142,056,482	46,891	1969
45,780	321,936	232	2,833	40,243,867	14,204	1968
43,451	339,394	285	2,603	203,664,856	78,249	1967
43,242	248,209	243	2,487	212,796,464	85,553	1966
36,397	202,373	229	2,223	202,706,910	91,191	1965
229,694	1,742,217	2,393	1,469	1,013,202,985	689,626	1955 à 1964
8,743	149,814	282	1,082	513,606,646	474,474	, m
60			₩	€9		
reclamations acquittées	Montant	Nombre	du prêt	Montant	Nombre	Année
Recouvrement des	Réclamations acquittées	Réclamatio	Montant	Prêts consentis	Prêts c	

NOTE: Les données des prêts consentis au cours de la période allant de 1974 à 1977 ont été mises à jour afin de tenir compte des prêts déclarés depuis la publication du rapport annuel de 1977, ainsi que d'autres rajustements.

TOI SUR LES PRÉTS DESTINÉS AUX AMÉLIORATIONS AGRICOLES

FISTE DES TABLEAUX

Page	กะอุเ	Tal
8	Résumé des opérations	T
6	Prêts et remboursements aux prêteurs	.2.
10	Prêts classés par province et par prêteur	.8
12	Prêts classés par province et par objet	·ŧ
13	Prêts pour achat d'instruments aratoires	.č
ħΙ	Prêts destinés à diverses améliorations agricoles	•9
μL	Prêts pour la construction, la réparation et la modification de maisons et autres bâtiments de ferme	. 2

RAPPORT ANNUEL, 1978

restriction a été abolie par une modification aux Règlements, qui est entrée en vigueur le ler mars 1978. Les prêts destinés aux améliorations agricoles doivent être garantis et les emprunteurs doivent défrayer eux-mêmes une certaine partie du coût d'un achat ou d'un projet.

Le montant maximum de prêts garantis dont peut bénéficier un emprunteur en tout temps est de \$75,000.

Le taux d'intérêt maximum, payable en vertu de la Loi pendant ianvier et février, était 8.75 pour cent par année pour tous les genres de prêts. Depuis 1908, ce taux était déterminé selon une formule se fondant sur les rendements des obligations du gouvernement fédéral, plus 1 pour cent. Une nouvelle formule est entrée en vigueur le l'el mars ment fédéral, plus 1 pour cent. Une nouvelle formule est entrée en vigueur le l'el mars 1978, en vertu de laquelle le taux s'appliquant aux prêts se fonde sur les taux préférentiels du crédit des banques à charte, majoré de 1 pour cent, et se conforme à leurs variations.

Relevé des prêts pour 1978

Au cours de l'année 1978, les prêts consentis s'élèvent à 24,440 et totalisent \$225.6 millions. La valeur moyenne des prêts est de \$9,230. Le montant total des prêts consentis se répartit de la façon suivante:

- Achat d'instruments aratoires: \$107.4 millions, soit 75.5 pour cent;
- Construction, reparation ou modification de maisons et de bâtiments de ferme: \$22.4 millions, soit 9.9 pour cent;
- Achat de terres supplémentaires: \$17.5 millions, soit 7.7 pour cent;
- Autres fins d'amélioration comme le défrichement de la terre, la pose de clôtures, l'irrigation et d'autres projets semblables: \$8.3 millions, soit 3.7 pour cent;
- Achat de bestiaux: \$6.9 millions, soit 3.1 pour cent;
- Réparation majeure ou remise en état des instruments aratoires et de l'outillage agricole: \$0.1 million.

Depuis l'entrée en vigueur du programme jusqu'au 31 décembre 1978, le nombre de prête consentis à des fins d'amélioration agricole s'élève à presque 1,807,000, représentant environ \$3,889 millions. Au cours de la même période et en vertu de la disposition garantissant les prêts, des paiements ont été versés aux prêteurs pour plus de 6,000 réclamations, ce qui représente environ \$7.5 millions, tandis que les recouvrements effectués s'élèvent à près de \$1.7 million.

On trouvera annexés au présent rapport des tableaux détaillés des opérations de prêt pour 1978.

34e RAPPORT ANNUEL

des opérations effectuées aux termes de la Loi sur les prêts destinés aux améliorations agricoles 8791 and l'année se terminant le 31 décembre 1978

Entrée en vigueur en mars 1945 pour une période initiale de trois ans, la Loi sur les prêts destinés aux améliorations agricoles a été modifiée de temps à autre pour s'appliquer à des périodes de crédits supplémentaires. La période actuelle des prêts se termine le 30 juin 1980.

Cette Loi a pour objet de rendre plus facile pour les cultivateurs l'accessibilité au crédit à moyen et à court terme en vue de l'amélioration ou de la mise en valeur des exploitations agricoles et de meilleures conditions de vie. À cette fin, elle habilite le ministre des l'inances à garantir, pour une vaste gamme de projets d'amélioration agricole, les prêts à terme consentis aux cultivateurs par des banques à charte, les Alberta Treasury Branches et d'autres préteurs qu'il peut nommer. Depuis le l'er avril 1979, cette Loi et son administration ne relèvent plus du ministre des l'inances, mais bien du ministre de l'Agriculture.

Les principales raisons de l'octroi des prêts destinés aux améliorations agricoles, en 1978, sont les suivantes:

- achat d'instruments aratoires;
- travaux généraux pour l'amélioration et/ou la mise en valeur d'une ferme, y
 compris le défrichement et le premier labour de la terre, les systèmes d'irrigation,
 les installations électriques de ferme, les clôtures et le drainage;
- construction, réparation ou modification de bâtiments de ferme;
- achat d'animaux;
- achat de terres supplémentaires;
- réparation majeure ou remise en état des instruments aratoires et d'outillage agricole (y compris le matériel destiné à l'apiculture) lorsque le coût de cette réparation ou remise en état est d'au moins \$400.

Le délai de remboursement d'un prêt dépend en grande partie de la somme empruntée et de la situation particulière de l'emprunteur. En 1978, le délai maximum de remboursement d'un prêt consenti pour l'achat de terres supplémentaires était de quinze ans et, pour toutes autres fins, de dix ans, sauf pour l'achat de camions et de camionne et, pour toutes autres fins, de dix ans, sauf pour l'achat de camions et de camionne de délai maximum était limité à trois ans pendant janvier et lévrier. Cette nettes dont le délai maximum était limité à trois ans pendant janvier et lévrier. Cette



LOI SUR LES PRÊTS DESTINÉS AUX AMÉLIORATIONS AGRICOLES

L'honorable J.C. Crosbie, député, C.P. Ministre des Finances Chambre des communes Ottawa, Ontario

Monsieur le Ministre,

J'ai l'honneur de vous soumettre le rapport annuel des opérations effectuées aux termes de la Loi sur les prêts destinés aux améliorations agricoles pour l'année terminée le 31 décembre 1978.

Veuillez agréer, monsieur le Ministre, l'expression de mes sentiments les plus respectueux.

Le sous-ministre des Finances,

C.L. REUBER.

No de cat.: FI-4/1978 ISBN 0-662-50649-9

© Ministre des Approvisionnements et Services Canada 1980



VCRICOLES AUX AMÉLIORATIONS LOI SUR LES PRÊTS DESTINÉS

8461 Rapport annuel





LOI SUR LES PRÊTS DESTINÉS AUX AMÉLIORATIONS AGRICOLES

Rapport annuel

876_L

